ANNUAL FINANCIAL REPORT

JUNE 30, 1979

STATE OF RHODE ISLAND

DEPARTMENT OF ADMINISTRATION
OFFICE OF STATE CONTROLLER

THE OCEAN STATE

S6930-1

ANNUAL FINANCIAL REPORT

OF THE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

FOR THE

FISCAL YEAR ENDED JUNE 30, 1979

DEPARTMENT OF ADMINISTRATION

Don H. Rohrer, Director

DIVISION OF ACCOUNTS AND CONTROL

James A. Carter, State Controller

Accounting Section

Edward N. Casper, Deputy

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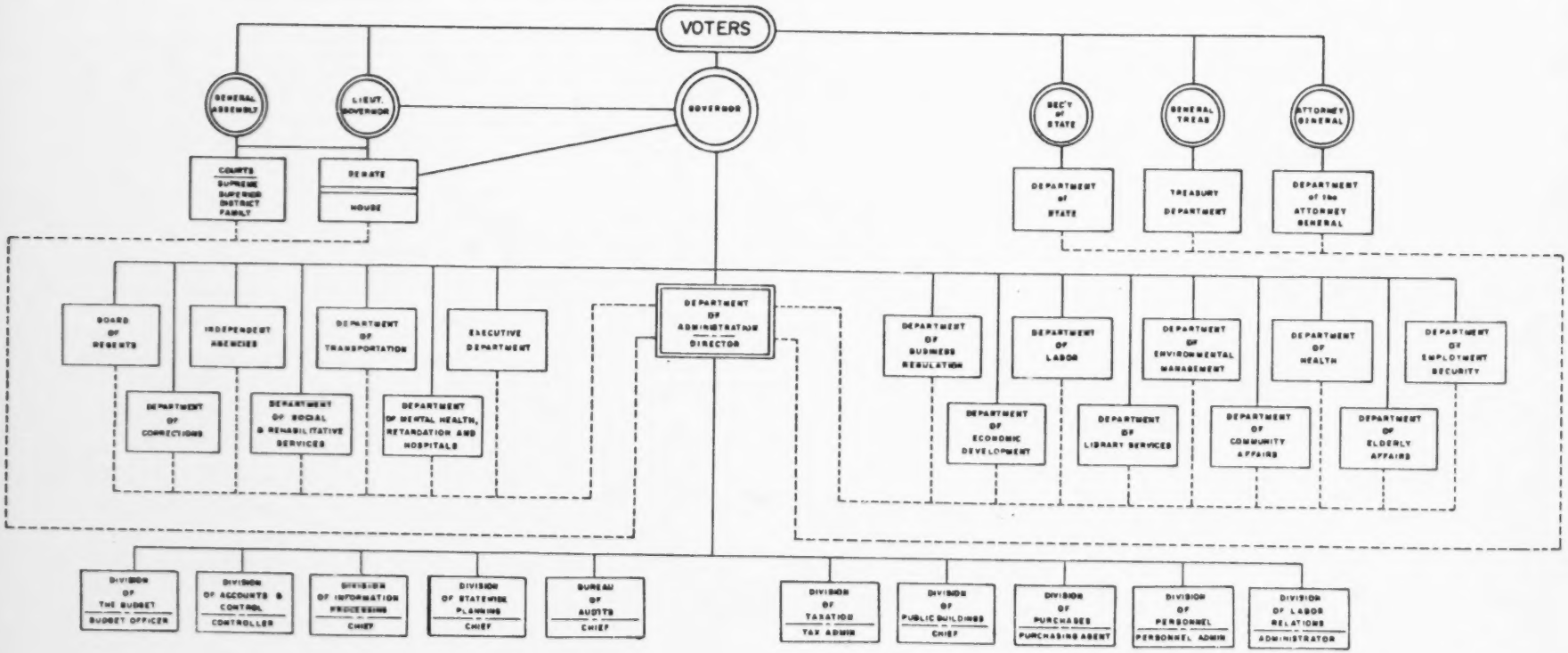
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

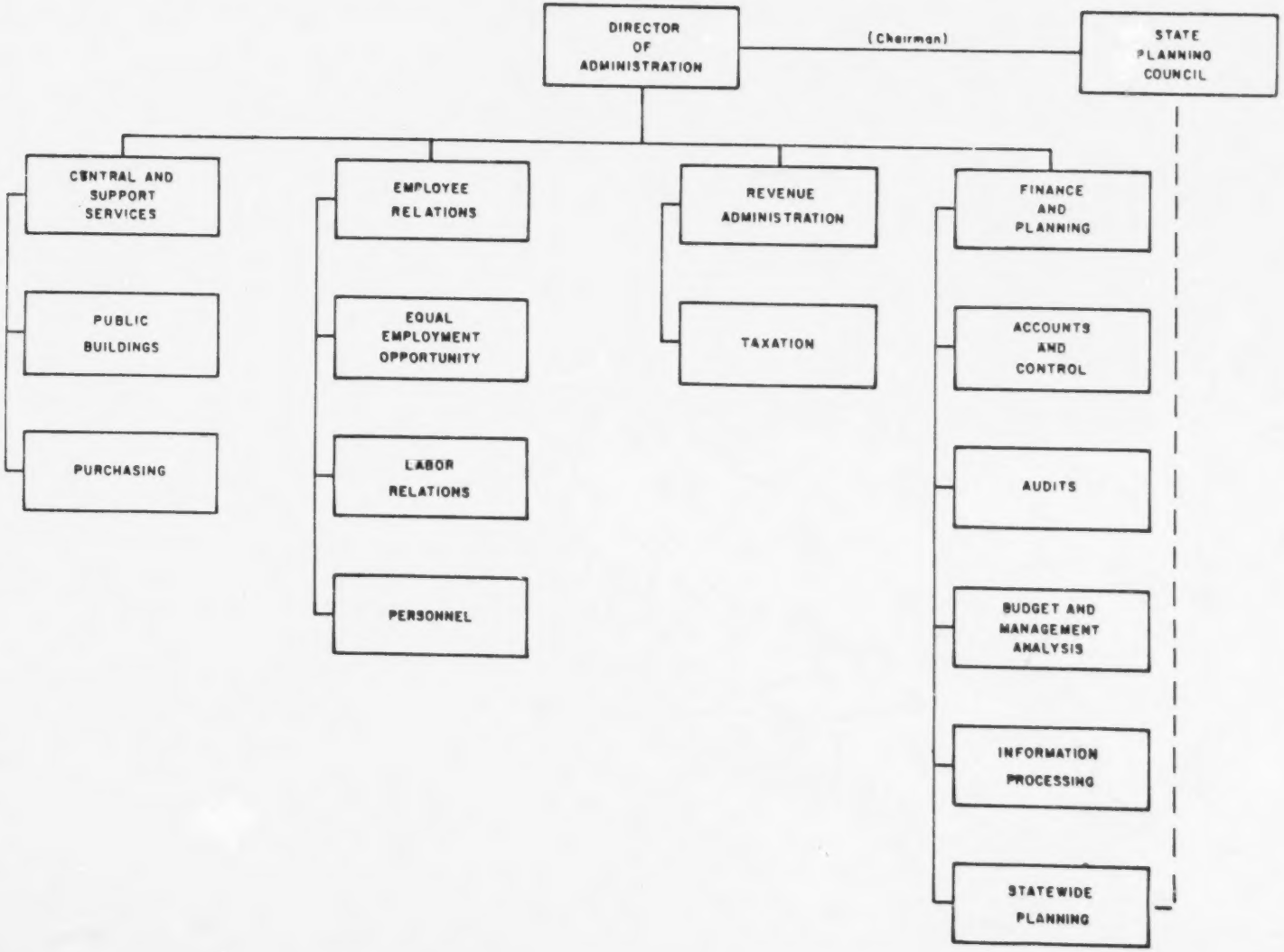
CHART ILLUSTRATING THE ORGANIZATION PLAN OF THE DEPARTMENT OF ADMINISTRATION
AND ITS FINANCIAL AND MANAGEMENT RELATIONSHIPS WITH OTHER DEPARTMENTS AND AGENCIES
OF THE STATE GOVERNMENT

JULY, 1979



Prepared by: RHODE ISLAND STATEWIDE PLANNING PROGRAM

DEPARTMENT OF ADMINISTRATION



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
OFFICE OF THE DIRECTOR
State House
Providence, R.I. 02903

October 25, 1979

The Honorable J. Joseph Garrahy
Governor of Rhode Island
Executive Chamber, State House
Providence, RI 02903

Dear Governor Garrahy:

Transmitted herewith is the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1979, as prepared by the State Controller, James A. Carter.

This report is based on the national standards of financial reporting as promulgated by the National Council on Governmental Accounting. It contains the certificate of the State Auditor General, as provided for by Section 35-7-10 of the General Laws.

Sincerely,

Don H. Rohrer
DIRECTOR

Enclosure

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
OFFICE OF THE STATE CONTROLLER
544 Elmwood Avenue
Providence, R. I. 02907

October 25, 1979

Mr. Don H. Rohrer, Director
Department of Administration
State House
Providence, Rhode Island

Dear Mr. Rohrer:

In accordance with Section 35-6-1 of the General Laws, I am glad to submit to you the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1979, based upon General Purpose Financial Statements prepared by this office and as examined by the Auditor General of the State of Rhode Island.

Notes to the General Purpose Financial Statements start on page 34 and are important to facilitate a technical understanding of the various statements.

NATIONAL STANDARDS

This report has been prepared on the basis of the national standards under generally accepted accounting principles (GAAP). The basic sources of GAAP include Governmental Accounting, Auditing, and Financial Reporting (GAAFR) and American Institute of Certified Public Accountants Audit Guide (AICPA) and Statements 1 and 2 issued by the National Council on Governmental Accounting (NCGA).

CONDENSED REPORT

In addition to this comprehensive report, a condensed financial report which highlights the principal financial operations covered by this report is available for general distribution. The general public is invited to obtain copies of this condensed report from the State Controller's Office.

GENERAL FUND
COMPARATIVE STATEMENT OF CONDITION

ASSETS		June 30, 1979		June 30, 1978
Cash and Investments		$ 82,772,520		$53,867,814
Due from Federal Government		15,014,959		14,663,608
Advances to Service Funds		2,602,500		2,875,000
Total Assets		$100,416,979		$71,406,422
Less:				
LIABILITIES				
Current Liabilities		$ 25,061,380		$16,721,853
Encumbrances		13,651,792		13,997,088
Total Liabilities		$ 38,713,172		$30,718,941
FUND BALANCE				
Total Fund Balance		$ 61,703,807		$40,687,481
Available Appropriations	$870,948,294		$815,992,542	
Less: Current Year Expenditures and Encumbrances	864,740,074		802,481,331	
	$ 6,208,220		$ 13,511,211	
Less: Appropriations Lapsed to Fund Balance	4,118,360		11,173,172	
	$ 2,089,860		$ 2,338,039	
Add: Reimbursements Due from Federal Government	15,041,959		14,663,608	
Appropriations Carried Forward to Finance Following Year		17,131,819		17,001,647
Reserved Fund Balance		$ 44,571,988		$23,685,834
Available Fund Balance, June 30		2,686,650		2,958,495
		$ 41,885,338		$20,727,339
DISPOSITION OF AMOUNTS AVAILABLE FOR APPROPRIATIONS IN FOLLOWING YEAR				
Add: Estimated General Revenue	$638,902,893		$581,430,880	
Estimated Federal Shared Revenue	9,900,000		11,400,000	
Total	$648,802,893		$592,830,880	
Less: Appropriations	652,609,623		603,286,060	
Budgetary Operating Deficit		(3,806,730)		(10,455,180)
Available Fund Balance - Fiscal Year Following		$ 38,078,608		$10,272,159

GENERAL FUND OPERATIONS

Cash and Investments were increased from prior year by $28,904,706 to amounts for Cash of $10,045,289 and Investments of $72,727,231.

The Amount Due from the Federal Government represents reimbursements due of $15,041,959 to the following departments for Federal Expenditures and/or Encumbrances:

	Expenditures	Encumbrances	Total
Mental Health, Retardation, and Hospitals	$ 165,416	$ 291,822	$ 457,238
Health	697,020	500,729	1,197,749
Social and Rehabilitative Services	4,603,994	308,105	4,912,099
Board of Regents for Education	2,480,117	581,288	3,061,405
Library Services	148		148
Labor	3,087		3,087
Environmental Management	691,742	210,097	901,839
Business Regulation	106,782	84,349	191,131
Transportation	1,142,237	438,598	1,580,835
Executive	701,140	534,296	1,235,436
Attorney General	814	3,868	4,682
Administration	149,874	54,981	204,855
Community Affairs	92,791	266,421	359,212
Commissions and Agencies	77,613	202,560	280,173
Economic Development	503,342	123,251	626,593
Elderly Affairs	22,615	2,862	25,477
Totals	$ 11,438,732	$ 3,603,227	$15,041,959

ADVANCES TO INTERNAL SERVICE FUNDS amounting to $2,602,500 represents advances made to various departments for the purpose of providing certain governmental services.

GENERAL FUND OPERATIONS

TAXES RECEIVABLE

The total of Taxes Receivable amounted to $8,431,452, an increase from last year of $889,378 as follows:

TAXES RECEIVABLE	1979	1978	Increase (Decrease)	Write-offs
Gasoline Tax	$ 93,244	$ 24,362	$ 68,882	$ 588
Inheritance Tax	594,846	1,210,271	(615,425)	1,361
Cigarette Tax	1,477,386	1,762,812	(285,426)	
Gift Tax	3,162		3,162	
Tax on Manufacturers of Beer, Liquors, etc.	371		371	
Sales and Use Tax	3,745,594	2,743,660	1,001,934	93,763
Non-Resident Contractor Tax Recovery	1,665	30,767	(29,102)	
Business Corporation Tax	1,124,656	774,635	350,021	15,396
Personal Income Tax	1,312,189	941,667	270,522	41,282
Franchise Tax	78,339	53,900	24,439	28,279
Total	$8,431,452	$7,542,074	$ 889,378	$180,669

ACCOUNTS RECEIVABLE

The total of the Accounts Receivable amounted to $6,673,947, an increase of $666,165 from last year, as follows:

ACCOUNTS RECEIVABLE		1979	1978	Increase (Decrease)	Write-offs
Department of Mental Health, Retardation and Hospitals					
Board and Support of Wards and Patients:					
Institute of Mental Health	$ 744,863				$110,188
General Hospital	2,622,856				
Dr. Joseph H. Ladd School	1,213,780				
Zambarano Memorial Hospital	1,036,810	$5,618,309	$4,934,264	$ 684,045	
Department of Corrections					
Board and Support of Wards - A.C.I.		456		456	
Department of Social and Rehabilitative Services					
Veterans' Home	$ 45,222				
Board and Support of Patients-Child Welfare Services	18,777	63,999	45,460	18,539	
Department of Labor					
Sealer of Weights and Measures	$ 899				
Inspection of Steam Boilers	4,555				
Inspection of Elevators	1,365	6,819	9,049	(2,230)	
Department of Environmental Management					
Division of Parks and Recreation	$ 9,481				
Division of Coastal Resources - Rental of Wharves, Docks, etc.	31,263				
Division of Planning and Development	4,976	45,720	47,639	(1,919)	14,040
Department of Business Regulation					
Expenses Recovered - Public Utilities Companies, Common Carriers	$ 1,125				
Division of Insurance	540	1,665	26,463	(24,798)	24,146
Department of Transportation					
Roads and Bridges		252,694	355,178	(102,484)	
Department of Community Affairs					
Housing Acquisition, Construction or Rehabilitation		435,738	341,182	94,556	
(1)Subrogated Claims - Railroad Tax Relief		248,547	248,547		
Total Accounts Receivable		$6,673,947	$6,007,782	$ 666,165	$148,374

(1) Under the provision of Ch. 46, P.L. 1961; Ch. 64, P.L. 1965; Ch. 152, P.L. 1966; Ch. 190, P.L. 1968 (Emergency tax relief for railroads); cities and towns were permitted to defer or cancel local taxes on railroad property for 1961, and were required to reduce local taxes on railroad property for 1962 through 1969, and the State agreed to reimburse the cities and towns for one-half of the taxes deferred, cancelled, or reduced. Claims of cities and towns against the railroad for 1961 taxes were subrogated to the State.

GENERAL FUND OPERATIONS

Write-offs totaling $329,044 (taxes $180,670; departmental $148,374 stated above were authorized during the year by the Committee on Accounts and Records and as otherwise provided by state law.

Although the state carries its receivables as assets in the Balance Sheet, they are offset by Deferred Revenues of equal amount on the liability side of the statement and do not affect either income or surplus until actually collected.

The Current Liabilities of the State include:

Vouchers Payable		$12,470,718
Accrued Payroll and Fringe Benefits		8,351,530
Amount Held for Debt Service - 1976 Veterans' Bonus Loan		2,005,720
Due to Other Governments - Shared State Revenues		1,309,182
Alcoholic Beverage Tax	$ 60,172	
Pari-Mutuel Betting	1,219,395	
Beach Parking Fees	29,615	
Deferred Revenue		15,105,399
Other Liabilities		924,230
Principally, Confiscated Property Held in Escrow	293,828	
Distributions to Political Parties	108,913	
Motor Vehicle Security Deposits	247,939	

The amount of $12,208,909 in Encumbrances has been charged against current appropriations (State and Federal) to provide for the carrying forward of encumbered appropriations equal to the current year commitments and obligations outstanding at the close of the fiscal year.

The total Appropriations Carried Forward and available for expenditure during the fiscal year ending June 30, 1979, amounted to $17,131,819. Of this sum, $5,427,991 was carried forward for departmental restricted revenue, federal grants, and intrafund transfers; and the sum of $11,703,828 was reappropriated by the Governor, in accordance with Section 35-3-15. See Exhibit A-5 for details.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
DETAIL ANALYSIS OF BUDGETARY OPERATIONS
For the Fiscal Year Ended June 30, 1979

	Total	General Revenue	Shared Revenue	Restricted Revenue	Federal Grants	Intrafund Transfers
Excess of Current Year Revenues Over Current Year Appropriations						
Revenues	$881,447,251	$616,717,245	$ 10,251,147	$ 11,206,068	$234,767,488	$ 8,505,303
Appropriations	867,661,009	602,931,003	10,251,147	11,206,068	234,767,488	8,505,303
Increase in Fund Balance	$ 13,786,242	$ 13,786,242	$	$	$	$
Analysis of Appropriations Lapsed to Fund Balance						
Current Year Appropriations	$867,661,009	$602,931,003	$ 10,251,147	$ 11,206,068	$234,767,488	$ 8,505,303
Reappropriations (Net) 1978	3,287,285	10,007,446		1,691,912	(8,797,830)	385,757
Total Available	$870,948,294	$612,938,449	$ 10,251,147	$ 12,897,980	$225,969,658	$ 8,891,060
Expenditures and Encumbrances	864,740,074	597,149,574	10,251,147	11,510,997	237,366,985	8,461,371
Net Unencumbered Balances	$ 6,208,220	$ 15,788,875	$	$ 1,386,983	$(11,397,327)	$ 429,689
Reimbursements Due from Federal Government	15,041,959				15,041,959	
Unencumbered Appropriations	$ 21,250,179	$ 15,788,875	$	$ 1,386,983	$ 3,644,632	$ 429,689
Reappropriations - 1979	17,131,819	11,703,828		1,353,670	3,644,632	429,689
Unencumbered Appropriations Lapsed to Fund Balance	$ 4,118,360	$ 4,085,047	$	$ 33,313	$	$
Result of Budgetary Operations - Increase in Fund Balance	$ 17,904,602	$ 17,871,289	$	$ 33,313	$	$

Parentheses denote red figure.

GENERAL FUND OPERATIONS

Current Year Budgetary Operations resulted in an increase in Fund Balance:

Revenues exceeded Appropriations by	$13,786,242
Add: Appropriations Lapsed to Fund Balance	4,118,360
Increase in Fund Balance from Budgetary Operations	$17,904,602
Increase in Fund Balance from Advances Imprest Cash and Other Funds (Net)	271,845
Total Increase in Fund Balance	$18,176,447
Increase in Fund Balance from Adjustments of Prior Year Transactions	2,981,552
Result of Current Year Operations - Increase in Available Fund Balance	$21,157,999

The Available Fund Balance at June 30, 1979 amounted to $41,885,338, an increase of $21,157,999 from June 30, 1978 analyzed above.

Fund Balance is the amount available for appropriations by the General Assembly. Federal Shared Revenue provided funds available for appropriation in 1979 in the amount of $10,251,147.

General Revenue	1979	1978	Increase (Decrease)
Taxes and Import Fees	$528,173,025	$448,578,134	$ 79,594,891
Departmental Revenue	88,544,221	80,526,703	8,017,518
Total - General Revenue	$616,717,246	$529,104,837	$ 87,612,409
Federal Shared Revenue	10,251,146	13,832,633	(3,581,486)
Departmental Restricted Revenue	11,206,068	8,902,453	562,957
Federal Grants	234,767,487	214,820,360	2,303,615
Intrafund Transfers	8,505,303	8,383,174	2,122,129
Total Revenue	$881,447,251	$775,043,457	$106,403,794

GENERAL FUND OPERATIONS

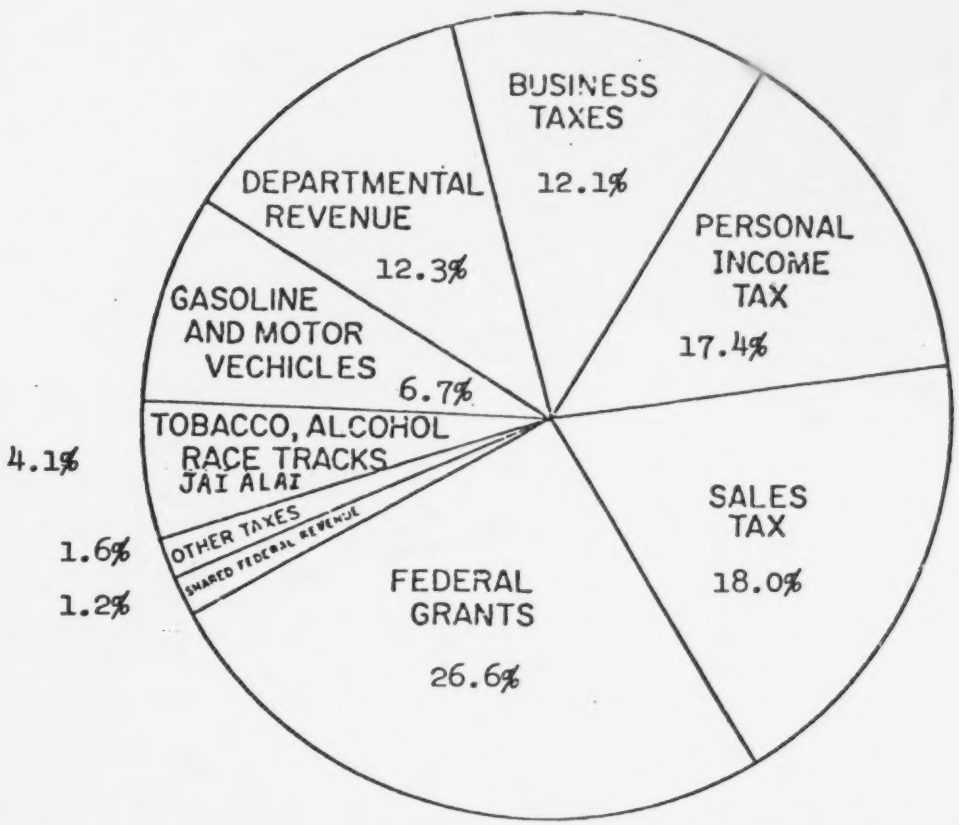
The General Revenues for the 1979 Fiscal Year were $616.7 million compared to $529.1 million for 1978. This amounted to an increase of $87.6 million or 16.6%. An analysis of the Sources of Revenue indicates that the increase of $79.6 million was derived from tax sources, principally from:

Personal Income Tax	$41.2 Million
Sales Tax	$18.0 "
Business Corporation Tax	$12.6 "
Inheritance Tax	$ 1.2 "
Gasoline Tax	$ 1.2 "

The balance of $8.0 million from Departmental Revenue was derived principally from:

Transfer from Lottery Fund	$1.4 Million
Board and Support of Wards and Patients	$4.9 "

The following pie chart shows percentages of total revenues collected.



GENERAL FUND OPERATIONS

Federal Grants accounted for 26.6% of total revenue collected and increased by $19.9 million over last year.

Federal Shared Revenue decreased by $3.6 million and amounted to 1.2% of total revenue.

For further information concerning General Fund revenues, refer to the following Exhibits:

A-3 General Fund - Statement of Revenues - Estimated and Actual.

S-1 Revenues - Ten Years

S-2 Chart of Revenues - Ten Years

S-3 General Revenue by Sources - Ten Years

S-4 Summary of Principal Sources of General Revenue - Ten Years

S-22 Chart of Federal Grants Received - All Funds - Ten Years

EXPENDITURES AND ENCUMBRANCES - GENERAL FUND

The following comparative summary indicates the general nature of the revenue used for financing the expenditure program of the General Fund:

Expenditures and Encumbrances From:	1979	1978	Increase (Decrease)
General Revenue	$597,149,574	$552,537,976	$44,611,598
Federal Shared Revenue	10,251,147	13,832,633	(3,581,486)
General Appropriations	$607,400,721	$566,370,609	$41,030,112
Departmental Restricted Revenue	11,510,997	9,077,933	2,433,064
Federal Grants	237,366,985	218,744,889	18,622,096
Intrafund Transfers	8,461,371	8,287,900	173,471
Totals	$864,740,074	$802,481,331	$62,258,743

Expenditures from General Appropriations for the 1979 fiscal year totaled $607.4 million compared to $566.4 million for 1978. This represents an increase of $41.0 million or 7.2%. Federal Grants accounted for an increase of $18.6 or 8.5%.

GENERAL FUND OPERATIONS

MAJOR PURPOSES OF EXPENDITURES AND ENCUMBRANCES

The total expenditures and encumbrances of the General Fund classified as to major purposes for the current year (Exhibit S-8) and the previous fiscal year are summarized below.

	Amount in Thousands 000			
	1979	1978	Increase (Decrease)	Percent of Increase (Decrease)
Personal Services	$185,312	$171,771	$ 13,541	7.88
Benefit Programs	32,971	33,404	(443)	(1.33)
Contractual Services	13,326	10,652	2,674	25.1
Operating Supplies and Expenses	68,522	62,013	6,509	10.5
Capital Outlay	7,403	6,688	715	10.7
Grants and Claims	454,426	415,332	39,094	9.4
Fixed Charges	27,997	32,734	(4,737)	(14.5)
Transfers	74,795	69,887	4,908	7.0
Totals	$864,740	$802,481	$ 62,259	7.8%

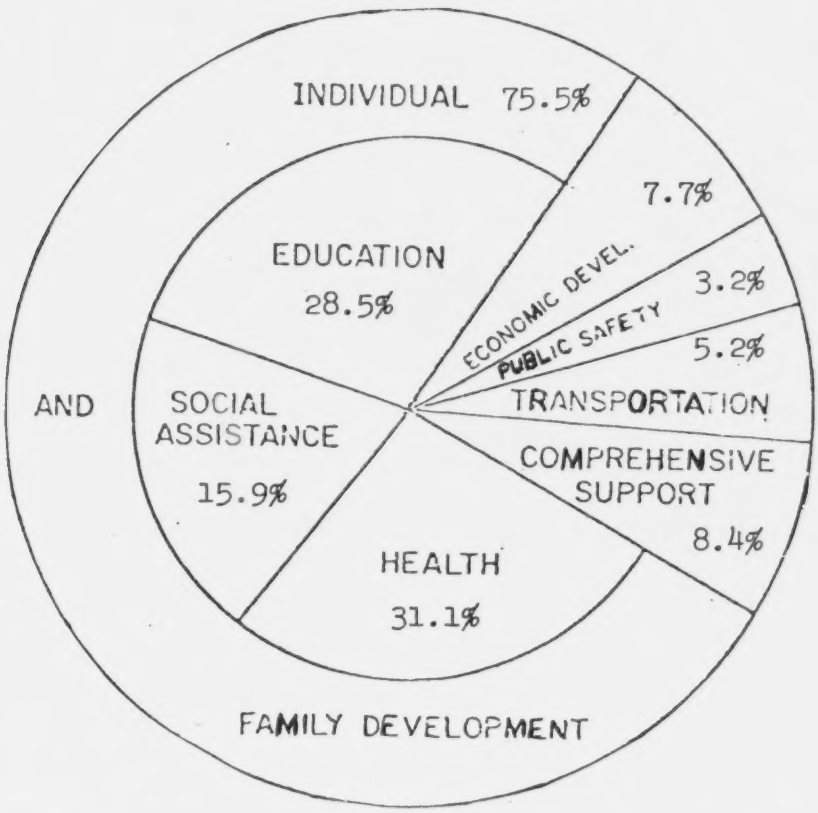
The analysis of total expenditures by object categories presented in the above table shows that major increases are reflected in Personal Services and Contractual Services; Grants and Claims increased $39.1 million, of which $19.7 million applied to Medical Assistance; $(1.9) million reduction to Aid to Families of Dependent Children; $11.6 million to Promotion of Public Education; $(3.2) million reduction to Teachers' Pensions.

GENERAL FUND OPERATIONS

Expenditures by function of government presented in Exhibit S-7 show that the major increases are in:

Health	$29.7 million	or 12%	over last year
Education	18.1 "	8%	" " "
Comprehensive Support	8.8 "	14%	" " "

Following is a pie chart showing percentage of total expenditures by function.



The departmental increases in expenditures and encumbrances over last year are reflected in Exhibit S-24.

The details of expenditures and encumbrances are shown in Exhibit A-5.

GENERAL FUND OPERATIONS

Total General Fund expenditures and encumbrances increased $62,258,743 over the previous year, principally in the departments of:

	In Millions
Mental Health, Retardation, and Hospitals	5.9
Social and Rehabilitative Services	21.4
Board of Regents for Education	14.5
General	5.2
(Reflects increase in scholarship program of $3.5 million for the R. I. Higher Education Assistance Authority).	

STATE EMPLOYEES' BENEFIT PROGRAMS (Exhibits S-8, S-20, S-25)

The cost of personal services includes the cost of such fringe benefits as overtime pay, longevity and incentive increases, shift differential, sick and vacation pay, guaranteed additional holiday pay for certain employees, in addition to the following expenditures for Employees' Benefit Programs:

Programs	1979	1978	Increase (Decrease)
Pensions and Retirement	$11,014,823	$13,260,276	($2,245,453)
Federal Old Age and Survivors' Insurance	9,690,414	8,803,912	886,502
Unemployment Compensation	2,171,624	2,101,205	70,419
Medical, Hospital, and Surgical Insurance	9,776,349	8,974,670	801,679
Group Life Insurance	307,358	263,979	43,379
Total	$32,960,568	$33,404,042	($ 443,474)

As indicated in Exhibit S-20, state employees are required to share the cost of these programs. For 1979, the employee cost (all funds) was $27,792,047, the state cost $46,512,158, total cost $74,304,205.

STATE ASSISTANCE CLASSIFIED BY CITIES AND TOWNS (Exhibits S-11 thru 15)

Following is a summary of certain categories of state assistance to cities and towns:

	1979	1978	Increase
*Local School Operations	$152,402,947	$140,376,095	$12,026,852
Racing, Jai Alai, Beach Fees, and Alcoholic Beverage Taxes	1,715,907	1,323,331	392,576
State Aid	3,000,000	3,000,000	
Manufacturers' Inventory Tax Reimbursement	2,093,755	2,093,755	
Intangible Personal Property Tax Reimbursement	1,662,635	1,662,635	
Mfrs.' Machinery and Equipment Tax Reimbursement	4,071,557	3,257,239	814,318
Municipal Police Incentive	1,724,205	1,509,313	214,892
Firefighters' Incentive	943,720	699,793	243,927
Maintenance of State Highways	390,000	390,000	
	$168,004,726	$154,312,161	$13,692,565

*Includes cost of Teachers' Pensions $7,464,552, 1979; $10,641,926, 1978.

For further information concerning General Fund expenditures and encumbrances, refer to the following exhibits:

A-5 Statement of Expenditures and Encumbrances Compared with Appropriations

A-10 Expenditures and Encumbrances by Source of Funds

S-5 Expenditures and Encumbrances - 10 Years

S-6 Chart of Expenditures and Encumbrances - 10 Years

S-7 Expenditures and Encumbrances by Function - 5 Years

S-8 Expenditures and Encumbrances by Budget Accounts - 5 Years

S-9 Federal Grant Expenditures and Encumbrances - 5 Years

S-24 Comparative Statement of Expenditures and Encumbrances - General Fund and Special Revenue Funds

S-25 Summary of Expenditures and Encumbrances by Budget Accounts for Revenue Funds

STATE DEBT

STATE AUTHORITIES

From time to time, the General Assembly has established State Authorities for the purpose of financing and operating certain public facilities or services. The state statute creating each State Authority sets forth the degree of autonomy of each such instrumentality, and governs the nature of their operations, fiscal and other procedures. Pursuant to such statutes, this report includes the financial statements only of the Blackstone Valley District Fund, the Rhode Island Industrial Building Authority, the Rhode Island Recreational Building Authority, the Water Development Fund, the State Lottery Fund, and the Rhode Island Higher Education Assistance Authority. Following is a tabulation of present State Authorities classified as to whether or not their bonded indebtedness is guaranteed by the State.

Bonds Guaranteed by State	Reference
Blackstone Valley Sewer District	Exhibit E-4
Rhode Island Industrial Building Authority	Exhibit E-7
Rhode Island Recreational Building Authority	Exhibit E-10
Rhode Island Turnpike and Bridge Authority	Refer to page 18 (State guarantee limited to $31,000,000)

Bonds Not Guaranteed by State	Statute
State Colleges - Federal Loans; Certain Bonds	G.L. 16-32
Rhode Island Public Buildings Authority	G.L. 37-14
Rhode Island Public Transit Authority	G.L. 39-18
Rhode Island Higher Education Assistance Authority	G.L. 16-57
Rhode Island Industrial Facilities Corporation	G.L. 45-37.1
Rhode Island Health and Educational Building Corporation	G.L. 45-38
Water Resources Board	G.L. 46-15.1
R. I. Housing and Mortgage Finance Corporation	G.L. 42-55
Rhode Island Port Authority and Economic Development Corporation	G.L. 42-64
Howard Development Corporation	G.L. 37-19
Rhode Island Solid Waste Management Corporation	G.L. 23-46.1

BONDS AND NOTES ISSUED DURING FISCAL YEAR AND UNISSUED AT JUNE 30, 1979 (1)
(Authorized by Voters)
(Exhibits D-1, H-3)

	Legal Reference	Authorized	ISSUED Current Year	ISSUED To Date	Unissued
GENERAL OBLIGATION BONDS SUPPORTED BY TAXES					
Capital Project Program Fund	(Ch 122, P.L. 1972)	$ 32,300,000	$ 4,000,000	$ 32,300,000	$
	(Ch 166, P.L. 1974)	17,105,000	1,000,000	10,105,000	7,000,000
	(Ch 20,24,P.L. 1975)	40,250,000	4,000,000	40,250,000	
	(Ch 255, P.L. 1976)	23,700,000	3,000,000	7,700,000	16,000,000
	(Ch 150, P.L. 1977)	47,500,000	9,300,000	15,300,000	32,200,000
	(Ch 239, P.L. 1978)	11,700,000			11,700,000
	(Ch 156,157,P.L. 1979)	40,000,000			40,000,000
TOTAL GENERAL OBLIGATION BONDS SUPPORTED BY TAXES		$212,555,000	$21,300,000	$105,655,000	$106,900,000
SELF-SUPPORTING ENTERPRISE BONDS-GUARANTEED BY STATE (Refer to page 16)					
R. I. Industrial Building Authority	(Ch 234, P.L. 1966) (Ch 99, P.L. 1973) (Ch 138, P.L. 1979)	$ 80,000,000	$	$	$ 80,000,000
R. I. Recreational Building Authority	(Ch 102, P.L. 1966) (Ch 121, P.L. 1973)	20,000,000		200,000	19,800,000
Blackstone Valley Sewer District	(Ch 267, P.L. 1966)	8,500,000		(2) 7,000,000	1,500,000
Blackstone Valley Sewer District	(Ch 92, P.L. 1971)	3,300,000		400,000	2,900,000
Total		$111,800,000	$	$ 7,600,000	$104,200,000

(1) See Note 12 to Financial Statements.

(2) Includes $2,000,000 in temporary notes.

STATE DEBT

ANALYSIS OF DEBT CHANGES (Refer to Exhibits H-1, 2, and 3)

The Net General Obligation Bonded Debt Supported by Taxes at June 30, 1979, amounted to $235,570,000, a decrease of $1,645,000 compared with the previous year, as follows:

Redemption of Serial Bonds	$22,945,000
Issuance of Serial Bonds	21,300,000
Decrease - Debt Supported by Taxes	$ 1,645,000

DEBT SERVICE COST - GENERAL DEBT

	1979	1978	Increase
Interest on Debt	$11,106,062	$10,957,777	$ 148,285
Redemption of Serial Bonds	22,945,000	22,795,000	150,000
	$34,051,062	$33,752,777	$ 298,285

R. I. TURNPIKE AND BRIDGE AUTHORITY - State Guaranteed Bonds (Exhibit H-3)

In total, the voters authorized the R. I. Turnpike and Bridge Authority to issue bonds amounting to $61,000,000, of which $30,000,000 are revenue bonds and $31,000,000 are bonds guaranteed by the state. These referenda also required the Bridge Authority to deposit with the General Treasurer of the State, in the Newport Bridge Bond Reserve Fund, proceeds of bridge bonds guaranteed by the state amounting to $3,500,000 for the purpose of reimbursing the General Fund of the state for all payments for bond interest paid on state guaranteed bonds, and to provide a reserve for future interest payments. The Bridge became operational on June 28, 1969.

STATE DEBT

Following is the status of this Reserve Fund and reimbursements due the General Fund for bond interest as of June 30, 1979:

Newport Bridge Bond Reserve Fund

Deposited with General Treasurer - Fiscal 1968	$ 3,500,000
Income from Investments	140,644
Total Available for Interest Paid from Reserve	$ 3,640,644

Reimbursements Due to General Fund for Interest Payments:

Fiscal 1970 -	$1,016,992	
Fiscal 1971 - 1975 @ $1,347,850 per year	6,739,250	
Fiscal 1976 -	1,297,850	
Fiscal 1977 - 1978 @ $1,347,850 per year	2,695,700	
Fiscal 1979 -	847,845	
Total Bond Interest Paid from General Fund		$12,597,637

Further General Fund payments for such bond interest of approximately $1,300,000 annually are indicated until such time as bridge traffic income permits the payment of these costs by the Bridge Authority.

Loans or advances to the following Public Corporations are reimbursable to General Fund Surplus.

Central Crime Laboratory (Ch. 205, P.L. 1978) $70,000 for Working Capital Advance to be repaid within five years

Public Buildings Authority (Ch. 163, P.L. 1958) $50,000 for preliminary expenses is due from proceeds of any revenue bonds which may be issued by the Authority.

R. I. Turnpike and Bridge Authority (Ch. 43, P.L. 1965; Ch. 228, P.L. 1966; Ch. 183, 1967) $12,597,637 interest paid on State-Guaranteed Bonds will be repaid when Authority funds are available.

Howard Development Corporation (Ch. 150, P.L. 1974) $400,000 is reimbursable when developed properties are sold or otherwise profitably used.

R. I. Port Authority and Economic Development Corporation (Ch. 277, P.L. 1976) $500,000 is reimbursable when Authority Funds are available.

R. I. Solid Waste Management Corporation (Ch. 200, P.L. 1977) $245,000 shall be considered a loan until said Corporation is self-supporting but repayment is due not later than June 30, 1982.

INVESTMENTS - ALL FUNDS (Exhibit S-23)

Amounts of investments for all state funds at June 30, 1979, aggregated $587,597,452 as compared with $504,295,015 at June 30, 1978. The combined interest earnings and profit on the sale of investments (cash basis) amounted to $40,759,838, an increase of $8,749,516 from the previous fiscal year. Such earnings were credited to the respective funds, except earnings of certain funds and premiums and accrued interest on bonds issued, which were credited to the General Fund in accordance with prevailing statutes or regulations.

Summary Analysis of Investment Earnings

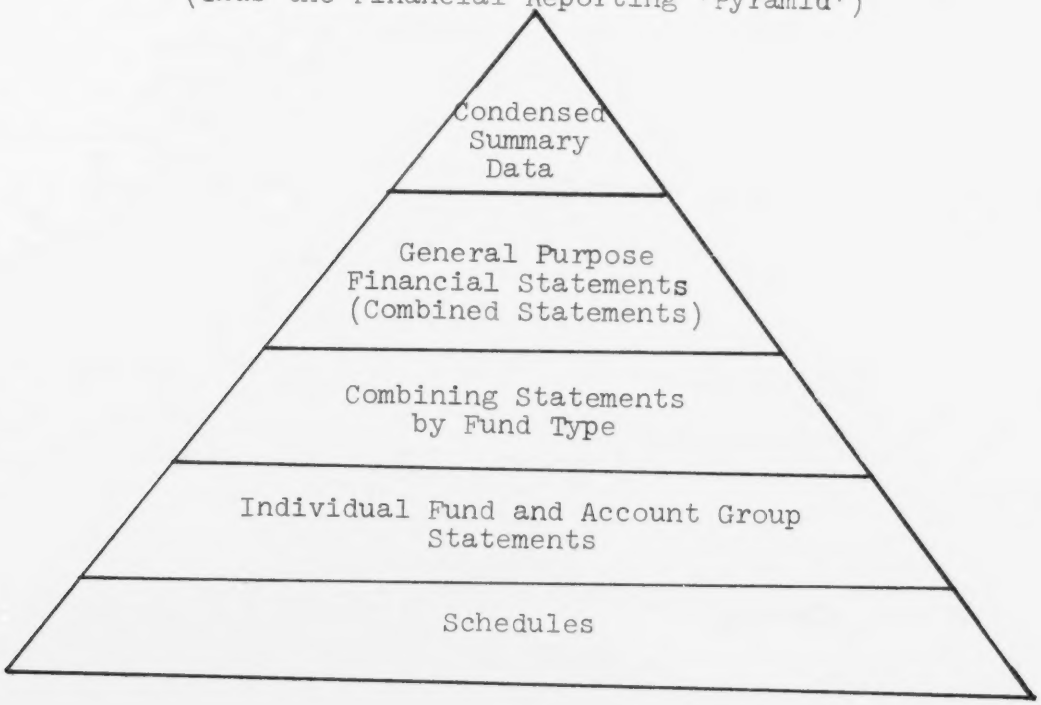
General Fund		$ 2,759,539
Special Revenue Funds		
Highway Fund	$ 865,502	
R. I. Temporary Disability Insurance Reserve Fund	2,184,343	
Other	373,381	3,423,226
Bond Capital Fund		3,163,720
1976 Veterans' Bonus Fund		213,194
Trust and Agency Funds		
Payroll Clearing Fund	$ 610,106	
Retirement Funds	28,919,533	
Other	486,022	30,015,661
Other Funds		1,184,498
Total		$40,759,838

The preceding explanatory comments are limited generally to the General Fund. This report contains financial statements of all state funds, Combined Overview Statements, Combining Statements and Individual Fund Statements, supplemented by numerous historical and statutory notes as well as statistical statements, which makes it a comprehensive reference source on State Finances.

The accompanying statements are based on principles stated by the National Council of Governmental Accounting (NCGA) in The GAFFR Restatement Principles. A set of basic principles applicable to governmental accounting and reporting has been developed for governmental units. These principles provide guidance for accounting and reporting for governmental requirements.

The Comprehensive Annual Financial Report contains introductory information, combined statements, combining statements, and individual Fund and Account Group statements plus certain schedules to demonstrate financial relationship and statistical data.

(Thus the Financial Reporting 'Pyramid')


Condensed Summary Data
General Purpose Financial Statements (Combined Statements)
Combining Statements by Fund Type
Individual Fund and Account Group Statements
Schedules

Respectfully submitted,

James A. Carter

JAMES A. CARTER
State Controller

FINANCIAL SECTION

ANTHONY PICCIRILLI
Auditor General

State of Rhode Island and Providence Plantations

GENERAL ASSEMBLY
Office of the Auditor General
87 PARK STREET
PROVIDENCE, RHODE ISLAND 02908

October 25, 1979

Finance Committee of the House of Representatives and
Joint Committee on Legislative Affairs, General Assembly
State of Rhode Island and Providence Plantations

We have examined the combined financial statements of the State of Rhode Island and Providence Plantations at June 30, 1979 and for the year then ended as listed below:

	Exhibit
Combined Balance Sheet - All Fund Types and Account Groups	I
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Trust Funds	II
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types	III
Combined Statement of Changes in Financial Position - All Proprietary Fund Types	IV
Statement of General Revenues, Expenditures, Budget and Actual, and Changes in Fund Balance - General Fund	V

Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The State has not completed the accumulation of historical information as to the cost and classification of its investment in general fixed assets. Accordingly, the combined balance sheet does not include the statement of the general fixed assets account group which is required by generally accepted accounting principles.

In our opinion, except for the omission of a statement of the general fixed assets account group from the combined balance sheet, as noted in the preceding paragraph, the aforementioned combined financial statements present fairly the financial position of the State of Rhode Island and Providence Plantations at June 30, 1979, and the results of its operations and the changes in the financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements, as a whole. The accompanying combining and individual fund and account group statements and schedules, as enumerated in the table of contents (VI, and A-1 through H-3), are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial position of the State, and the results of its operations and the changes in the financial position of its proprietary fund types, but are presented as additional financial information that is appropriate for the State's comprehensive annual financial report. These additional statements and schedules have been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements of the State and, in our opinion, are fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Sincerely,

Anthony Piccirilli

Anthony Piccirilli, C.P.A.
Auditor General

FINANCIAL SECTION

	Exhibit/ Schedule
GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Groups.....	I
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types and Trust Funds.....	II
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types.....	III
Combined Statement of Changes in Financial Position - All Proprietary Fund Types.....	IV
Statement of General Revenues, Expenditures, Budget and Actual, and Changes in Fund Balance - General Fund.	V
Combined Statement of Receipts and Disbursements - All Fund Types - Supplementary.....	VI
Notes to Combined Financial Statements	

Exhibit I-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1979

ASSETS	Governmental Fund Types				Proprietary				Totals (Memorandum Only)	
	*(4) General (A-1)	*(5) Special Revenue (B-1)	Debt Service Sinking (C-1)	Bond Capital (D-1)	*(6) Enterprise (E-1)	*(7) Internal Service (F-1)	*(8) Trust and Agency (G-1)	*(9) General Long-Term Debt (H-1)	June 30, 1979	June 30, 1978
Cash	$ 10,045,289	$ 10,054,803	$ 25	$ 90,140	$ 1,220,893	$2,931,886	$ 2,980,157	$	$ 27,323,193	$ 29,956,185
Funds in Trust (Custody of U. S. Treasury)		13,029,559							13,029,559	16,484,559
Investments	72,727,231	44,196,438	1,684,995	47,656,528	9,641,489	150,000	414,752,260		590,808,941	503,075,589
Receivables:										
Taxes	8,431,452	5,086,561							13,518,013	12,383,854
Accounts	6,673,947	1,560,457			3,366,949	492,966			12,094,319	14,550,094
Accrued Interest					96,907				96,907	28,394
Loans					882,756				882,756	399,647
Notes					44,635				44,635	21,253
Due from Other Funds	2,602,500	27,593,713							30,196,213	24,725,820
Due from Other Governments and Agencies	15,041,959	7,377,975		5,051,146	1,254,496				28,725,576	35,092,150
Inventories					187,591	1,869,637			2,057,228	1,698,847
Prepaid Expenses					30,938	934			31,872	41,039
Deferred Compensation in Hands of Insurance Carriers							6,112,242		6,112,242	4,064,406
Federal and Municipal Allocations Unexpended		76,984,372							76,984,372	96,956,712
State Allocations Unexpended		22,938,171							22,938,171	28,773,157
State Bonds Authorized and Unissued				106,900,000					106,900,000	76,500,000
Land					330,261				330,261	330,261
Fixed Assets					32,134,767	2,054,199			34,188,966	33,720,582
Accumulated Depreciation					(9,127,276)	(1,174,848)			(10,302,124)	(9,942,921)
Other Assets					339,832				339,832	349,522
Amount Available in Debt Service Funds								1,685,000	1,685,000	1,685,000
Amount to be Provided for Retirement of General Long-Term Debt								235,570,000	235,570,000	237,215,000
Total Assets	$115,522,378	$208,822,049	$ 1,685,020	$159,697,814	$40,404,238	$6,324,774	$423,844,659	$237,255,000	$1,193,555,932	$1,108,109,150

Exhibit I-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1979

LIABILITIES, ENCUMBRANCES, AND FUND EQUITY	Governmental Fund Types				Proprietary				Totals (Memorandum Only)	
	*(4) General (A-1)	*(5) Special Revenue (B-1)	Debt Service Sinking (C-1)	Bond Capital (D-1)	*(6) Enterprise (E-1)	*(7) Internal Service (F-1)	*(8) Trust and Agency (G-1)	*(9) General Long-Term Debt (H-1)	June 30, 1979	June 30, 1978
Liabilities:										
Vouchers and Accounts Payable	$ 12,470,718	$ 2,855,810	$	$ 300,192	$ 543,703	$1,681,536	$ 578,371	$	$ 18,430,330	$ 13,317,755
Due to Other Funds				27,577,617	2,313,498	2,672,500			32,563,615	26,006,874
Due to Other Governments and Agencies	1,309,182	102,886,858			6,334		7,089,827		111,292,201	109,926,282
Due to State Employees - R.I. Deferred Compensation							6,112,242		6,112,242	4,064,406
Due to Insurance Carriers and Others							218,847		218,847	93,210
Accrued Liabilities	8,351,530	3,360,643			287,871	195,528			12,195,572	10,324,147
Deferred Revenue	15,105,399	6,647,018			796,600				22,549,017	20,594,990
Custodial Account							1,884,772		1,884,772	1,794,804
Notes Payable					2,000,000				2,000,000	2,000,000
Other Liabilities	924,230	5,355			830,380				1,760,965	1,558,833
Debt Service - 1976 Veterans' Bonus Loan Bonds Payable	2,005,720				8,450,000			237,255,000	2,005,720 245,705,000	247,950,000
Total Liabilities	$ 40,166,779	$115,756,684	$	$ 27,877,809	$15,228,386	$4,549,564	$ 15,884,059	$237,255,000	$ 456,718,281	$ 437,631,301
Encumbrances	$ 13,651,792	$ 34,902,964	$	$	$	$	$	$	$ 48,554,756	$ 35,363,558
Fund Equity:										
Equity in Fixed Assets	$	$	$	$	$	$ 879,351	$	$	$ 879,351	$ 874,825
Contributions for Construction					16,788,421				16,788,421	16,094,920
Reserved for Purchase and/or Replacement of Motor Vehicles						709,033			709,033	713,560
Reserved for Federal Food Commodities						153,899			153,899	143,519
Retained Earnings					8,387,431	32,927			8,420,358	6,505,987
Fund Balance:										
Reserved for Encumbrances				9,016,398			237,541		9,253,939	8,874,385
Reserved for Incompleted Projects		27,111,455		46,168,859					73,280,314	83,405,539
Reserved for Debt Retirement			1,685,020						1,685,020	1,685,000
Appropriations Carried Forward	17,131,819								17,131,819	17,001,647
Reserved for Imprest Cash Advances	84,150	339,880							424,030	422,775
Reserved for Advances to Internal Service Funds	2,602,500								2,602,500	2,875,000
Unreserved	41,885,338	30,711,066		76,634,748			407,723,059		556,954,211	486,517,134
Total Fund Equity	$ 61,703,807	$ 58,162,401	$ 1,685,020	$131,820,005	$25,175,852	$1,775,210	$407,960,600	$	$ 688,282,806	$ 635,114,241
Total Liabilities, Encumbrances, and Fund Equity	$115,522,378	$208,822,049	$ 1,685,020	$159,697,814	$40,404,238	$6,324,774	$423,844,659	$237,255,000	$1,193,555,932	$1,108,109,150

* See Notes to Combined Financial Statements.

Exhibit II-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND TRUST FUNDS

For the Fiscal Year Ended June 30, 1979

	Governmental Fund Types					*(8)	Totals (Memorandum Only)	
	*(4) General (A-2)	*(5) Special Revenue (B-2)	Debt Service Sinking (C-2)	Bond Capital (D-2)	1976 Veterans' Bonus (D-4)	Trust and Agency (G-2)	Year Ended June 30, 1979	Year Ended June 30, 1978
Revenues:								
Taxes	$528,173,025	$ 79,472,159	$	$	$	$	$ 607,645,184	$ 523,481,486
Fines and Penalties	4,533,318						4,533,318	3,751,817
Licenses, Fees, Sales and Services	67,715,295	45,349,580				867,327	113,932,202	100,246,520
Shared Federal Revenue	10,251,147						10,251,147	13,332,633
Departmental Restricted Revenues	11,206,068						11,206,068	8,902,453
Intergovernmental Revenue								
Federal	234,767,487	31,277,130		2,139,140			268,183,757	260,433,310
State		3,124,822					3,124,822	3,356,526
Municipal		1,207,608					1,207,608	1,180,174
Contributions		2,667,501				77,041,681	79,709,182	102,786,355
Income from Investments	2,759,539	2,557,724	102,792			29,860,266	35,280,321	27,432,378
Intrafund Transfers	8,505,303						8,505,303	8,383,174
Unclaimed Property					43,000	593,621	636,621	167,100
Miscellaneous Income	13,536,069	474,475			7,800	228,456	14,246,800	12,721,006
State Bonds Authorized				51,700,000			51,700,000	
Total Revenues	$881,447,251	$166,130,999	$ 102,792	$ 53,839,140	$ 50,800	$108,591,351	$1,210,162,333	$1,067,181,423
Expenditures:								
Individual and Family Development	$652,552,704	$123,303,601	$	$ 12,473,246	$	$ 41,744,821	$ 830,074,372	$ 885,761,086
Economic Development	66,654,756	16,273,795		617,693			83,546,244	83,[illegible]
Public Safety	27,431,234	658,045					28,089,279	26,[illegible]
Transportation	44,960,222	36,797,701		16,293,761			98,051,684	72,[illegible]
Comprehensive Support	73,141,158				866,480		73,997,638	69,[illegible]
Payments to U.S. Treasury						25,910,890	25,910,890	40,816,321
Miscellaneous Expenses						55,857	55,857	[illegible]
Total Expenditures	$864,740,074	$177,033,142	$	$ 29,384,700	$ 866,480	$ 67,711,568	$1,139,725,964	$1,181,[illegible]
Excess of Revenues over (under) Expenditures	$ 16,707,177	$(10,902,143)	$ 102,792	$ 24,454,440	$ (805,680)	$ 40,879,783	$ (29,563,631)	$(114,[illegible]

Exhibit II-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND TRUST FUNDS

For the Fiscal Year Ended June 30, 1979

	Governmental Fund Types						Totals (Memorandum Only) Year Ended	
	General (A-2)	Special Revenue (B-2)	Debt Service Sinking (C-2)	Bond Capital (D-2)	1976 Veterans' Bonus (D-4)	Trust and Agency (G-2)	June 30, 1979	June 30, 1978
Other Financing Sources (Uses):								
Decrease in Reappropriations	$ 526,088	$	$	$	$	$	$ 526,088	$
Increase in Amounts due from Federal Government	671,338						671,338	2,961,464
Prior Year Encumbrances Lapsed	1,302,006						1,302,006	2,085,928
Prior Year Expenditure Refund	1,153,247						1,153,247	540,724
Prior Year Expenditure Adjustments	522,687						522,687	1,669,412
Prior Year Revenue Adjustments								(8,273)
Interfund and Intrafund Transfers	271,845	72,113,325	(102,772)		(2,006,520)	(1,198,540)	69,077,338	66,360,313
Employers' Direct Repayment of Advance from Federal Unemployment Account		4,187,142					4,187,142	
Loan Repayment to R.I. Housing and Mortgage Finance Corp.								250,000
Non-Revenue Receipts Brought Forward and Lapsed	3,611						3,611	359
Increase in Reappropriations								(1,781,698)
Total Other Financing Sources (Uses)	$ 4,450,822	$ 76,300,467	$ (102,772)	$	$(2,006,520)	$ (1,198,540)	$ 77,443,457	$ 72,078,229
Increase (Decrease) in Fund Balance	$ 21,157,999	$(34,601,676)	$ 20	$ 24,454,440	$(2,812,200)	$ 39,681,243	$ 47,879,826	$ (42,730,478)
Fund Balance, July 1	20,727,339	92,764,077	1,685,000	107,365,565	2,812,200	368,279,357	593,633,538	636,230,206
Fund Balance, June 30	$ 41,885,338	$ 58,162,401	$1,685,020	$131,820,005	$	$407,960,600	$ 641,513,364	$ 593,499,728

*See Notes to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES

For Fiscal Year Ended June 30, 1979

	*(6) Enterprise Funds (E-2)	*(7) Internal Service (F-2)	Totals (Memorandum Only) Year Ended June 30, 1979	Totals (Memorandum Only) Year Ended June 30, 1978
Revenues:				
Sales	$30,016,167	$21,623,892	$ 51,640,059	$ 44,927,408
Collections of Guarantee Fees	813,108		813,108	446,898
Appropriation from General Fund	3,559,605		3,559,605	500,000
Federal Grants	1,058,786		1,058,786	201,103
Lease and Sale of Property, Registration Fees, and Easements	213,115		213,115	422,685
Default Payments Recovered	66,594		66,594	148,213
Interest Earnings	1,268,213	5,657	1,273,870	647,537
Contributions	70,856		70,856	
Miscellaneous	6,829	112,008	118,837	87,285
Total Revenues	$37,073,273	$21,741,557	$ 58,814,830	$ 47,381,129
Expenses:				
Supplies, Materials, and Services	$ 3,960,008	$21,570,148	$ 25,530,156	$ 23,711,575
Grants, Scholarships, and Contract Programs	3,680,895		3,680,895	
Prize Awards	13,902,206		13,902,206	11,394,372
Payment of Guarantee Loans	1,182,957		1,182,957	448,599
Interest on Bonds and Notes	486,949		486,949	505,774
Depreciation and Amortization	834,211		834,211	807,598
Total Expenses	$24,047,226	$21,570,148	$ 45,617,374	$ 36,867,918
Net Income	$13,026,047	$ 171,409	$ 13,197,456	$ 10,513,211
Other Changes in Retained Earnings:				
Deficit Reimbursement (Earnings Transfer) - General Fund		44,180	44,180	(242,308)
Advances from Federal Government	777,814		777,814	279,889
Interfund Transfers	(12,105,079)		(12,105,079)	(9,418,843)
Adjustment - Prior Year				17,772
Net Increase in Retained Earnings	$ 1,698,782	$ 215,589	$ 1,914,371	$ 1,149,721
Retained Earnings - July 1	6,688,649	(182,662)	6,505,987	5,356,266
Retained Earnings - June 30	$ 8,387,431	$ 32,927	$ 8,420,358	$ 6,505,987

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

Exhibit IV

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES

For the Fiscal Year Ended June 30, 1979

	*(6) Enterprise Funds (E-3)	*(7) Internal Service (F-3)	Totals (Memorandum Only) Year Ended June 30, 1979	Totals (Memorandum Only) Year Ended June 30, 1978
Sources of Financial Resources:				
Operations:				
Sales	$30,124,630	$22,122,779	$ 52,247,409	$ 45,238,993
Collections of Mortgage Insurance Premiums	229,163		229,163	250,270
Intergovernmental Revenue				
Federal	1,295,386		1,295,386	620,948
State	47,320		47,320	80,039
Lease and Sale of Property, Registration Fees, and Easements	164,396		164,396	415,597
Recoveries on Guaranteed Loans	120,766		120,766	136,229
Miscellaneous	11,646	33,631	45,277	36,000
Net Credits to Income Not Requiring Current Outlay of Financial Resources	292,802		292,802	(22,189)
Total Financial Resources from Operations	$32,286,109	$22,156,410	$ 54,442,519	$ 46,755,887
Other Sources:				
Proceeds from Sale of Investments	$45,629,365	$ 660,000	$ 46,289,365	$ 36,557,976
Collections on Loans and Mortgages	66,892		66,892	279,230
Interfund Transfers	3,789,003	292,448	4,081,451	712,812
Investment Earnings and Other Income	1,375,362	5,657	1,381,019	979,458
Advances from Federal Government	351,441		351,441	279,889
Deposit on Default Property	5,000		5,000	
Bonds and Notes Issued				2,000,000
Total Sources of Financial Resources	$83,503,172	$23,114,515	$ 106,617,687	$ 87,565,252
Uses of Financial Resources:				
Operations:				
Supplies, Materials, and Services	$18,511,147	$22,007,155	$ 40,518,302	$ 35,135,235
Grants, Scholarships, and Contract Programs	3,680,895		3,680,895	
Payment of Loans	1,817,465		1,817,465	444,329
Refund of Receipts	12,397	10,092	22,489	7,560
Total Financial Resources for Operations	$24,021,904	$22,017,247	$ 46,039,151	$ 35,587,124
Other Uses:				
Debt Service	$ 1,093,663	$	$ 1,093,663	$ 3,252,363
Purchase of Investments	47,462,610	810,000	48,272,610	37,046,315
Interfund Transfers	11,488,924	464,323	11,953,247	10,413,126
Fixed Assets	66,848		66,848	8,953
Total Uses of Financial Resources	$84,133,949	$23,291,570	$ 107,425,519	$ 86,307,881
Increase (Decrease) in Cash	$ (630,777)	$ (177,055)	$ (807,832)	$ 1,257,371
Cash, July 1	1,850,970	3,107,251	4,958,221	3,700,850
Cash, June 30	$ 1,220,193	$ 2,930,196	$ 4,150,389	$ 4,958,221

* See Notes to Combined Financial Statements.
Parentheses denote red figure.

Exhibit V

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF GENERAL REVENUES, EXPENDITURES, BUDGET AND ACTUAL, AND CHANGES IN FUND BALANCE

For the Fiscal Year Ended June 30, 1979

	Legislative Enacted (4)*			
	Original Budget	Amended Budget	Actual	Budget Variance - Favorable (Unfavorable)
Resources				
General Revenues:				
Taxes	$499,420,000	$507,881,000	$528,173,025	$ 20,292,025
Licenses and Fees	5,675,310	6,020,368	6,222,228	201,860
Fines and Penalties	3,689,000	3,701,850	4,533,318	831,468
Sales and Services	60,239,560	61,435,685	61,493,067	57,382
Income From Investments	3,000,000	2,300,000	2,759,539	459,539
Miscellaneous Revenue	9,407,010	12,277,679	13,536,069	1,258,390
Shared Federal Revenue	11,400,000	10,374,000	10,251,147	(122,853)
Total General Revenues	$592,831,880	$603,990,582	$626,968,393	$ 22,977,811
Appropriations Carried Forward	10,006,414	10,007,446	10,007,446	
Utilization of Available Fund Balance	10,478,378	9,191,568		(9,191,568)
	$613,315,672	$623,189,596	$636,975,839	$ 13,786,243
General Expenditures:				
Mental Health, Retardation and Hospitals	$ 90,666,624	$ 96,089,602	$ 95,693,791	$ 395,811
Health	13,292,291	13,844,254	13,393,896	450,358
Social and Rehabilitative Services	123,724,436	125,869,435	125,643,989	225,446
Corrections	19,145,606	21,742,433	21,038,607	703,826
Board of Regents for Education	203,915,405	207,322,385	205,813,753	1,508,632
State Library Services	1,642,694	1,667,181	1,469,847	197,334
Labor	3,173,949	3,678,686	3,678,686	
Environmental Management	11,921,182	13,522,116	12,978,918	543,198
Business Regulation	2,224,539	2,370,818	2,370,818	
Transportation	46,821,257	48,167,984	44,482,616	3,685,368
Executive	12,276,859	13,172,519	13,048,851	123,668
State	1,602,415	1,663,646	1,628,378	35,268
Attorney General	2,030,049	2,051,134	2,007,466	43,668
Treasury	1,186,241	1,289,958	1,289,958	
Administration	20,470,809	22,413,771	21,294,499	1,119,272
Community Affairs	14,982,240	15,242,540	15,206,000	36,540
Legislative	3,309,851	3,541,530	3,255,886	285,644
Judicial	9,995,825	11,384,488	11,193,980	190,508
Other Commissions and Agencies	4,521,020	4,911,154	4,184,280	726,874
General	22,928,548	8,942,795	4,027,714	4,915,081
Special Legislative Appropriations	154,077	551,878	369,247	182,631
Economic Development	2,000,915	2,272,928	1,878,738	394,190
Elderly Affairs	1,328,840	1,476,361	1,450,803	25,558
Total General Expenditures	$613,315,672	$623,189,596	$607,400,721	$ 15,788,875
Excess of Resources over Expenditures	$	$	$ 29,575,118	$ 29,575,118
Fund Balance Unreserved July 1, 1978			$ 20,727,339	
Add: Excess of Resources over Expenditures			29,575,118	
Non-Budget Resources			3,286,709	
			$ 53,589,166	
Less: Appropriations Carried Forward			11,703,828	
Fund Balance Unreserved June 30, 1979			$ 41,885,338	

*See Notes to Combined Financial Statements.

Note: Above statement reflects only the General Fund; other Special Revenue funds do not have Legislative enacted budgets.

Exhibit VI
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS
ALL FUND TYPES

For the Fiscal Year Ended June 30, 1979

FUND	Cash With Treasurer June 30, 1978	Receipts and Transfers	Disbursements and Transfers	Cash With Treasurer June 30, 1979
GENERAL FUND (Exhibit A-6)	$ 12,484,319	$1,838,317,163	$1,840,840,343	$ 9,961,139
SPECIAL REVENUE FUNDS				
Highway Fund (Exhibit B-5)	$ 131,429	$ 99,883,577	$ 99,467,080	$ 547,926
Higher Education (Exhibit B-8)	2,817,805	124,724,775	123,029,074	4,513,506
(2)Employment Insurance (Exhibit B-11)	18,878,114	277,962,682	281,027,773	15,813,023
Other (Exhibit B-14)	2,994,937	16,347,842	17,472,752	1,870,027
Total	$ 24,822,285	$ 518,918,876	$ 520,996,679	$ 22,744,482
DEBT SERVICE FUNDS (Exhibit C-3)				
Sinking Fund	$ 2,871	$ 131,979	$ 134,835	$ 15
CAPITAL PROJECTS FUNDS (Exhibit D-3)	$ 26,140	$ 7,172,206	$ 7,108,206	$ 90,140
1976 VETERANS' BONUS LOAN FUND (Exhibit D-5)	$ 62,200	$ 9,977,414	$ 10,039,614	$
ENTERPRISE FUNDS				
Blackstone Valley District (Exhibit E-6)	$ 400,836	$ 7,849,512	$ 7,497,087	$ 753,261
Recreation Building Mortgage Insurance (Exhibit E-12)	4,285	307,795	302,750	9,330
Water Development Fund (Exhibit E-15)	187,113	2,776,562	2,930,957	32,718
(1)Industrial Building Mortgage Insurance (Exhibit E-9)	125,020	4,890,124	4,979,866	35,278
(1)State Lottery Fund (Exhibit E-18)	285,277	46,561,388	46,669,120	177,545
(1)R. I. Higher Education Assistance Authority (Exhibit E-21)	37,791	3,990,698	3,967,641	60,848
Total	$ 1,040,322	$ 66,376,079	$ 66,347,421	$ 1,068,980
INTERNAL SERVICE FUNDS (Exhibit F-3)	$ 3,107,251	$ 23,114,515	$ 23,291,570	$ 2,930,196
TRUST AND AGENCY FUNDS				
Retirement (Exhibit G-5)				
Employees	$ 2,097,514	$ 297,211,768	$ 297,766,377	$ 1,542,905
Municipal Employees	325,350	50,372,087	50,402,256	295,181
Custodial - Institutions (Exhibit G-11)	4,600	11,696,754	11,693,745	7,609
Other (Exhibit G-8)	138,047	54,505,027	54,406,755	236,319
Payroll and Pension Clearing Fund (Exhibit G-15)	1,022,292	386,587,600	386,863,620	746,272
Total	$ 3,587,803	$ 800,373,236	$ 801,132,753	$ 2,828,286
GRAND TOTAL - ALL FUNDS	$ 45,133,191	$3,264,381,468	$3,269,891,421	$ 39,623,238

(1) Represents Cash on Deposit with General Treasurer only.

(2) Includes Funds in Trust - U. S. Treasury.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Notes to Combined Financial Statements

1. BASES OF PRESENTATION OF COMBINED FINANCIAL STATEMENTS

The form and content of the accompanying combined financial statements are based on the principles of accounting and reporting prescribed by "Governmental Accounting, Auditing and Financial Reporting" (GAAFR, 1968) and "Statement 1-Governmental Accounting and Financial Reporting Principles" (GAAFR Restatement, 1979) published by the National Council on Governmental Accounting and by the industry audit guide, "Audits of State and Local Governmental Units" (ASLGU, 1974) published by the American Institute of Certified Public Accountants.

The combined financial statements, as enumerated in the table of contents, present an aggregation by fund type and account group of the individual funds and account groups encompassed within the State's accounting system. These statements, which present financial data in summary form, are the general purpose financial statements of the State. References to combining and individual fund statements are for the purpose of aiding the reader of the Comprehensive Annual Financial Report.

2. FUND ACCOUNTING AND FUND TYPES

The State's accounting system is organized and operated on a fund basis. Individual funds and account groups have been established as separate fiscal and accounting entities to account for financial resources and related liabilities and equities, which have been segregated to carry on specific activities or to obtain specific objectives. The individual funds and account groups have been classified by type as follows:

- Funds
  - Governmental:
    - General fund
    - Special revenue funds
    - Debt service fund
    - Bond capital fund
    - 1976 veterans' bonus loan fund
  - Proprietary:
    - Enterprise funds
    - Internal service funds
  - Trust and agency funds
- Account groups:
  - General fixed assets
  - General long-term debt

2. FUND ACCOUNTING AND FUND TYPES (cont'd)

The general fund accounts for the financing of the principal operations of the State government and most jointly financed State-Federal programs.

Special revenue funds, in accordance with legal mandates, have been established to account for specific revenues. The principal funds included in this classification are:

- Highway Fund, which accounts for the availability of State and Federal funds to finance highway projects and the allocation of such funds to projects.
- Higher Education Funds, which account for such funds of the State university and colleges which are in custody of the General Treasurer.
- Employment Security Funds, which account for funds available for the payment of benefits to employees who are unemployed or temporarily unable to work due to sickness or injury.

The Debt Service fund accounts for the funds required to be provided for the retirement of the State's general obligation term bonds as they mature.

The Bond Capital fund accounts for the authorization and sale of general obligation bonds, the proceeds of which are to be used to finance capital projects.

The 1976 Veterans' bonus loan fund accounts for bond funds authorized for the payment of bonuses to members of the Armed Forces.

From time to time, the General Assembly has established State Authorities for the purpose of financing and operating certain public facilities. The state statute creating each State Authority sets forth the degree of autonomy of each such instrumentality, and governs the nature of their operations, fiscal, and other procedures. Enterprise funds have been established to account for these operations that are financed and operated in a manner similar to private business enterprises. The following funds are included in the combined financial statements:

Blackstone Valley District Fund
R.I. Industrial Building Insurance Mortgage Fund
R.I. Recreational Building Mortgage Insurance Fund
Water Development Fund
State Lottery Fund
R.I. Higher Education Assistance Authority Fund

2. FUND ACCOUNTING AND FUND TYPES (cont'd)

The internal service funds account for the financing and providing of specified goods and services, on a centralized basis, for other departments and agencies.

Trust and agency funds account for funds held in a trust or agency capacity. The principal funds included in this fund-type grouping are Employees' Retirement Fund, Municipal Employees' Retirement Fund, Custodial Funds-State Institutions and Payroll and Pension Clearing Fund.

General Fixed Assets account group accounts for all fixed assets, other than those accounted for in the enterprise funds.

General Long-Term Debt accounts for all unmatured general long-term debt other than debt accounted for in enterprise funds.

3. SIGNIFICANT ACCOUNTING POLICIES

GOVERNMENTAL FUNDS

Basis of accounting - modified accrual

Revenue recognition

Revenues are recognized as received in cash except for (a) revenues susceptible to accrual and (b) revenues of a material amount that have not been received at the normal time of receipt.

Revenues susceptible to accrual include amounts due from the federal government in reimbursement of federal expenditures and encumbrances, federal allocations of federal highway funds (to the extent that matching State funds are available), federal grants for environmental and capital projects, and State bond funds authorized for issuance to finance highway or bond capital fund projects. Other revenues that have not been received are not considered to be available and, accordingly, not susceptible to accrual.

Assessed taxes and billed accounts receivable are recorded as both an asset and as deferred revenue until received in cash.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

GOVERNMENTAL FUNDS

Encumbrances

Encumbrances of General and Special Revenue Funds outstanding at the end of the fiscal year are accounted for as an expenditure in the current year; the amount of such encumbrances is reflected in the balance sheets apart from the equity section.

In the general fund and Special Revenue Funds, expenditures and outstanding encumbrances are reflected as a use of financial resources under the caption "expenditures" in the statement of revenues, expenditures and fund balance. Encumbrances in the Bond Capital Funds are reflected as a reserve of the fund balance.

Appropriation accounting

Unexpended restricted revenues and unexpended general and special appropriations, as reappropriated by the Governor, are carried forward at year end and are available for expenditure in the following year. The amount reappropriated, reflected in the balance sheet as part of fund equity, is accounted for as a use of resources in the current year and a source of resources in the subsequent year.

Interest on long-term debt is not accrued as a liability; it is accounted for as an expenditure payable from the appropriations of the following year.

Estimated refunds of personal and corporate income taxes are not accrued and are payable from revenues of the following year.

Advances from the general fund to internal service funds and departmental imprest cash funds are accounted for as a reduction of unreserved funds of the general fund. At year end, the amount of such funds is reflected as both an asset and as reserved fund balance.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

PROPRIETARY FUNDS

Basis of accounting - accrual

Enterprise funds

The cost of fixed assets is capitalized and depreciation is provided on a straight line basis over the estimated useful lives of the assets.

Contibutions from federal and State governments in aid of construction of the Blackstone Valley District Fund are accounted for within the equity of that fund. Depreciation recognized on assets acquired or constructed by use of these funds is charged as an expense of operation. No adjustment is reflected in the statement of income for the contribution in aid of construction account or the amount of such depreciation.

Internal service funds

Fixed assets used in the operations of the internal service funds, excepting only the automotive equipment fund, are financed by State appropriations to the user departments and agencies. Accordingly the cost of such assets and related depreciation is not reflected in the financial statement of such funds.

Some costs of operating the internal service funds, including direct salaries, fringe benefits and indirect costs, are, for budgetary purposes, included in the appropriations of various departments accounted for within the general fund. Such costs are charged against the departmental appropriations rather than the internal service funds.

The automotive equipment fund was created to finance the replacement of automotive equipment by funding amounts included in the budget appropriations of the various departments and agencies; the cost of such equipment and related depreciation is reflected in the financial statements of internal service type funds.

Automobile replacement costs are generally financed through the medium of the Automotive Equipment Fund by annual charges against the appropriations of the respective state agencies to which automobiles are assigned. The accounts of the Automotive Equipment Fund show the cost and estimated depreciation of automobiles which will be replaced through this Fund. Automobiles are stated at standard costs which approximate actual costs.

Retained earnings in excess of 5% of the advances from the General Fund are transferred to the General Fund in the succeeding fiscal year. Deficits are normally reimbursed by General Fund appropriations.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

TRUST AND AGENCY FUNDS

Basis of accounting - accrual

Retirement Funds

The retirement funds, Employees' Retirement and Municipal Employees' Retirement, account for the plan assets held in custody of the General Treasurer for the benefit of plan members. The retirement systems are administered by the Retirement Board. Financial statements reflecting the actuarial requirements of the retirement systems (not included herein) are prepared by the respective Retirement Boards.

GENERAL

Investments

Investments in short-term commercial paper, certificates of deposits and stocks are carried at cost; investments in bonds and notes maturing after one year are carried at par.

Inventory

Inventory type items acquired by the governmental funds are accounted for as expenditures at time of purchase.

Inventories of the proprietary funds are carried in the balance sheet at cost.

Fixed Assets

The cost of fixed assets acquired by the governmental funds is accounted for as an expenditure upon purchase or encumbrance.

A statement of general fixed assets is not included herein since the information required to prepare such a statement has not been fully developed.

The estimated cost of fixed assets based on available information is:

	Unaudited
Land	$ 20,908,164
Furniture and Equipment	74,452,539
Buildings	186,576,256
Total	$281,936,959

See "proprietary funds" above for accounting policies with respect to fixed assets of such funds.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Expenditures are recorded on the basis of orders drawn on the General Treasurer and purchase orders are recorded as encumbrances.

Accrued expenses such as payroll and certain employee benefits are recorded as liabilities at the end of the fiscal year. Unpaid accumulated vacation and sick pay, which does not exceed a normal year's accumulation, is not accrued.

4. GENERAL FUND

Sec. 35-6-42 of the General Laws authorized expenditures on Federal Grant programs pending the receipt of Federal reimbursements. The amount of $15,041,959 due from the Federal Government includes amounts expended and encumbered under Federal programs. Collections under these programs are recorded as Federal Grant revenues when received.

The amount of $1,309,182 Shared State Revenue due to other Governments represents amounts due to Cities and Towns: Pari-Mutuel taxes $1,219,395; Alcoholic Beverage Taxes $60,172; and Beach Parking Fees $29,615.

Amounts loaned to Public Corporations are reimbursable to General Fund Fund Balance in accordance with conditions set forth in the statutes authorizing such loans. The following amounts were appropriated and paid to Public Corporations:

Central Crime Laboratory (Ch. 205, P.L. 1978)	$ 70,000
Public Buildings Authority (Ch. 163, P.L. 1958)	50,000
R.I. Turnpike and Bridge Authority (Ch. 43, P.L. 1965)	12,597,637
Howard Development Corporation (Ch. 150, P.L. 1974)	400,000
R.I. Port Authority and Economic Development Corporation (Ch. 277, P.L. 1976)	500,000
R.I. Solidwaste Management Corporation (Ch. 200, P.L. 1977)	245,000
Total	$13,862,637

General Revenues stated in the Legislative Original Budget represent the estimates stated in the Budget Document as adjusted for changes in the annual appropriation act.

Revisions of estimated revenue made by the Budget Division prior to the enactment of the supplemental appropriation bill are reflected in the amended budget or estimated revenue .

4. GENERAL FUND (cont'd)

General expenditures in the original budget are the annual appropriation bill, certain special appropriation bills enacted by the General Assembly in the 1978 Session for the fiscal year ended June 30, 1979, plus the reappropriations made by the Governor.

Amended budget figures also reflect the supplemental appropriation required to finance state operations and certain special appropriations enacted by the General Assembly in the 1979 Session.

5. SPECIAL REVENUE FUNDS

Financial data (in thousands) with respect to the special revenue funds is summarized as follows:

	Assets	Fund Balance	Revenues and other Financial Sources	Increase (Decrease) in Fund Balance
Highway	$141,198	$108,244	$ (1,073)	$(37,870)
Higher Education	7,907	1,183	120,045	(242)
Employment Insurance	20,881	(87,855)	92,456	(3,949)
Temporary Disability Ins.	31,507	29,990	27,395	5,904
Other	7,329	6,600	3,609	1,555
	$208,822	$ 58,162	$ 242,432	$(34,602)

Assets of the highway fund include federal allocations unexpended and State bond funds available for future projects aggregating $99,922,543.

The higher education fund accounts for only those assets on deposit with the General Treasurer. In addition to revenues the General Fund made transfers in the amount of $69,738,986 to the Higher Education Fund Accounts. Financial statements reflecting all activities of the State university and colleges (not presented herein) are prepared by the Board of Regents.

The employment security fund includes cash of $13,029,559 on deposit with the U.S. and a liability of $102,886,858 for advances to pay unemployment benefits. Effective January, 1979 the Federal unemployment tax payable by R.I. employers was increased from 0.7% to 1.0% and the succeeding years will be increased 0.3% up to a maximum rate of 2.7% unless the Federal government finds, in accordance with criteria set forth in its regulation, that the State has studied and taken action to restore the fund to financial stability and to permit the repayment of the Federal

5. SPECIAL REVENUE FUNDS (cont'd)

advances within a reasonable time. The increased taxes realized from increase(s) in the rate of tax amounted to $4,187,142 in 1979.

6. ENTERPRISE FUNDS

Financial data with respect to the Enterprise fund types is summarized as follows in the thousands (000):

	Assets	Fund Equity	Revenues	Net Income
Blackstone Valley District	$29,727	$18,919(A)	$ 3,190	$ 295
Industrial Building Mortgage Insurance	1,815	1,809	334	109
Recreational Building Mortgage Insurance	54	(337)	117	(86)
Water Development	1,611	1,609	229	229
State Lottery	3,223		27,684	11,929
Higher Education Assistance Authority	3,974	3,175	5,519	550
	$40,404	$25,175	$ 37,073	$13,026

(A) Includes contributions in Aid of Construction $16,788.

7. INTERNAL SERVICE FUNDS

Operations of the internal service funds resulted in a net income of $171,409 in the year ended June 30, 1979. A combined deficit of $169,287 must be funded in the ensuing fiscal year.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Notes to Combined Financial Statements

8. TRUST AND AGENCY FUNDS

Financial data (in thousands) is summarized below:

	Assets	Fund Balance	Revenues and other Financial Sources	Increase in Fund Balance
State Employees' Retirement	$349,764	$349,764	$ 70,869	$ 32,754
Municipal Employees' Retirement	55,792	55,792	9,429	6,493
Other	1,593	1,592	26,410	423
Custodial Funds	2,716	812	684	11
Payroll and Pension Clearing	13,978			
	$423,845	$407,961	$107,392	$ 39,681

RETIREMENT FUNDS

The Employees' Retirement System is a contibutory pension plan providing pension benefits for State employees and public school teachers. Benefits for State employees are financed by the State and State employees; those for public school teachers by the State, municipalities and towns and public school teachers.

During the year ended June 30, 1979 the State contributed $19,682,413 to the system, including $12,352,223 for State employees and $7,330,190 for teachers. Of the State contributions, $18,321,119 was provided by general fund appropriations and the balance of $1,361,294 by charges against other funds and federal grants.

The State's contributions to the system have been based on actuarial rates, determined as provided in the general law, which have provided for a partial funding of annual current service cost and interest on the unfunded liability. No provision has been made in the financial statements for pension cost accrued in excess of such amounts.

The law, as amended in 1979, provides for the payment of increasing percentages of current service cost and interest on the unfunded liability during the period 1980-1985. Beginning in 1986 the contribution rate will provide for full funding of the annual cost of current service and the amortization of the unfunded liability at June 30, 1985 over a thirty year period in a multiple of .215% in 1986 and annually increasing by a multiple of .215% in each of the succeeding years.

At June 30, 1979, the unfunded pension liability was $659,956,000 of which the State's share was $466,668,300.

The estimated value of vested benefits in excess of assets amounted to $479,036,000.

8. TRUST AND AGENCY FUNDS - RETIREMENT FUNDS (cont'd)

The Municipal Employees' System is administered by the State but the participating municipalities are liable for the cost of funding the system, including contributions collected from the employees.

PAYROLL AND PENSION CLEARING FUND

Under State Law (Ch. 36-13-7), the financial liability of the State under the Deferred Compensation Program is limited "to the value of the particular fixed and variable life insurance or annuity contract or contracts purchased on behalf of an employee." Cumulative payroll deductions paid to insurance carriers amounted to $6,743,581 at June 30, 1979 from the inception of the program in January of 1976. Cumulative refunds made by the insurance carriers during this period amounted to $631,388 leaving a balance of $6,112,242. The cost of the underlying contracts and the state's liability to participate have been reflected in the above balance sheets at the amount of employee contributions, net of refunds.

Payroll deductions held in this fund are treated as liabilities instead of fund balance. Balance sheet for 1978 has been restated accordingly.

9. BONDS AND NOTES PAYABLE

Description	Amount (IN THOUSANDS)
General obligation bonds:	
Sinking fund term bonds	$ 1,685
Serial bonds:	
Capital issues	227,970
General issues	7,600
	$237,255
Bonds and notes of enterprise funds (guaranteed by State)	
Temporary notes	2,000
Revenue bonds-serial	8,450
	10,450
	$247,705

9. BONDS AND NOTES PAYABLE (cont'd)

Following are the maturities of bonds and notes payable:

Fiscal Year	General long-term debt	Enterprise fund bonds and notes	Total
	(IN THOUSANDS)		
1980	$ 24,295	$ 2,600	$ 26,895
1981	24,740	635	25,375
1982	23,160	550	23,710
1983	22,475	565	23,040
1984	20,595	590	21,185
Thereafter	121,990	5,510	127,500
	$237,255	$10,450	$247,705

At June 30, 1979 the following bonds were authorized but unissued: general obligation bonds to finance capital projects $106,900,000; bond for enterprise funds $104,200,000, including $80,000,000 for Rhode Island Industrial Building Authority, $19,800,000 for Rhode Island Recreational Building Authority and $4,400,000 for Blackstone Valley District.

See note 10 for information concerning contingent liabilities relating to "moral obligation" bonds and other bonds guaranteed by the state.

10. CONTINGENCIES

GUARANTEES

See note 9 - bonds and notes payable for information concerning $10,450,000 principal amount of bond issued by enterprise funds which have been guaranteed by the State. The State is also contingently liable as guarantor for $31,000,000 principal amount of bonds issued by the Rhode Island Turnpike and Bridge Authority (an authority not encompassed within the State's accounting system). The State is currently paying the interest on these bonds, approximately $1,300,000 per year, by appropriation of general funds.

MORAL OBLIGATION BONDS

Some State authorities are empowered by law to issue bonds, which although not guaranteed by the State, are "moral obligations" of the State. At June 30, 1979 the following "moral obligation" bonds were outstanding:

	In thousands
Rhode Island Housing and Mortgage Financing Corporation, 3.5% - 8.75%, payable annually to 2017	$198,985
Rhode Island Port Authority and Economic Development Corporation, 8%, payable annually to 1995	1,385
	$200,370

10. CONTINGENCIES (cont'd)

CONTINGENCIES

The State is involved in various civil law suits which could result in monetary loss to the State. The suits are in various developmental stages, some to the point that a favorable decision with no or minimal loss is anticipated, others where the outcome and amount of loss, if any, cannot be determined and others which are still in the discovery stages. None of these actions has reached the stage where a material judgement against the State is anticipated.

FEDERAL GRANTS

The State has been the recipient of numerous federal grants under grant agreements which specify the purpose of the grant and condition under which the funds may be used. Generally, these grants are subject to audit by the responsible federal agencies, which could result in disallownaces of costs and requests for reimbursement by the federal government.

11. LEASE COMMITMENTS

The State leases various facilities and property statewide for use as office space, courthouses,and for land use under operating leases that expire over the next nineteen years. The State also leases equipment under operating leases that expire over the next five years. For the fiscal year ended June 30, 1979, operating lease expenses described above totaled approximately $4,300,000.

Most of the operating leases contain an option allowing the State, at the end of the initial lease term, to renew its lease at the then fair rental value. In most cases it is expected that these leases will be renewed or replaced by other leases.

The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1979:

Fiscal Year Ending June 30,	In Thousands
1980	$ 3,550
1981	2,777
1982	1,783
1983	1,368
1984	797
Later Years	1,154
Total Minimum Payments Required	$ 11,429

11. LEASE COMMITMENTS (cont'd)

The total minimum payments shown above have not been reduced by any minimum sublease receipts, which amounts are insignificant.

On April 2, 1979, the State entered into a capital leasing agreement with the Rhode Island Public Buildings Authority (Authority) for a Providence County judicial complex which is to be constructed by the Authority. Funding for the complex will be from revenue bonds issued by the Authority. Under the agreement, the State will pay rent consisting of the following amounts:

1. Semiannual debt service payments required to retire revenue bonds and pay the interest therein.

2. Note interest expense payable by the Authority.

3. Annual administrative expenses of the Authority.

4. Any sums necessary to cover construction costs which exceed the proceeds from the sale of initial notes and bonds ($22,100,000).

The lease period extends until July 31, 1999 at which time the State may purchase the building for $1.00. Purchase may be made at any time prior to July 31, 1999 at an amount sufficient to pay all outstanding bonds and notes and all other obligations incurred in connection with the project plus the sum of $1.00.

Lease payments and future commitments under these agreements are not reflected in the above schedule of operating lease rental commitments.

12. OTHER

INCOME FROM INVESTMENTS

Restricted revenues of the general fund include income on investments of the highway and bond capital funds, amounting to $865,502 and $3,163,720, respectively, which, as provided in the law, is income of the general fund rather than the recipient funds.

CAPITAL OUTLAY

Capital outlay from the bond capital fund amounted to $23,640,497. Capital outlays financed through the general fund, special revenue funds, and trust and agency funds amounted to $7,402,515, $37,787,712 and $22,959 respectively.

12. OTHER (cont'd)

DEBT SERVICE

General fund expenditures for debt service amounted to $34,898,906, including $847,845 for interest on bonds of the R.I. Turnpike and Bridge Authority.

FINANCIAL SECTION

COMBINING AND INDIVIDUAL FUND
AND
ACCOUNT GROUP STATEMENTS
AND
SCHEDULES

State of Rhode Island and Providence Plantations

Errata Sheet

Adjustments to Combined Statements Exhibit I and Exhibit II which reflect Federal and State allocations of funds were received before printing of the Combined Statements but too late to be reflected in the individual and combining statements.

The adjustments are summarized below:

In the Special Revenue Funds, Highway Fund, the assets were increased by the amount of the additional Federal Allotment of $1,873,955 and the Total Fund Equity was increased by such revenues.

In the Bond Capital Fund, the liabilities increased by the amount of $624,652, the amount of expenditures so decreased the Fund Balance.

FINANCIAL SECTION

	Exhibit/ Schedule
GENERAL FUND:	
Balance Sheets	A-1
Statement of Revenues, Expenditures, and Changes in Available Fund Balance	A-2
Statement of Revenues - Estimated and Actual	A-3
Summary Statement of Available Appropriations, Expenditures and Encumbrances, and Unencumbered Balances	A-4
Statement of Expenditures and Encumbrances Compared with Appropriations - Supplementary	A-5
Statement of Receipts and Disbursements - Supplementary	A-6
Schedule of Appropriations - Supplementary	A-7
Analysis of Appropriation for Contingencies - Supplementary	A-8
Statement of Imprest Cash Funds - Supplementary	A-9
Statement of Expenditures and Encumbrances by Source of Funds - Supplementary	A-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
BALANCE SHEETS
June 30, 1979 and 1978

ASSETS	1979	1978
Cash (Exhibit A-6)	$ 9,961,139	$12,484,319
Cash with Fiscal Agent	84,150	83,495
Investments, At Cost	72,727,231	41,300,000
Receivables:		
Taxes	8,431,452	7,542,074
Accounts	6,673,947	6,007,782
Due from Federal Government	15,041,959	14,663,608
Advances to Internal Service Funds	2,602,500	2,875,000
Total Assets	$115,522,378	$84,956,278
LIABILITIES, ENCUMBRANCES, AND FUND EQUITY		
Liabilities:		
Vouchers Payable	$ 12,470,718	$ 8,034,793
Accrued Payroll and Employee Benefits	8,351,530	6,998,284
Debt Service - 1976 Veterans' Bonus Loan	2,005,720	
Due to Other Governments - Shared State Revenues	1,309,182	857,853
Deferred Revenue - Taxes and Accounts Receivable	15,105,399	13,549,856
Other Liabilities	924,230	830,923
Total Liabilities	$ 40,166,779	$30,271,709
Encumbrances:		
Current Year	$ 12,208,909	$13,127,959
Prior Year	1,442,883	869,129
Total Encumbrances	$ 13,651,792	$13,997,088
Fund Equity:		
Appropriations Carried Forward:		
General and Special Appropriations	$ 11,703,828	$10,006,414
Departmental Restricted Revenue	1,353,670	1,666,609
Federal Grants	3,644,632	4,943,384
Intrafund Transfers	429,689	385,240
	$ 17,131,819	$17,001,647
Reserved for Advances to:		
Departmental Imprest Cash	84,150	83,495
Internal Service Funds	2,602,500	2,875,000
	$ 2,686,650	$ 2,958,495
Available Fund Balance (Exhibit A-2)	41,885,338	20,727,339
Total Fund Equity	$ 61,703,807	$40,687,481
Total Liabilities, Encumbrances, and Fund Equity	$115,522,378	$84,956,278

See Notes 3 and 4 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN AVAILABLE FUND BALANCE
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Taxes	$528,173,025	$448,578,134
Licenses and Fees	6,222,228	5,273,833
Fines and Penalties	4,533,318	3,751,817
Sales and Services	61,493,067	56,400,563
Income from Investments	2,759,539	2,837,334
Miscellaneous Revenue	13,536,069	12,263,156
Shared Federal Revenue	10,251,147	13,832,633
Departmental Restricted Revenue	11,206,068	8,902,453
Intrafund Transfers	8,505,303	8,383,174
Federal Grants	234,767,487	214,820,360
Total Revenues	$881,447,251	$775,043,457
Expenditures:		
Individual and Family Development	$652,552,704	$601,396,033
Economic Development	66,654,756	65,401,482
Public Safety	27,431,234	26,097,956
Transportation	44,960,222	45,328,760
Comprehensive Support	73,141,158	64,257,100
Total Expenditures	$864,740,074	$802,481,331
Excess of Revenues over (under) Expenditures	$ 16,707,177	$(27,437,874)
Other Financing Sources (Uses):		
Decrease in Reappropriations	$ 526,088	$
Increase in Amounts Due from Federal Government	671,338	2,961,464
Prior Year Encumbrances Lapsed	1,302,006	2,085,928
Prior Year Expenditure Refunds	1,153,247	540,724
Prior Year Adjustment of Expenditures - Federal Grants	522,687	1,669,412
Repayment of Loan to R.I. Housing and Mortgage Finance Corporation		250,000
Non-Revenue Receipts Brought Forward and Lapsed	3,611	359
Net Return of Advances to Other Funds	271,845	
Increase in Reappropriations		(1,781,698)
Net Advances to Other Funds (Change in Reserved Fund Balance)		(142,395)
Total Other Financing Sources	$ 4,450,822	$ 5,583,794
Increase (Decrease) in Fund Balance	$ 21,157,999	$(21,854,080)
Available Fund Balance - July 1	20,727,339	42,581,419
Available Fund Balance - June 30 (Exhibit A-1)	$ 41,885,338	$ 20,727,339

See Notes 3 and 4 to financial statement.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1979

	Estimated Revenue	Amended Estimated Revenue	(Exhibit) (A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
TAXES				
Personal Income Tax	$144,900,000	$141,600,000	$153,192,945	$ 11,592,945
General Business Taxes:				
Business Corporation Tax	46,400,000	49,400,000	53,510,611	4,110,611
Franchise Tax	800,000	1,000,000	1,020,227	20,227
Gross Earnings Tax - Public Utilities	32,500,000	32,800,000	31,811,365	(988,635)
Income Tax - Financial Institutions	3,000,000	2,500,000	2,339,449	(160,551)
Tax on Insurance Companies	12,100,000	12,600,000	12,082,558	(517,442)
Tax on Deposits - Banking Institutions	6,100,000	6,100,000	5,975,227	(124,773)
Sales and Use Taxes:				
Sales and Use Tax	148,950,000	155,950,000	158,578,590	2,628,590
Motor Vehicle Tax	16,700,000	16,900,000	16,864,806	(35,194)
Gasoline Tax	42,000,000	42,400,000	42,603,345	203,345
Cigarette Tax	24,000,000	24,000,000	24,329,355	329,355
Tax on Mfg. of Beers, Liquors, etc.	200,000	175,000	122,443	(52,557)
Alcoholic Beverage Import Fees	7,400,000	7,600,000	7,320,238	(279,762)
Other Taxes:				
Inheritance Tax	8,000,000	9,600,000	12,224,517	2,624,517
Gift Tax	200,000	200,000	228,649	28,649
Non-Resident Contractor Tax	50,000	75,000	86,076	11,076
Realty Transfer Tax	1,250,000	1,350,000	1,400,620	50,620
Horse Racing - Pari-Mutuel Betting	1,130,000	264,000	264,418	418
Tax on Breakage	140,000	33,000	32,805	(195)
Dog Racing - Pari-Mutuel Betting	2,100,000	2,100,000	2,779,046	679,046
Tax on Breakage	210,000	100,000	141,156	41,156
Jai Alai - Pari-Mutuel Betting	1,125,000	1,000,000	1,157,711	157,711
Tax on Breakage	45,000	35,000	39,250	4,250
Admissions Tax - Racing	120,000	99,000	67,618	(31,382)
Total Taxes	$499,420,000	$507,881,000	$528,173,025	$ 20,292,025
DEPARTMENTAL REVENUE RECEIPTS AVAILABLE FOR GENERAL PURPOSES				
Licenses and Fees	$ 5,675,310	$ 6,020,368	$ 6,222,228	$ 201,860
Fines and Penalties	3,689,000	3,701,850	4,533,318	831,468
Sales and Services	60,239,560	61,435,685	61,493,067	57,382
Miscellaneous	12,407,010	14,577,679	16,295,608	1,717,929
Total Departmental Receipts Available For General Purposes	$ 82,010,880	$ 85,735,582	$ 88,544,221	$ 2,808,639
SHARED FEDERAL REVENUE	$ 11,400,000	$ 10,374,000	$ 10,251,147	$ (122,853)
Total General Revenue	$592,830,880	$603,990,582	$626,968,393	$ 22,977,811
DEPARTMENTAL RESTRICTED REVENUE RECEIPTS AVAILABLE FOR SPECIFIC PURPOSES				
Department of Health	$ 47,561	$ 48,900	$ 32,868	$ (16,032)
Department of Social and Rehabilitative Services	283,696	304,238	291,013	(13,225)
Board of Regents for Education	3,537,707	4,238,216	4,603,899	365,683
Department of Labor	85,259	85,259	133,405	48,146
Department of Environmental Management	108,761	158,761	184,887	26,126
Department of Business Regulation	92,647	113,697	103,126	(10,571)
Department of Transportation			4,400	4,400
Executive Department		69,418	36,321	(33,097)
Department of Administration			1,409	1,409
Department of Community Affairs	140,769	140,769	130,433	(10,336)
Other Commissions and Agencies	175,150	216,900	124,283	(92,617)
Miscellaneous	3,000,000	3,923,539	5,487,761	1,564,222
Department of Economic Development			740	740
Department of Elderly Affairs	65,000	74,672	71,523	(3,149)
Total Departmental Restricted Revenue Receipts Available for Specific Purposes	$ 7,536,550	$ 9,374,369	$ 11,206,068	$ 1,831,699

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL
For the Fiscal Year Ended June 30, 1979

	Estimated Revenue	Amended Estimated Revenue	(Exhibit A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
FEDERAL GRANTS				
Department of Mental Health, Retardation and Hospitals	$ 2,445,146	$ 3,364,642	$ 2,476,160	$ (888,482)
Department of Health	6,084,410	9,579,312	8,086,649	(1,492,663)
Department of Social and Rehabilitative Services	138,856,243	142,476,107	134,099,227	(8,376,880)
Board of Regents for Education	26,785,669	31,825,840	25,295,127	(6,530,713)
Department of Library Services	426,471	525,752	467,489	(58,263)
Department of Labor	45,996	84,614	69,207	(15,407)
Department of Environmental Management	1,690,187	3,056,450	2,813,784	(242,666)
Department of Business Regulation	115,945	200,346	107,080	(93,266)
Department of Transportation	150,995	8,836,228	7,189,910	(1,646,318)
Executive Department	6,540,423	10,617,690	6,778,073	(3,839,617)
Department of Attorney General		399,034	284,653	(114,381)
Department of Administration	365,500	1,211,936	1,233,997	22,061
Department of Community Affairs	1,621,106	2,720,178	2,399,822	(320,356)
Other Commissions and Agencies	1,271,574	1,660,459	1,250,512	(409,947)
Department of Economic Development	12,316,400	61,319,302	38,461,390	(22,857,912)
Department of Elderly Affairs	2,139,448	3,411,485	3,754,407	342,922
Total Federal Grants	$200,855,513	$281,289,375	$234,767,487	$(46,521,888)
INTRAFUND TRANSFERS				
Department of Mental Health, Retardation and Hospitals	$	$	$ 1,160,622	$ 1,160,622
Department of Health			33,933	33,933
Department of Social and Rehabilitative Services			1,313,279	1,313,279
Department of Corrections			449,478	449,478
Board of Regents for Education			117,429	117,429
Department of Library Services			3,840	3,840
Department of Labor			135,841	135,841
Department of Environmental Management			412,697	412,697
Department of Business Regulation			276,417	276,417
Department of Transportation			186,989	186,989
Executive Department			678,489	678,489
Department of State			21,987	21,987
Department of Attorney General			339,806	339,806
Treasury Department			6,410	6,410
Department of Administration			850,178	850,178
Department of Community Affairs			1,046,303	1,046,303
Legislative Department			22,310	22,310
Judicial Department			102,743	102,743
Other Commissions and Agencies			97,889	97,889
Department of Economic Development			944,481	944,481
Department of Elderly Affairs			304,182	304,182
Total Intrafund Transfers	$	$	$ 8,505,303	$ 8,505,303
TOTAL REVENUE - GENERAL FUND	$801,222,943	$894,654,326	$881,447,251	$(13,207,075)

See Notes 3 and 4 to Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
SUMMARY STATEMENT OF AVAILABLE APPROPRIATIONS,
EXPENDITURES AND ENCUMBRANCES, AND UNENCUMBERED BALANCES
For the Fiscal Year Ended June 30, 1979

Department or Activity	(1) Net Balances Brought Forward	Appropriations and Transfers	Appropriation of Departmental Restricted Revenues, Federal Grants and Intrafund Transfers	Total Available	Expenditures	Encumbrances	Net Unencumbered Balance	Reimbursement Due from Federal Government	Unencumbered Appropriations	Balances Lapsed to Surplus	Balances Carried Forward
Mental Health, Retardation and Hospitals	$ 141,590	$ 95,669,073	$ 3,636,781	$ 99,447,445	$ 97,518,709	$ 1,961,819	$ (33,083)	$ 457,238	$ 424,155	$ 20,526	$ 403,629
Health	(596,013)	13,565,317	8,153,449	21,122,753	21,084,741	731,624	(693,612)	1,197,749	504,137	261,641	242,496
Social and Rehabilitative Services	450,727	124,535,334	135,703,519	260,689,580	262,320,074	2,149,928	(3,780,422)	4,912,099	1,131,677		1,131,677
Corrections	801,581	20,949,385	449,478	22,200,444	21,009,361	471,286	719,797		719,797		719,797
Board of Regents for Education	86,953	206,834,135	30,016,455	236,937,543	236,725,025	1,333,353	(1,120,836)	3,061,405	1,940,569	2,516	1,938,054
State Library Services	285,295	1,436,967	471,329	2,193,592	1,917,541	3,372	272,678	148	272,826	976	271,851
Labor	8,814	3,678,686	338,453	4,025,953	3,966,360	16,567	43,026	3,087	46,113	33,312	12,801
Environmental Management	91,624	13,069,394	3,411,368	16,572,386	15,601,185	831,708	139,493	901,839	1,041,332		1,041,332
Business Regulation	(113,072)	2,370,819	486,623	2,744,370	2,812,342	90,326	(158,299)	191,131	32,832		32,832
Transportation	(364,383)	47,008,721	7,381,299	54,025,636	50,333,809	1,260,316	2,431,511	1,580,835	4,012,346	1,448,771	2,563,575
Executive	(820,094)	13,040,138	7,492,883	19,712,927	19,714,360	870,807	(872,240)	1,235,436	363,196	42,955	320,241
State	550	1,663,646	21,987	1,686,183	1,641,063	8,132	36,988		36,988	35,269	1,719
Attorney General	35,046	2,051,134	624,460	2,710,639	2,631,219	11,893	67,524	4,682	72,206		72,206
Treasury		1,289,958	6,410	1,296,368	1,271,478	24,791	99		99		99
Administration	365,088	21,442,678	2,085,584	23,893,350	22,186,951	623,909	1,082,490	204,855	1,287,345	3,959	1,283,386
Community Affairs	503,207	15,149,784	3,576,559	19,229,550	18,526,968	458,456	244,126	359,212	603,338		603,338
Legislative	175,477	3,369,055	22,310	3,566,842	3,267,615	10,132	289,095		289,095		289,095
Judicial	4,020	11,383,838	102,743	11,490,601	11,114,517	181,287	194,797		194,797		194,797
Other Commissions and Agencies	674,931	4,305,908	1,472,684	6,453,523	5,519,579	261,273	672,671	280,173	952,844	170,843	782,001
General	2,650,287	6,524,765	5,487,761	14,662,812	9,443,275	108,053	5,111,485		5,111,485	1,868,639	3,242,846
Special Legislative Appropriations	83,883	467,995		551,878	369,247		182,631		182,631		182,631
Department of Economic Development	(907,027)	1,909,059	39,406,612	40,408,643	38,677,431	659,969	1,071,243	626,592	1,697,835	228,952	1,468,883
Department of Elderly Affairs	(271,197)	1,466,361	4,130,113	5,325,277	4,878,313	139,907	307,057	25,477	332,534		332,534
Total	$3,287,285	$ 613,182,150	$ 254,478,859	$870,948,293	$852,531,164	$ 12,208,909	$ 6,208,220	$ 15,041,959	$ 21,250,079	$ 4,118,360	$17,131,819

(1) Reconciliation - Appropriations Brought Forward

Appropriations Carried Forward June 30, 1978		$17,001,647
Adjustments - Net Increase		656,259
Adjusted Appropriations Carried Forward June 30, 1978		$17,657,906
Reimbursements Due from Federal Government June 30, 1978	$14,663,608	
Adjustments - Decrease	292,987	
Adjusted Reimbursements Due from Federal Government June 30, 1978		14,370,621
		$ 3,287,285

See Notes 3 and 4 to Financial Statements.
Parentheses denote red figure.
Totals may not agree because dollars have been rounded.

Exhibit A-4

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

Year Ended June 30, 1979

A-5-1

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
MENTAL HEALTH, RETARDATION AND HOSPITALS (MHRH)									
Office of the Director		440,230		440,230	438,476	1,755			
Community Program		327,492		327,492	305,160	1,694	20,638		20,638
Development of R.I. Mental Health Manpwr. Author.			3,702	3,702	6,356	12,483	15,137-		15,137-
SPEDY - CETA III (3130-517)			3,976	3,976	3,976				
Division of Hospitals		88,395		88,395	88,280	115			
Center General Hospital	91,749	19,724,559		19,816,308	19,561,828	228,633	25,846	20,526	5,320
PEP - CETA, Title II	3,081		65,828	68,908	66,905		2,003		2,003
CETA, Title VI Projects (3130-520)	2,895		18,322	21,217	21,217				
SPEDY - CETA III (3130-517)			4,171	4,171	4,171				
Zambarano Memorial Hospital	4,040	10,632,837		10,636,877	10,402,420	179,354	55,104		55,104
PEP - CETA, Title II	5,156		96,766	101,922	100,098		1,823		1,823
CETA, Title VI Projects			11,589	11,589	7,193		4,396		4,396
Division of Management Services		104,521		104,521	104,453	68			
Dev. Disabilities Servs. & Facilities	47,342-		194,454	147,112	160,850	3,322	17,059-		17,059-
State Conference on Handicapped Individuals	2,752			2,752	2,752				
Protective & Advocacy Sys. for Develop. Disabled	13,061-		13,061						
Financial and Management Services		1,373,056		1,373,056	1,361,961	11,395			
PEP - CETA II (3130-519)	856		24,773	25,629	25,377		252		252
Administrative Services		174,937		174,937	174,660	277			
PEP - CETA Title II	1,775		45,915	47,690	44,290		3,401		3,401
Central Pharmacy	1,034	218-		816	616	200			
Food Processing Facility	475	29,964		30,439	5,810	19,629	5,000		5,000
Central Laundry	37,760	20,355		58,115	36,467	8,500	13,148		13,148
Employee Relations Services		392,868		392,868	392,071	796			
PEP - CETA II			1,460	1,460	1,285		175		175
Patients Resources and Benefits Services		386,259		386,259	385,909	350			
Training and Development		53,212		53,212	9,093	38,169	5,950		5,950
Office of Retardation		139,476		139,476	138,577	899			
Early Intervention Program - Retardation		360,616		360,616	286,287	74,329			
Trng. through Placement Program - Retardation		199,358		199,358	199,358				
Support of State Dependents	108,896	368,909		477,805	459,271	12,850	5,685		5,685
Ladd School	51,378	17,776,028		17,827,406	17,475,098	316,932	35,376		35,376
PEP - CETA, Title II	1,507		61,223	62,730	62,125		606		606
CETA, Title VI Projects			8,361	8,361	6,950		1,411		1,411
SPEDY - CETA III (3130-517)			1,143	1,143	1,143				
Division of Social and Developmental Services		3,081,587		3,081,587	3,075,040	2,547	4,000		4,000
Leisure Time Activities		15,000		15,000	15,000				
Division of Mental Health		2,665,629		2,665,629	2,577,085	59,469	28,575		28,575
Integrated Drug Abuse Reporting Process System	10,944-		24,966	14,022	14,022				
Mental Health Manpower Plans	200-		200						
CETA, Title VI Projects (3130-520)	3,291		955	4,246	4,246				
Institute of Mental Health	43,279	24,203,816		24,247,095	24,073,394	164,612	9,089		9,089
Implementation of Problem Oriented Team Trtmts.	18,353-		78,195	59,843	67,182	16,787	24,126-		24,126-
Mental Health Paraprofessional Training	1,260-		49,132	47,872	53,138	43,787	49,052-		49,052-
PEP - CETA, Title II	35,693		618,162	653,855	644,438		9,418		9,418
CETA, Title VI Projects (3130-520)	3,292		9,952	13,244	13,244				
SPEDY - CETA III (3130-517)			686	686	686				
Services for Emotionally Disturbed Children		3,738,288		3,738,288	3,491,610	141,136	105,542		105,542
CETA, Title VI Projects (3130-520)	82		10,237	10,318	10,318				

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-2
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Division of Substance Abuse		39,751		39,751	39,751				
Drug Abuse Unit		1,039,638		1,039,638	1,025,104	14,534			
Drug Abuse Services Project	88,643-		1,259,714	1,171,071	1,214,871	103,656	147,455-		147,455-
Statewide Drug Abuse Planning Grant	41,962-		190,934	148,973	169,289	30,374	50,691-		50,691-
Develop Plans for State Drug Abuse Trng. System	5,319-		46,755	41,436	45,223		3,787-		3,787-
Develop State Prevention Coordination Program			4,378	4,378	10,113	3,558	9,294-		9,294-
Services for Alcoholics	43,457	1,326,123		1,369,580	1,331,597	35,473	2,510		2,510
Alcohol Abuse and Prevention	54,637-		240,965	186,328	198,884	42,377	54,633-		54,633-
Implementation of the Uniform Alcoholism Act	35,837-		298,790	262,953	289,256	34,137	60,441-		60,441-
PEP - CETA, Title II			6,305	6,305	6,149		156		156
Division of Facilities Maintenance Services	25,000	44,561		69,561	66,961	2,600			
Utilities and Building Maintenance	2,292	2,414,791		2,417,083	2,280,821	129,328	6,934		6,934
Repairs - Institutional Farms		4,790		4,790	4,204	586			
Repairs - Institute of Mental Health	1,351	154,792		156,143	99,635	38,881	17,627		17,627
Repairs - Center General Hospital	9,453	120,505		129,958	107,052	14,574	8,332		8,332
Repairs - Central Power Plant	365	84,832		85,197	30,193	9,734	45,270		45,270
Repairs - Administrative Offices		613		613	148	465			
PEP - CETA, Title II	6,271		95,295	101,566	98,859		2,707		2,707
Central Power Plant		2,978,169		2,978,169	2,819,808	158,361			
Security Police		171,519		171,519	171,473	46			
PEP - CETA II (3130-519)	2,835		65,015	67,851	65,855		1,996		1,996
Grounds Maintenance and Motor Pool		686,033		686,033	684,408	1,025	600		600
Div. of Planning - Budget Program Evaluation		239,219		239,219	238,739	480			
Management Information System		66,562		66,562	65,977		585		585
Mental Health Community Program Development	31,873-		70,914	39,041	62,962	1,642	25,563-		25,563-
PEP - CETA II (3130-519)	1,005		10,488	11,492	11,492				
Total	141,590	95,669,073	3,636,781	99,447,445	97,518,709	1,961,819	33,083-	20,526	53,610-
HEALTH									
Office of the Director	25,000	238,856		263,856	236,875	3,500	23,481		23,481
Support of Medical Education		1,000,000		1,000,000	1,000,000				
Office of Adjudication		48,250		48,250	48,250				
Office of State Medical Examiners	730	613,677		614,407	566,148	23,918	24,340		24,340
Division of Legal Services		46,880		46,880	41,528		5,352	5,352	
Office of Health Information	2,500	105,047		107,547	100,050	2,774	4,723	4,723	
Division of Management Services	740	631,323		632,063	627,109	4,954			
Division of Laboratories	28,670	1,666,433		1,695,103	1,556,692	49,860	88,551		88,551
Div. of Water Supply Laboratory Services		151,500		151,500	149,098	2,402			
Race Horse Analysis		217,363		217,363	203,919	12,944	500		500
Laboratories (USPHS - BLOCK)			161,475	161,475	171,568		10,093-		10,093-
Laboratory Services Training Program					12,563	300	12,863-		12,863-
Health Planning and Resources Development		92,427		92,427	62,495	1,199	28,733	28,733	
State Health Planning and Dev. Agency (S.H.P.D.A.)	125,681-		438,000	312,319	325,260	27,307	40,248-		40,248-
Health Systems Agency (H.S.A.)	69,594-		446,000	376,406	403,341	48,756	75,690-		75,690-
Planning for Delivery of Occu. Safety/Health Svcs.					56,408	209	56,617-		56,617-
Office of Special Projects		64,627		64,627	37,391		27,236	27,236	
Division of Vital Statistics	495	143,471		143,967	139,934	2,024	2,009		2,009
Vital Statistics (USPHS - BLOCK)	22		83,100	83,122	83,027		95		95
R.I. Vital Stat. Data Collec. Prep. & Submission	100-			100-			100-		100-
R.I. Health Servs. Research, Inc.	237		32,868	33,105	30,389		2,716		2,716

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-3
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA, Title VI Projects (3130-520)	500		11,055	11,556	11,556				
Office of Health Systems Development		32,026		32,026	31,809		217	217	
Office of Health Systems Planning		28,512		28,512	27,282		1,230	1,230	
Office of Data Evaluation		52,904		52,904	52,440	464			
Health Programs	82	115,171		115,253	109,003	486	5,764	5,764	
Division of Child Health	1,305	851,001		852,306	827,581	3,075	21,650		21,650
Crippled Children - General		330,237		330,237	330,237				
Chronic Metabolic Diseases		174,000		174,000	154,813		19,187	19,187	
Care and Treatment of Hemophilia		38,750		38,750	38,750				
Maternal and Child Health A	40,714-		449,550	408,836	412,465		3,629-		3,629-
Maternal and Child Health B	2,103		192,500	194,603	198,058		3,455-		3,455-
Mental Retardation			285,183	285,183	286,002		819-		819-
Crippled Children A	32,002-		276,725	244,723	243,048		1,675		1,675
Crippled Children B	15,000-		174,000	159,000	157,811	10,180	8,991-		8,991-
Child Health(CB-Special Project-Family Planning)	1,592-		224,800	223,208	223,913		705-		705-
Spec. Supp. Food Pgm.-Women/Infants-Low Income	77,949		2,142,621	2,220,570	2,311,319	1,143	91,892-		91,892-
SIDS Information and Counseling Project	1,970-		25,435	23,465	19,225		4,240		4,240
R.I. Rural Health Demonstration Project	37,010-		141,000	103,990	109,202	30,000	35,211-		35,211-
Supp. Security Income-Disab. Chldn. Svcs. Pgm.			97,330	97,330	98,295		965-		965-
Hearing Screening Projects for Pre-School Chldrn.	18,466-		19,141	675	675				
Genetic Diseases Testing & Counseling Project			52,000	52,000	52,098		98-		98-
Division of Dental Public Health		201,268		201,268	169,046	398	31,823	31,823	
Dental Public Health (USPHS)			12,127	12,127	12,127				
Division of Adult Health		114,330		114,330	98,463	4,520	11,347	11,347	
Adult Health (USPHS - BLOCK)	600		29,274	29,874	32,662	1,775	4,563-		4,563-
Community Based Cancer Control Program	302,193-		1,113,258	811,064	1,057,920	234,525	481,381-		481,381-
Hypertension Project	30		30,900	30,930	30,921	10,658	10,649-		10,649-
Division of Epidemiology	164	375,391		375,555	352,275	23,280			
Influenza Immunization Program	6,438			6,438			6,438		6,438
Venereal Disease Control	25,208-		191,200	165,992	172,303	4,990	11,301-		11,301-
An Immunization Program for R.I.	3,628-		34,800	31,172	30,852	3,332	3,012-		3,012-
Control of Lead Poisoning in R.I.	12,401-		120,700	108,299	109,083	1,311	2,095-		2,095-
Diabetes Demonstration Control Project	52,528-		132,130	79,601	92,619	21,393	34,411-		34,411-
Division of Health Insurance	57,546	2,272,729		2,330,274	2,329,811	464			
Division of Chest Diseases	50	211,491		211,541	188,601	9,329	13,611	13,611	
Chest Diseases (USPHS - BLOCK)	4,937		59,700	64,637	66,068	2,740	4,171-		4,171-
Health Resources Regulation	82	101,018		101,100	82,502		18,598	18,598	
Division of Licensure and Construction	38	638,839		638,876	627,959	10,917			
Nursing - Convalescent Homes Program	219		129,534	129,753	108,153	118	21,481		21,481
Title 19 - SNF - ICF	5,722		180,050	185,772	212,471		26,699-		26,699-
PEP, CETA II (3130-519)			4,585	4,585	4,558		27		27
PSE Compe. Emp. Training Act - CETA VI	771		18,293	19,063	19,063				
Division of Medical Care Standards	709	104,287		104,996	104,996				
Division of Emergency Medical Services	1,028	94,336		95,365	87,722	7,643			
Emergency Med. Services Implementation Prov.	251,261-		216,600	34,661-	113,776	16,144	164,581-		164,581-
Advanced Life Support Implementation Project			127,400	127,400	126,168	82,417	81,185-		81,185-
Division of Professional Regulation		284,377		284,377	262,273	22,044	60		60
Board of Hairdressing		66,485		66,485	63,335	3,150			
Office of Consumer Protection		76,528		76,528	76,528				
Division of Food Protection and Sanitation	16,930	1,296,539		1,313,469	1,289,384	6,241	17,844	17,844	
Rodent Control		50,000		50,000	25,567		24,433	24,433	

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5- 4
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Cooperative Meat and Poultry Program	~~14,840~~		90,022	104,663	106,029		1,366-		1,366-
Food Protection and Sanitation (USPHS - BLOCK)			72,500	72,500	72,450		50		50
Division of Drug Control	111,174	515,586		626,761	590,016	9,664	27,080		27,080
Division of Animal and Dairy Industry		265,734		265,734	262,776	197	2,761	2,761	
Cooperative Meat and Poultry Program	232		6,590	6,822	6,859		37-		37-
Division of Occupational Health	31,695	157,110		188,805	187,474	105	1,226	1,226	
OSHA Administration		21,500		21,500	2,577	107	18,816	17,771	1,045
Occupational Health (USPHS - BLOCK)			25,700	25,700	26,492		792-		792-
OSHA Statewide On-Site Consultation Program			4,881	4,881	28,304	2,636	26,030-		26,030-
Compliance Field Testing of X-Ray Systems			9,848	9,848	13,947		4,099-		4,099-
Division of Water Supply		75,312		75,312	44,945	581	29,785	29,785	
Public Water Supply Supervision Project			290,576	290,576	248,039	25,479	17,058		17,058
Total	596,013-	13,565,317	8,153,449	21,122,753	21,084,741	731,024	693,612-	261,641	955,254-
SOCIAL AND REHABILITATIVE SERVICES (SRS)									
Office of the Director	774	534,651		535,425	528,405	7,020			
PSE Comp. Emp. Training Act - CETA VI	340		10,300	10,640	10,171		470		470
SPEDY - CETA III (3130-517)			18,029	18,029	18,029				
Division of Community Services		153,293		153,293	152,914	379			
Family and Children Services	3,021	2,301,262		2,304,283	2,276,134	26,848	1,302		1,302
Homemaker Services		411,527		411,527	411,527				
Sophia Little Home		4,400		4,400	4,400				
Emergency Shelter		6,746		6,746	6,746				
SRS Rentals-Centers for Local Social Service Pgms.		2,400		2,400	2,400				
Family and Adult Services	414,346-		6,201,538	5,787,192	6,943,867		1,156,675-		1,156,675-
Homemaker Services	9,561		1,220,852	1,230,413	1,230,413				
Sophia Little Home	4,276		8,878	13,153	13,153				
Information and Referral Service	3,773-		65,930	62,156	62,156				
Joslin Social Service System	285-		21,617	21,332	21,402		70-		70-
Emergency Shelter Program	1,163-		21,411	20,247	20,247				
Information and Referral Service	2		20,719	20,721	20,719		2		2
Joslin Social Service System	525		6,610	7,135	7,134		1		1
Prov. Community Action Program (PROCAP)			16,394	16,394	11,870		4,524		4,524
Women' Center Information & Referral Services			2,462	2,462	2,462				
PSE Comp. Emp. Training Act CETA VI	4,819		206,800	211,619	204,175		7,444		7,444
Child Welfare Services	89,944	4,243,912		4,333,855	4,181,797	74,272	77,786		77,786
Board and Expenses of Children in Private Homes		6,651,119		6,651,119	6,628,195	22,924			
Child Welfare Services	1,500		282,824	284,324	284,324				
Child Abuse and Neglect Program	116-		41,858	41,742	41,742				
PSE Comp. Emp. Training Act CETA VI	2,568		62,600	65,168	62,348		2,821		2,821
Veterans' Affairs Unit	37,793	2,502,140		2,539,933	2,451,993	69,023	18,917		18,917
Soldiers' Welfare		297,762		297,762	284,896	4,866	8,000		8,000
Aid to War Veterans and Dependents		27,774		27,774	27,774				
Platting & Prep. Vets ' Cemetery at Ladd School	4,525	335		4,860	4,860				
Support of Domiciled Veterans (Vets' Home)	234,408		967,694	1,202,102	1,202,102				
Veterans' Aid and Attendance Allowance			223,140	223,140	223,140				
PSE Comp. Emp. Training Act - CETA VI (3130-520)	5,615		40,000	45,615	41,805		3,810		3,810
CETA, Title VI Projects			29,787	29,787	29,787				
Medical Standards and Review	1,640	1,677,289		1,678,928	1,628,377	46,217	4,335		4,335
Medical Standards and Review	430,087-		2,482,112	2,052,025	2,215,044		163,019-		163,019-

GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

Year Ended June 30, 1979

A-5-5

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Division of Services for the Blind (S-56, 1962)		221,905		221,905	219,929	283	1,693		1,693
Matching Approp.-Voc. Rehab.-Blind (State Match.)		131,266		131,266	130,927	277	62		62
Voc. Rehab. In-Service Trng. Pgm. (State Match.)		1,166		1,166	1,011	156			
Vocational Rehabilitation (Blind)	4,444		559,949	564,393	558,651	2,229	3,512		3,512
Vocational Rehab. In-Service Trng. Pgm.	1,925		7,424	9,349	9,098	1,400	1,149-		1,149-
Title IV A Soc. Sec. Disability Benefits	12,894		57,051	69,945	60,020	385	9,541		9,541
Title XVI Supp. Security Income Programs	3,047-		41,817	38,750	37,684	172	894		894
Vending Stand Proceeds - Business Enterprises	59,757		19,536	79,293	10,744	280	68,269		68,269
General - Business Enterprises (40-11-11)	12,170		612	12,782	981	639	11,162		11,162
Division of Vocational Rehabilitation		719,904		719,904	719,904				
Vocational Rehabilitation	172,493		2,876,092	3,048,585	2,857,055	19,388	172,142		172,142
Disability Determinations - Social Security	18,066-		1,145,000	1,126,934	1,060,507	4,168	62,259		62,259
Rehab. Soc. Sec. Disability Benefit Recipients	16,449-		371,656	355,207	353,493	6,525	4,811-		4,811-
Supplemental Sec. Income Program (Title XVI)	5,001		241,122	246,123	235,686		10,437		10,437
In-Service Trng. - State Voc. Rehab. Personnel	3,691		13,685	17,376	14,781		2,595		2,595
Innovation and Expansion Grant	35,893		89,733	125,626	92,653		32,973		32,973
Cerebral Palsy Rehab. Services Improvement			40,000	40,000	16,374	1,609	22,017		22,017
PSE Comprehensive Emp. Training Act CETA VI	2,166		65,000	67,166	62,457		4,709		4,709
O'Rourke Children's Center	23,120	1,398,551		1,421,671	1,343,724	30,804	47,142		47,142
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,386		11,000	12,386	11,847		539		539
Work Incentive Program - Administration		101,048		101,048	100,844	204			
WIN - D.E.S. Matching		120,000		120,000	109,863	10,137			
Work Incentive Program	49,715-		883,663	833,948	854,767	1,524	22,342-		22,342-
Day Care Program - Administration		107,377		107,377	106,449	928			
Day Care Program	8,399-		425,780	417,381	414,597	2,784			
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,885		51,000	52,885	50,170		2,715		2,715
Division of Medical Services		17,654		17,654	17,654				
Medical Stand. and Review			52,571	52,571	52,849		278-		278-
Division of Management Services		136,503		136,503	136,303	200			
Financial Control	659	215,832		216,491	212,863	3,268	360		360
PSE Comp. Emp. Training Act CETA VI	814		23,000	23,814	22,227		1,588		1,588
Division of Standards and Planning	5,294	329,828		336,122	334,403	1,719			
Standards and Planning	173,480		551,983	725,463	707,952	198,681	181,170-		181,170-
Child Abuse and Neglect Training	390		10,000	10,390	10,809		419-		419-
Field Trng. of Undergrad. Social Work Students	3,511		1,540	5,051	1,768	417	2,865		2,865
Assistance Payments Administration	29,179	2,483,979		2,513,158	2,455,747	38,851	18,560		18,560
Assistance Payments Administration	257,465-		3,580,240	3,322,775	3,480,464		157,689-		157,689-
Supplemental Security Income Pgm. - Adm.	39,674		39,570	79,244	42,049		37,195		37,195
PSE Comp. Emp. Training Act CETA VI	8,587		529,000	537,587	524,409		13,178		13,178
Food Stamp Program	8,365	648,058		656,423	652,701	372	3,350		3,350
Food Stamp Program	121,612-		1,187,702	1,066,090	1,064,215	372	1,504		1,504
PSE Comp. Emp. Training Act CETA VI	3,789		115,000	118,789	117,289		1,500		1,500
Child Support Enforcement Program		197,316		197,316	196,254	1,062			
Administration - Title IV D	106,633		713,188	819,821	755,785		64,036		64,036
PSE Comp. Emp. Training Act CETA VI (3130-520)	161		136,000	136,161	134,886		1,275		1,275
CETA Title VI Projects (3130-520)	2,264		15,764	18,028	18,028				
Medical Assistance Payments	976,788	57,071,139		58,047,927	58,047,927				
Federal Grants - Medical Assistance	1,321,552-		75,469,474	74,147,922	77,203,831		3,055,909-		3,055,909-
AABD (Subsistence Payments)		5,305,000		5,305,000	5,305,000				
AABD (Supplementals)		49,475		49,475	49,475				
(AFDC)-R (Regular) Subsistence Payments		22,422,842		22,422,842	22,422,842				

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
(AFDC)-U (Unemployed) Subsistence Payments		301,965		301,965	301,965				
(AFDC) Foster Care		259,690		259,690		259,690			
(AFDC) Day Care		390,948		390,948	390,948				
(Catastrophic Aid)		169,586		169,586	169,586				
(AFDC)-R (Regular)	1,263,193		30,751,342	32,014,535	31,654,279		360,256		360,256
(AFDC)-U (Unemployed)	37,850-		438,129	400,279	400,279				
(AFDC) Foster Care	156,773-		212,768	55,995		175,446	119,451-		119,451-
(AFDC) Day Care Center Program	43,085-		2,224,970	2,181,885	2,163,382	18,503			
(AFDC) (Catastrophic Aid)	11,287-		236,087	224,800	224,800				
Indochina Refugee Assistance Program Federal	168,098-		405,552	237,454	286,571		49,117-		49,117-
GPA Subsistence Payments	150,000	12,194,646		12,344,646	11,188,300	1,112,407	43,939		43,939
Medical Payments Adjustments of Title 19 Recipi.			157,965	157,965	157,965				
Public Assis. Benefits Emerg. Heat. & Util. Fund	2,000	725,045		727,045	723,545	3,500			
Total	450,729	124,535,334	135,703,519	260,689,580	262,320,074	2,149,928	3,780,422-		3,780,422-
CORRECTIONS									
Office of the Director	200	490,386		490,586	479,268	11,318			
PEP - CETA II (3130-519)			89,150	89,150	86,896		2,254		2,254
PSE Comp. Emp. Training Act CETA VI	2,724		218,931	221,655	208,885		12,770		12,770
CETA, Title VI Projects (3130-520)	2,804		432	3,236	3,236				
CETA II Providence Residents	131		30,653	30,784	30,653		131		131
SPEDY - CETA III (3130-517)			7,543	7,543	7,543				
Parole Board	200	80,468		80,668	80,668				
Division of Management Services		82,588		82,588	82,364	224			
Administrative Services Unit		132,836		132,836	132,749	87			
Employee Relations Unit		113,217		113,217	113,129	88			
Maintenance Unit	38,424	682,783		721,207	597,771	65,731	57,706		57,706
Division of Adult Services	97,608	140,405-		42,797-	97,626	5,329	49,500		49,500
Deputy Assistant Director - Adult Operations		5,416		5,416	5,416				
Deputy Assistant Director - Rehabilitation	11,681	57,226		69,107	52,504	4,722			
Maximum Security - A.C.I.		3,917,661		3,917,661	3,911,199	5,751	711		711
Medium Security - A.C.I.		1,716,226		1,716,226	1,716,096	130			
Minimum Security - A.C.I.		734,206		734,206	733,860	346			
Womens' Division		516,076		516,076	515,687	389			
Work Release Unit		295,378		295,378	290,847	4,532			
Drug Treatment Unit		124,983		124,983	124,983				
Business Office - Adult Services		3,018,221		3,018,221	2,939,577	78,644			
Health Care Unit - Adult Services		1,199,651		1,199,651	1,178,641	21,010			
Education Unit - Adult Services		307,205		307,205	307,155	50			
Court Approved Expenditures - A.C.I.		30,446		30,446	42,260	67			
Court Ordered Expenditures - A.C.I.		27,299		27,299	27,299				
Building Renovations - Medium Security		396,500		396,500			396,500		396,500
Building Renovations - Maximum Security		52,500		52,500			52,500		52,500
Bldg. Renovations, Construction & Equipment ACI	580,000	7,105		587,105	251,858	211,448	123,799		123,799
Correctional Industries-Equipment & Replacements		22,415		22,415	22,415				
Operational Loss Correct. Ind. Fund		33,275		33,275	33,275				
CETA Title VI Projects (3130-520) Education	1,413		8,213	9,627	9,627				
CETA Title VI Projects (3130-520) Health	482		13,423	13,905	13,905				
CETA Title VI Project Special			11,360	11,360	11,360				
CETA Title VI Project Special			8,282	8,282	7,466		816		816

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-7
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Division of Program Development	197	64,596		64,793	64,658	135			
Research and Planning Unit		46,958		46,958	46,954	4			
Division of Field Services		54,577		54,577	54,447	130			
Probation and Parole - Juvenile		742,628		742,628	742,628				
Probation and Parole - Adult		1,174,066		1,174,066	1,173,831	235			
Parole Unit - Juvenile		166,875		166,875	166,178	697			
Rhode Island State Marshals		708,704		708,704	699,109	5,133	4,462		4,462
Division of Youth Services		117,262		117,262	117,062	200			
Business Office - Youth Services		615,166		615,166	611,382	3,784			
Community Services Unit	76	772,825		772,901	770,762	2,139			
Training School for Boys and Girls	64,170	1,335,569		1,399,739	1,343,597	41,094	15,048		15,048
Health Services Unit - Youth Services		266,447		266,447	259,602	6,844			
Education Unit - Youth Services		236,114		236,114	235,794	320			
Detention Center - Juvenile	291	259,651		259,942	259,493	449			
Diagnostic Center - Juvenile		484,288		484,288	480,432	256	3,600		3,600
CETA, Title VI Projects (3130-520)	980		29,017	29,996	29,996				
SPEDY - CETA III Youth Services, Corrections			32,474	32,474	32,474				
Total	801,581	20,949,385	449,478	22,200,444	21,009,361	471,286	719,797		719,797
BOARD OF REGENTS FOR EDUCATION									
Board of Regents		69,509		69,509	69,509				
Office of Planning & Management		1,271,607		1,271,607	1,108,245	4,139	159,222		159,222
Comm. on Interstate Cooperation in Education		12,750		12,750	12,750				
EDA Unemployment Compensation Payment	7,379	3,004-		4,375	4,375				
State Advisory Council on Vocational & Tech. Ed.	18,693		75,000	93,693	56,540		37,153		37,153
C.C.D.I. - Feasability Study	6,819		2,000	8,819	2,335		6,483		6,483
Equal Education Opportunity Unit	54,874-		111,887	57,013	58,742		1,729-		1,729-
Student Concerns - Special Project	7,095-		10,041	2,946	2,946				
CRA Title IV Lau Type B Center	32,783-		71,188	38,405	43,755		5,350-		5,350-
ESEA Special Arts Program			100,000	100,000	100,000				
Eliminate Sex Discrimination, Local Ed. Pgms.			17,460	17,460	20,552		3,092-		3,092-
In-Site Rhode Island Tuitions			14,864	14,864	13,463	1,401			
Research, Master Planning and Evaluation		416,035		416,035	405,493	8,474	2,068		2,068
Assistance for State Equalization Plans-Sec. 842	310		2,000	2,310	1,976	13,932	13,598-		13,598-
Elem./Sec. Ed. Guidance & Counseling Svc.	2,596-		3,301	705	2,003		1,298-		1,298-
Collaborative Purchases Project			6,700	6,700	7,728		1,028-		1,028-
Program for Excellence			135,620	135,620	46,985	2,400	86,235		86,235
Division of Development and Operations		159,991		159,991	156,037	3,955			
State Support Local School Operations		102,480,304		102,480,304	102,480,304				
Teachers' Pensions		134,474		134,474	134,362		112	112	
State's Share Teachers' Retirement Fund		7,330,190		7,330,190	7,330,190				
School Housing Foundation Program		6,030,965		6,030,965	6,030,965				
Programs for Disadvantaged Children	125,743	2,000,000		2,125,743	1,979,592		146,151		146,151
Programs for Handicapped Children	42,507	3,978,161		4,020,668	4,020,668				
Programs for Bilingual Children		199,729		199,729	166,981	3,000	29,748		29,748
State Support of Local School Operations-Hopkinton		142,390		142,390	142,390				
State Support of Local School Operations-Richmond		45,891		45,891	45,891				
State Share - Certain School Teachers' Pensions		4,800		4,800	4,800				
Technical Assistance Grants & Regulations Operations		1,420,956		1,420,956	1,371,218	49,738			
School for the Deaf	18,170	1,430,824		1,448,994	1,438,202	10,792			

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-8
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Educational Television	11,084	802,719		813,803	799,493	12,610	1,700		1,700
Wm. M. Davies Vocational-Technical School	1,665	1,669,262		1,670,927	1,663,515	3,572	3,840		3,840
School Food Services		2,841,481		2,841,481	2,741,481		100,000		100,000
Operations & Educational Programs		425,256		425,256	424,935	321			
Tuition for Blind and Deaf		449,018		449,018	449,018				
Davies Voc.-Tech. School - Major Bldg. Repairs	195,500	660,000		855,500	291,972	505,335	58,193		58,193
Compensatory Education - Title I - ESEA	989,517		7,032,418	8,021,935	8,030,784		8,849-		8,849-
Handicappped Children - Title VI - ESEA	24,054-		897,054	873,000	1,496,602	51,527	681,129-		681,129-
Education of Pre-School Handicapped Children			56,434	56,434	63,934		7,500-		7,500-
Title I - Children in School for Handicapped	77,166-		440,178	363,012	464,228	18,788	119,924-		119,924-
Tech. Assis. for Bilingual Education Programs	15,912-		56,712	40,800	47,459	8,359	15,018-		15,018-
Title I - ESEA - Administration	2,410		139,032	141,442	163,618		22,176-		22,176-
Title I - ESEA - Delinquent Children	19,624-		55,765	36,141	45,636	1,723	11,218-		11,218-
Title I - ESEA - Neglected Children	5,758-		23,197	17,439	24,769		7,331-		7,331-
ESEA, Title I Reporting System Improvement Pjt.					6,288		6,288-		6,288-
R.I. State Facilitator Center	2,769-		34,400	31,631	40,046	2,232	10,647-		10,647-
Educational Television	2,902			2,902			2,902		2,902
State Leadership and Training Projects	18,371-		84,645	66,274	76,475	9,028	19,230-		19,230-
Dissemination Capacity Building Project	4,211-		46,539	42,329	92,241		49,913-		49,913-
Technical Assis. Community Education Programs	627-		45,150	44,523	48,481		3,959-		3,959-
Program and Workshop Incorp. Arts in School Curr.			5,150	5,150	6,125		975-		975-
FY '78 National Metric Educational Conference					5,986		5,986-		5,986-
Find/Placement Svc. Educ. Chlrn. with Spec. Needs	1,890-		33,815	31,925	35,086	23,400	26,561-		26,561-
Fellowship Program	42,341-		122,632	80,291	84,637	31,163	35,508-		35,508-
Veteran Trng. - Proprietary School Supervision	6,878		39,145	46,023	34,729	7,363	3,952		3,952
NIE Demonstration Project - Newport	8,210-		12,581	4,371	4,371				
State Program School Food Services	1,245,471-		7,452,700	6,207,228	6,749,706	236,026	778,503-		778,503-
Local Program School Food Services	27,029-		392,173	365,145	429,474		64,329-		64,329-
Special School Milk Program	30,195-		304,299	274,105	313,695		39,590-		39,590-
School Breakfast Program	3,346-		77,579	74,233	87,239		13,005-		13,005-
Non-Food Assistance Program	247,341-		302,293	54,951	110,722		55,771-		55,771-
Food Service Program - Administration	1,891		65,000	66,891	94,431		27,540-		27,540-
Special Food Service Program for Children	52,251-		1,332,569	1,280,317	1,470,418	16,128	206,229-		206,229-
Special School Assistance Program	52,693-		654,845	602,153	709,475		107,322-		107,322-
Nutrition Education and Training Program			86,366	86,366	76,405	436	9,524		9,524
Title IV C ESEA-General Management	3,137		244,000	247,137	270,085	5,090	28,038-		28,038-
Research, Master Planning and Evaluation	44,666-		101,566	56,900	61,833		4,933-		4,933-
Title IV C ESEA-Central Staff	4,906-		101,206	96,300	100,544	267	4,511-		4,511-
Title IV C ESEA-Technical Assistance	1,032-		29,682	28,650	30,983		2,333-		2,333-
Title IV C ESEA-Regulatory	1,038		53,112	54,150	58,675		4,525-		4,525-
Title IV B & C ESEA-Library, Learn, Resource	6,766		704,500	711,266	717,747	431	6,913-		6,913-
Title IV Part C	108,367		536,705	645,072	658,295	18,029	31,252-		31,252-
Indochina Refugee Children Education Assistance	3,327			3,327	15		3,342		3,342
Media Planning Grant - WSBE TV			19,100	19,100	10,132		8,968		8,968
Private Contributions - ETV	4,529		113,455	117,985	110,810	2,896	4,279		4,279
Corp. for Pub. Brdcstg.-Comm. Serv. Grant for Tel.	88,919		319,475	408,394	298,259	3,737	106,398		106,398
Contrib.-Ed. T.V. Pgm. and Projects Grants			50,422	50,422	39,209	1,085	10,128		10,128
N.J. Dept. of Ed.-Special Needs Staff Dev.Proj.	42,969		45,701	88,670	71,996	8,864	7,810		7,810
Project Horizons (Summer Program)			12,065	12,065	11,590		475		475
Project Drama - Mass. Title I (School for Deaf)	4,301		6,540	10,841	6,118		4,723		4,723
Davies Handicapped Program - Pawtucket	3,025		15,865	18,890	17,519		1,372		1,372

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-9
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Ed. & Career Opportunities for Handicapped Pgm.			6,683	6,683	6,683				
Receipts from Payments for School Food Served	261,573		3,883,209	4,144,782	4,139,777	5,005			
PEP - CETA II			12,265	12,265	12,200		65		65
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,750		28,877	30,627	28,323		2,304		2,304
News & Pub. Aff. Spec. Unit-WSBE-TV-CETA Title VI	4,626		49,395	54,021	50,974		3,047		3,047
CETA II Providence Residents - Voc. Education			26,892	26,892	26,715		177		177
Vocational Education	5,930	1,930,624		1,936,554	1,934,911	1,643			
Woonsocket Roof Repairs		150,000		150,000	25,006		124,994		124,994
Jewelry Institute Vocational Training		24,000		24,000	24,000				
R.I. Occupational Information System			53,440	53,440	52,939		500		500
Apprenticeship School Linkage Project			87,700	87,700	88,200		500-		500-
Adult Basic Education	10,126-		526,422	516,296	532,331	9,713	25,749-		25,749-
Voc. Ed. Act of 1963, Amend. 1968	46,058-			46,058-	57,459		11,402		11,402
Special Needs	2,865-		2,865						
Innovations	186-		186						
Career Education Program	4,003-		15,000	10,997	12,958		1,961-		1,961-
Education Professional Dev. (Voc.-Ed.)	3,281-		6,000	2,719	2,472		248		248
Vocational Ed. - Subpart 2	88,876		1,800,810	1,889,686	2,060,555	56,818	227,687-		227,687-
Vocational Ed. - Subpart 3	97,467-		305,000	207,533	420,128	42,899	255,494-		255,494-
Vocational Ed. - Subpart 4			104,000	104,000	150,424	238	46,662-		46,662-
Vocational Ed. - Subpart 5	395		97,216	97,611	117,619	6,890	26,899-		26,899-
Experience Based Career Ed. Project	32,350		112,300	144,650	151,612	12,457	19,419-		19,419-
Vocational Ed. Module (MIS)	10,362-		12,939	2,577	2,512		65		65
State Contribution to University of Rhode Island		38,257,580		38,257,580	38,257,580				
Special Capital-Eng./Dental Hygiene		331,500		331,500	271,252	57,844	2,404	2,404	
Ark Bldg. Replace. & Laboratory Equipment	50,000			50,000	4,273	31,103	14,625		14,625
Repair & Replace Meade Field Stands	30,272	200,000		230,272	27,184	10,000	193,088		193,088
Electrical System Upgrading - U.R.I.		200,000		200,000			200,000		200,000
Fire Protection/Detection - U.R.I.		400,000		400,000			400,000		400,000
Docks - Narra. Bay Campus - U.R.I.		75,000		75,000		2,513	72,487		72,487
State Contribution to Rhode Island College- General		17,102,231		17,102,231	17,102,231				
State Contribution to R.I. Junior College - General		14,189,893		14,189,893	14,189,893				
Higher Education Facilitics	3,939-		3,939		6,487		6,487-		6,487-
Title I Higher Education Act of 1965	119,388		134,998	254,386	110,500	23,500	120,386		120,386
Post Secondary Ed. Plan. Grants Title XII HEA	558-		28,097	27,539	35,914	406	8,781-		8,781-
R.I. Educational Inform. Center Program			22,100	22,100	30,604	163	8,667-		8,667-
Total	86,953	206,834,135	30,016,455	236,937,543	236,725,025	1,333,353	1,120,836-	2,516	1,123,351-
STATE LIBRARY SERVICES									
Administration		142,454		142,454	135,390		7,064	976	6,088
Planning & Development	160,000	728,494		888,494	882,406		6,088		6,088
Technical Library Services		97,696		97,696	97,696				
Special Library Services - Institutions	799	104,306		105,106	104,793	313			
Spec. Library Svcs.-Blind & Physic. Handicapped		40,806		40,806	40,655	151			
Media Library Services		19,273		19,273	16,818	2,455			
State Aid-Construction & Capital Improvements	69,414	288,938		358,352	174,171		184,181		184,181
Library Res. Ctrs.-RIJC & Salve Regina College		15,000		15,000	15,000				
Planning & Development - Title I	7,908-		363,133	355,225	305,915		49,310		49,310
Technical Library Services - Title III	8,589		43,644	52,233	52,381		148-		148-
Special Library Svcs.-Institutions-Title I	22,125		17,627	39,752	22,804	454	16,493		16,493

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-10
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Spec. Lib. Svcs.-Blind & Phys. Hndcpd.-Title I	9,949		24,835	34,784	34,471		313		313
Statewide Lib. & Info. Services Conference	22,327		18,250	40,577	31,200		9,377		9,377
SPEDY - CETA III (3130-517)			3,840	3,840	3,840				
Total	285,295	1,436,967	471,329	2,193,592	1,917,541	3,372	272,678	976	271,703
LABOR									
Office of the Director		323,205		323,205	322,141	1,064			
R.I. State Apprenticeship Trng. Council		26,279		26,279	26,209	70			
Apprenticeship Training for Veterans	5,389-		34,765	29,376	27,184		2,192		2,192
State & National Apprenticeship Sys. (SNAPS)	781			781	143		638		638
PSE Comp. Emp. Training Act CETA VI (3130-520)	930		10,845	11,775	11,477		299		299
Industrial Code Commission (28-19)		7,663		7,663	7,663				
Division of Hoisting Engineers' Licensing		29,083		29,083	29,083				
Division of Labor Statistics		49,449		49,449	49,315	134			
Occupational Safety/Health Act - 1970 State Share		20,235		20,235	18,122	2,114			
Occupational Safety/Health Act of 1970	8,438		19,299	27,738	17,573	2,114	8,051		8,051
Division of Occupational Safety (28-20-22)		326,531		326,531	326,338	193			
PSE Comp. Emp. Training Act	558		5,881	6,439	6,439				
SPEDY - CETA III (3130-517)			2,780	2,780	2,780				
Receipts Available for Expenditure			133,405	133,405	100,093		33,312	33,312	
Division of Workmen's Compensation (28-31)		232,044		232,044	223,904	8,140			
Workmen's Compensation Payments - State		2,131,397		2,131,397	2,131,397				
PSE Comp. Emp. Training Act CETA VI (3130-520)	804		10,925	11,728	11,420		308		308
SPEDY - CETA III (3130-517)			558	558	558				
Division of Women and Children (28-3)		245,673		245,673	245,524	149			
Advisory Commission on Women in Rhode Island		30,927		30,927	30,348	579			
R.I. Fed. Coop. Employment Standards Project			15,142	15,142	18,230		3,087-		3,087-
PSE Comp. Emp. Training Act CETA VI (3130-520)	2,173		60,175	62,348	61,630		718		718
CETA, Title VI Projects (3130-520)	518		12,852	13,370	13,330		40		40
CETA, Title VI Projects			19,244	19,244	19,022		222		222
CETA, Title VI Advis. Comm. on Women-Spec. Proj.			12,581	12,581	12,249		333		333
Labor Relations Board		155,415		155,415	155,415				
Mercantile Division		100,786		100,786	98,776	2,010			
Total	8,814	3,678,686	338,453	4,025,953	3,966,360	16,567	43,026	33,312	9,714
ENVIRONMENTAL MANAGEMENT									
Office of the Director	1,600	134,776		136,376	122,918	13,458			
Cooperative Promotion of Agricultura		33,755		33,755	33,755				
Eastern States Exposition		15,014		15,014	12,264	2,750			
Soil Conservation Committee		3,675		3,675	3,675				
Chemical Waste Disposal - Coventry		300,000		300,000		10,000	290,000		290,000
Chemical Waste Disposal - Other		200,000		200,000			200,000		200,000
PSE CETA VI (3130-520)	225		33,666	33,891	33,228		662		662
Office of Assistant Director - General		127,571		127,571	127,571				
PSE CETA VI (3130-520)	289		13,813	14,102	13,703		399		399
Office of Business Affairs		83,077		83,077	82,934	143			
Office of Legal Svcs. & Property Acquisition		39,804		39,804	39,804				
Office of Information & Education		81,360		81,360	78,752	2,608			
Office of Resource Promotion		70		78	70				

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Office of Assistant Director - General		65,927		65,927	63,398	2,529			
Division of Parks and Recreation	201,678	3,427,322		3,628,999	3,453,439	175,560			
John T. Owens Memorial Field - Rehabilitation	10,000			10,000	3,954	6,046			
Fort Adams Project	4,744	3,681-		1,063	1,063				
Scarborough Beach Development Project	18,144			18,144	594	3,641	13,909		13,909
Roger Wheeler Beach - Bathhouse Rehabilitation	17,171	17,171-							
Parking Lot & Entrance Road - Haines Park	4,835	3,502-		1,332	458	875			
Sanitary Facilities-Goddard Memorial State Park	31,375	15,772		47,147	30,342	3,305	13,500		13,500
Little League Field-Diamond Hill State Park	6,580	4,332-		2,248	2,248				
Fort Adams, Phase C, State Share		284,047		284,047	186,986	97,062			
Dyerville Reservoir Park/Rec. Area Repairs/Improv.		10,000		10,000		8,430	1,570		1,570
Buck Hill Ski Trail - Burrillville		13,900		13,900	7,724		6,176		6,176
Boat Ramp - India Point		5,000		5,000			5,000		5,000
Scarborough Beach Development BOR 44-00151	28,168-		28,702	535	1,675	3,641	4,781-		4,781-
Parking Lot & Entrance Road-Haines Park-Federal	16,158-		16,616	458	458	875	875-		875-
Sanitary Facilities Goddard Park - Federal	2,625-		32,639	30,014	30,342	3,305	3,633-		3,633-
Little League Field-Diamond Hill-Federal	3,116-		3,764	648	648				
Owens Field - Phase II, Federal			8,238	8,238	8,238	11,686	11,686-		11,686-
Fort Adams, Phase C Project #HCRS 4400238			128,350	128,350	186,986	97,062	155,697-		155,697-
Dyerville Playground - Federal						8,430	8,430-		8,430-
John T. Owens Memorial Field	6,971			6,971	2,801	4,169	1		1
Ski Tramways Operations	975		150	1,125			1,125		1,125
PSE, CETA Title III	58		58-						
PSE, CETA VI (3130-520)	2,844		46,527	49,370	48,877		494		494
CETA, Title VI Projects (3130-520)	1,034		1,034-						
Division of Fish and Wildlife (S-767, 1970)		671,843		671,843	668,200	3,643			
Hatcheries		119,355		119,355	117,055	2,300			
Fresh Water Fisheries Restoration-State Match	1,039	74,970		76,010	72,456	3,554			
Wildlife Restoration-State Match	805	85,042		85,847	81,218	4,628			
Commercial Fishery Research & Dev. - State Match		17,769		17,769	17,597	172			
Anadromous Fish Restoration - State Match	5,367	6,738		12,105			12,105		12,105
East Greenwich Cove & Bristol Quahaug Transplant	4,248	21,141		25,389	25,389				
Coastal Fishery Assessment - State		1,549		1,549	1,158	391			
Licensing of Boats and Devices	970			970	32		938		938
Fresh Water Fisheries Restoration	81,448-		214,503	133,055	216,173	10,684	93,801-		93,801-
Wildlife Restoration	331,754-		344,330	12,576	244,361	13,627	245,412-		245,412-
Commercial Fishery Research and Development	7,594-		10,332	2,738	19,318	648	17,277-		17,277-
Anadromous Fish Program	28,674-		20,268	8,406-	1,245		9,651-		9,651-
Management Studies of Inshore Lobster Restoration	4,106-		4,106		3,473	1,173	4,646-		4,646-
Assessment of Lobster Trapments	8,589-		8,589						
Lob. Logbk. & Stat. Anal. of R. I. Lobster Fish.	589-			589-	4,139		4,728-		4,728-
Ocean Quahaug Resources Assessment Contract	14,786-		20,004	5,218	7,378		2,160-		2,160-
Marine Fishery Mgmt.-State Liaison in N.E. Area	19,906			19,906	13,940		5,966		5,966
Conch Harvest Methods Study	5,438-		10,631	5,194	6,157	750	1,713-		1,713-
Marine Fishery Mgmt.-N.E. Area - State Liaison					11,191		11,191-		11,191-
Fishing and Hunting License Receipts	74,401		136,891	211,292	138,642	10,181	62,469		62,469
Fish./Hunting Receipts Acq. & Dev. Fish/Game Land			47,846	47,846			47,846		47,846
PSE, CETA VI (3130-520)	670		6,162	6,832	6,832				
Division of Forest Environment (S-767, 1970)		753,880		753,880	752,730	1,151			
Northeastern Forest Fire Protection Commission		1,055		1,055	1,055				
Cooperative Forest Fire Control	67,159		119,312	186,471	112,469	17,364	56,638		56,638

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPATED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-12
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Cooperative Forest Management	1,909		43,300	41,391	34,609	3,748	3,034		3,034
Cooperative Reforest. & Forest Incentive	4,000-		4,000		4,451		4,451-		4,451-
Rural Community Fire Protection Program	29,400		14,700	44,100	14,700		29,400		29,400
R.I. Resource Develop. & Conservation Project	4,303-		8,250	3,947	14,356		10,409-		10,409-
Renewable Resources Evaluation Program	285-		12,124	11,839	15,040		3,201-		3,201-
Division of Agriculture		384,980		384,980	383,772	1,208			
Market News Service			3,125	3,125	3,125				
Gypsy Moth Supp. & Forest Pest Action Projects	94,885		17,963	112,848	876		111,973		111,973
Pesticide Enforcement Program	16,080		20,140	36,220	10,208		26,012		26,012
Fed.-State Poultry Grading Svc. Coop. Agreement	23,584		16,077	39,661	3,597		36,064		36,064
Fed.-State Inspect. Fruits & Veg. Coop. Agree.	6,036		7,800	13,836	1,939		11,897		11,897
Farm & Forest Land Preservation Program			6,391	6,391	5,097		1,294		1,294
Pesticide Enforcement Program			29,220	29,220	62	10,000	19,158		19,158
PSE, CETA VI (3130-520)	766		29,490	30,256	29,807		449		449
Division of Enforcement	804	1,661,714		1,662,517	1,657,348	5,169			
Summer Jobs Program		68,980		68,980	68,980				
PSE, CETA VI (3130-520)	9,288		178,021	187,309	185,085		2,224		2,224
CETA, Title VI Projects (3130-520)	1,796		1,796-						
Division of Coastal Resources	36,000	597,754		633,754	587,001	46,753			
State Pilotage Commission	7,200	7,714		14,914	14,914				
PSE, CETA III	575		575-						
PSE, CETA VI (3130-520)	578		33,824	34,402	34,146		256		256
Division of Boating Safety		105,063		105,063	104,081	982			
Boating Safety Program	29,732		37,736	67,468	51,309		16,158		16,158
PSE, CETA VI (3130-520)	7,783		48,505	56,288	54,910		1,378		1,378
Office of Assistant Director		84,320		84,320	84,320				
Division of Water Resources		2,371,099		2,371,099	2,371,099				
Interstate Water Pollution Control Commission		770		770	770				
Water Pollution Control	112,468-		573,990	461,522	532,461	22,138	93,077-		93,077-
Water Pollution & Supply Regionalization Study	14,055		25,210	39,265	8,582		30,682		30,682
Wastewater Trtmt. Plant Operators Training Course	821			821	2,639	1,948	3,766-		3,766-
State Water Pollution Control Support	302-		35,644	35,342	33,582		1,760		1,760
R.I. Water Pollution Control-Archeological Stud.	909		51,179	52,088	28,463	5,475	18,171		18,171
Water Pollution Support			30,000	30,000	15,128	2,750	12,122		12,122
Surface Impoundment Assessment	409-		12,445	12,036	15,016	207	3,187-		3,187-
Division of Air Resources	3,260	182,347		185,607	184,807	800			
Air Pollution Control Program	49,714-		276,855	227,141	291,557	9,074	73,490-		73,490-
Air Pollution Control FY'77 Grant Funds Inter.			115,000	115,000	124,943	8,020	17,963-		17,963-
Division of Land Resources		100,582		100,582	97,076	3,506			
Solid Waste - State Match	64,308	374,096		438,404	320,961	117,443			
Wetlands and Dams Inspection		97,515		97,515	95,220	2,295			
Solid Waste Demonstration Grant	24,558-		89,205	64,647	119,072	183	54,587-		54,587-
PSE, CETA Title VI (3130-520)	365		17,227	17,592	17,091		501		501
Office of Engineering		112,290		112,290	112,290				
Shore Development (Contingency Transfer)	20,000	20,000-							
Bureau of Outdoor Recreation - Administration	362		47,450	47,812	47,812				
Bureau of Outdoor Recreation - Projects	8,453-		25,192	16,740	34,476		17,736-		17,736-
Bureau of Outdoor Rec. - Municipal Projects	2,302		284,884	287,185	287,185				
PSE, CETA VI (3130-520)	154		8,926	9,080	9,080				
Office of Planning & Program Development	12,595	192,799		205,394	192,459	12,935			
SCORP - Recreation Plan - Statewide Planning	7,646-		7,646						

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GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
SCORP - Recreation Survey - U.R.I.	12,202-		12,202						
Updating SCORP - Environ. Mgmt. - 44-00189	5,407-		16,625	11,218	12,852		1,634-		1,634-
Updating SCORP - Statewide Planning - 44-00189	10,403-		13,966	3,563	5,546	4,954	6,937-		6,937-
Natural Heritage Inventory - HCRS			5,081	5,081	11,683	29,117	35,719-		35,719-
Coastal Resources Management Council		181,644		181,644	164,508	17,136			
Total	91,624	13,069,394	3,411,368	16,572,386	15,601,185	831,708	139,493		139,493
BUSINESS REGULATION									
Office of the Director		277,725		277,725	275,697	2,028			
Examination of Public Accountants		36,327		36,327	35,902	425			
Automobile Body Shop Commission		298		298	298				
Alarm Business and Agent Licensing Authority		9,240		9,240	9,240				
Board of Hearing Aid Dealers and Fitters	5,459		1,425	6,884	1,195	2,271	3,419		3,419
Administration and Enforcement of Title 5	1,020		6,857	7,877	6,734		1,143		1,143
R.I. Alarm Licensing Authority	4,334		13,500	17,834	17,346		488		488
PSE Comp. Emp. Training Act CETA VI (3130-520)	5,612		136,470	142,082	139,639		2,443		2,443
Real Estate Commission		90,489		90,489	90,015	473			
Division of Banking		390,157		390,157	388,882	1,275			
Division of Insurance		479,355		479,355	477,643	1,712			
PSE Comp. Emp. Training Act CETA VI	3,182		21,690	24,872	22,173		2,699		2,699
Division of Public Utilities and Carriers		661,955		661,955	650,717	11,238			
Public Utilities Commission		116,431		116,431	116,431				
Transfer to Public Utilities Reserve Fund		30,000		30,000	30,000				
Enforcing Natural Gas Pipeline Safety Act	6,974-		2,372	4,602-	51,120	96	55,818-		55,818-
So. N.E. Reg. Coordination Project - NERC	136,477-		86,707	49,770-	11,151	65,163	126,084-		126,084-
State Safety Participation Program					9,229		9,229-		9,229-
Economics of Nuclear Power Study			18,000	18,000	4,616	5,384	8,000		8,000
PSE Comp. Emp. Training Act CETA VI (3130-520)	2,486		81,659	84,145	81,782		2,363		2,363
CETA II - Providence Residents	725		27,216	27,941	25,440		2,501		2,501
Division of Upholstery		45,739		45,739	45,479	260			
PSE Comp. Emp. Training Act - CETA VI	2,748		9,383	12,130	9,007		3,123		3,123
Division of Alcoholic Beverages (39-1-6)		233,102		233,102	233,102				
Enforcement of Compliance Provision	4,813		81,344	86,157	79,504		6,653		6,653
Total	113,072-	2,370,819	486,623	2,744,370	2,812,342	90,326	158,299-		158,299-
TRANSPORTATION									
Office of the Director	7,100	1,374,117		1,381,217	1,357,332	7,658	16,226		16,226
PEP - CETA II (3130-519)			3,683	3,683	2,495		1,188		1,188
PSE, CETA VI (3130-517)	421		7,796	8,216	7,820		396		396
SPEDY - CETA III (3130-517)			928	928	798		130		130
Governor's Highway Safety Program	33,213-		155,378	122,165	154,820	298	32,953-		32,953-
Municipal Projects			448,884	448,884	448,884				
Update and Purge of Driving Records	12,243-		66,441	54,198	64,592		10,394-		10,394-
Alcohol in Relation to Highway Safety	2,884-		16,106	13,222	15,965		2,743-		2,743-
Implemen. and Operation of Fatality Analysis File	5,393-		18,012	12,619	12,619				
Pupil Transportation Project	3,855-		22,134	18,279	22,147		3,868-		3,868-
Fare Program - R.I. State Police	29,763-		67,695	37,932	53,411		15,478-		15,478-
R.I. State Police Trng. - Northwestern University	1,600-		2,257	657	657				
Under Bridge Inspection Device	110,000-			110,000-	40,000		150,000-		150,000-

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-14
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Alcohol & Motorcycle Sfty. Pub. Info. & Ed. Proj.			20,000	20,000	20,000				
Highway Motorcycle Safety - Public Survey			3,195	3,195	3,195				
Portable Asphalt Storage Units			27,000	27,000	27,000				
Youth Pedestrian/Cyclist Safety Program			31,056	31,056	31,056				
Motorcycle Safety Education Project			1,674	1,674	2,983	151	1,460-		1,460-
Computerize Traffic Records System			20,223	20,223	84,753	720	65,250-		65,250-
Four-Wheel Drive Police Patrol Vehicles					37,850		37,850-		37,850-
Fatal Accidents Reporting System					5,352	24,754	30,106-		30,106-
Public Information & Education Project			3,710	3,710	15,015	3,275	14,580-		14,580-
Stepped-Up Enforcement - Highway Safety					929		929-		929-
Planning Division		48,437		48,437	39,225	9,212			
State Contributions - R.I. Pub. Transit Authority		3,945,168		3,945,168	3,945,168				
Subsidy to Private Motor Carriers		6,303		6,303	6,303				
UMTA Technical Planning Assistance		10,000		10,000	970		9,030		9,030
Support of Railroad Passenger Svc. - R.I.	194,808	326,832		521,640	157,149		364,491		364,491
Newport Railroad Line Plan. - State Share	4,112			4,112	3,352		759		759
Newport Railroad Line Sub. - State Share	2,400			2,400			2,400		2,400
Title IV Program Oper. - State Share	5,306	4,648		9,954	2,816		7,138		7,138
Accelerated Maintenance - State Share	97,600	89,777-		7,823	2	7,582	239		239
Lease Payments - State Share	1,351			1,351	1,351				
Railroad Bridge Rehab. - State Share		60,016		60,016			60,016		60,016
Railroad Bridge Engineering - State Share		9,149		9,149	5,833	3,174	142		142
Railroad Facility Construct. - State Share		15,964		15,964			15,964		15,964
Public Transit Co. - Oper. Assist. - UMTA	728,586-		3,949,159	3,220,573	3,361,500		140,927-		140,927-
UMTA Technical Planning Assistance - Federal					3,881		3,881-		3,881-
UMTA Sec. V - Operating Assistance	11,064		1,679,449	1,690,513	1,674,048		16,465		16,465
Rail Rehab. Proj. - NERC	296,663			296,663	139,500	127,628	29,535		29,535
Newport Railroad Line Planning	2,426		19,846	22,272	12,313		9,959		9,959
Newport Railroad Line Subsidy	351			351			351		351
Title IV Program Operations	7,708-		21,659	13,951	26,342		12,392-		12,392-
Accelerated Maintenance - FRA	40,534-		120,000	79,464		68,241	11,223		11,223
Lease Payments - FRA			12,161	12,161	12,161				
Bridge Engineering - FRA	37,080-		40,000	2,920	28,054	53,007	78,140-		78,140-
Newport Acq. - PE Appraisals - FRA	355		16,237	16,592	564		16,028		16,028
Public Works Division	26,344	16,303,624		16,329,967	14,194,525	243,979	1,891,463	1,448,771	442,692
Continuing Highway Beautification Survey & Study	53,493	53,493-							
Control of Outdoor Advertising & Junkyards (Match)	2,632	35,500		38,132	5,784		32,347		32,347
Junkyard Screening Project (Matching)	18,409	17,993		36,402	1,175	181	35,046		35,046
Railroad Demon. Crossing Project - State Share	166,580			166,580		95	166,485		166,485
Payment of Claims for Land Damages	11,780			11,780	3,510		8,270		8,270
Construction & Reconstruction		900,000		900,000	500,000		400,000		400,000
Interest on Debt - Turnpike & Bridge Authority		847,850		847,850	847,850				
R.I. (Hometown) Plan for Hwy. Const. Trng. Prog.	48,017-		26,991	21,026-	26,493	30,000	77,518-		77,518-
Control of Outdoor Advertising	65,261			65,261	19,191		46,071		46,071
Junkyard Screening Project	2,836-		7,781	4,945	3,525	544	877		877
Landscaping & Scenic Enhancement (Title III)	100,646-		104,944	4,298	3,317		982		982
Breakaway Barricades Demonstration Project	1,466			1,466			1,466		1,466
Railroad Demons. Crossing Project-Federal Share	412,558-		270,315	142,243-	32,979	109,169	284,391-		284,391-
State Railroad Planning Capability	4,435-		17,604	13,169			13,169		13,169
CETA II - Providence Residents	24		6,379	6,403	6,403				
Maintenance Division	240,838	12,334,229		12,575,067	11,860,710	399,635	314,722		314,722

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-15
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Winter Maintenance		1,380,684		1,380,684	1,380,684				
Maint. of State Highways by Cities & Towns		390,000		390,000	360,000	30,000			
Guard Rail Project - Title X	7,000-			7,000-			7,000-		7,000-
PEP, CETA II (3130-519)			9,791	9,791	9,222		569		569
PSE, CETA III	18			18	18				
PSE, CETA VI (3130-520)	1,703		9,422	11,125	11,118		7		7
Division of Airports	935	3,613,310		3,614,245	3,488,252	75,729	50,264		50,264
Support of Civil Air Patrol	1,307	13,320		14,627	14,627				
Rehab. of Runways/Lighting Fac.-T.F. Green Airpt.	227,673			227,673			227,673		227,673
Equipment Match - A.A.D.A.		15,077		15,077	14,205	872			
Rehab. of Pavement Areas/Light. Fac.-T.F. Green	437,074-			437,074-			437,074-		437,074-
Airport Master Plan - T.F. Green	8,822-			8,822-			8,822-		8,822-
Runway & Apron Improv.-Block Isl. State Airport					126,142	7,845	133,986-		133,986-
Pjts. Approved by Fed. Aviation Administration	135,850			135,850			135,850		135,850
Interest-North Central Land Sale	17,031		4,400	21,431			21,431		21,431
PEP, CETA II (3130-519)			12,631	12,631	10,565		2,066		2,066
PSE Comp. Emp. Training Act CETA VI (3130-520)	4,176		33,858	38,034	34,490		3,544		3,544
Division of Safety & Emission Control		759,717		759,717	755,011	2,508	2,198		2,198
Capital	94,892			94,892	14,206	26,726	53,960		53,960
Division of Motor Vehicles	1,704	4,126,818		4,128,522	4,077,569	24,419	26,534		26,534
PEP, CETA II (3130-519)			26,299	26,299	19,804		6,494		6,494
PSE Comp. Emp. Training Act CETA VI	4,884		65,171	70,056	63,567		6,489		6,489
Division of Administrative Adjudication		613,236		613,236	610,321	2,915			
Adm. Adjudication for Traffic Infractions	31,092-			31,092-			31,092-		31,092-
PEP, CETA II (3130-519)			5,687	5,687	3,717		1,970		1,970
PSE, CETA VI			5,344	5,344	4,627		718		718
Total	364,383-	47,008,721	7,381,299	54,025,636	50,333,809	1,260,316	2,431,511	1,448,771	982,740
EXECUTIVE DEPARTMENT									
Office of the Governor		870,996		870,996	828,572	7,424	35,000		35,000
Governor's Committee on Emp. of the Handicapped		4,143		4,143	2,499	1,643			
Governor's In-Site Rhode Island		41,023		41,023	40,272	751			
New England Governors' Conference		8,000		8,000	8,000				
R.I. Heritage Commission-Exec. Order 10,7-1-77		109,256		109,256	109,073	183			
State Management Project (NERC)	2,359		97,500	99,859	153,983		54,124-		54,124-
State Volunteer Svcs. Coordinator Program	2,596-		18,700	16,104	13,748		2,356		2,356
N.E. Regional Comm. - Energy Capability Grant	9,237			9,237	9,081		156		156
R.I. Child. & Youth Capacity Building Project	1,753-		2,200	447	447				
Residential Energy Conservation Program	1,428-		1,791	363	363				
Capital Market Program - NERC	2,679			2,679	2,679				
State Regional Coordinating Committee - NERC	20,623		36,735	57,358	45,224	8,986	3,148		3,148
R.I. State Energy Management Program	21,991-		24,561	2,570	4,854		2,284-		2,284-
NERC-State & Regional Energy Capability Grant	13,530-		70,000	56,470	109,370	1,064	53,964-		53,964-
State Disaster Preparedness Program	63,244-	13,519	148,994	99,269	107,252	1,030	8,983-		8,983-
National Solar Hot Water Initiative Program	10,394-		90,000	79,606	74,940	314	4,352		4,352
Solar Energy Capability Grant	2,158-		6,000	3,842	3,842				
State Energy Plan Report (Implementation Phase)	2,450-		328,078	325,628	318,078	7,474	76		76
State Energy Plan Report (Supplemental Phase)	15,567-		223,756	208,188	184,354	10,367	13,468		13,468
Energy Grants Management & Planning System			2,000	2,000	2,000				
Energy Extension Svc. Non-Pilot States Grant	27,475			27,475	10,637	250	16,588		16,588

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Sci. & Tech. Applications in Exec, Decision Process	25,000			25,000	24,104		896		896
Devlp. & Impl. Intrast. Alloc. Processing-CEIP	20,396		73,120	93,516	71,160	12,147	10,229		10,229
Coastal Zone Management Program	907-		1,000,000	999,093	733,899	183,532	81,661		81,661
Power Develop. Feasibility Study - Woonsocket Dam			56,948	56,948	64,736	1,703	9,491-		9,491-
NERBC Hydropower Expansion Study			17,000	17,000	17,000				
Block Island Peat Deposits Study					3,159	2,841	6,000-		6,000-
R.I. Historical Records Plan, Phase I			59,800	59,800	408		59,392		59,392
Economic Development - Technical Assistance					41,375		41,375-		41,375-
Tech. Assis. - Northeast Solar Energy Center			27,465	27,465	19,861	300	7,304		7,304
Residential Solar Advisory Service - RICEE			8,856	8,856	5,958	2,875	23		23
PEP - CETA, Title II (3130-519)	11,975		458,640	470,615	448,008	505	22,102		22,102
PSE, CETA, Title III	6			6	6				
CETA, Title VI Projects (3130-520)	6,243		2,828	9,071	6,556	1,200	1,315		1,315
SPEDY - CETA III (3130-517)			2,412	2,412	2,412				
Part B - Operational Planning	13,000	27,260		40,260	37,378	2,881			
Part C - Action Grant	51,500	75,975		127,475	109,585	17,889			
Part D - Discretionary Grant	10,500	18,130		28,630	25,263	3,367			
Part E - Correctional Program	25,000	950		25,950	22,924	3,026			
Juvenile Justice Delinquent Program		15,372		15,372	15,372				
Special Grant		5,000		5,000	5,000				
Governor's Justice Commission Special		60,000		60,000	60,000				
Part B - Operational Planning		39,913		39,913	39,913				
Part C - Action Grant	5,587-		398,845	393,258	384,771	26,515	18,028-		18,028-
Part D - Discretionary Grant	276,497-		1,440,684	1,164,187	1,401,856	161,001	398,670-		398,670-
Part E - Correctional Program	80,629-		475,203	396,574	430,709	178,269	214,403-		214,403-
Juvenile Justice Delinquent Program	108,512-		297,595	189,083	199,057	27,[illegible]	37,211-		37,211-
PEP - CETA II (3130-519)	274-		333,762	333,489	344,595	4,000	15,107-		15,107-
SPEDY - CETA III (3130-517)			1,495	1,495	1,495				
Municipal Police Training School			1,144	1,144	1,144				
Division of Fire Safety		116,363		116,363	111,208	5,155			
Expenses of Fire Safety Code Commission		459,179		459,179	458,195	985			
Statewide Fire Incident & Casualty		114,861		114,861	114,861				
PSE, CETA VI	920-		10,000	9,080	10,000		920-		920-
Defense Civil Preparedness Agency			2,245	2,245	1,542		703		703
Personnel and Administrative Program - D.C.P.A.		129,822		129,822	129,459	363			
Local Programs - D.C.P.A.	56,789-		170,375	113,586	148,396	363	35,173-		35,173-
Radiological Maintenance Contracts - D.C.P.A.	32,670-		123,465	90,794	91,041		247-		247-
Supplies, Equip. & Trng. Program - D.C.P.A.	19,152-		58,803	39,652	49,163		9,512-		9,512-
Local Supplies, Equip. & Trng. Pjcts. - D.C.P.A.	178-		571	393	1,353		960-		960-
State Disaster Preparedness Program			50,878	50,878	50,878				
Nuclear Civil Protection Planning Contract	13,519	13,519-							
Adaptive Communications Model Development	19,711-		84,323	64,612	54,621	102	9,889		9,889
PSE Comp. Emp. Training Act CETA VI (3130-520)			11,217	11,217	18,914	79,589	87,286-		87,286-
SPEDY - CETA III (3130-517)	305		11,978	12,283	12,025		258		258
Commission on Horse Racing and Athletics			835	835	835				
Jai Alai - Administration		537,151		537,151	535,652	1,499			
Lieutenant Governor		158,851		158,851	158,304	547			
State & Local Government Clearinghouse Operation		173,939		173,939	169,811	568	3,560		3,560
PSE Comp. Emp. Training Act CETA VI (3130-520)		64,743		64,743	31,524	282	32,936		32,936
CETA, Title VI Projects (3130-520)	819		65,778	66,597	65,550		1,048		1,048
	2,102		7,549	9,651	8,128		1,523		1,523

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

A-5-17
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA II - Providence Residents			11,476	11,476	11,098		378		378
SPEDY - CETA III (3130-517)			22,239	22,239	22,239				
Military Staff (30-1)		179,844		179,844	178,653	1,191			
Veterans' Bonuses	200	32,100		32,300	24,006		8,294		8,294
PSE, CETA VI			31,955	31,955	31,924		32		32
SPEDY - CETA III (3130-517)			15,432	15,432	15,432				
National Guard and Naval Militia (30-3)		270,969		270,969	267,983	2,986			
State Military Property Officer (30-9)		132,034		132,034	130,441	1,593			
Maintenance of Federal Buildings - National Guard		88,646		88,646	84,903	3,742			
Air National Guard		134,808		134,808	132,823	1,984			
Army National Guard - 75%	159,061-		355,348	196,287	254,704	11,227	69,645-		69,645-
Air National Guard - 75%	92,683-		412,969	320,286	398,430	5,954	84,098-		84,098-
Miscellaneous Minor Construction	55,632-		90,483	34,851	65,751	22,390	53,290-		53,290-
Army National Guard Field Training Site	22,320-		66,779	44,459	52,754	418	8,714-		8,714-
Security Guards (ANG) 100% Federal	29,743-		139,589	109,846	135,800		25,954-		25,954-
Sheriff of Providence County		1,316,839		1,316,839	1,316,839				
Sheriff of Bristol County		93,395		93,395	93,395				
Sheriff of Kent County		347,130		347,130	347,130				
PEP - CETA II (3130-519)			9,069	9,069	8,795		274		274
PSE Comp. Emp. Training Act CETA VI	1,162		33,415	34,576	32,220		2,356		2,356
Sheriff of Washington County		212,678		212,678	212,678				
Sheriff of Newport County		248,708		248,708	245,895	2,813			
Officers' Fees other than for Attendance		114,058		114,058	114,058				
State Police		6,838,003		6,838,003	6,736,738	58,310	42,955	42,955	
Retirement Assistance - A.M. Poole	2,181			2,181	1,257		923		923
New Equipment for Winter Wear	30,000			30,000	30,000				
Total	820,094-	13,040,138	7,492,883	19,712,927	19,714,360	870,807	872,240-	42,955	915,195-
STATE									
Office of Secretary of State		754,457		754,457	716,475	2,713	35,269	35,269	
Repairs & Restoration of State Archives		4,718		4,718	4,718				
Expenses - Regular & Special Elections		550,358		550,358	548,323	2,035			
Reprinting Certain Volumes of R.I. Reports		18,678		18,678	18,678				
Publication of R.I. Manual		32,440		32,440	32,440				
PSE Comp. Emp. Training Act CETA VI (3130-520)	507		6,472	6,979	6,979				
CETA II - Providence Residents	43		9,950	9,993	9,961		31		31
SPEDY - CETA III (3130-517)			5,565	5,565	3,877		1,688		1,688
State Library (29-1)		197,706		197,706	194,322	3,384			
Rhode Island Historical Society (29-2)		94,000		94,000	94,000				
Newport Historical Society		10,000		10,000	10,000				
Newspapers Published in Rhode Island (29-2-6)		1,289		1,289	1,289				
Total	550	1,663,646	21,987	1,686,183	1,641,063	8,132	36,988	35,269	1,719
ATTORNEY GENERAL									
Office of Attorney General		1,824,851		1,824,851	1,773,827	7,356	43,668		43,668
Protection & Maintenance State Witnesses		1,884		1,884	1,884				
Narragansett Indian Land Case		3,303		3,303	3,303				
Central Crime Laboratory		290		290	290				
Scientific Criminal Identification		2,405		2,405	2,405				

GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

Year Ended June 30, 1979

A-5-18

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Attorney General Major Violators Unit		85,088		85,088	85,088				
Antitrust Enforcement & Litigation Unit	2,765		157,853	160,618	153,216	1,020	6,383		6,383
State Medicaid Fraud Control Unit			126,800	126,800	127,963	3,519	4,682-		4,682-
PEP - CETA II (3130-519)			61,562	61,562	56,118		5,444		5,444
PSE Comp. Emp. Training Act CETA VI	19,347		172,135	191,482	174,873		16,610		16,610
CETA, Title VI Projects (3130-520)	1,695		32,689	34,384	34,384				
CETA II - Providence Residents	11,238		71,566	82,804	82,702		102		102
SPEDY - CETA III (3130-517)			1,855	1,855	1,855				
Identification of Criminals		133,312		133,312	133,312				
Total	35,046	2,051,134	624,460	2,710,639	2,631,219	11,895	67,524		67,524
TREASURY									
Office of the General Treasurer		839,098		839,098	815,039	24,059			
Expenses of Bond Issues		7,195		7,195	7,195				
Operating Expenses and Custodial Fees-Additional		17,251		17,251	16,541	710			
PSE CETA VI (3130-520)			6,410	6,410	6,311		99		99
Division of Employees' Retirement (36-8)		426,413		426,413	426,391	23			
Total		1,289,958	6,410	1,296,368	1,271,478	24,791	99		99
ADMINISTRATION									
Office of the Director		269,540		269,540	267,160	2,379			
Equal Employment Opportunity		98,994		98,994	98,447	546			
Veterans' Auditorium Manager		6,457		6,457	6,025	432			
PSE Comp. Emp. Training Act CETA VI	10,337		149,786	160,123	153,159		6,964		6,964
CETA, Title VI Projects (3130-520)	2,144-		34,766	32,622	31,956		666		666
Division of Personnel (36-3)		1,562,995		1,562,995	1,553,356	8,639	1,000		1,000
State and Municipal Police Incentive Pay		1,728,164		1,728,164	1,724,205		3,959	3,959	
Examination Improvement Project - I.P.A.			15,000	15,000			15,000		15,000
State Mgmt. Personnel Trng./Exam. Process Improv.	24,752		22,500	47,252	29,301	8,304	9,647		9,647
PEP - CETA II (3130-519)			5,445	5,445	5,445				
PSE CETA VI (3130-520)	154		24,239	24,403	24,403				
CETA II - Providence Residents	344		32,654	32,998	32,867		131		131
Division of Accounts and Control (35-6)	225	924,256		924,481	922,981	1,500			
Computer Services		587,660		587,660	587,660				
CETA II - Providence Residents	75		18,046	18,121	18,121				
Division of Information Processing	151,700	210,852		362,552	362,300	253			
Service Funds - Equipment and Replacements	5,315	120,557		125,872	48,438	2,434	75,000		75,000
PEP - CETA II (3130-519)			4,632	4,632	4,023		609		609
PSE Comp. Emp. Training Act CETA VI (3130-520)	656		16,237	16,893	16,893				
Division of Budget (35-3)	860	791,124		791,984	765,207	21,006	5,771		5,771
Alternative Hospital Reimbursement System		88,613		88,613	88,613				
Blue Cross - State Prospective Rate - Setting PRJ	88,555		1,409	89,964	2,951		87,012		87,012
Division of State Planning (42-11-2)		207,755		207,755	207,755				
State & Local Economic Development Planning	57,670		85,533	143,203	111,549		31,654		31,654
R.I. Residuals Recovery Implementation Grant	5,570-		5,571						
Integrated Grant Administration Program	797,569-		1,105,394	307,829	494,386	18,298	204,855-		204,855-
Division of Purchases (37-2)	1,085	845,762		846,847	834,758	603	11,486		11,486
State Properties Committee (37-6)		20,896		20,896	20,896				
General Store	9,732	15,100		24,832	1,347		23,486		23,485

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATION
Year Ended June 30, 1979

A-5-11
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Federal Surplus Property Program	~~40,596~~			46,596	46,556	40			
PSE Comp. Emp. Training Act CETA VI	440		38,579	39,039	37,126		1,913		1,913
CETA II - Providence Residents	10		11,806	11,816	11,806		10		10
Division of Taxation (44-1)		5,251,183		5,251,183	5,074,229	176,954			
PSE Comp. Emp. Training Act CETA VI	3,896		58,259	62,155	57,416		4,739		4,738
Bureau of Audits (35-7, 45-10)		664,843		664,843	659,789	5,055			
CETA II - Providence Residents	100		25,516	25,616	25,364		252		252
Division of Public Buildings (37-8)	333,510	5,978,482		6,311,991	5,715,265	111,945	484,781		484,781
Repairs - Armory of Mounted Commands	119,800	36,121		155,921	56,584	97,297	2,040		2,040
Repairs - Bristol Armory		4,196		4,196	4,196				
Repairs - Lt. Donald Schofield Armory		432		432	274	159			
Repairs - Bristol County Courthouse	29	2,523		2,552	2,552				
Repairs - Board of Elections Building		12,154		12,154	7,779	875	3,500		3,500
Repairs - Cranston Street Armory		27,696		27,696	21,041	2,005	4,650		4,650
Repairs - Workmen's Compensation Building		4,812		4,812	4,812				
Repairs - Library Building		1,288		1,288	1,288				
Repairs - Kent County Courthouse	4,031	26,944		30,975	920	1,944	28,111		28,111
Repairs - Veterans' Memorial Building		33,329		33,329	27,869	1,260	4,200		4,200
Repairs - Newport Armory		3,448		3,448	3,448				
Repairs - Newport County Courthouse	20,000	12,808		32,808	32,808				
Repairs - Old State House, Newport	958	10,000		10,958	881		10,077		10,077
Repairs - Roger Williams Building		60,349		60,349	33,114	27,235			
Repairs - Pawtucket Armory	43,125	12,614		55,739	44,224	10,015	1,500		1,500
Repairs - Providence County Courthouse		67,185		67,185	66,775	410			
Repairs - Sixth District Courthouse	90,900	12,000		102,900	7,356	36,503	59,041		59,041
Repairs - State House	100,500	202,743		303,243	76,451	16,597	210,194		210,194
Repairs - State Office Building	75,855	160,813		236,668	77,533	47,829	111,306		111,306
Repairs - Sun Valley Armory		9,924		9,924	9,924				
Repairs - Washington County Courthouse	1,950	11,000		12,950	1,317		11,633		11,633
Repairs - Westerly Armory		876		876	876				
Repairs - Westerly Courthouse		50,000		50,000	3,271		46,729		46,729
Repairs - Woonsocket Armory	1,800	9,294		10,794	9,744		1,050		1,050
Repairs - Woonsocket Courthouse		3,530		3,530	2,330		1,200		1,200
Repairs - Warren Armory		4,062		4,062	2,302		1,760		1,760
Repairs - Stephen Hopkins House		10,000		10,000			10,000		10,000
Repairs - Forand Building	3,040	22,152		25,192	3,849	19,193	2,150		2,150
Repairs - Health Building		3,162		3,162	1,327	585	1,250		1,250
Acquisition of Capital Area Properties	6,978	850,000		856,978	850,500	3,080	3,398		3,398
Operational Loss - State House Restaurant		30,535		30,535	30,535				
Operational Loss - Auto Maintenance Fund		64,488		64,488	64,488				
PEP - CETA II (3130-519)			54,616	54,616	53,415		1,201		1,201
PSE Comp. Emp. Training Act CETA VI (3130-520)	9,059		220,309	229,368	227,431		1,937		1,937
CETA II - Providence Residents	1,413		78,107	79,519	75,824		3,696		3,696
SPEDY - CETA III (3130-517)			20,491	20,491	20,491				
Division of Labor Relations		262,370		262,370	261,839	531			
PEP - CETA II (3130-519)			6,650	6,650	6,174		476		476
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,786		50,039	51,824	49,657		2,167		2,167
Total	365,088	21,442,678	2,085,584	23,893,350	22,186,951	623,909	1,082,490	3,959	1,078,531
COMMUNITY AFFAIRS									
Office of the Director		80,365		80,365	80,253	112			

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Commission for Indian Affairs		28,786		28,786	27,079	1,708			
Black Heritage Program		20,000		20,000	20,000				
CETA, Title VI Projects (3130-520)	892		20,586	21,478	21,040		439		439
Div. of Admin. & Pgm. Mgmt. - Expenses	22,756	320,323		343,079	341,108	1,971			
State Aid to Cities and Towns (45-13)		3,000,000		3,000,000	3,000,000				
State Aid for Redevelopment - Debt Service Cost		495,385		495,385	495,385				
Reimb. to Cities & Towns for Tax on Manuf. Inv.		2,093,755		2,093,755	2,093,755				
Reimb. to Cities & Towns for Tax on Intang. Prop.		1,662,635		1,662,635	1,662,635				
Firemen's Incentive Pay		943,720		943,720	943,720				
State Building Codes Standards Committee		187,157		187,157	186,075	1,083			
Reimb. to Cities & Towns for Tax on Manuf. Mach.		4,071,557		4,071,557	4,071,557				
R.I. Housing Investment Fund, Inc.		2,150		2,150	995	1,155			
Urban Planning	18,140-		55,197	37,057	51,802	2,123	16,869-		16,869-
Interstate Mobile Home Monitoring Program	796		41,444	42,240	38,314		3,926		3,926
PSE Comp. Emp. Training Act CETA VI	1,516		38,786	40,302	35,742		4,560		4,560
CETA, Title VI Projects			214,104	214,104	191,506	1,212	21,386		21,386
Division of Planning & Development - Expenses		253,952		253,952	252,667	1,285			
Municip. Contrieurban Planning Services	4,789		55,600	60,389	60,171	218			
PSE Comp. Emp. Training Act CETA VI	2,841		21,701	24,541	22,953		1,588		1,588
CETA, Title VI Projects			8,937	8,937	7,473		1,464		1,464
Div. of Housing & Governmental Services - Expenses		607,356		607,356	606,377	978			
Housing & Community Develop. Act of 1974-Title II	96,612		522,247	618,859	560,345	450	58,064		58,064
Innovative Projects Program (HUD)	10,318-			10,318-	449	1,889	12,655-		12,655-
R.I. Non-Metropolitan Area Discretionary Grants	12,765-		76,991	64,227	73,318		9,091-		9,091-
Local Public Works Tech. Assis. and Training	11,880		11,922	23,802	23,716		86		86
Housing Acquis., Constr. & Rehab. Revolving Fund	148,405		23,974	172,379			172,379		172,379
Community Development Training	317		17,410	17,727	15,704	615	1,408		1,408
Local Home Repairs Program Administration			7,450	7,450	3,331		4,119		4,119
PSE Comp. Emp. Training Act CETA VI	1,176		29,347	30,523	28,801		1,722		1,722
Division of Human Resource Development - Expenses	5,000	388,547		393,547	375,654	17,893			
Foster Grandparents Assistance - C.A. Programs		25,000		25,000	25,000				
Displaced Homemaker Pilot Center	65,000			65,000	26,454	2,006	36,540		36,540
Technical Assistance Program - OEO	49,294-		159,636	110,342	109,231		1,111		1,111
General Community Program. - Indian Assis. Pjt.			20,000	20,000	17,500	2,500			
Emergency Food & Med. Svc. - Narra. Tribal Counc.			10,000	10,000	10,000				
Health Services, Inc. of Woons. - OEO	3,864-		35,864	32,000	32,000				
Health Services - Nutrition Advocacy			21,145	21,145	21,145				
Statewide Energy Crisis Project	87,411-		506,363	418,952	322,402	72,616	23,934		23,934
Training & Technical Assistance			15,784	15,784	2,314	1,890	11,580		11,580
Community Food & Nutrition Program - CSA	18,313		54,874	73,187	37,391	22,103	13,692		13,692
Winterize Pgm. - Low Income Dwellings - NERCOM			146,455	146,455	87,074	15,701	43,680		43,680
Supplemental Energy Crisis Relief Program	8,780			8,780	1,153		9,933		9,933
Solar Hot Water Research & Demonstration	46,847			46,847	26,901	2,443	17,503		17,503
Home Weatherization Pgm. for Low Income Persons	112,618-		261,435	148,817	178,847	234,709	264,740-		264,740-
Heat Energy Action Team Fund (HEAT)	865			865	672		193		193
PSE Comp. Emp. Training Act CETA VI	6,870		431,162	438,033	432,807		5,226		5,226
CETA, Title VI Projects (3130-520)	1,298		76,577	77,875	75,950		1,924		1,924
CETA, Title VI Projects Special			28,206	28,206	21,523		6,683		6,683
CETA II - Providence Residents	235		40,486	40,721	40,156		565		565
CPEDY - CETA III (3130-517)			31,463	31,463	31,463				
Division of Youth Services - Youth Opportunity		277,910		277,910	277,069	841			

GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Youth Conservation Corps - '74 Edition	94,052		141,500	235,552	189,776		45,776		45,776
Runaway Youth Program	985		43,000	43,985	42,715	525	746		746
Young Adult Conservation Corp Project	22,997		275,965	298,962	337,434	17,385	55,857-		55,857-
R.I. Intern Program	16,799		25,999	42,799	17,663		25,136		25,136
PSE - CETA VI (3130-520)	2,021		42,195	44,216	43,591		625		625
CETA, Title VI Projects (3130-520)	410		62,754	63,165	59,977		3,188		3,188
Housing Acquis., Constr. and Rehab. Revolv. Fund	215,161			215,161	77,957	53,043	84,161		84,161
Policemen's Relief (45-19)		236,066		236,066	236,066				
Firemen's Relief (45-19)		455,120		455,120	455,120				
Total	503,207	15,149,784	3,576,559	19,229,550	18,526,968	458,456	244,126		244,126
LEGISLATIVE									
General Assembly	89,501	403,581		493,081	426,114		66,968		66,968
Implementation - Eagleton Report	15,909			15,909			15,909		15,909
Fiscal Advisory Staff to House Finance Committee	11,450	196,214		207,664	189,791	366	17,507		17,507
Legislative Council	17,154	841,866		859,020	765,156	6,510	87,353		87,353
Joint Committee on Legislative Affairs		1,396,924		1,396,924	1,394,408	2,516			
Intern Program	64	6,418		6,482	6,482				
Scientific and Tech. Inputs - Legislative Form.	1,112			1,112	538		574		574
PEP, Ceta II (3130-519)			4,071	4,071	2,312		1,758		1,758
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,760		18,239	19,999	18,880		1,119		1,119
PEP - CETA II Providence Residents	131			131	131				
Auditor General	16,256	524,052		540,308	463,764	739	75,804		75,804
Spec. Comm. to Determine Fair Purch. Value of Private Mass Transit Carriers-State of R.I.	9,692			9,692			9,692		9,692
Permanent Day Care Commission	440			440	40		400		400
Advisory Comm. on Intragovernmental Relations	12,010			12,010			12,010		12,010
Total	175,477	3,369,055	2c,310	3,566,842	3,267,615	10,132	289,095		289,095
JUDICIAL									
Supreme Court	350	1,809,668		1,810,018	1,801,369	8,649			
Defense of Indigent Persons		130,466		130,466	130,466				
Salary of Retired Justices		87,592		87,592	87,592				
Medical Liability Meditation Panel		6,350		6,350	6,350				
PEP - CETA II (3130-519)			23,263	23,263	22,499		764		764
PSE Comp. Emp. Training Act CETA VI (3130-520)	1,541		18,442	19,983	18,181		1,802		1,802

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA, Title VI Projects (3130-520)	418		26,564	26,982	26,982				
CETA II - Providence Residents	68		12,831	12,898	12,831		68		68
Office of Public Defender		741,547		741,547	734,744	6,803			
CETA, Title VI Projects (3130-520)	1,343		21,643	22,986	21,331		1,655		1,655
Superior Court		2,803,819		2,803,819	2,777,152	26,667			
Jury Commissioner		191,240		191,240	190,405	835			
Superior Court Air Conditioning		286,000		286,000	12,600	129,126	144,274		144,274
Witnesses' Fees		31,278		31,278	31,278				
Jurors' Fees		759,739		759,739	759,739				
Expenses of Jurors		13,122		13,122	13,122				
Superior Court Libraries		26,263		26,263	26,263				
Salary of Retired Justices		133,634		133,634	133,634				
Survey of Civil Calendar Project		15,000		15,000			15,000		15,000
New Superior Court Positions		31,234		31,234			31,234		31,234
Family Court	300	2,488,664		2,488,964	2,483,808	5,156			
Witnesses' Fees		2,282		2,282	2,282				
Salary of Retired Judge		40,920		40,920	40,920				
District Court		1,688,523		1,688,523	1,684,472	4,052			
Witnesses' Fees		6,946		6,946	6,946				
Salary of Retired Judges - District Court		88,056		88,056	88,056				
Judicial Council		1,495		1,495	1,495				
Total	4,020	11,383,838	102,743	11,490,601	11,114,517	181,287	194,797		194,797
COMMISSIONS AND AGENCIES									
Commission on Interstate Cooperation (42-23)									
General		31,370		31,370	30,061		1,309	309	1,000
Motor Vehicle Dealers' License Commission (31-5)		65,863		65,863	65,863				
State Investment Commission		3,200		3,200	3,168		32	32	
Workmen's Compensation Commission (28-30)	650	426,835		427,485	427,069	415			
Salary of Retired Commissioners		57,150		57,150	57,150				
R.I. State Council on the Arts	105	272,225		272,330	267,478	4,539	313	24	289
Services to Schools		69,800		69,800	69,800				
National Endowment for the Arts	9,600		325,900	335,500	296,017	656	38,827		38,827
Artists-In-Residents Program	808		80,000	80,808	80,669		140		140
R.I. Public Arts Employment Project	53			53	53				
Receipts Available for Expenditure	8,899		20,091	28,990	8,595		20,395		20,395
PSE Comp. Emp. Training Act CETA VI (3130-520)	334		53,947	54,281	54,244		37		37
CETA, Title VI Projects (3130-520)	5		13,120	13,125	12,918		207		207
Mental Health Advocate		155,598		155,598	155,168	430			
Rhode Island Atomic Energy Commission (42-27)		383,922		383,922	378,221	5,701			
Neutron Activation Analysis	6,578-		15,969	9,391	9,391				
PEP - CETA II (3130-519)			2,155	2,155	2,121		35		35
PSE Comp. Emp. Training Act CETA VI (3130-520)	225		7,357	7,582	7,560		22		22
SPEDY -CETA III (3130-517)			212	212	212				
Board for Classification of Motion Pictures		4,139		4,139	4,139				
Commission on Uniform State Laws (42-24)		5,100		5,100	5,100				
State Water Resources Board	78,000	743,466		821,466	688,209	6,997	126,260	125,660	600
Reimb. to Town of Coventry-Cost of Educ. Children		18,000		18,000	18,000				
Reimb. to W. Greenwich - Land Taking		17,139		17,139	17,139				
New England River Basic Committee		21,706		21,706	21,706				
Purchase of Land for Well Sites	378,328	60,000		438,328			438,328		438,327

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Years Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Reimb. to W. Greenwich-Cost of Educ. Children		39,000		39,000	38,770		230	230	
Planning		106,484		106,484	82,150		24,334	24,334	
Ground Water Studies		61,090		61,090	61,000		90	90	
Relocation Payments	39,411			39,411	11,850		27,561		27,561
Water Resources Planning Act	37,500-		45,990	8,490	568		7,922		7,922
PEP - CETA II (3130-519)			3,388	3,388	2,964		425		425
PSE Comp. Emp. Training Act CETA VI (3130-520)	588		7,958	8,546	8,546				
Commission for Human Rights (28-5)		144,658		144,658	143,028	1,630			
EEOC Project (Federal EEO Commission)	8,783		73,317	82,099	50,500	276	31,324		31,324
Administrative Hearing Process Improvement			16,170	16,170	12,172		3,998		3,998
Private Contributions-Educational Program	520			520			520		520
PSE Comp. Emp. Training Act CETA VI (3130-520)	424		11,828	12,252	11,678		574		574
SPEDY -CETA III (3130-517)	175			175	175				
Veterans' Bonus Board (Vietnam)		1,203		1,203	1,203				
American & Canadian French Cultural Exch. Comm.	367			367	175		193		193
The American & Irish Cultural Exchange Comm.	750			750	506		244		244
Bd. of Registration & Examination of Architects		4		4	4				
Bd. of Registration & Examination of Architects	1,326		12,680	14,006	9,196		4,811		4,811
R.I. State Bd. of Examiners for Landscape Archts.		4,402		4,402	1,660		2,742	2,742	
Rhode Island Board of Medical Review	198,220		22,905	221,125	104,108	6,142	110,876		110,876
Conflict of Interest Commission (36-14-7)	6,000	113,337		119,337	113,168	6,169			
Draft Conflict of Interest Regulations IPA	815			815	815				
Board of Registration for Professional Engineers		30,319		30,319	27,444	2,875			
Loan to Central Crime Rotary Fund		100,000		100,000	70,000		30,000		30,000
Commission on Judicial Tenure & Discipline	11,636	15,000		26,636	4,962		21,674		21,674
New England Regional Commission		61,666		61,666	58,333		3,333	3,333	
Personnel Appeal Board (36-3-6)		33,552		33,552	32,949	603			
Board of Elections (17-7)	90,000	994,535		1,084,535	1,036,474	11,918	36,143		36,143
Hist. Preserv. Comm.-Programs A, B, C, D		91,376		91,376	90,408	969			
Survey and Planning	47,979-		329,515	281,536	297,153		15,617-		15,617-
Acquisition and Development	78,018-		363,652	285,634	348,395	201,794	264,556-		264,556-
Survey and Planning	4,814		68,607	73,421	59,964	7,680	5,777		5,777
Restoration Projects	2,050			2,050		2,000	50		50
PSE Comp. Emp. Training Act CETA VI (3130-520)	2,078		2,078-						
CETA II - Providence Residents (3130-819)	14			14	14				
Consumers' Council		173,768		173,768	159,199	480	14,089	14,089	
Consumer Credit Counseling Service	30			30			30		30
Total	674,931	4,305,908	1,472,684	6,453,523	5,519,579	261,273	672,671	170,843	501,828
GENERAL									
Salary Adjustment Fund	1,639,079	188,245		1,827,324			1,827,324		1,827,324
Payment of Property Insurance Premium		45,000		45,000	45,000				
Contingency	202,114	124,713		326,827	57,652		269,176		269,176
Summer Jobs Program		20,909		20,909	14,440		6,470		6,469
Circuit Breaker Program		2,000,000		2,000,000	288,867		1,711,133	1,711,133	
R.I. Higher Education Assistance Authority	147,556	3,541,255		3,688,811	3,511,055		177,756	157,506	20,250
R.I. Solid Waste Mgmt. Corporation Loan		105,000		105,000	105,000				
Positions Adjustment Fund	426,581	496,642		923,223			923,223		923,223
Restoration & Replacement-Insurance Coverage	232,256		466,040	698,296	393,840	108,053	196,403		196,403
Debt Service - Special Account			4,918,949	4,918,949	4,918,949				

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Debt Service - Sinking Fund Excess			102,772	102,772	102,772				
Retirement Benefits - Certain State Employees	2,700	3,000		5,700	5,700				
Total	2,650,287	6,524,765	5,487,761	14,662,812	9,443,275	108,053	5,111,485	1,868,639	3,242,846
SPECIAL LEGISLATIVE APPROPRIATIONS									
Accounts Allowed by the General Assembly		6,129		6,129	6,129				
Tort Action Claims - Court Awards		50,773		50,773	50,773				
American Legion Bloodmobile Program		6,000		6,000	3,000		3,000		3,000
Knights of Columbus Blood Bank	2,000	1,000		3,000	2,000		1,000		1,000
Bonnie Leighton - H5822	140	6,500		6,640	3,250		3,390		3,390
Veterans' of Foreign Wars Blood Program	3,000	3,000		6,000	3,000		3,000		3,000
Meals on Wheels, Inc.		110,000		110,000	50,000		60,000		60,000
Reimb. Exeter/W. Greenwith Regional School	9,664			9,664	9,664				
Rhode Island Seafood Council	67,000	88,000		155,000	46,000		109,000		109,000
Carole Olshansky-Transportation & Hotel Expenses	350			350			350		350
Bicentennial Foundation		10,000		10,000	7,809		2,191		2,191
Reimb. 1971-74-R.I. Per. Inc. Tax-Capt. Whelan	1,728			1,728	1,728				
Tort Action Claim of Richard K. Hobson		185,893		185,893	185,893				
Blinded Veterans Association		700		700			700		700
Total	83,883	467,995		551,878	369,247		182,631		182,631
ECONOMIC DEVELOPMENT									
Office of the Director	124,950	1,623,475		1,748,425	1,597,408	53,197	97,820	22,820	75,000
Maint. & Mgmt. Costs-Fairmount Foundries Prop.	238,919			238,919	23,194		215,725	200,725	15,000
Reimb. to R.I. Rec. Bldg. Auth. for Oblig. & Exp.		234,636		234,636	159,398		75,238		75,238
N.E. Regional Commission-International Trade Plan	3,702-		31,790	28,088	29,137		1,049-		1,049-
NERC-Minority & Women Construction Job Assis.			24,703	24,703	21,609		3,094		3,094
Advertising in Canada	7,500-		7,500						
Promotion of Develop. of Navy Surplus Property	2,028		740	2,767			2,767		2,767
PEP - CETA II (3130-519)			8,413	8,413	7,589		824		824
PCE Comp. Emp. Training Act CETA VI (3130-520)	143		22,677	22,820	22,820				
EDA Tech. Assistance - State Match		50,968		50,968	45,561		5,407	5,407	
R.I. Naval Installation Reuse Study EDA	39,571-		101,941	62,370	80,210		17,840-		17,840-
CETA Spec. Grant for Governors-State Manpwr. Servs.	81,423-		362,076	280,653	313,046	49,518	81,911-		81,911-
CETA Spec. Grant for Governors-Voc. Educ. Project	151,298-		491,993	340,695	466,530	11,056	136,894-		136,894-
CETA Spec. Grant to Governors-Manpower Svcs. Coun.	42,961		104,438	147,399	145,348	4,137	2,086-		2,086-
CMA Def. Base Closing Activities-CETA, Title I	10,412-		16,998	6,586	6,412		174		174
Summer Pgm. for Economically Disadvantaged Youth	31,268		3,604,796	3,636,064	3,297,605		338,459		338,459
Comp. Employment & Trng. Pgm. (CETA) Title I	15,367-		19,152	3,785	3,711	288	213-		213-
Public Service Employ. Pgm. (CETA) Title II	312,401-		7,072,319	6,759,918	6,589,151	220,802	46,035-		46,035-
Recreation Support Program	4,041		29,410	33,451	27,350		6,102		6,102
Fed. Excess Property Program - NERC	1,075			1,075	1,075				
CETA I & II FY '77 Allocation	646,649-		6,979,774	6,333,125	5,942,478	155,284	235,362		235,362
CETA, Title VI FY '77 Allocation	260,575		15,393,755	15,654,330	15,263,231	40,189	350,911		350,911
Youth Employment & Training Planning Grant	354,490-		2,225,693	1,871,203	1,760,826	39,663	70,713		70,713
Governors FY '78 Youth Plan - YETP	17,198-		197,683	180,485	184,329	14,340	18,184-		18,184-
Youth Community Conservation and Improvement Pjct.	67,429-		411,734	344,305	290,920	34,149	19,236		19,236
CETA, Title III Hire II Program			281,465	281,465	250,798		30,667		30,667
U.S. Dept. of Labor Skills Trng./Improv. Program			670,551	670,551	547,049	33,302	90,200		90,200

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1979

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA, Title II ABC Governor's - Linkage			5,000	5,000		4,040	1,960		1,960
CETA Administrative Cost Pool			427,619	427,619	750,000		322,381-		322,381-
PEP - CETA II (3130-519)	69,574		819,339	888,913	750,058		138,855		138,855
PSE Comp. Emp. Training Act CETA VI (3130-520)	23,409		20,396-	13	13				
CETA, Title VI Projects (3130-520)	4,387		2,405-	1,982	1,982				
CETA II - Providence Residents	80		6,854	6,934	6,934				
SPEDY - CETA III (3130-517)			110,000	110,000	95,679		14,321		14,321
Total	907,027-	1,909,059	39,406,612	40,408,643	38,677,431	659,969	1,071,243	228,952	842,291
ELDERLY AFFAIRS									
Office of the Director		1,426,361		1,426,361	1,403,626	7,177	15,558		15,558
Elderly Day Care Program		30,000		30,000	30,000				
Aging Training Program - Title IV A	19,937-		49,937	30,000	29,031		969		969
PSE - CETA VI (3130-520)	160			160	30		130		130
CETA II - Providence Residents	14		7,543	7,557	7,382		175		175
Area Wide Model Project on Aging	3,659			3,659			3,659		3,659
Title III Older Americans Act 1965	95,847-		995,189	899,342	704,734	34,446	160,162		160,162
Title VI OAA Nutrition Program	76,169-		1,705,421	1,629,251	1,550,089	18,402	60,760		60,760
Title III OAA Administration	1,307		199,000	200,307	188,236		12,071		12,071
Statewide Multipurpose Senior Center	63,729-		290,300	226,571	150,360	73,986	2,225		2,225
Bristol Senior Center	9,059		6,000	15,059	11,062		3,997		3,997
R.I. Comm. on the Human.-Vis. Soc. Hist. of Dance	1,200		7,685	8,885	8,885				
PSE - CETA VI (3130-520)	7,327		251,531	258,858	257,142		1,716		1,716
CETA, Title VI Projects			20,997	20,997	18,668	186	2,142		2,142
SPEDY - CETA III (3130-517)			24,112	24,112	24,112				
Office of Special Svcs. - Glaucoma Alert Program	10,000	10,000		20,000	10,000		10,000		10,000
Senior Companion Program	33,084-		154,584	121,500	134,635	1,675	14,809-		14,809-
Legal Services Capacity in State Agency	1,357-		51,357	50,000	47,952		2,048		2,048
Senior Comm. Service Employment Program	24,008-		194,814	170,805	180,086	1,387	10,668-		10,668-
Disaster Assis. Pgm.-Elderly Victims & Svc. Agen.			40,000	40,000	40,000				
Family & Community Support Systems Projects			55,806	55,806	33,347	2,668	19,791		19,791
Nursing Home Ombudsman Program	14,037-		18,000	3,963	1,757		2,206		2,206
Local Match for Pgms under OAA	24,245		57,839	82,083	46,980	179	34,925		34,925
Total	271,197-	1,466,361	4,130,113	5,325,277	4,878,313	139,907	307,057		307,057
GRAND TOTAL	3,287,285	613,182,150	254,478,859	870,948,293	852,531,164	12,208,909	6,208,220	4,118,360	2,089,860

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-6
(Supplementary)

GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1979 and 1978

	1979		1978	
Cash with General Treasurer, July 1		$ 12,484,319		$ 2,681,553
Receipts:				
Revenue				
Gross Revenue	912,970,391		804,381,254	
Less: Refunds of Revenue	31,523,140		29,337,797	
Revenue (Exhibit A-3-2)	$ 881,447,251		$ 775,043,457	
Add: Adjustment for Advance Tax Payments				
Alcoholic Beverage Import Fees	17,393		788	
	$ 881,464,644		$ 775,044,245	
Less: Intrafund Transfers - Medical Assistance and Social Services	47,979,809		41,240,398	
Total Revenue	$ 833,484,835		$ 733,803,847	
Non-Revenue				
Sale of Investments	$ 994,838,444		$ 934,115,471	
Repayment of Advances to Imprest Cash and Other Funds	367,000		1,017,000	
Segregated for Distribution to Cities and Towns	2,366,007		1,971,132	
Fringe Benefits - Agencies' Cost			12,839,686	
Employee Payroll Deductions			10,856,037	
Veterans' Bonus Loan Fund Transfer	2,006,520			
Other	5,254,357		4,135,154	
Total Non-Revenue	$1,004,832,328		$ 964,934,480	
Total Receipts		$1,838,317,163		$1,698,738,327
Total Available		$1,850,801,482		$1,701,319,880
Disbursements:				
Expenditures:				
Gross Expenditures	$ 858,772,333		794,537,764	
Less: Expenditure Refunds	6,241,169		5,184,392	
Expenditures (Exhibit A-4)	$ 852,531,164		$ 789,353,372	
Less: Accrued Payroll Increase	$ 1,353,246		1,800,550	
Vouchers Payable Increase(Decrease)	4,444,284		(895,922)	
Intrafund Transfers - Medical Assistance and Social Services	47,979,809		41,240,398	
	$ 53,777,339		$ 42,145,026	
Total Expenditures	$ 798,753,825		$ 747,208,346	
Non-Expenditures				
Purchase of Investments	$1,026,265,675		$ 898,581,145	
Advance to Imprest Cash and Other Funds	95,155		1,159,395	
Distribution to Cities and Towns	1,914,677		1,323,331	
Payment of Fringe Benefits and Employee Payroll Deductions			30,313,796	
Payment of Prior Year Encumbrances	9,780,266		7,102,491	
Other	4,022,386		2,964,951	
Total Non-Expenditures	$1,042,078,159		$ 941,445,109	
	$1,840,831,984		$1,688,653,455	
Add: Vouchers Payable Decrease	8,359		182,106	
Total Disbursements		$1,840,840,343		$1,688,835,561
Cash with General Treasurer - June 30 (Exhibit A-1)		$ 9,961,139		$ 12,484,319

See Notes 3 and 4 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SCHEDULE OF APPROPRIATIONS
For the Fiscal Year Ended June 30, 1979

APPROPRIATIONS:			
JANUARY SESSION, 1975			
Act S-475	Claim - Richard K. Hobson		$ 185,893
JANUARY SESSION, 1978			
Act H-7434, As Amended	Appropriations for the Support of the State 1978-1979	$602,721,464	
Act H-7822, As Amended	Public Assistance Benefits	500,000	
Act S-2751, As Amended	Commission on Indian Affairs	35,175	
Act S-2983, As Amended	State Building Code Standards Committee	23,125	
Res. H-5530, Sub. A	Operating Expenses - Additional - General Treasurer	18,000	
Act S-2433, As Amended S-2206, As Amended	Retirement Assistance - Certain	7,800	
Res. S-2255	American Legion Bloodmobile Program	3,000	
Res. S-3056, Sub. A	Accounts Allowed by General Assembly	694	$603,309,258
JANUARY SESSION, 1979			
Act H-6266, As Amended	Supplemental Appropriations for the Support of the State 1978-1979	$ 8,932,990	
Act S-1171, As Amended	Excavation, Removal and Disposal of Chemical Wastes	500,000	
Res. S-929	Rhode Island Seafood Council	88,000	
Res. H-5361 As Amended	Meals on Wheels	60,000	
Act H-5318, As Amended, H-5829, As Amended, H-6399, As Amended, H-6338, As Amended, H-6073, As Amended	Vietnam Veterans' Bonus - Certain	31,100	
Res. H-5712, H-5256, H-5795, H-5334, H-5793	Korean Veterans' Bonuses - Certain	1,000	
Res. S-741	Glaucoma Alert Program	10,000	
Res. H-5973, Sub. A, S-144, Sub. A, S-154, Sub. A, H-5554, Sub. A, H-5306, H-5182, Sub. A	Accounts Allowed by General Assembly	5,436	
Res. H-5028	Veterans of Foreign Wars Bloodmobile Program	3,000	
Res. S-1026	American Legion-Bloodmobile Program	3,000	
Res. H-5425	Knights of Columbus - Blood Bank Program	1,000	
Res. H-6017	Blinded Veterans Association	700	$ 9,636,226
Title 9-31-5 of the General Laws	Tort Action Claims - Court Awards		50,773
Total			$613,182,150
Appropriations of Departmental Restricted Revenues and Federal Grants			245,973,555
Appropriations of Intrafund Transfers			8,505,303
Total Current Year Appropriations			$867,661,008
Appropriations Carried Forward by Governor - July 1, 1978 (Adjusted)		$ 10,007,446	
Appropriations Carried Forward by Statute - July 1, 1978 (Adjusted)		(6,720,161)	
Total Appropriations Carried Forward (Exhibit A-4)			$ 3,287,285
Total Available Appropriations for Year Ended June 30, 1979			$870,948,293

See Notes 3 and 4 to Financial Statements.

Parentheses denote red figure.

Exhibit A-7
(Supplementary)

Exhibit A-8
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
ANALYSIS OF APPROPRIATION FOR CONTINGENCIES
For the Fiscal Year Ended June 30, 1979

Balance Brought Forward July 1, 1978			$202,114
Annual Appropriation Bill (Ch. 205, P.L. 1978)			350,000
Total			$552,114
TRANSFERS			
Department of Labor			
Workmen's Compensation Payments - State		$ 59,959	
Department of Environmental Management			
Division of Parks and Recreation		43,785	
Department of Business Regulation			
Division of Insurance		9,767	
Department of Attorney General			
Protection and Maintenance of Witnesses	$ 1,884		
Narragansett Indian Land Case	3,303	5,187	
Treasury Department			
Office of General Treasurer	11,285		
Division of Employees' Retirement	6,914	18,199	
Department of Community Affairs			
Firemens' Relief		24,859	
Judicial Department			
Family Court		43,531	
Department of Elderly Affairs			
Office of Director		20,000	
Total Transfers		$225,287	
EXPENDITURES		57,652	
Total			282,939
Balance Carried Forward June 30, 1979			$269,175

Exhibit A- 9-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1979

Location	Amount	
Department of Mental Health, Retardation and Hospitals		
General	$ 200	
Institute of Mental Health	1,000	
Zambarano Memorial Hospital	500	
Dr. Joseph H. Ladd School	1,000	
General Hospital	1,000	$ 3,700
Department of Health		
General	$ 250	
Division of Drug Control	3,500	
Division of Food Protection and Sanitation	1,400	
Cancer Control Unit	50	5,200
Department of Social and Rehabilitative Services		
Division of Management Services	$ 100	
Division of Public Assistance	50,000	
Division of Soldiers' Welfare (Relief Payments)	4,000	
" " " " (Veterans' Home)	500	
O'Rourke Children's Center	500	
Child Welfare Services	400	
Bureau for the Blind	100	55,600
Department of Corrections		
Office of Director	$ 300	
Adult Correctional Institutions	3,500	
Adult Probation and Parole	300	
Training School for Boys and Girls	1,500	5,600
Board of Regents for Education		
Office of the Commissioner	$ 75	
R. I. School for the Deaf	150	
William M. Davies Vocational Technical School	150	
Educational Television (WSBE - TV)	150	525
Department of State Library Services		100
Department of Environmental Management		
Office of Director	$ 150	
Division of Parks and Recreation	550	
Division of Fish and Wildlife	50	
Division of Forest Environment	50	
Division of Enforcement	500	
Division of Boating Safety	25	
Division of Water Resources	50	1,375

Exhibit A-9-2
(Supplementary)

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1979

Location	Amount	
Department of Business Regulation		
General	$ 50	
Regulation and Control of Alcoholic Beverages - General	25	$ 75
Department of Transportation		
North Central Airport	$ 20	
Westerly Airport	20	
Block Island Airport	20	
Registry of Motor Vehicles	1,700	
Division of Administrative Adjudication - Violation Bureau	50	
" " " " - Hearing Section	200	2,010
Executive Department		
Defense Civil Preparedness Agency	$ 20	
Adjutant General	250	
Sheriff of Providence County	1,400	
Sheriff of Bristol County	100	
Sheriff of Washington County	200	
Division of State Police	2,000	3,970
Department of State		
State Library		25
Department of Attorney General		
Office of Attorney General		200
Department of Administration		
Tax Administrator - Administration	$ 50	
" " - Legal	100	
" " - Newport	25	
" " - West Warwick	25	
" " - Westerly	25	
" " - Woonsocket	25	
Bureau of Audits	50	
Division of Personnel	50	
Employee Benefits Unit	25	375
Legislative Department		
Auditor General		50
Judicial Department		
Family Court - Providence	$ 350	
" " - Kent County	250	
" " - Newport County	100	
" " - Washington County	100	
District Court		
First Division	100	
Second Division	100	
Third Division	150	

Exhibit A-9-3
(Supplementary)

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1979

Location		Amount	
Fourth Division		$ 200	
Fifth Division		100	
Sixth Division		100	
Seventh Division		100	
Eighth Division		100	
Supreme Court		50	
Office of Court Administrator	- Sheriffs - Special Account	2,500	
" " " "	- Sequestered Jurors' Account	500	
Office of Public Defender		300	5,100
R. I. Board of Medical Review			200
State Water Resources Board			25
R. I. State Council on the Arts			20
Total (Exhibit A-1)			$84,150

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES
BY SOURCE OF FUNDS
For the Fiscal Year Ended June 30, 1979

Department or Activity	(1) General Revenue and Shared Revenue	Federal	(2) Restricted Receipts	Total
Mental Health, Retardation and Hospitals	$ 95,693,791	$ 2,586,720	$ 1,200,017	$ 99,480,528
Health	13,393,896	8,356,903	65,566	21,816,365
Social and Rehabilitative Services	125,643,989	137,238,231	1,587,782	264,470,002
Corrections	21,038,607		442,040	21,480,647
Board of Regents for Education	205,813,753	27,338,618	4,906,008	238,058,379
State Library Services	1,469,847	447,226	3,840	1,920,913
Labor	3,678,686	65,244	238,997	3,982,927
Environmental Management	12,978,918	2,865,423	588,552	16,432,893
Business Regulation	2,370,818	146,759	385,091	2,902,668
Transportation	44,482,616	6,936,866	174,643	51,594,125
Executive	13,048,851	6,836,209	700,107	20,585,167
State	1,628,378		20,817	1,649,195
Attorney General	2,007,466	285,718	349,930	2,643,114
Treasury	1,289,958		6,311	1,296,269
Administration	21,294,499	661,838	854,523	22,810,860
Community Affairs	15,206,000	2,535,856	1,243,568	18,985,424
Legislative	3,255,886	538	21,323	3,277,747
Judicial	11,193,980		101,824	11,295,804
Other Commissions and Agencies	4,184,280	1,298,457	298,115	5,780,852
General	4,027,714		5,523,614	9,551,328
Special Legislative Appropriations	369,247			369,247
Economic Development	1,878,738	36,573,587	885,075	39,337,400
Elderly Affairs	1,450,803	3,192,792	374,625	5,018,220
Total	$607,400,721	$237,366,985	$ 19,972,368	$864,740,074

(1) Includes Expenditures of Federal Shared Revenue in the amount of $10,251,147.

(2) Includes Intrafund Transfers of $8,461,371 from Department of Economic Development for the Public Service Programs.

Exhibit A-10
(Supplementary)

FINANCIAL SECTION

SPECIAL REVENUE FUNDS:	Exhibit/ Schedule
Combining Balance Sheets - All Special Revenue Funds.....	B-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds.....	B-2
Highway Fund	
Balance Sheets.....	B-3
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-4
Statement of Receipts and Disbursements - Supplementary.....	B-5
Higher Education	
Combining Balance Sheets.....	B-6
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-7
Combining Statement of Receipts and Disbursements - Supplementary.....	B-8
Employment Insurance Funds	
Combining Balance Sheets.....	B-9
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-10
Combining Statement of Receipts and Disbursements - Supplementary.....	B-11
Other Special Revenue Funds	
Combining Balance Sheets.....	B-12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-13
Combining Statement of Receipts and Disbursements - Supplementary.....	B-14

Exhibit B-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

June 30, 1979

ASSETS	Highway (B-3)	Higher Education (B-6)	Employment Insurance (B-9)	Other (B-12)	Totals June 30, 1979	Totals June 30, 1978
Cash	$ 547,926	$4,852,016	$ 2,783,934	$1,870,927	$ 10,054,803	$ 8,677,006
Funds in Trust (Custody of U.S. Treasury)			13,029,559		13,029,559	16,484,559
Investments	10,146,528	55,354	29,369,556	4,625,000	44,196,438	37,380,845
Receivables:						
Taxes			5,086,561		5,086,561	4,841,780
Accounts	12,185		1,459,444	88,828	1,560,457	5,132,440
Due from Other Funds	26,969,061				26,969,061	21,850,820
Due from Other Governments and Agencies	2,974,895	2,999,640	659,265	744,175	7,377,975	7,895,374
Federal Allocations Unexpended	75,110,417				75,110,417	96,956,712
State Allocations Unexpended	23,562,823				23,562,823	28,773,157
Total Assets	$139,323,835	$7,907,010	$ 52,388,319	$7,328,930	$ 206,948,094	$ 227,992,693
LIABILITIES, ENCUMBRANCES, AND FUND BALANCE						
Liabilities:						
Vouchers Payable	$ 358,436	$2,348,090	$ 84,041	$ 65,243	$ 2,855,810	$ 2,512,035
Unclaimed Checks	2,830				2,830	4,727
Accrued Payroll and Fringe Benefits	79,420	2,791,718	476,413	13,092	3,360,643	2,818,438
Due to Federal Unemployment Account			102,886,858		102,886,858	102,074,000
Determination Deposits			3,525		3,525	3,850
Deferred Revenue - Taxes and Accounts Receivable	12,185		6,546,005	88,828	6,647,018	6,443,096
Total Liabilities	$ 452,871	$5,139,808	$109,996,842	$ 167,163	$ 115,756,684	$ 113,862,146
Encumbrances	$ 32,500,940	$1,583,971	$ 256,793	$ 561,260	$ 34,902,964	$ 21,366,470
Fund Balance:						
Reserve for Imprest Cash Advances	$	$ 338,510	$ 470	900	339,880	339,280
Reserve for Incompleted Projects	26,443,030			668,425	27,111,455	30,126,735
Unreserved	79,926,994	844,721	(57,865,786)	5,931,182	28,837,111	62,298,362
Total Fund Balance (Exhibit B-2)	$106,370,024	$1,183,231	$(57,865,316)	$6,600,507	$ 56,288,446	$ 92,764,077
Total Liabilities, Encumbrances, and Fund Balance	$139,323,835	$7,907,010	$ 52,388,319	$7,328,930	$ 206,948,094	$ 227,992,693

See Notes 3 and 5 to Combined Financial Statements.

Exhibit B-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	Highway (B-4)	Higher Education (B-7)	Employment Insurance (B-10)	Other (B-13)	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Revenues:						
Taxes - Employers and Employees	$	$	$ 79,472,159	$	$ 79,472,159	$ 74,903,352
Licenses, Fees, Sales and Services		44,832,126		517,454	45,349,580	38,009,312
Intergovernmental Revenues:						
Federal and Sponsored Research Grants	(3,472,572)	5,377,115	27,471,537	27,095	29,403,175	38,372,281
State			3,124,822		3,124,822	3,356,526
Municipal			1,207,608		1,207,608	1,180,174
Contributions				2,667,501	2,667,501	1,877,332
Income from Investments		7,108	2,184,343	366,273	2,557,724	1,350,944
Miscellaneous Income	26,507	88,364	359,185	419	474,475	294,348
Total Revenues	$ (3,446,065)	$ 50,304,713	$113,819,654	$3,578,742	$164,257,044	$159,344,269
Expenditures:						
Individual and Family Development	$	$120,286,141	$103,017,460	$	$223,303,601	$230,551,046
Economic Development			14,878,655	1,395,140	16,273,795	17,224,573
Public Safety				658,045	658,045	716,534
Transportation	36,797,701				36,797,701	14,345,164
Total Expenditures	$ 36,797,701	$120,286,141	$117,896,115	$2,053,185	$277,033,142	$262,837,366
Excess of Revenues Over (Under) Expenditures	$(40,243,766)	$(69,981,428)	$ (4,076,461)	$1,525,557	$(112,776,098)	$(103,493,097)
Other Financing Sources (Uses):						
Interfund and Intrafund Transfers	$ 500,000	$ 69,738,986	$ 1,844,339	$ 30,000	$ 72,113,325	$ 66,965,983
Prior Year Revenue Adjustments						(8,273)
Employers' Direct Repayment of Advance from Federal Unemployment Account			4,187,142		4,187,142	
Total Other Financing Sources (Uses)	$ 500,000	$ 69,738,986	$ 6,031,481	$ 30,000	$ 76,300,467	$ 66,957,710
Increase (Decrease) in Fund Balance	$(39,743,766)	$ (242,442)	$ 1,955,020	$1,555,557	$(36,475,631)	$(36,535,387)
Fund Balance, July 1	146,113,790	1,425,673	(59,820,336)	5,044,950	92,764,077	129,299,464
Fund Balance, June 30 (Exhibit B-1)	$106,370,024	$ 1,183,231	$(57,865,316)	$6,600,507	$ 56,288,446	$ 92,764,077

See Notes 3 and 5 to Financial Statements.

Parentheses denotes red figure.

Comments

HIGHWAY CONSTRUCTION FUNDS (Exhibits B-3, 4, 5)

Financing

The method of financing this large expenditure program is set forth in the exhibits referred to above.

Bond Capital Fund accounts for state highway bond proceeds only, and the Highway Fund handles all other financial operations of the State-Federal Highway Construction Program, including Federal Grants and construction payments.

Highway Construction Highlights

Construction Payments	1979	1978
State Funds	$ 5,072,563	$ 3,684,668
Federal Grants	18,373,723	15,038,053
Total Payments	$ 23,446,286	$ 18,722,721
Federal Grants	$ 22,113,643	$ 14,090,079
Federal Allocations Lapsed	22,042,500	32,664,205
Reimbursements Due from Federal Government	2,974,895	6,714,815
Funds Earmarked for Projects Underway	58,943,970	47,633,843
Funds Available for Future Projects - Exhibit B-3:		
State Funds	$ 43,402,260	$ 50,378,421
Federal Funds	36,524,734	66,963,807
Total Funds Available for Future Projects	$ 79,926,994	$117,342,228

Highway Construction Highlights (Cont'd)

Federal Allocations Unexpended:

	1979	1978
Primary, Secondary, Urban, and Highway Planning and Research	$ 28,501,207	$ 28,161,122
Interstate	14,400,060	41,231,125
Bridge Replacement	6,369,383	3,410,913
Federal Highway Safety Act of 1973	5,620,645	5,373,622
Mass Transit Activities	1,058,909	881,052
Economic Growth Centers	888,019	643,105
Off Systems Road Program	1,453,579	1,093,331
Transition Quarter Funds	1,281,008	3,981,683
Consolidated Primary	15,315,351	11,708,876
Railroad Demonstration Projects	217,344	471,883
Emergency Relief Projects	4,912	
	$ 75,110,417	$ 96,956,712

Federal Allocations for Interstate construction totaling $71,169,685 are not matched by State funds and therefore are not shown as unexpended Federal funds or available for future projects.

During the fiscal year ended June 30, 1979, Rhode Island received the Federal 1979 apportionment of $18,530,176 increasing the amount of Federal Allocations unexpended. Also, during this period, concurrent billings of highway system expenditures amounted to $18,373,723 and the lapse of $22,042,275 of Federal Interstate Highway Allocations resulted in a decrease in unexpended Federal Allocations by these amounts respectively

Highway Construction Highlights (Cont'd)

Due from Federal Government:

	1979	1978
Primary	$ 309,018	$ 1,099,960
Secondary	148,783	179,368
Urban	366,463	926,890
Highway Planning and Research	195,170	617,207
Interstate	440,047	2,081,308
Bridge Replacement	76,924	63,540
Federal Highway Safety Act of 1973	197,844	80,511
Economic Growth Centers		20,218
Off Systems Road Program	42,487	26,314
Transition Quarter Funds	515,657	1,177,830
Consolidated Primary	497,710	170,761
Railroad Demonstration Projects	161,656	270,908
Emergency Relief Projects	23,136	
	$ 2,974,895	$ 6,714,815

Amounts due from the Federal Government have been recorded on the basis of Federal allocations. The annual grants for road construction are required to be placed under a Federal project agreement prior to the lapsing date to prevent a loss of funds and are payable on a reimbursement basis for allowable project costs, subject to the terms and conditions of the project agreements. Reimbursements due from the Federal Government are subject tc audit. In a memorandum of understanding dated April 1, 1964, the Federal Government agreed to audit these costs as soon as practical following the State's expenditures and concurrent billing.

Reimbursements due from the Federal Government decreased by $3,739,920, notably resulting from labor disputes that occurred during May and June of 1979 that disrupted highway construction work. The lack of construction activity caused reduced vendor billings and payments thereby reducing highway construction payments reimbursements.

Highway Construction Highlights (Cont'd)

Funds Earmarked for Projects Underway:

Encumbered Project Balances:	1979	1978
100% State Projects	$ 92,915	$ 15,901
Primary	1,570,012	2,378,020
Secondary	1,529,300	885,355
Urban	3,537,954	2,702,957
Highway Planning and Research	129,549	255,965
Interstate	9,869,503	7,721,602
Bridge Replacement	1,428,334	184,788
Federal Highway Safety Act of 1973	652,448	616,319
Interstate - Primary State of Connecticut	13,536	13,535
Economic Growth Centers		10,578
Off Systems Road Program	14,289	16,871
Transition Quarter Funds	802,148	2,287,783
Consolidated Primary	12,661,625	1,080,292
Railroad Demonstration Projects	189,008	692,315
100% State - Bond Fund Projects	10,319	
	$ 32,500,940	$ 18,862,281
Fund Balance - Unencumbered Project Balances:		
100% State Projects	$ 40,946	$ 318,883
Primary	4,703,737	3,752,536
Secondary	2,240,130	3,764,318
Urban	3,879,554	5,290,362
Highway Planning and Research	503,276	146,344
Interstate	10,190,095	10,223,492
Bridge Replacement	630,196	1,368,052
Federal Highway Safety Act of 1973	1,087,137	1,166,752
Interstate - Primary State of Connecticut	70,249	70,249
Economic Growth Centers	116,759	77,030
Off Systems Road Program	233,426	297,633
Transition Quarter Funds	452,211	451,749
Consolidated Primary	1,998,860	1,839,308
Railroad Demonstration Projects	157,460	4,854
Emergency Relief Projects	25,989	
100% State - Bond Fund Projects	113,005	
	$ 26,443,030	$ 28,771,562
Total Earmarked for Projects Underway	$ 58,943,970	$ 47,633,843

The increase in Funds Earmarked for Projects Underway is primarily due to labor disputes in May and June 1979 that disrupted highway construction work. Encumbered project balances increased because of the awarding of vendor contracts but the lack of vendor billings due to this disruption.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HIGHWAY FUND
BALANCE SHEETS

June 30, 1979 and 1978

	1979	1978
ASSETS		
Cash (Exhibit B-5)	$ 547,926	$ 131,429
Investments	10,146,528	10,697,798
Accounts Receivable	12,185	13,453
Due from General Fund	16,096	105,346
Due from Bond Capital Fund	26,952,965	21,745,474
Due from Federal Government	2,974,895	6,714,815
Federal Allocations Unexpended	75,110,417	96,956,712
State Allocations Unexpended	23,562,823	28,773,157
Total Assets	$139,323,835	$165,138,184
LIABILITIES, ENCUMBRANCES, AND FUND BALANCE		
Liabilities:		
Vouchers Payable	$ 358,436	$ 69,855
Accrued Payroll and Employee Benefits	79,420	74,078
Deferred Revenue - Accounts Receivable	12,185	13,453
Unclaimed Checks	2,830	4,727
Total Liabilities	$ 452,871	$ 162,113
Encumbrances	$ 32,500,940	$ 18,862,281
Fund Balance:		
Designated for Incompleted Projects	$ 26,443,030	$ 28,771,562
Undesignated	79,926,994	117,342,228
Total Fund Balance (Exhibit B-4)	$106,370,024	$146,113,790
Total Liabilities, Encumbrances, and Fund Balance	$139,323,835	$165,138,184

See Note 3 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (1)

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Intergovernmental Revenues:		
Federal (Less allocations lapsed $22,042,276 in 1979 and $32,664,205 in 1978)	$ (3,472,572)	$ (5,697,741)
State	500,000	500,000
Miscellaneous Income - Sale of Land	26,507	4,527
Total Revenues	$ (2,946,065)	$ (5,193,214)
Expenditures:		
Transportation	$ 36,797,701	$ 14,345,164
Total Expenditures	$ 36,797,701	$ 14,345,164
Decrease in Fund Balance	$(39,743,766)	$(19,538,378)
Fund Balance, July 1	146,113,790	165,652,168
Fund Balance, June 30 (Exhibit B-3)	$106,370,024	$146,113,790

(1) In previous years, this statement presented changes in funds available for future projects on an allotments programmed basis instead of expenditures.

See Note 3 to Financial Statements.

Parentheses denote red figure.

Exhibit B-5
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HIGHWAY FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Cash Balance, July 1	$ 131,429	$ 668,703
Receipts:		
Investments Sold and Matured	75,706,562	79,575,807
Net Income from Investments	865,502	797,909
Transfers from General Fund	500,000	500,000
Federal Grants	22,113,643	14,090,079
Sale of Land	26,507	6,027
Unclaimed Checks	398	2,312
Refund of Expenditures	673,261	564,854
Total Receipts	$ 99,885,873	$ 95,536,988
Total Available	$100,017,302	$ 96,205,691
Disbursements:		
Adjustment of Prior Year Receipt	$ 2,296	$
Highway Construction	23,446,286	18,722,721
Investments Purchased	75,155,292	76,553,632
Transfer to General Fund	865,502	797,909
Total Disbursements	$ 99,469,376	$ 96,074,262
Cash Balance, June 30 (Exhibit B-3)	$ 547,926	$ 131,429

See Note 3 to Financial Statements.

SPECIAL REVENUE FUNDS

HIGHER EDUCATION

(Exhibit B-6, 7, 8)

Comments

The financial statements of the "Special Revenue Funds - Higher Education" reflect the State Controller's accounting on the modified accrual basis for only such funds of the individual colleges and the university that have been placed in custody of the General Treasurer of the State. Separate financial statements accounting for all funds of each college and the university (not presented herein) are prepared on the accrual basis of accounting.

At the general election in November, 1962, the voters authorized the Board of Trustees of State Colleges to issue bonds in the amount of $20,000,000 as provided in Chapter 257, P.L. 1962, and at a special election in June, 1965, authorized an additional $15,000,000, Chapter 163, P.L. 1965, making the total authorization $35,000,000. A special election in June, 1975, Chapter 23, P.L. 1975, extended time for issuance of bonds to December 31, 1980. Bonds issued under this authority are not a debt of the state or a pledge of the faith and credit of the state. Accordingly, these bonds are not included in any statements in this report. The bond proceeds were used to finance the construction of dormitories, dining, and other auxiliary units at the respective Institutions of Higher Education. The bonds are repaid from net earnings generated from the operations of these facilities. Funds relating to certain of these projects have been deposited with the General Treasurer of the state. Bonds uncommitted on June 30, 1979 amounted to $5,179,000.

Due from other governments represent billed reimbursable amounts for expenditures and encumbrances which have been charged as a use of financial resources of the University of Rhode Island. The total amount is included as a financial resource under Federal and Sponsored Research Grants.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
HIGHER EDUCATION SPECIAL REVENUE FUNDS

June 30, 1979

	University of Rhode Island			Rhode Island College		Junior College of Rhode Island		Totals	
	University College	Federal University	Federal Loan	University College	Federal Loan	University College	Federal Loan	June 30, 1979	June 30, 1978
ASSETS									
Cash (Exhibit B-8)	$1,303,741	$ 26,805	$590,927	$1,340,004	$228,379	$ 998,597	$ 25,053	$4,513,506	$2,817,805
Cash with fiscal agent	210,000	10		76,500		52,000		338,510	337,910
Investments		55,354						55,354	55,339
Due from other governments	2,876,192				123,448			2,999,640	3,525,124
Total Assets	$4,389,933	$ 82,169	$590,927	$1,416,504	$351,827	$1,050,597	$ 25,053	$7,907,010	$6,736,178
LIABILITIES, ENCUMBRANCES AND FUND BALANCES									
Liabilities:									
Vouchers Payable	$1,705,351	$ 50,527	$ 78,763	$ 217,571	$106,382	$ 189,496	$	$2,348,090	$1,270,253
Accrued Payroll and Fringe Benefits	1,679,702	11,881	66,270	563,401	45,230	419,597	5,637	2,791,718	2,313,580
Total Liabilities	$3,385,053	$ 62,408	$145,033	$ 780,972	$151,612	$ 609,093	$ 5,637	$5,139,808	$3,583,833
Encumbrances	$ 694,116	$ 10,236	$ 66,659	$ 434,655	$ 94,805	$ 283,500	$	$1,583,971	$1,726,672
Fund Balances:									
Reserved for Imprest Cash Advance	210,000	10		76,500		52,000		338,510	337,910
Unreserved	100,764	9,515	379,235	124,377	105,410	106,004	19,416	844,721	1,087,763
(1)Total Fund Balances (Exhibit B-7)	$ 310,764	$ 9,525	$379,235	$ 200,877	$105,410	$ 158,004	$ 19,416	$1,183,231	$1,425,673
Total Liabilities and Fund Balances	$4,389,933	$ 82,169	$590,927	$1,416,504	$351,827	$1,050,597	$ 25,053	$7,907,010	$6,736,178

(1) Restated to include Imprest Cash in Fund Balance.

See Notes 3 and 5 to Financial Statements.

Exhibit B-7

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
HIGHER EDUCATION SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	University of Rhode Island			Rhode Island College		Junior College of Rhode Island		Board of Regents for Education	Totals Year Ended	
	University College	Federal University	Federal Loan	University College	Federal Loan	University College	Federal Loan	Medical Education	June 30, 1979	June 30, 1978
Revenues:										
Fees, Sales, and Service	$26,847,483	$	$7,203,984	$ 4,903,071	$1,758,498	$ 3,698,283	$420,807	$	$ 44,832,126	$ 37,407,302
Federal and Sponsored Research Grants	672,496	2,173,265			2.106.663	424.691			5.377.115	8.917.699
Income from Investments		7,108							7,108	4,316
Miscellaneous Income				2,015		86,349			88,364	89,368
Total Revenues	$27,519,979	$2,180,373	$7,203,984	$ 4,905,086	$3,865,161	$ 4,209,323	$420,807	$	$ 50,304,713	$ 46,419,305
Expenditures:										
Individual and Family Development - Education	$66,325,134	$2,088,088	$6,623,339	$22,228,157	$3,932,222	$18,668,065	$421,133	$ 3	$120,286,141	$112,756,383
Total Expenditures	$66,325,134	$2,088,088	$6,623,339	$22,228,157	$3,932,222	$18,668,065	$421,133	3	$120,286,141	$112,756,383
Excess of Revenues over (under) Expenditures	$(38,805,155)	$ 92,285	$ 580,645	$(17,323,071)	$ (67,061)	$(14,458,742)	$ (326)	$ (3)	(69,981,428)	$(66,337,078)
Other Financing Sources (Uses):										
Prior Year Expenditure Adjustment	$ 320,229	$ (110,371)	$ (209,858)	$	$					
Interfund Transfers	38,367,146			17,102,231	41,980	14,227,629			69,738,986	65,751,274
Prior Year Revenue Adjustment										(8,273)
Total Other Financing Sources (Uses)	$38,687,375	$ (110,371)	$ (209,858)	$17,102,231	$ 41,980	$14,227,629	$	$	$ 69,738,986	$ 65,743,001
Increase (Decrease) in Fund Balance	$ (117,780)	$ (18,086)	$ 370,787	$ (220,840)	$ (25,081)	$ (231,113)	$ (326)	$ (3)	$ (242,442)	$ (594,077)
Fund Balance, July 1	428,544	27,611	8,448	421,717	130,491	389,117	19,742	3	1,425,673	2,019,750
Fund Balance, June 30 (Exhibit B-6)	$ 310,764	$ 9,525	$ 379,235	$ 200,877	$ 105,410	$ 158,004	$ 19,416	$	$ 1,183,231	$ 1,425,673

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit B-8
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
HIGHER EDUCATION SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	University of Rhode Island			Rhode Island College		Junior College of Rhode Island		Board of Regents for Education	Totals Year Ended	
	University College	Federal University	Federal Loan	University College	Federal Loan	University College	Federal Loan	Medical Education	June 30, 1979	June 30, 1978
Cash Balance, July 1	$ (188,487)	$ 47,545	$ 158,930	$ 1,223,352	$ 331,950	$ 1,150,234	$ 94,278	$ 3	$ 2,817,805	$ 5,047,869
Receipts:										
Fees, Sales, and Services	26,847,483		7,203,984	4,903,071	1,758,498	3,698,283	420,807		44,832,126	37,408,247
Federal Grants		2,173,265			774,341	262,706			3,210,312	3,466,101
Interdepartmental Transfers	1,430,994				1,250,854	199,721			2,881,569	2,192,632
Investments Sold, Matured, and Exchanged		1,962,000							1,962,000	196,426
Income from Investments		7,108							7,108	4,316
Transfers from General Fund	38,257,580			17,102,231		14,189,893			69,549,704	65,485,149
Return of Advances of Imprest Cash					400	730,000			730,400	775,000
Miscellaneous				2,015		86,349			88,364	89,368
Prior Year Expenditure Adjustments	320,229								320,229	84,372
Proceeds from Notes										43,727
Refunds of Expenditures	928,277			161,941		52,745			1,142,963	496,837
Total Receipts	$67,784,563	$4,142,373	$7,203,984	$22,169,258	$3,784,093	$19,219,697	$420,807	$	$124,724,775	$110,242,175
Total Available	$67,596,076	$4,189,918	$7,362,914	$23,392,610	$4,116,043	$20,369,931	$515,085	$ 3	$127,542,580	$115,290,044
Disbursements:										
Individual and Family Development - Education	$63,547,510	$2,090,727	$6,562,129	$20,842,972	$3,887,664	$16,319,969	$490,032	$ 3	$113,741,006	$102,957,935
Debt Service	2,744,825			1,209,634		2,320,365			6,274,824	8,457,365
Investments Purchased		1,962,015							1,962,015	197,109
Refund of Receipts										458
Imprest Cash Advances						731,000			731,000	775,000
Prior Year Expenditure Adjustments		110,371	209,858						320,229	84,372
Total Disbursements	$66,292,335	$4,163,113	$6,771,987	$22,052,606	$3,887,664	$19,371,334	$490,032	$ 3	$123,029,074	$112,472,239
Cash Balance, June 30 (Exhibit B-6)	$ 1,303,741	$ 26,805	$ 590,927	$ 1,340,004	$ 228,379	$ 998,597	$ 25,053	$	$ 4,513,506	$ 2,817,805

See Notes 3 and 5 to Financial Statements.

EMPLOYMENT INSURANCE FUNDS

(Exhibits B-9, 10, 11)

Comments

For statement purposes, the Employment Security Funds and Temporary Disability Insurance Fund, and the respective Administration accounts are designated as Employment Insurance Funds.

The Department of Employment Security provides benefit payments under all state and federal employment programs. Net benefits paid decreased $15,951,401 from the previous year to $83,195,060.

The amount due to the Federal Unemployment Account for advances to the Employment Security Benefit Fund increased $812,858 from $102,074,000 to $102,886,858. This increase is the net of advances received in the amount of $5,000,000 and return of advances in the amount of $4,187,142 made directly to the Federal Unemployment Account by Rhode Island employers.

The amount of $102,886,858 due to Federal Unemployment account represents advances from the Federal Unemployment Account in the Unemployment Trust Fund as provided in Section 1201 of Title XII of the Social Security Act repayable in the manner provided in Section 901, 903, and 1202 of this Title.

Rhode Island employers made direct return of advance payments of $4,187,141.85 for the Fiscal Year 1979. This amount represents 0.003% of taxable F.U.T.A. wages applicable to Rhode Island per line #19 of Federal Unemployment Tax Return Form 940. (Reference: Internal Revenue Code Section 3302 (C) (2).)

Income to the Employment Security Fund, derived from employer contributions totaled $54,299,248 which was an increase over the prior year of $2,491,205.

The Employment Security Benefit Fund includes Municipal, State, and Federal Programs. The unexpended advances included in the Fund Balance are as follows:

Municipal Programs (CETA)	$ 318
State Programs	161,183
Federal Program	283,407
	$444,908

Net benefit payments from Temporary Disability Insurance Funds to eligible workers who are unable to work because of sickness of injury that is not work-connected, increased $1,174,198 to a total of $19,822,400.

Tax revenues increased by $2,077,602 to $25,172,911.

The balance of the combined Temporary Disability Funds increased to $5,904,368 to $29,990,139.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

June 30, 1979

ASSETS	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals	
	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1979	June 30, 1978
Cash (Exhibit B-11-2)	$ 553,064	$ 556,333	$ 998,534	$ 55,013	$ 293,648	$ 326,872	$ 2,783,464	$ 2,393,555
Cash with Fiscal Agent	460				10		470	470
Funds in Trust (Exhibit B-11-2)		13,029,559					13,029,559	16,484,559
Investments					29,369,556		29,369,556	23,757,708
Amounts due from Federal and State Agencies	216,576	442,689					659,265	279,875
Receivables:								
Taxes		3,826,849			1,259,712		5,086,561	4,841,780
Accounts			1,257,286			202,158	1,459,444	1,553,841
Total Assets	$ 770,100	$ 17,855,430	$ 2,255,820	$ 55,013	$30,922,926	$ 529,030	$ 52,388,319	$ 49,311,788
LIABILITIES, ENCUMBRANCES, AND FUND BALANCES								
Liabilities:								
Vouchers Payable	$ 71,120	$	$	$ 12,921	$	$	$ 84,041	$ 82,038
Accrued Payroll and Fringe Benefits	436,422			39,991			476,413	419,774
Determination Deposits			3,525				3,525	3,850
Due to Federal Unemployment Account		102,886,858					102,886,858	102,074,000
Deferred Revenue - Taxes and Accounts Receivable		3,826,849	1,257,286		1,259,712	202,158	6,546,005	6,395,621
Total Liabilities	$ 507,542	$106,713,707	$ 1,260,811	$ 52,912	$ 1,259,712	$ 202,158	$ 109,996,842	$ 108,975,283
Encumbrances	$ 254,745	$	$	$ 2,048	$	$	$ 256,793	$ 156,841
Fund Balance:								
Reserved for Imprest Cash Advance	460				10		470	470
Unreserved	7,353	(88,858,277)	995,009	53	29,663,204	326,872	(57,365,786)	(59,820,806)
Total Fund Balance (Deficit) (Exhibit B-10)	$ 7,813	$(88,858,277)	$ 995,009	$ 53	$29,663,214	$ 326,872	$ (57,865,316)	$ (59,820,336)
Total Liabilities, Encumbrances, and Fund Balances	$ 770,100	$ 17,855,430	$ 2,255,820	$ 55,013	$30,922,926	$ 529,030	$ 52,388,319	$ 49,311,788

See Notes 3 and 5 to Financial Statements.

Parentheses denote red figure.

Exhibit B-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals Years Ended	
	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1979	June 30, 1978
Revenues:								
Taxes - Employers' and Employees'	$	$54,299,248	$	$	$25,172,911	$	$ 79,472,159	$ 74,903,352
Intergovernmental Revenue:								
Federal	12,334,040	5,831,577	9,305,920				27,471,537	33,545,921
State		3,124,822					3,124,822	2,856,526
Municipal	66,089		1,076,404	9,230			1,151,723	1,124,358
Instrumentalities of the State		55,885					55,885	55,610
Income from Investments					2,184,343		2,184,343	1,146,165
Refunds and Miscellaneous Income	329,843	958	11,095		1,200	16,089	359,185	196,977
Total Revenues	$ 12,729,972	$63,312,490	$10,393,419	$ 9,230	$27,358,454	$ 16,089	$ 113,819,654	$ 113,829,112
Expenditures:								
Economic Development - Employment Resources	$ 13,211,240	$	$	$ 1,667,415	$	$	$ 14,878,655	$ 14,916,243
Individual and Family Development - Benefits Paid			83,195,060			19,822,400	103,017,460	117,794,663
Total Expenditures	$ 13,211,240	$	$83,195,060	$ 1,667,415	$	$ 19,822,400	$ 117,896,115	$ 132,710,906
Excess of Revenues over (under) Expenditures	$ (481,268)	$63,312,490	$(72,801,641)	$ (1,658,185)	$27,358,454	$(19,806,311)	$ (4,076,461)	$ (18,881,794)
Other Financing Sources (Uses):								
Employers' Direct Repayment of Advance from Federal Unemployment Account	$	$ 4,187,142	$	$	$	$	$ 4,187,142	$
Interfund Transfers	485,646	(71,580,000)	72,928,293	1,658,205	(21,747,805)	20,100,000	1,844,339	1,183,274
Total Other Financing Sources (Uses)	$ 485,646	$(67,392,858)	$72,928,293	$ 1,658,205	$(21,747,805)	$ 20,100,000	$ 6,031,481	$ 1,183,274
Increase (Decrease) in Fund Balance	$ 4,378	$(4,080,368)	$ 126,652	$ 20	$ 5,610,649	$ 293,689	$ 1,955,020	$ (17,698,520)
Fund Balance, July 1	3,435	(84,777,909)	868,357	33	24,052,565	33,183	(59,820,336)	(42,121,816)(1)
Fund Balance, June 30 (Exhibit B-9)	$ 7,813	$(88,858,277)	$ 995,009	$ 53	$29,663,214	$ 326,872	$ (57,865,316)	$ (59,820,336)

(1) Restated to include Imprest Cash in Fund Balance.

See Notes 3 and 5 to Combined Financial Statements.
Parentheses denote red figure.

Exhibit B-1-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals Year Ended	
	Administration	Trust	Benefits	Administration	Reserve	Compensation	June 30, 1979	June 30, 1978
Cash Balance, July 1	$ 562,667	$ 554,826	$ 872,207	$ 75,825	$ 294,847	$ 33,183	$ 2,393,555	$ 3,044,623
Funds in Trust - U.S. Treasury, July 1		16,484,559					16,484,559	9,607,053
Receipts:								
Taxes - Employers' and Employees'		54,453,788			25,704,221		80,158,009	75,418,913
Intergovernmental Sources:								
Federal Grants	12,140,633		9,305,920				21,446,553	21,592,903
Federal Supplemental Benefits								4,900,000
Federal - Extended Unemployment Compensation Benefits		5,790,000					5,790,000	7,772,500
Federal - Advance from Federal Unemployment Account		5,000,000					5,000,000	31,000,000
State Employees Benefits		2,996,294					2,996,294	2,877,534
Municipal Grants (CETA)	66,588		1,076,422	9,230			1,152,240	1,198,368
Instrumentalities of the State - Benefits		55,885					55,885	77,927
Investments Sold, Matured and Exchanged					61,119,958		61,119,958	41,883,529
Income from Investments					1,591,665		1,591,665	1,144,887
Miscellaneous Income and Refunds	329,842	958	11,095		1,200	16,089	359,184	196,977
Determination Deposits			5,825				5,825	3,550
Transfers from U.S. Treasury Trust Fund			71,580,000				71,580,000	87,900,000
Transfers from Temporary Disability Insurance Reserve Fund				1,647,805		20,100,000	21,747,805	20,046,438
Transfers from General Fund				14,440			14,440	
Transfers from Temporary Disability Insurance Administration Fund								
Transfers from Department of Economic Development	511,688		1,348,293	10,400			1,870,381	1,183,274
Refunds of Expenditures	427,021	450	2,177,789	7,301	514	461,368	3,074,443	2,213,654
Total Receipts	$ 13,475,772	$68,297,375	$85,505,344	$ 1,689,176	$88,417,558	$ 20,577,457	$ 277,962,682	$ 299,371,647
Total Available	$ 14,038,439	$85,336,760	$86,377,551	$ 1,765,001	$88,712,405	$ 20,610,640	$ 296,840,796	$ 312,023,329

Exhibit B-11-2
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	EMPLOYMENT SECURITY			R. I. TEMPORARY DISABILITY INSURANCE			Totals Year Ended	
	Administration	Trust	Benefits	Administration	Reserve	Compensation	June 30, 1979	June 30, 1978
Disbursements:								
Economic Development - Employment Resources	$ 13,458,835	$	$	$ 1,709,988	$	$	$ 15,168,823	$ 15,433,917
Individual and Family Development - Benefits Paid			85,372,849			20,283,768	105,656,617	119,494,284
Return of Advance from Federal Unemployment Account								3,726,000
Refund of Receipts	26,540	170,863	18		531,824		729,250	523,521
Investments Purchased					66,139,128		66,139,128	45,986,962
Determination Deposits Forfeited and Refunded			6,150				6,150	2,300
Transfer to Employment Security Benefit Fund		71,580,000					71,580,000	87,900,000
Transfer to Temporary Disability Insurance Administration Fund					1,647,805		1,647,805	1,596,438
Transfer to Temporary Disability Insurance Compensation Fund					20,100,000		20,100,000	18,450,000
Transfer to Temporary Disability Insurance Reserve Fund								31,793
Total Disbursements	$ 13,485,375	$ 71,750,868	$85,379,017	$ 1,709,988	$88,418,757	$ 20,283,768	$281,027,773	$293,145,215
Cash Balance, June 30 (Exhibit B-9)	$ 553,064	$ 556,333	$ 998,534	$ 55,013	$ 293,648	$ 326,872	$ 2,783,464	$ 2,393,555
Fund in Trust - U.S. Treasury, June 30		$ 13,029,559					$ 13,029,559	$ 16,484,559

SPECIAL REVENUE FUNDS
OTHER
(Exhibits B-12, 13, 14)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS

June 30, 1979

ASSETS	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals June 30, 1979	Totals June 30, 1978
Cash (Exhibit B-14)	$ 310,423	$ 851,091	$ 21,273	$ 687,240	$ 1,870,027	$ 2,994,937
Cash with Fiscal Agents		900			900	900
Investments at Cost	740,000	1,745,000	40,000	2,100,000	4,625,000	2,870,000
Accounts Receivable		1,556	87,272		88,828	40,022
Due from Federal Government	744,175				744,175	900,684
Total Assets	$ 1,794,598	$ 2,598,547	$ 148,545	$2,787,240	$ 7,328,930	$ 6,806,543
LIABILITIES, ENCUMBRANCES, AND FUND BALANCE						
Liabilities:						
Vouchers Payable	$ 27,655	$ 8,174	$ 29,414	$	$ 65,243	$ 1,089,889
Accrued Payroll and Fringe Benefits		13,092			13,092	11,006
Deferred Revenue - Accounts Receivable		1,556	87,272		88,828	40,022
Total Liabilities	$ 27,655	$ 22,822	$ 116,686	$	$ 167,163	$ 1,140,917
Encumbrances	$ 503,156	$ 19,646	$ 38,458	$	$ 561,260	$ 620,676
Fund Balance:						
Reserved for Imprest Cash Funds	$	$ 900	$	$	$ 900	$ 900
Designated for Incompleted Projects	668,425				668,425	1,355,173
Undesignated	595,362	2,555,179	(6,599)(1)	2,787,240	5,931,182	3,688,877
Total Fund Balance (Exhibit B-13)	$ 1,263,787	$ 2,556,079	$ (6,599)	$2,787,240	$ 6,600,507	$ 5,044,950
Total Liabilities, Encumbrances, and Fund Balance	$ 1,794,598	$ 2,598,547	$ 148,545	$2,787,240	$ 7,328,930	$ 6,806,543

(1) Consists of: Public Utilities Reserve Fund..... $ (6,812)
Special Fund for Studies and Research.. 213
$ (6,599)

See Notes 3 and 5 to Financial Statements.

Parentheses denote red figure.

Exhibit B-13

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Revenues:						
Licenses, Fees, Sales, and Services	$ 332,380	$ 11,323	$ 173,751	$	$ 517,454	$ 601,390
Federal Grants	27,095				27,095	1,606,402
Employers' Contributions		887,131		1,780,370	2,667,501	1,877,332
Income from Investments	94,928	148,283	6,803	116,259	366,273	200,466
Miscellaneous Income		397		22	419	3,476
Total Revenues	$ 454,403	$ 1,047,134	$ 180,554	$1,896,651	$ 3,578,742	$ 4,289,066
Expenditures:						
Economic Development	$ 708,816	$ 453,086	$ 233,238	$	$ 1,395,140	$ 2,308,329(2)
Public Safety				658,045	658,045	716,584
Total Expenditures	$ 708,816	$ 453,086	$ 233,238	$ 658,045	$ 2,053,185	$ 3,024,913
Excess of Revenues Over (Under) Expenditures	$ (254,413)	$ 594,048	$ (52,684)	$1,238,606	$ 1,525,557	$ 1,264,153
Other Financing Sources:						
Interfund Transfers	$	$	$ 30,000	$	$ 30,000	$ 31,435
Total Other Financing Sources	$	$	$ 30,000	$	$ 30,000	$ 31,435
Increase (Decrease) in Fund Balance	$ (254,413)	$ 594,048	$ (22,684)	$1,238,606	$ 1,555,557	$ 1,295,588
Fund Balance, July 1	1,518,200	1,962,031	16,085	1,548,634	5,044,950	3,749,362(1)
Fund Balance (Deficit), June 30 (Exhibit B-12)	$ 1,263,787	$ 2,556,079	$ (6,599)	$2,787,240	$ 6,600,507	$ 5,044,950

(1) Restated to include Imprest Cash in Fund Balance.

(2) Restated to include Net of Prior Year and Current Year Encumbrances.

See Notes 3 and 5 to Financial Statements.
Parentheses denote red figure.

Exhibit B-14
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
OTHER SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1979

	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Cash Balance, July 1	$ 1,259,292	$ 610,681	$ 6,330	$1,118,634	$ 2,994,937	$ 1,393,223
Receipts:						
Licenses, Fees, Sales, and Services	$ 332,380	$ 11,323	$ 173,751	$	$ 517,454	$ 601,390
Federal Grants	183,604				183,604	947,568
Employers' Contributions		887,131		1,780,370	2,667,501	1,877,332
Interdepartmental Transfers						1,435
Investments Sold and Matured	3,975,000	3,745,000	440,000	4,240,000	12,400,000	10,539,057
Income From Investments	94,928	148,283	6,803	116,259	366,273	200,466
Contribution from General Fund			30,000		30,000	30,000
Miscellaneous Income		397		22	419	3,476
Refund of Expenditures	179,135	1,451	1,978	27	182,591	27,115
Total Receipts (Exhibit V)	$ 4,765,047	$ 4,793,585	$ 652,532	$6,136,678	$ 16,347,842	$ 14,227,839
Total Available	$ 6,024,339	$ 5,404,266	$ 658,862	$7,255,312	$ 19,342,779	$ 15,621,062
Disbursements:						
Economic Development	$ 1,998,916	$ 433,175	$ 227,589	$	$ 2,659,680	$ 760,317
Public Safety				658,072	658,072	742,601
Investments Purchased	3,715,000	4,120,000	410,000	5,910,000	14,155,000	11,123,207
Total Disbursements (Exhibit V)	$ 5,713,916	$ 4,553,175	$ 637,589	$6,568,072	$ 17,472,752	$ 12,626,125
Cash Balance, June 30 (Exhibit B-12)	$ 310,423	$ 851,091	$ 21,273	$ 687,240	$ 1,870,027	$ 2,994,937

FINANCIAL SECTION

DEBT SERVICE FUND:	Exhibit/ Schedule
Sinking Fund	
Balance Sheets	C-1
Statement of Revenues, Expenditures, and Changes in Fund Balance	C-2
Statement of Changes in Financial Position - Supplementary	C-3

DEBT SERVICE FUND

(Exhibits C-1, 2, 3)

Comments

SINKING FUND

Assets of the Sinking Fund (Cash and Investments) equal the total amount of outstanding term bonds that are to be paid out of this fund. Investment earnings, therefore, are currently being transferred to the General Fund for the payments of serial bonds in accordance with G.L. 35-8-13.

The amount transferred for this purpose was $102,772 in 1979 and $79,559 in 1978.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SINKING FUND
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979	1978
Cash with General Treasurer (Exhibit C-3)	$ 15	$ 2,871
Imprest Cash	10	10
Investments	1,684,995	1,682,119
Total	$ 1,685,020	$ 1,685,000
FUND BALANCE		
Statutory Requirement	$ 1,526,440	$ 1,456,553
Excess Over Statutory Requirement	158,580	228,447
Total (Exhibit C-2)	$ 1,685,020	$ 1,685,000

See Note 3 to Combined Financial Statements.

Exhibit C-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SINKING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Income from Investments (Net)	$ 102,792	$ 79,566
Total Revenues	$ 102,792	$ 79,566
Expenditures:		
Postage and Service Charges	$	$ 7
Total Expenditures	$	$ 7
Excess of Revenues over Expenditures	$ 102,792	$ 79,559
Other Financing Sources (Uses):		
Interfund Transfers	$ (102,772)	$ (79,559)
Total Other Financing Sources (Uses)	$ (102,772)	$ (79,559)
Increase in Fund Balance	$ 20	$
Fund Balance, July 1	1,685,000	1,685,000
Fund Balance, June 30 (Exhibit C-1)	$ 1,685,020	$ 1,685,000

Parentheses denote red figure.

See Note 3 to Combined Financial Statements.

Exhibit C-3
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SINKING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1979 and 1978

	Year Ended	
	1979	1978
Sources of Financial Resources:		
Proceeds from Sale of Investments	$ 29,119	$459,657
Investment Earnings	102,860	81,588
Total Sources of Financial Resources	$131,979	$541,245
Uses of Financial Resources:		
Transfer to General Fund for Retirement of Debt	$102,772	$ 79,559
Purchase of Investments	31,995	457,119
Accrued Interest on Investments Purchased	273	2,656
Discount on Investments Purchased	(205)	(634)
Postage and Service Charge on Investments Purchased		7
Total Uses of Financial Resources	$134,835	$538,707
Increase (Decrease) in Cash	$ (2,856)	$ 2,538
Cash Balance, July 1	2,871	333
Cash Balance, June 30 (Exhibit C-1)	$ 15	$ 2,871

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

FINANCIAL SECTION

	Exhibit/ Schedule
CAPITAL PROJECTS FUNDS:	
Bond Capital Fund	
Balance Sheets	D-1
Statement of Revenues, Expenditures, and Changes in Fund Balance	D-2
Statement of Changes in Financial Position - Supplementary	D-3
1976 VETERANS' BONUS LOAN FUND	
Statement of Revenue, Expenditures, and Changes in Fund Balance	D-4
Statement of Changes in Financial Position - Supplementary	D-5

CAPITAL PROJECTS FUNDS

(Exhibits D-1, 2, 3)

Comments

BOND CAPITAL FUND

In accordance with Ch. 127, P.L. 1977, all capital project funds were combined into a single fund, Bond Capital Fund, effective July 1, 1977.

The significant accounting principles and practices are summarized as follows:

- The financial statements of the Bond Capital Fund are presented on the accrual basis of accounting.
- Bonds are accounted for as available funds upon authorization of the bond issue by the voters.
- Federal and municipal grants are accounted for as available funds on the basis of allocations receivable; such grants are payable on a reimbursement basis for allowable project costs, subject to the terms and conditions of the grant agreements.
- Expenditures are recorded on the basis of liabilities incurred as evidenced by orders drawn on the General Treasurer for expenses applicable to the fiscal year.
- Purchase commitments are recorded as encumbrances. The amount of unliquidated encumbrances at year end is accounted for as a reservation of Fund Balance.

The purpose of the Bond Capital Fund is to account for the expenditure of general obligation bond proceeds for major construction projects, except for the Highway Construction Program.

Major Construction Highlights

	1979	1978
General Bonds Issued During Fiscal Year	$ 21,300,000	$20,450,000
General Bonds Unissued	106,900,000	76,500,000
Construction Expenditures	23,640,497	20,363,335
Funds Available for Construction	99,866,078	69,873,343
Federal Grants Received	9,190,955	3,449,352

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
BALANCE SHEETS
June 30, 1979 and 1978

	1979	1978
ASSETS		
Cash (Exhibit D-3)	$ 90,140	$ 26,140
Investments, At Cost	47,656,528	40,647,215
State Bonds Authorized and Unissued (Exhibit D-1-1)	106,900,000	76,500,000
Due from Federal and Municipal Governments	5,051,146	12,114,626
Total Assets	$159,697,814	$129,287,981
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers Payable	$ 300,192	$ 176,942
Due to Highway Fund	26,952,965	21,745,474
Total Liabilities	$ 27,253,157	$ 21,922,416
Fund Balance:		
Reserved for Encumbrances	$ 9,016,398	$ 8,719,065
Designated for Incompleted Projects	46,168,859	53,278,804
Undesignated	77,259,400	45,367,696
Total Fund Balance (Exhibits D-1-2, D-2)	$132,444,657	$107,365,565
Total Liabilities and Fund Balance	$159,697,814	$129,287,981

See Note 3 to Combined Financial Statements.

Exhibit D-1-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND

SCHEDULE OF STATE BONDS AUTHORIZED, ISSUED AND UNISSUED
June 30, 1979

	Bonds Authorized	Bonds Issued	Bonds Unissued
Capital Development Fund of 1972 (Chap. 122, P.L. 1972)	$ 32,300,000	$ 32,300,000	$
Capital Development Fund of 1974 (Chap. 166, P.L. 1974)	17,105,000	10,105,000	7,000,000
Capital Development Fund of 1975 (Chap. 20, 24, P.L. 1975)	40,250,000	40,250,000	
Capital Development Fund of 1976 (Chap. 255, P.L. 1976)	23,700,000	7,700,000	16,000,000
Capital Development Fund of 1977 (Chap. 150, P.L. 1977)	47,500,000	15,300,000	32,200,000
Capital Development Fund of 1978 (Chap. 239, P.L. 1978)	11,700,000		11,700,000
Capital Development Fund of 1979 (Chap. 156, 157, P.L. 1979)	40,000,000		40,000,000
State Office Building Fund of 1966 (Chap. 168, P.L. 1966)	6,700,000	6,700,000	
Welfare Institutions Development Fund of 1966 (Chap. 217, P.L. 1966)	2,500,000	2,500,000	
Community Facilities for Mentally Retarded Act of 1967-1970 (Chap. 145, P.L. 1967; Chap. 252, P.L. 1970)	8,000,000	8,000,000	
State Colleges Development Fund of 1970 (Chap. 57, P.L. 1970)	12,250,000	12,250,000	
Recreation and Conservation Land Acquisition and Development Fund of 1964 (Chap. 169, P.L. 1964)	5,000,000	5,000,000	
State Airport Facilities Development Fund of 1965 (Chap. 54, P.L. 1965)	2,000,000	2,000,000	
State Aid for Sewage Treatment Facilities Act of 1967 (Chap. 198, P.L. 1967)	12,000,000	12,000,000	
State Highway Improvement Fund of 1970 (Chap. 59, P.L. 1970)	30,000,000	30,000,000	
TOTAL	$291,005,000	$184,105,000	$106,900,000

See Note 3 to Combined Financial Statements.

Exhibit D-1-2

(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND

SCHEDULE OF FUND BALANCE
June 30, 1979

	Reserved for Encumbrances	Designated for Incompleted Projects	Undesignated	Total Fund Balance
Capital Development Fund:				
Social and Rehabilitative Services	$ 48,970	$ 688,859	$ 4,095	$ 741,924
Transportation	518,267	1,750,386	25,437,426	27,706,079
Educational Facilities	181,330	416,644	9,490	607,464
Parks and Recreation and Conservation of Natural Resources	216,329	78,329		294,658
Health Facilities	66,618	6,991,019	22,568,093	29,625,730
Mental Health, Retardation, and Hospitals	1,561,027	32,740,797	2,024,777	36,326,601
Corrections	6,273,961	985,094		7,259,055
Economic Development			25,000,000	25,000,000
State Office Building Fund of 1966			408,104	408,104
Welfare Institutions Development Fund of 1966		36,297		36,297
Community Facilities for Mentally Retarded Act of 1967-1970	108,284	580,107	170,981	859,372
State College Development Fund of 1970	32,600	351,978		384,578
Recreation and Conservation Land Acquisition and Development Fund of 1964		1,235,072	30,717	1,265,789
State Airport Facilities Development Fund of 1965	9,012			9,012
State Aid for Sewage Treatment Facilities Act of 1967		314,277		314,277
State Highway Improvement Fund of 1970			1,605,717	1,605,717
Total	$ 9,016,398	$46,168,859	$ 77,259,400	$132,444,657

(Exhibit D-2)

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
State Bonds Authorized	$ 51,700,000	$
Federal and Municipal Grant Allotments	2,139,140	7,246,669
Total Revenues	$ 53,839,140	$ 7,246,669
Expenditures:		
Individual and Family Development	12,473,246	19,120,795
Economic Development	617,693	1,068,692
Transportation	10,458,775	169,940
Allotments Transferred to the Highway Fund	5,210,334	12,568,474
Total Expenditures	28,760,048	32,927,901
Increase (Decrease) in Fund Balance	$ 25,079,092	$(25,681,232)
Fund Balance, July 1	107,365,565	133,046,797
Fund Balance, June 30 (Exhibit D-1)	$132,444,657	$107,365,565

See Note 3 to Combined Financial Statements.

Exhibit D-3
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1979 and 1978

	1979		1978	
Operations:				
Cash Received From:				
Proceeds on Bonds Issued	$21,300,000		$20,450,000	
Federal and Municipal Grants	9,202,620		3,459,352	
Refund of Expenditures	310,083		232,011	
		$30,812,703		$24,141,363
Cash Expended For:				
Individual and Family Development	$ 12,561,186		$ 19,128,188	
Economic Development	617,693		1,068,692	
Transportation	10,461,618	23,640,497	166,455	20,363,335
Cash Provided by Operations		$ 7,172,206		$ 3,778,028
Other Sources:				
Premium and Accrued Interest on Bonds Issued	$ 32,272		$ 42,449	
Net Income from Investments	3,163,720		2,392,309	
Investments Sold and Matured	121,974,162		129,448,415	
Total Other Sources	125,170,154		131,883,173	
Other Uses:				
Investments Purchased	128,983,475		133,472,351	
Transfers to General Fund	3,195,992		2,434,758	
Debt Service	98,893		47,676	
Total Other Uses	132,278,360		135,954.785	
Excess of Other Uses over Other Sources		$(7,108,206)		$(4,071,612)
Increase (Decrease) in Cash		64,000		(293,584)
Cash, July 1		26,140		319,724
Cash, June 30 (Exhibit D-1)		$ 90,140		$ 26,140

See Note 3 to Combined Financial Statements.

CAPITAL PROJECTS FUNDS (cont'd)

(Exhibits D-4, 5)

Comments

1976 VETERANS' BONUS LOAN FUND

The financial statements are prepared on an accrual basis of accounting under generally accepted accounting principles.

Section 6 of Chapter 57 of the Public Laws of 1978 holds that no payments shall be made from this Fund after December 31, 1978. The fund balance of $2,006,520 was transferred to the General Fund to be used to the extent possible to retire the bonds issued as such bonds become due in accordance with Section 10 of the Chapter 81 of the Public Laws of 1976.

The amount of $31,100 was also appropriated from the General Fund for the payment of Vietnam Bonuses.

Exhibit D-4

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

1976 VETERANS' BONUS LOAN FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Unclaimed Bonus Checks	$ 43,000	$
Miscellaneous Refunds	7,800	
Total Revenues	$ 50,800	$
Expenditures:		
Comprehensive Support	$ 85,980	$5,187,800
Veterans' Bonus Payments		
Debt Service	770,500	
Total Expenditures	$ 856,480	$5,187,800
Excess of Expenditures over Revenues	$ (805,680)	$(5,187,800)
Other Financing Sources (Uses):		
Interfund Transfers	$(2,006,520)	$
Total Other Financing Sources (Uses)	$(2,006,520)	
Decrease in Fund Balance	$(2,812,200)	$(5,187,800)
Fund Balance, July 1	2,812,200	8,000,000
Fund Balance, June 30	$	$2,812,200

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit D-5
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

1976 VETERANS' BONUS LOAN FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Operations:		
Cash Received From:		
Proceeds on Bonds Issued	$	$ 8,000,000
Refund of Expenditures	1,420	600
	$ 1,420	$ 8,000,600
Cash Expended For:		
Veterans' Bonus Payments	$ 83,000	$ 5,188,400
Cash Provided by Operations	$ (81,580)	$ 2,812,200
Other Sources:		
Premium and Accrued Interest on Bonds Issued	$	$ 21,505
Net Income from Investments	213,194	251,422
Investments Sold and Matured	9,712,000	39,950,000
Advances from General Fund		1,000,000
Unclaimed Bonus Checks	43,000	
Miscellaneous Refunds	7,800	
Total Other Sources	$9,975,994	$41,222,927
Other Uses:		
Investments Purchased	$6,962,000	$42,700,000
Transfers to the General Fund	2,219,714	272,927
Repayment of Advances to the General Fund		1,000,000
Debt Service	770,500	
Payment of Unclaimed Bonus Checks	4,400	
Total Other Uses	$9,956,614	$43,972,927
Excess of Other Sources over Other Uses	19,380	(2,750,000)
Increase (Decrease) in Cash	$ (62,200)	$ 62,200
Cash, July 1	62,200	
Cash, June 30	$	$ 62,200

See Note 3 to Combined Financial Statements.

PROPRIETY FUND TYPES	Exhibit/ Schedule
ENTERPRISE FUNDS:	
Combining Balance Sheets	E-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	E-2
Combining Statement of Changes in Financial Position	E-3
Blackstone Valley District Fund Balance Sheets	E-4
Statement of Revenue, Expense, and Changes in Retained Earnings	E-5
Statement of Changes in Financial Position	E-6
Industrial Building Mortgage Insurance Fund Balance Sheets	E-7
Statement of Revenue, Expense, and Changes in Retained Earnings	E-8
Statement of Changes in Financial Position	E-9
Recreational Building Mortgage Insurance Fund Balance Sheets	E-10
Statement of Revenue, Expense, and Changes in Retained Earnings	E-11
Statement of Changes in Financial Position	E-12
Water Development Fund Balance Sheets	E-13
Statement of Revenue, Expense, and Changes in Retained Earnings	E-14
Statement of Changes in Financial Position	E-15
State Lottery Fund Balance Sheets	E-16
Statement of Revenue, Expense, and Changes in Retained Earnings	E-17
Statement of Changes in Financial Position	E-18
R.I. Higher Education Assistance Authority Fund Balance Sheets	E-19
Statement of Revenue, Expense, and Changes in Retained Earnings	E-20
Statement of Changes in Financial Position	E-21

Exhibit E-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL ENTERPRISE FUNDS

June 30, 1979

	Blackstone Valley District (E-4)	Industrial Building Mortgage Insurance (E-7)	Recreational Building Mortgage Insurance (E-10)	Water Development (E-13)	State Lottery (E-16)	R. I. Higher Education Assistance Authority (E-19)	Totals June 30, 1979	Totals June 30, 1978
ASSETS								
Cash	$ 753,961	$ 67,112	$ 9,330	$ 32,718	$ 218,834	$ 138,938	$ 1,220,893	$ 1,851,670
Investments	1,888,064	1,385,000		945,000	2,250,000	3,173,425	9,641,489	7,787,[illegible]
Receivables:								
Accounts	2,692,691	2,210		70,812	424,231	177,005	3,366,949	2,[illegible]0,933
Accrued Interest		38,969				57,938	96,907	38,394
Loans		320,558		562,198			882,756	399,647
Default Payments			44,635				44,635	21,253
Due from Other Governments	828,123					426,373	1,254,496	418,542
Inventories	12,748				174,843		187,591	178,985
Prepaid Expenses	370				30,106	462	30,938	40,222
Tax Sale Property	255						255	255
Land	330,261						330,261	330,261
Fixed Assets	30,728,597	2,356			204,015		30,934,968	30,784,401
Accumulated Depreciation	(9,047,359)	(1,060)			(78,857)		(9,127,276)	(8,310,603)
Construction in Progress	1,199,799						1,199,799	429,033
Organization Expenses	581,385						581,385	581,385
Amortization	(241,808)						(241,808)	(232,118)
Total Assets	$29,727,087	$1,815,145	$ 53,965	$ 1,610,728	$3,223,172	$ 3,974,141	$ 40,404,238	$ 37,[illegible]00,024
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts and Vouchers Payable	$ 338,814	$ 4,767	$ 3,273	$ 1,144	$ 170,840	$ 24,865	$ 543,703	$ 339,233
Accrued Liabilities	218,957	1,759	3,060		28,161	35,934	287,871	3[illegible],380
Due to General Fund			184,398		2,129,100		2,313,498	1,386,[illegible]00
Due to Federal Government						6,334	6,334	3,071
Deferred Revenue					140,734	655,866	796,600	[illegible]96,038
Notes Payable	2,000,000						2,000,000	2,000,000
Revenue Bonds Payable	8,250,000		200,000				8,450,000	9,000,000
Other Liabilities					754,326	76,054	830,380	7[illegible],333
Total Liabilities	$10,807,771	$ 6,526	$ 390,731	$ 1,144	$3,223,161	$ 799,053	$ 15,228,386	$ 14,[illegible]10,459
Fund Equity:								
Contributions for Construction	$16,788,421	$	$	$	$	$	$ 16,788,421	$ 16,[illegible]4,[illegible]20
Retained Earnings (Deficit)	2,130,895	1,808,619	(336,766)	1,609,584	11	3,175,088	8,387,431	6,[illegible]3,[illegible]49
Total Fund Equity	$18,919,316	$1,808,619	$ (336,766)	$ 1,609,584	$ 11	$ 3,175,088	$ 25,175,852	$ 23,[illegible]3,[illegible]
Total Liabilities and Fund Equity	$29,727,087	$1,815,145	$ 53,965	$ 1,610,728	$3,223,172	$ 3,974,141	$ 40,404,238	$ 37,[illegible]00,[illegible]4

See Notes 3 and 6 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit E-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1979

	Blackstone Valley District (E-5)	Industrial Building Mortgage Insurance (E-8)	Recreational Building Mortgage Insurance (E-11)	Water Development (E-14)	State Lottery (E-17)	R. I. Higher Education Assistance Authority (E-20)	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Revenues:								
Sales	$3,044,637	$	$	$	$26,971,530	$	$ 30,016,167	$ 25,102,963
Collections of Guarantee Fees		181,876	48,880			582,352	813,108	446,898
Appropriation from General Fund						3,559,605	3,559,605	500,000
Federal Grants						1,058,786	1,058,786	201,103
Lease and Sale of Property, Registration Fees, and Easements				213,115			213,115	422,685
Default Payments Recovered			66,594				66,594	148,213
Interest Earnings	143,272	152,653	1,689	15,986	707,432	247,181	1,268,213	647,537
Contributions - Medical Students						70,856	70,856	
Miscellaneous	1,920				4,909		6,829	80,232
Total Revenues	$3,189,829	$ 334,529	$ 117,163	$ 229,101	$27,683,871	$ 5,518,780	$ 37,073,273	$ 27,549,631
Expenses:								
Supplies, Materials, and Services	$1,585,265	$ 67,251	$ 4,696	$	$ 1,852,613	$ 450,183	$ 3,960,008	$ 3,921,335
Grants, Scholarships, and Contract Programs						3,680,895	3,680,895	
Prize Awards					13,902,206		13,902,206	11,394,372
Payment of Guaranteed Loans		138,530	187,232			837,195	1,182,957	448,599
Interest on Bonds and Notes	475,729		11,220				486,949	505,774
Depreciation and Amortization	834,211						834,211	807,598
Total Expenses	$2,895,205	$ 225,781	$ 203,148	$	$15,754,819	$ 4,968,273	$ 24,047,226	$ 17,077,678
Net Income (Loss)	$ 294,624	$ 108,748	$ (85,985)	$ 229,101	$11,929,052	$ 550,507	$ 13,026,047	$ 10,471,953
Other Changes in Retained Earnings:								
Adjustment - Prior Year	$	$	$	$	$	$	$	$ 17,772
Advances from Federal Government						777,814	777,814	279,889
Interfund Transfers					(11,929,100)	(175,979)	(12,105,079)	(9,418,843)
Net Increase (Decrease) in Retained Earnings	$ 294,624	$ 108,748	$ (85,985)	$ 229,101	$ (48)	$ 1,152,342	$ 1,698,782	$ 1,350,771
Retained Earnings (Deficit) - July 1	1,836,271	1,699,871	(250,781)	1,380,483	59	2,022,746	6,688,649	5,337,878
Retained Earnings (Deficit) - June 30	$2,130,895	$1,808,619	$ (336,766)	$ 1,609,584	$ 11	$ 3,175,088	$ 8,387,431	$ 6,688,649

See Notes 3 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1979

	Blackstone Valley District (E-6)	Industrial Building Mortgage Insurance (E-9)	Recreational Building Mortgage Insurance (E-12)	Water Development (E-15)	State Lottery (E-18)	R. I. Higher Education Assistance Authority (E-22)	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Sources of Financial Resources:								
Operations:								
Sales	$2,835,195	$ 180,283	$ 48,880	$	$26,707,083	$ 582,352	$30,124,630	$25,128,687
Collections of Mortgage Insurance Premiums							229,163	250,270
Intergovernmental Revenue:								
Federal	236,600					1,058,786	1,295,386	620,948
State	47,320						47,320	80,039
Lease and Sale of Property, Registration Fees, and Easements								
Recoveries on Guaranteed Loans		60,555	60,211	164,396			164,396	415,597
Miscellaneous	11,646						120,766	136,229
Net Credits to Income						292,802	11,646	3,966
Total Financial Resources from Operations	$3,130,761	$ 240,838	$ 109,091	$ 164,396	$26,707,083	$ 1,933,940	292,802	(22,189)
							$32,286,109	$26,613,547
Other Sources:								
Proceeds from Sale of Investments	$4,600,000	$4,515,000	$ 175,000	$ 2,452,185	$26,350,000	$ 7,537,180	$45,629,365	$36,557,976
Collections on Loans and Mortgages		4,442		62,450			66,892	279,230
Transfers from General Fund			229,398			3,559,605	3,789,003	500,000
Investment Earnings and Other Income	118,751	130,698	1,689	97,531	708,656	318,037	1,375,362	979,458
Advances from Federal Government						351,441	351,441	279,889
Deposit on Default Property			5,000				5,000	
Bonds and Notes Issued								2,000,000
Total Sources of Financial Resources	$7,849,512	$4,890,978	$ 520,178	$ 2,776,562	$53,765,739	$ 13,700,203	$83,503,172	$67,210,100
Uses of Financial Resources:								
Operations:								
Supplies, Materials, and Services	$2,253,777	$ 66,294	$ 4,425	$ 14,412	$15,722,056	$ 450,183	$18,511,147	$15,760,054
Grants, Scholarships, and Contract Programs						3,680,895	3,680,895	
Payment of Loans		547,312	207,958	225,000		837,295	1,817,465	444,329
Refund of Receipts	12,397						12,397	965
Total Financial Resources for Operations	$2,266,174	$ 613,606	$ 212,383	$ 239,412	$15,722,056	$ 4,968,273	$24,021,904	$16,205,348
Other Uses:								
Payment of Debt	980,913		112,750				1,093,663	3,252,363
Purchase of Investments	4,250,000	4,360,000	145,000	2,610,000	26,900,000	9,197,610	47,462,610	37,046,315
Interfund Transfers			45,000	81,545	11,186,400	175,979	11,488,924	10,098,006
Fixed Assets					67,993	(1,145)	66,848	8,953
Total Uses of Financial Resources	$7,497,087	$4,973,606	$ 515,133	$ 2,930,957	$53,876,449	$ 14,340,717	$84,133,949	$66,610,985
Increase (Decrease) in Cash	$ 352,425	$ (82,628)	$ 5,045	$ (154,395)	$ (110,710)	$ (640,514)	$ (630,777)	$ 599,115
Cash, JULY 1	400,836	149,740	4,285	187,113	329,544	779,452	1,850,970	1,251,855
Cash, JUNE 30	$ 753,261	$ 67,112	$ 9,330	$ 32,718	$ 218,834	$ 138,938	$ 1,220,193	$ 1,850,970

See Notes 3 and 6 to Combined Financial Statements.
Parentheses denote red figure.

Comments

BLACKSTONE VALLEY DISTRICT FUND (Exhibits E-4, 5, 6)

The statements appearing in this report for this Fund are prepared on the accrual basis in accordance with national standards of governmental accounting for self-supporting utility funds.

For the 1979 fiscal year the Commission managed to hold its operating expenses to only a slight increase over the previous year and with the improvement in its revenue it is assured that the present rate schedule is sufficient at the present time to keep the Commission on a self-liquidating basis as mandated by law.

During the fiscal year construction was virtually completed on the septic tank disposal facility in Lincoln. The facility became operational the latter part of August 1979.

Bond Retirements during the year were $500,000. Bonded Debt on June 30, 1979 is $8,250,000. Following is a schedule of Debt Service Requirements to Maturity.

Fiscal Year	Principal	Interest	Total Requirements
*1980	$ 2,500,000	$ 467,063	$ 2,967,063
1981	535,000	369,275	904,275
1982	550,000	353,541	903,541
1983	565,000	337,245	902,245
1984	590,000	313,355	903,355
1985	615,000	285,215	900,215
1986	650,000	253,985	903,985
1987	685,000	220,943	905,943
1988	720,000	185,640	905,640
1989	760,000	144,477	904,477
1990	805,000	100,655	905,655
1991	255,000	71,092	326,092
1992	180,000	62,505	242,505
1993	190,000	51,480	241,480
1994	205,000	39,840	244,840
1995	215,000	27,278	242,278
1996	230,000	14,100	244,100
	$10,250,000	$3,297,689	$ 13,547,689

*Includes Note Payable of $2,000,000 and interest on Note Payable of $84,000.

Summary of Operations

	1979	1978	Increase
Operating Revenue - Sewer Use Assessments	$3,044,637	$2,929,347	$115,290
Net Income	294,624	145,503	149,121
Retained Earnings	2,130,895	1,836,271	294,624

Comments

BLACKSTONE VALLEY DISTRICT FUND (Exhibits E-4, 5, 6, cont'd)

Investments

Investments are stated at cost which approximates market value.

Revenue Recognition

The Commission accounts for revenue as earned on the basis of sewer usage during its fiscal year. It bills its customers annually on a cycle basis for usage during twelve-month periods ending within its fiscal year. Accordingly, at year end, usage since the last cycle billing dates is determined, priced in accordance with its rate schedule, and the resultant amount is accounted for as revenue and unbilled accounts receivable.

Inventories

Inventories are priced at cost.

Utility Plant

Utility plant is stated at cost. Depreciation is provided by use of the straight-line method over the estimated useful lives of the related assets.

Organization Expense

Organization expense is amortized over a 60-year period ending June 30, 2014.

Restricted Cash and Investments

Of the total cash and investment balance of $2,642,025, $1,761,889 is restricted for use: $1,700,334 is restricted in the bond accounts for the acquisition of utility plant assets and $61,555 is restricted for debt service.

Employee Benefit - Pension Expense

Employees of the Blackstone Valley District Commission are members of the State retirement system which requires that both the Commission and the employees make contributions under the plan.

Pension contributions are based on actuarially computed percentages applied to salaries paid. The Commissions's contributions amounted to $41,176 in 1979, and $52,609 in 1978.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979		1978	
Current Assets:				
Cash with General Treasurer (Exhibit E-6)	$ 753,261		$ 400,836	
Cash with Fiscal Agent	700		700	
Investments - At Cost, Plus Accrued Interest	1,888,064		2,217,579	
Due from Federal and State Governments	828,123		418,542	
Accounts Receivable	2,692,691		2,460,672	
Tax Sale Property	255		255	
Operating Supplies Inventory	12,748		19,295	
Prepaid Insurance	370		7,398	
Total Current Assets		$ 6,176,212		$ 5,525,277
Utility Plant in Service:				
Land, Easements, etc.		330,261		330,261
Plant Construction, Machinery and Equipment	$30,728,597		$30,625,417	
Less: Accumulated Depreciation	9,047,359	21,681,238	8,237,102	22,388,315
Total Utility Plant in Service		22,011,499		22,718,576
Construction in Progress		1,199,799		429,038
Organization Expense	581,385		581,385	
Less: Amortization	241,808	339,577	232,118	349,267
Total Assets		$29,727,087		$29,022,158
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS				
Current Liabilities				
Revenue Bonds Payable (Due within one year)	$ 500,000		$ 500,000	
Notes Payable (Pending Sale of Bonds) Guaranteed by State	2,000,000		2,000,000	
Accounts Payable	338,814		118,427	
Accrued Wages Payable	25,046		23,445	
Accrued Interest on Bonded Indebtedness	165,911		171,095	
Accrued Interest on Notes Payable	28,000		28,000	
Total Current Liabilities		$ 3,057,771		$ 2,840,967
Long-Term Liabilities:				
Revenue Bonds Payable - Guaranteed by State (Authorized $26,800,000 - Issued $20,400,000)		7,750,000		8,250,000
Total Liabilities		$10,807,771		$11,090,967
Contributions:				
Contributions from Federal and State Governments for Construction		16,788,421		16,094,920
Retained Earnings (Exhibit E-5)		2,130,895		1,836,271
Total Liabilities, Contributions, and Retained Earnings		$29,727,087		$29,022,158

See Notes 3 and 6 to Financial Statements.

Exhibit E-5

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF REVENUE, EXPENSE, AND
CHANGES IN RETAINED EARNINGS
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Operating Revenue:		
Sewer Use Charges	$ 3,044,637	$ 2,929,347
Operating Revenue Deductions before Depreciation and Amortization		
Operating Expense		
Administrative Expenses	$ 187,413	$ 179,219
Maintenance Expenses	1,397,852	1,399,725
Total Operating Deductions before Depreciations	$ 1,585,265	$ 1,578,944
Net Operating Income before Depreciation and Amortization	$ 1,459,372	$ 1,350,403
Depreciation Sewers, Plants, and Equipment	$ 824,521	$ 797,908
Amortization of Organization Expenses	9,690	9,690
	$ 834,211	$ 807,598
Net Operating Income	$ 625,161	$ 542,805
Non-Operating Income:		
Interest Earnings on Collections	$ 4,036	$ 4,937
Investment Earnings	139,236	86,705
Miscellaneous	1,920	510
	$ 145,192	$ 92,152
	$ 770,353	$ 634,957
Non-Operating Expenses:		
Interest on Bonds	$ 391,729	$ 405,454
Interest on Notes	84,000	84,000
	$ 475,729	$ 489,454
Net Income	$ 294,624	$ 145,503
Retained Earnings, July 1	1,836,271	1,690,768
Retained Earnings, June 30 (Exhibit E-4)	$ 2,130,895	$ 1,836,271

See Notes 3 and 6 to Financial Statements.

Exhibit E-6

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
OPERATIONS:		
Cash Received From:		
State Aid-Sewage Treatment Facilities	$ 47,320	$ 80,039
Federal Grants-Sewage Treatment Facilities	236,600	419,845
Collection of Sewer Assessments	2,835,195	2,915,350
Miscellaneous Receipts	2,268	688
Expenditure Refunds	9,378	3,278
Total	$3,130,761	$3,419,200
Cash Expended For:		
Personal Services and Employee Benefit Programs	$ 813,503	$ 963,723
Utility Plant in Service and Construction in Progress	630,475	194,355
Supplies, Materials, and Expenses	809,799	823,152
Refunds of Receipts	12,397	965
Total	$2,266,174	$1,982,195
Cash Provided by Operations	$ 864,587	$1,437,005
OTHER SOURCES:		
Bonds and Notes Issued	$	$2,000,000
Proceeds from Sale of Investments	4,600,000	4,650,000
Investment Earnings	118,751	81,623
Total Other Sources	$4,718,751	$6,731,623
OTHER USES:		
Purchase of Investments	$4,250,000	$5,200,000
Bonds and Notes Retired	500,000	2,490,000
Interest Paid on Bonds Payable	480,913	494,513
Total Other Uses	$5,230,913	$8,184,513
Excess of Other Uses over Sources	$ (512,162)	(1,452,890)
Increase (Decrease) in Cash	$ 352,425	(15,885)
CASH, July 1	400,836	416,721
CASH, June 30 (Exhibit E-4)	$ 753,261	$ 400,836

See Notes 3 and 6 to Financial Statements.

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-7, 8, 9)

Comments

Authority to Insure First Mortgages

The Rhode Island Industrial Building Authority is authorized to insure first mortgages up to a maximum of $80,000,000. At June 30, 1979 there was $46,057,864 available to insure first mortgages. On June 26, 1979 the voters approved an amendment to the statute which also authorized loans on reconstructed or renovated industrial buildings or other real estate improvements for private industry.

Status of Program

	June 30	
	1979	1978
Mortgage Insurance Authorization	$80,000,000	$80,000,000
Insured Mortage Balances	$32,083,136	$37,066,641
Committed to Insure Additional Mortages	859,000	1,455,700
Total	$33,942,136	$38,522,341
Available for Future Commitments	$46,057,864	$41,477,659

Cash includes an Imprest Cash Fund of $31,666 of which $1,666 represents interest earned.

Summary of Significant Accounting Policies

Depreciation

Depreciation of office equipment is provided over the estimated useful lives of the assets on the straight-line basis.

Losses on Mortgage Insurance Agreements

Losses on mortgage insurance agreements are recognized when the amount of loss is able to be determined and occurrence is probable.

Comments

Mortgage Notes Receivable

Global Seafoods Inc., 9.5% first mortgage promissory note	$320,558

On March 22, 1977, the Authority was party to an agreement, approved by Federal Bankruptcy Court, whereby Narragansett Seafood, Inc. took over the operations of Yankee Seafood, Inc., resumed monthly principal and interest payments to Reliance Insurance Companies, resumed monthly insurance premiums to the Authority, reimbursed the Authority for $19,751 of principal and interest payments made on behalf of Yankee Seafood, Inc. for the period December 1, 1976 to March 1, 1977, and gave the Authority a second non-interest-bearing mortgage note for $88,796, representing principal and interest payments made on behalf of Yankee Seafood, Inc. prior to December 1, 1976. Payments of $64,115, which were made on behalf of Yankee Seafood, Inc. prior to July 1, 1976, were recorded as losses on mortgage insurance agreements. These payments were established as deferred default payments recoverable would be recognized when received according to the terms of the second mortgage.

During June of 1978 Narragansett paid off its second mortgage at book value less an $18,836 discount for prepayment. Accordingly, the net amount received of $45,279 was recognized as revenue in year ended June 30, 1978.

On December 19, 1978, the Authority paid off the remaining $533,513 principal and accrued interest loan balance of Narragansett Seafood, Inc. At this time, Global Seafoods Inc. acquired the property in exchange for a $325,000 9 1/2% mortgage promissory note secured by the real estate in Narragansett, Rhode Island. Principal payments made by Global Seafoods Inc. reduced this balance to $320,558 as of June 30, 1979. The net loss on the default (after various expenses and recoveries) of $158,299 was recognized as expense in the current period.

Default Payments Recovered

During 1978 the Authority recovered default payments made on behalf of A.J. Krajewski totaling $102,934. In addition they recovered $45,279 from the Narragansett Seafood, Inc.

Allocation of State Expenses

The Rhode Island Department of Economic Development does not allocate any office or salary expense to the Authority. All employee salaries, payroll taxes and fringe benefits are paid from the Authority's Mortgage Insurance Fund which was partially reimbursed for the time spent on the Rhode Island Recreational Authority.

Comments

Contingencies

At June 30, 1979 there were no loans insured by the Authority which were three or more months delinquent. If a loan does become delinquent and the decision is made to initiate foreclosure proceedings, then the property securing the loan would be sold. Any deficiency between the selling price less expenses and the amount of the insurance is recognized when determinable.
The fund balance at June 30, 1979 and 1978 represents revenues accumulated in excess of expenses and will be used to offset future losses of the Authority. In accordance with Section 42 Chapter 34 paragraph 3 of the legislative act creating the Authority, any losses realized in excess of the fund balance will be funded by the State of Rhode Island.

As of June 30, 1979, Polytop Corporation had filed bankruptcy under Chapter XI of the Bankruptcy Act. The eventual outcome of this situation along with the amount of loss, if any, is not currently determinable.

Loss on Mortgage Insurance Agreements

During 1979 and 1978 the Authority incurred losses on mortgage insurance agreements as follows:

	June 30 1979	June 30 1978
Defaulted payments made on behalf A.J. Krajewski Manufacturing	$ 231	216,279
Defaulted payments on behalf of Narragansett Seafood, Inc.	158,299	-
	$158,530	216,279

For further information concerning this program, refer to the Authority's Annual Report.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979	1978
Cash (Exhibit E-9)	$ 67,112*	$ 149,740*
Investments at Cost, which approximates Market Value	1,385,000	1,540,000
Receivables:		
Accrued Interest	38,969	16,954
Accounts Receivable	2,210	618
Mortgage Notes Receivable	320,558	
Office Equipment, at cost (net of accumulated depreciation of $1,060 in 1979 and $825 in 1978)	1,296	1,531
Total Assets	$1,815,145	$1,708,843

LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	$ 4,767	$ 7,862
Accrued Payroll and Payroll Taxes	1,759	1,110
Total Liabilities	$ 6,526	$ 8,972
Retained Earnings (Exhibit E-8)	$1,808,619	$1,699,871
Total Liabilities and Retained Earnings	$1,815,145	$1,708,843

* Includes Imprest Cash Funds.

See Notes 3 and 6 to Financial Statements.

Exhibit E-8

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Operating Revenues:		
Mortgage Insurance Premiums	$ 181,876	$ 197,507
Interest:		
Investments	137,303	95,030
Mortgage	15,350	
Default Payments Recovered		148,213
Total Operating Revenue	$ 334,529	$ 440,750
Operating Expenses:		
Loss on Mortgage Insurance Agreements	$ 158,530	$ 216,279
Supplies, Materials, Services, and Depreciation	67,251	47,601
Total Operating Expenses	$ 225,781	$ 263,880
Net Income	$ 108,748	$ 176,870
Retained Earnings, July 1	1,699,871	1,523,001
Retained Earnings, June 30 (Exhibit E-7)	$1,808,619	$1,699,871

See Notes 3 and 6 to Financial Statements.

Exhibit E-9

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1979 and 1978

Operations:	1979	1978
Cash Received From:		
Collections of Mortgage Insurance Premiums	$ 180,283	$ 196,889
Recoveries on Guaranteed Loans and Expenditures	60,555	136,229
	$ 240,838	$ 333,118
Cash Expended For:		
Materials, Supplies, and Services	$ 66,294	$ 47,237
Payment of Guaranteed Loan Expenses	547,312	212,009
	$ 613,606	$ 259,246
Cash Required for Operations	$ (372,768)	$
Cash Provided by Operations		73,872
Other Sources:		
Proceeds from Sale of Investments	$4,515,000	$3,947,280
Investment Income	130,698	120,779
Mortgage Note Payment	4,442	66,780
Total Other Sources	$4,650,140	$4,134,839
	$4,277,372	$4,208,711
Other Uses:		
Purchase of Investments	$4,360,000	$4,119,679
Total Other Uses	$4,360,000	$4,119,679
Increase (Decrease) in Cash	$ (82,628)	$ 89,032
Cash, July 1	149,740	60,708
Cash, June 30 (Exhibit E-7)	$ 67,112*	$ 149,740*

* Includes Imprest Cash Funds.

See Notes 3 and 6 to Financial Statements.

Parentheses denote red figure.

Comments

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND (Exhibits E-10, 11, 12)

The Fund derives operating revenues by insuring the payment of mortgage loans granted by financial institutions to investors in recreational projects.

Currently, the Fund receives as a fee, one-half of one percent on approximately half of the insured mortgage balances outstanding and one percent on the remainder. The higher percentage was the result of an increase in rate applicable to projects approved after July 26, 1974. The Rhode Island Recreational Building Authority administers this Fund.

Status of Program

	June 30	
	1979	1978
Mortgage Insurance Authorization	$19,615,602	$19,700,000
Insured Mortgage Balances	6,532,072	6,764,059
Available for Further Commitments	$13,083,530	$12,935,941

Significant Accounting Policy

Losses on mortgage insurance agreements are recognized when the amount of the loss is determinable and occurrence is probable.

Note Receivable

The Fund is the holder of a non-interest bearing note in the amount of $21,253 payable September 24, 1996. The corporate maker of the note is an insured project which assumed under the conditions of the guarantee, indebtedness of a previous insured project. Repayment of the note had been personally guaranteed by an officer of the corporation.

Default Payments Recoverable

The Fund has, since the close of the fiscal year, received these monies from the users and new owners of the ice rink property which was sold in July, 1979.

Liability and Contingencies Affecting the Fund's Financial Position

Revenue Bonds Payable

See Exhibit H-3 for interest rates, maturities, etc. The state has appropriated funds to loan the Fund for principal and interest payments coming due during the fiscal period ending June 30, 1980.

Loan from General Fund

In its January Session, the General Assembly, after receiving a request from the Governor, provided an appropriation of $234,636. This was done in accordance with the provisions of Title 38, Chapter 38-15. To date, $184,398 has been provided as loans from General Fund Appropriations.

Comments

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND (cont'd)

Contingencies

As of August 31, 1979, an ice rink project insured by the Fund with a mortgage balance of approximately $272,000 is four months behind on monthly payments to the mortgage bank. The project has unpaid delinquent municipal charges which exceed $50,000. The Fund has been advised that a schedule for repayment of these unpaid municipal charges has been effected.

The Fund, through the Office of the Attorney General, has filed separate civil actions against a former project owner and the mortgagee bank in connection with a loss approximating $400,000 on the guaranteed project. The loss has been charged to the Fund's operations during a previous period. The extent of recovery is not determinable at this time.

Exhibit E-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979	1978
Cash with General Treasurer (Exhibit E-12)	$ 9,330	$ 4,285
Short-term Investments at Cost which approximates Market Value		30,000
Note Receivable	21,253	21,253
Default Payments Recoverable	23,382	
Total Assets	$ 53,965	$ 55,538
LIABILITIES AND RETAINED EARNINGS (DEFICIT)		
Revenue Bonds Payable (due within one year)	$100,000	$100,000
Accounts Payable	3,273	1,729
Accrued Interest Payable	3,060	4,590
Revenue Bonds Payable	100,000	200,000
Loan from General Fund	184,398	
Total Liabilities	$390,731	$306,319
Contingent Liabilities		
Retained Earnings (Deficit) (Exhibit E-11)	$(336,766)	$(250,781)
Total Liabilities and Retained Earnings (Deficit)	$ 53,965	$ 55,538

See Notes 3 and 6 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN RETAINED EARNINGS (DEFICIT)

For the Fiscal Years Ended June 30, 1979 and 1978

	1979		1978
Operating Revenue:			
Mortgage Insurance Premiums	$ 48,880		$ 53,381
Rental and Recoveries Default Property	66,594	$115,474	
Operating Revenue Deductions:			
Supplies, Materials and Services	4,696		7,020
Default Property Expenditures	187,232	191,928	
Income (Loss) from Operations		$(76,454)	$ 46,361
Non-Operating Revenue:			
Income from Investments		1,689	1,441
		$(74,765)	$ 47,802
Non-Operating Revenue Deductions:			
Interest on Bonds		11,220	16,320
Net Income or (Loss)		$ (85,985)	$ 31,482
Retained Earnings (Deficit) July 1		(250,781)	(282,263)
Retained Earnings (Deficit) June 30 (Exhibit E-10)		$(336,766)	$(250,781)

See Notes 3 and 6 to Financial Statements.

Exhibit E-12

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Years Ended June 30, 1978 and 1979

Operations:	1979	1978
Cash Received From:		
Collection of Mortgage Insurance Premiums	$ 48,880	$ 53,381
Rental and Recoveries Default Property	60,211	
	$109,091	$ 53,381
Cash Expended For:		
Materials, Supplies and Services	$ 4,425	$ 11,094
Default Property Expenditures	207,958	
	$212,383	$ 11,094
Cash Required for Operations	$(103,292)	
Cash Provided by Operations		$ 42,287
Other Sources:		
Proceeds from Sale of Investments	$175,000	$319,694
Investment Income	1,689	1,441
Loans from General Fund	229,398	
Deposit on Default Property	5,000	
Total Other Sources	$411,087	$321,135
	$307,795	$363,422
Other Uses:		
Purchase of Investments	$145,000	$259,902
Payment of Bond Interest	12,750	17,850
Payment of Bond Principal	100,000	100,000
Partial Repayment of General Fund Loan	45,000	
Total Other Uses	$302,750	$377,752
Increase or(Decrease) in Cash	$ 5,045	$(14,330)
Cash, July 1	4,285	18,615
Cash, June 30 (Exhibit E-10)	$ 9,330	$ 4,285

See Notes 3 and 6 to Financial Statements.

WATER DEVELOPMENT FUND

(Exhibits E-13, 14, 15)

Comments

The financial statements present the status of the Statutory Maximum as provided in Chapter 32 of the Public Laws of 1975 and of the Statutory Excess which is being used by the Rhode Island Water Resources Board in accordance with the provisions of Title 46-15 and 46-15.1 of the General Laws of the State of Rhode Island.

The following loans for Improvements of Water Facilities under Title 46-15-6 General Laws of Rhode Island as amended are outstanding as of June 30, 1979.

Maker	Date of Loan	Amount	Annual Payments		Ann. Int. Rate	Current Balance
			Number	Amount		
City of Woonsocket	4/75	$249,496	10	$ 24,950	4%	$149,698
Kent County Water Authority	10/75	250,000	10	25,000	4%	175,000
City of Newport	10/75	50,000	4	12,500	4%	12,500
City of Newport	6/79	225,000	10	22,500	4%	225,000
						$562,198

Investment Income is credited directly to the General Fund for the payment of debt. Interest on loans receivable is retained as a part of the fund under Title 46-15-6 General Laws.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
BALANCE SHEETS
June 30, 1979 and 1978

	1979		1978	
ASSETS	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Cash with General Treasurer (Exhibit E-15)	$	$ 32,718	$	$ 187,113
Loans Receivable	562,198		399,647	
Investments (At Cost)	366,990	578,010	575,867	211,318
Accounts Receivable	70,812		24,486	
Total Assets	$1,000,000	$ 610,728	$1,000,000	$ 398,431
LIABILITIES AND RETAINED EARNINGS				
Liabilities:				
Accounts Payable	$	$ 1,144	$	$ 15,555
Prepaid Rents on Leased Sites				2,393
Total Liabilities	$	$ 1,144	$	$ 17,948
Retained Earnings (Exhibit E-14)	1,000,000	609,584	1,000,000	380,483
Total Liabilities and Retained Earnings	$1,000,000	$ 610,728	$1,000,000	$ 398,431

See Notes 3 and 6 to Financial Statements.

Exhibit E-14

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
STATEMENT OF REVENUE, EXPENSE, AND RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1979 and 1978

	1979		1978	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operating Revenue:				
Easements	$	$	$ 150,000	$
Lease of Reservoir Sites	102,983		91,749	
Sale of Surplus Property	109,702		180,666	
Registration Fees or Fines	430		270	
	$ 213,115	$	$ 422,685	$
Other Revenues:				
Interest on Loans	$ 15,986	$	$ 18,484	$
Transfer of Statutory Excess	(229,101)	229,101	(441,169)	441,169
Total Revenue	$	$ 229,101	$	$ 441,169
Less: Operating Deductions				
Contractual Services				20,396
Net Income	$	$ 229,101	$	$ 420,773
Retained Earnings, July 1	1,000,000	380,483	1,000,000	(40,290)
Retained Earnings (Deficit) June 30 (Exhibit E-13)	$1,000,000	$ 609,584	$1,000,000	$ 380,483

See Notes 3 and 6 to Financial Statements.

Exhibit E-15

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For Fiscal Years Ended June 30, 1979 and 1978

	1979		1978	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operations:				
Cash Received From:				
Lease and Sale of Property, Registration Fees, and Easements	$ 164,396	$	$ 415,597	$
Transfer of Statutory Excess		180,382		441,169
Cash Expended For:				
Contractual Services		14,412		18,990
Cash Provided and Used by Operations	$ 164,396	$ 165,970	$ 415,597	$ 422,179
Other Sources:				
Proceeds from Sale of Investments	$2,452,185	$	$1,869,277	$
Collection on Loans	62,450		212,450	
Investment Earnings	81,545		35,563	
Loan Earnings	15,986		18,483	
Total Other Sources	$2,612,166		$2,135,773	
Total Operations and Other Sources of Cash	$2,776,562	$ 165,970	$2,551,370	$ 422,179
Other Uses:				
Loans for Community Water Facilities	$ 225,000	$	$	$
Purchase of Investments	2,289,635	320,365	2,074,638	122,546
Transfer of Statutory Excess	180,382		441,169	
Transfer to General Fund - Investment Earnings	81,545		35,563	
Loans Repaid				150,000
Total Other Uses	$2,776,562	$ 320,365	$2,551,370	$ 272,546
Increase (Decrease) in Cash		$(154,395)		$ 149,633
Cash, July 1		187,113		37,480
Cash, June 30 (Exhibit E-13)	$	$ 32,718	$	$ 187,113

See Notes 3 and 6 to Financial Statements.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments

Summary of Significant Accounting Policies

General

The Rhode Island Lottery Commission (Lottery) conducts its operations as an enterprise fund within the State of Rhode Island. The accompanying financial statements are prepared on the accrual basis of accounting under generally accepted accounting principles.

Revenue and Expenses

Revenue from the sale of lottery tickets, commissions to agents and banks, prizes, and agent bonuses are recognized as follows:

(i) Games with specific drawing dates - during the period in which the related drawings are held.

(ii) Games without specific drawing dates - during the period in which the lottery tickets are sold.

Subscription Sales

The Lottery sells subscriptions which entitle the subscriber to participate in 6, 20, or 52 weekly lottery drawings. The revenue from subscription sales is credited to income proratably over the period of the respective drawings. The portion of revenue pertaining to drawings to be held subsequent to June 30 is reported as deferred revenue in the balance sheet.

Prizes Payable in Installments

The Lottery purchases annuity contracts to satisfy the payment of prizes requiring future installments.

Forfeited Prizes

Prize awards not claimed within one year from the date of drawing are forfeited and become available for future prize awards.

Depreciation

The Lottery provides for depreciation on its property, plant, and equipment using the straight-line method based on the estimated useful lives of the assets.

Deferred Charges

Promotion expenses relating to new Lottery games are deferred and amortized to expense as follows:

(i) Games with specific number of tickets, such as the Instant Games - in proportion to tickets sold.

(ii) Games with expected limited duration, over three months.

(iii) Games with expected long-term duration - over one year.

STATE LOTTERY FUND
Comments (cont.)

Operations

State Law (Chapter 20, Section 1, Title 42-61 of Public Laws 1974) provides that the allocation of prize awards shall be equal, as nearly as practicable, to 45% of gross ticket sales. For the years ended June 30, 1979 and 1978, the percentage of prizes awarded to gross ticket sales was 47.6% and 48.2%, respectively.

The State Law provides that earnings remaining after allocation for prize awards and payment of expenses shall be paid to the State's General fund, the net amount of which shall not be less than 30% of gross revenue plus any other income earned by the Lottery. It has been the Lottery's policy to turn over all remaining net earnings to the State within the subsequent fiscal period.

On June 30, 1979, $11,186,400 was paid in full to the State General Fund. This amount was comprised of $1,386,400 of earnings from the year ended June 30, 1978 and $9,800,000 (30% of gross ticket revenue plus all other income) of earnings from the year ended June 30, 1979. The Balance of the June 30, 1979 earnings is expected to be paid by June 30, 1980.

Property, Plant and Equipment

	Cost at June 30	
	1979	1978
Leasehold improvements	$ 49,481	$ 49,481
Lottery drawing equipment	9,478	9,478
Ticket production equipment	53,380	12,552
Office Equipment	9,765	9,599
Furniture and fixtures	12,691	12,356
Trucks	13,396	13,396
Autos	55,824	48,621
	$204,015	$155,483

Retirement Plan

The Lottery paid $35,632 and $50,246 to the State of Rhode Island contributory retirement plan for the years ended June 30,1979 and 1978, respectively. Contributions from employees and the Lottery are based on actuarially computed percentages applied to salaries paid.

Lease Commitments

Office Facilities - Ten years to 1984 - Annual Rental $26,000. Lottery pays cost of utilities, maintenance, interior repairs and property taxes.

Housing for Computers - Five years to 1982 Annual Rental $8,400, option to purchase $112,365.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979	1978
* Cash (Exhibit E-18)	$ 218,834	$ 329,544
Investments - At Cost	2,250,000	1,700,000
Accounts Receivable	424,231	159,794
Inventory	174,843	159,690
Prepaid Expenses	30,106	32,364
	$3,098,014	$2,381,392
Fixed Assets	$ 204,015	$ 155,483
Less accumulated depreciation	(78,857)	(72,676)
Net Fixed Assets	$ 125,158	$ 82,807
Total Assets	$3,223,172	$2,464,199
LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	$ 170,840	$ 136,168
Deferred Revenue Subscription Sales	140,734	140,920
Obligation for Prizes - Current and Long Term	754,326	711,622
Accrued Expenses	28,161	89,030
Earnings to be Transferred to General Fund	2,129,100	1,386,400
Retained Earnings (Exhibit E-17)	11	59
Total Liabilities and Retained Earnings	$3,223,172	$2,464,199

* Includes Imprest Cash Funds.

See Notes 3 and 6 to Financial Statements.

Exhibit E-17

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Operating Revenue:		
Gross Ticket Sales	$29,733,958	$23,983,258
Less Commissions to Agents and Banks	2,898,187	1,942,846
Revenue from Sale of Tickets	$26,835,771	$22,040,412
Less: Operating Revenue Deductions		
Prize Awards	$13,902,206	$11,394,372
Advertising and Promotion	397,378	456,978
Operating Expenses	1,455,235	1,588,888
Total Operating Revenue Deductions	$15,754,819	$13,440,238
Income from Operations	$11,080,952	$ 8,600,174
Other Income:		
Pull-Tab Ticket Sales and Other	$ 135,759	$ 133,205
Interest on Investments	707,432	440,939
Gain on Sale of Vehicles	4,909	2,000
Total Other Income	$ 848,100	$ 576,144
Net Income	$11,929,052	$ 9,176,318
Retained Earnings, July 1	59	141
Total Available	$11,929,111	$ 9,176,459
Deduct:		
Retained Earnings Transferred to General Fund	$ 9,800,000	$ 7,790,000
Retained Earnings to be Transferred to General Fund	2,129,100	1,386,400
Total Deductions	$11,929,100	$ 9,176,400
Retained Earnings, June 30 (Exhibit E-16)	$ 11	$ 59

See Notes 3 and 6 to Financial Statements

Exhibit E-18

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Operations:		
Cash Received From:		
Collections of Amounts Due from Agents and Banks for the Sale of Lottery Tickets	$26,266,897	$21,712,714
Subscription Sales	304,427	304,613
Total	$26,571,324	$22,017,327
Cash Expended For:		
Prizes Paid	$13,859,502	$11,549,965
Advertising, Promotion and Operating Expenses	1,852,613	2,045,866
Amortization and Depreciation not Requiring Outlay of Cash	(30,550)	(26,460)
Changes in Accounts Payable, Accrued Liabilities, and Other - Net	40,491	(89,376)
Total	$15,722,056	$13,479,995
Cash Provided by Operations	$10,849,268	$ 8,537,332
Other Sources:		
Proceeds from Sale of Investments	$26,350,000	$24,305,239
Investment Income Received	708,656	495,360
Pull Tab Ticket Sales and Other Income	135,759	130,715
Total Other Sources	$27,194,415	$24,931,314
Other Uses:		
Purchase of Investments	$26,900,000	$23,495,239
Purchase of Furniture, Equipment, etc.	67,993	7,808
Transfers to General Fund	11,186,400	9,820,000
Total Other Uses	$38,154,393	$33,323,047
Increase (Decrease) in Cash	$ (110,710)	$ 145,599
(1) Cash, JULY 1	329,544	183,945
(1) Cash, June 30 (Exhibit E-16)	$ 218,834	$ 329,544

(1) Includes Imprest Cash Funds.

See Notes 3 and 6 to Financial Statements.

Comments

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND

(Exhibits E-19, 20, 21)

Cash on deposit with the State General Treasurer June 30, 1979 amounted to $60,848. Other cash funds are in the custody of the Authority.

Fund Accounting

Financial transactions of the Authority are recorded in the following funds:

Loan Division - Operating Fund - This fund accounts for all transactions relating to the Loan Division's operations in guaranteeing loans to students in postsecondary institutions.

Scholarship and Grant Division - Scholarship Grant Funds - These funds account for all transactions relating to (a) State Grants and Scholarships - New Programs and (b) State Grants and Scholarships - Old Program. Funds received from the Federal Government for scholarship purposes are required to be matched by State funds.

Contract Programs Fund - This fund accounts for all transactions relating to Contract Agreements entered into by the Authority with various professional schools for the purpose of reserving up to a specified number of spaces for Rhode Island students. The Contract Agreements provide for a specified fee per student to be paid by the Authority. In turn, the students sign contracts with the Authority specifying repayment obligations.

Basis of Accounting

The L an Division's Operating Fund utilizes the accrual basis of accounting. The Scholarship and Grant Division's funds and the Contract Programs Fund utilize the modified accrual basis of accounting.

Office Furniture and Equipment

All purchases of office furniture and equipment are recorded as expenses or expenditures in the year of purchase. The Authority does not inventory fixed assets or maintain fixed asset records.

Reinsurance Claims

In accordance with a reinsurance agreement with the Federal Government, the Government reimbursed the Loan Division for 80% of amounts expended by it in discharge of its guarantor obligations.

In July 1979, the Loan Division entered into an amended reinsurance agreement with the Federal Government whereby, starting with reinsurance claims filed on or after July 13, 1979, the Government will reimburse the Loan Division for 100% of amounts expended by it in discharge of its guarantor obligations. The amended agreement contains certain annual limitations which could reduce the reinsurance amount to as low as 80% for the remainder of any fiscal year, if and when the annual limitations are reached.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Guaranty Fees and Deferred Income

The Loan Division acts as guarantor primarily for the outstanding principal balance of educational loans made to students by lending institutions which have agreed to participate in the Loan Division's program.

For loans approved by lending institutions prior to July 1, 1976, the Loan Division guarantees 90% of the outstanding principal balance of such loans and will or has received at the time loans are converted to a repayment basis, a fee at the rate of 1/2 of 1% per annum of the principal for the term of the loan.

For loans approved by lending institutions July 1, 1976 and thereafter, the Loan Division guarantees 100% of the outstanding principal balance of such loans and receives at the time the loans are granted a fee at the rate of 1% per annum of the principal balance of the loans to the anticipated commencement of the repayment period and 1% per annum of the declining principal balance on an assumed five year repayment period. Recognition of income from guaranty fees received (related to the assumed five-year repayment period) are deferred for accounting purposes until the respectve student loans are converted to a repayment basis.

Contingencies

At June 30, 1979, the Loan Division's maximum contingent liability as guarantor was approximately $11,000,000, which represents 20% of the outstanding principal balance of guaranteed loans.

The Authority receives administrative cost allowances from the Federal Government and is allowed to retain, by the Federal Government, a certain percentage of recovery payments as collection cost allowances. Under these special allowance programs as well as the reinsurance agreement with the Federal Government, the Authority's accounting records are subject to review and audit by the Federal Government. Such audits could lead to requests for reimbursements if terms of the various programs and agreements are not met. The Authority's management beleives such reimbursements, if any, would be immaterial.

Lease Commitment

The Authority leases its office space for an annual rent of $18,900 under an operating lease which expires on June 30, 1980.

Advances from Federal Government

Advances of $777,814 and $279,899 in 1979 and 1978, respectively and $99,432 in prior years were made to or approriated for the Loan Division by the Federal Government under the terms and conditions that, if the U.S. Office of Education determines that any part of the funds advances are no longer necessary to maintain an adequate reserve, the repayment of part of all of any sums so advanced may be required. The Loan Division has not received notice to repay any of the advances.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Fund Balance

The Loan Division maintains, as a fund balance to provide for possible losses as guarantor, an amount at least equal to 2.4% of the outstanding principal balance of reinsured loans which is an effective rate of 12% on its maximum contingent liability.

To maintain the fund balance and to cover its expenses, the Loan Division is dependent primarily upon guaranty fees and interest income. In addition, grants from the State of Rhode Island and advances from the Federal Government are included in the fund balance.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
BALANCE SHEET

June 30, 1979 and June 30, 1978

	Scholarship and Grant Division				Totals	
ASSETS	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	June 30, 1979	June 30, 1978
Cash, including savings accounts of $64,649 in 1979 and $534,980 in 1978 (Exhibit E-21)	$ 66,492	$ 29,611	$ 35,602	$ 7,233	$ 138,938	$ 779,452
Certificates of deposit	1,624,501				1,624,501	921,277
Marketable securities, at cost which approximate market	1,548,924				1,548,924	591,718
Receivables and accruals:						
Reinsurance claims - Federal Government	137,823				137,823	209,972
Unfiled reinsurance claims	1,900				1,900	9,881
Guaranty fees	11,306				11,306	4,766
Interest	57,938				57,938	11,440
Interfund receivable (payable)	7,101	(7,101)				
Due from Federal Government	426,373				426,373	
Administrative cost allowance - Federal Government	23,771				23,771	13,235
Other	2,205				2,205	7,509
Prepaid Expenses	462				462	460
Furniture and equipment						1,145
Total Assets	$3,908,796	$ 22,510	$ 35,602	$ 7,233	$ 3,974,141	$ 2,550,855
LIABILITIES AND RETAINED EARNINGS						
Accounts Payable	$ 14,213	$ 3,419	$	$ 7,233	$ 24,865	$ 58,492
Defaults Payable	76,054				76,054	7,711
Default recoveries payable to Federal Government	6,334				6,334	3,071
Accrued Expenses	4,993	30,941			35,934	6,110
Total Liabilities	$ 101,594	$ 34,360	$	$ 7,233	$ 143,187	$ 75,384
Deferred income	655,866				655,866	452,725
Retained Earnings (Deficit) (Exhibit E-20)	3,151,336	(11,850)	35,602		3,175,088	2,022,746
Total Liabilities and Retained Earnings	$3,908,796	$ 22,510	$ 35,602	$ 7,233	$ 3,974,141	$ 2,550,855

See Notes 3 and 6 to Financial Statements.

Parentheses denote red figure.

Exhibit E-20

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1979 and 1978

	Scholarship and Grant Division				Totals	
	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	June 30, 1979	June 30, 1978
Revenues:						
Intergovernmental Revenues:						
State	$	$ 271,318	$ 2,954,550	$333,737	$ 3,559,605	$ 500,000
Federal	705,899		352,887		1,058,786	201,103
Guaranty fees	582,352				582,352	196,010
Interest Income	247,181				247,181	77,722
Contributions - Medical Students				70,856	70,856	
Total Revenues	$1,535,432	$ 271,318	$ 3,307,437	$404,593	$ 5,518,780	$ 974,835
Expenses:						
Grants, Scholarships, and Contract Programs	$	$	$ 3,293,285	$387,610	$ 3,680,895	$
Defaults - net of recoveries	837,195				837,195	232,320
Educational testing services						109,135
Salaries	141,370	96,494			237,864	49,750
Professional services	6,246	54,944			61,190	16,383
Temporary staff fees	23,815				23,815	6,940
Rental of equipment		4,165			4,165	5,500
Printing	2,016	4,470			6,486	5,075
Rent	9,700	9,200			18,900	5,010
Collection agency fees	6,342				6,342	4,811
Office supplies and equipment	11,290	14,607			25,897	4,288
Payroll taxes	7,937	6,565			14,502	3,965
Travel		3,376			3,376	2,169
Employee benefits		11,664			11,664	1,474
Other	23,455	12,527			35,982	7,008
Total Expenses	$1,069,366	$ 218,012	$ 3,293,285	$387,610	$ 4,968,273	$ 453,828
Excess of Revenues over Expenses	$ 466,066	$ 53,306	$ 14,152	$ 16,983	$ 550,507	$ 521,007
Transfer to Board of Regents						(242,443)
Transfers to State of Rhode Island		(32,889)	(126,107)	(16,983)	(175,979)	
Advances from Federal Government	777,814				777,814	279,889
Increase (Decrease) in Retained Earnings	$1,243,880	$ 20,417	$ (111,955)	$	$ 1,152,342	$ 558,453
Retained Earnings, (Deficit), July 1	$1,907,456	$ (32,267)	$ 147,557	$	$ 2,022,746	$ 1,464,293
Retained Earnings, (Deficit), June 30 (Exhibit E-19)	$3,151,336	$ (11,850)	$ 35,602	$	$ 3,175,088	$ 2,022,746

See Notes 3 and 6 to Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1979 and 1978

Exhibit E-21

	Scholarship and Grant Division				Totals	
	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	June 30, 1979	June 30, 1978
Sources of cash:						
Excess of revenues over expenses	$ 466,066	$ 53,306	$ 14,152	$ 16,983	$ 550,507	$ 521,007
Add charges (credits) to revenues not requiring cash:						
Accounts payable	$ 7,142	$ (48,002)	$	$ 7,233	$ (33,627)	$ 54,433
Defaults payable	68,343				68,343	(40,412)
Default recoveries payable to Federal Government	3,263				3,263	1,084
Accrued Expenses	683	29,141			29,824	1,925
Deferred income	203,141				203,141	(16,267)
Reinsurance claims - Federal Government	72,149				72,149	(66,134)
Unfiled reinsurance claims	7,981				7,981	40,742
Guaranty fees receivable	(6,540)				(6,540)	22,960
Interest receivable	(46,498)				(46,498)	117
Administrative cost allowance - Federal Government	(10,536)				(10,536)	(13,235)
Receivables - other	5,304				5,304	(7,509)
Prepaid expenses	(2)				(2)	107
	$ 304,430	$ (18,861)	$	$ 7,233	$ 292,802	$ (22,189)
Total provided from operations	$ 770,496	$ 34,445	$ 14,152	$ 24,216	$ 843,309	$ 498,818
Redemption of certificates of deposit	7,194,386				7,194,386	1,439,731
Principal received on marketable securities	342,794				342,794	26,755
Advances from Federal Government (net of advance receivable of $426,373 for 1979)	351,441				351,441	279,889
Pre-merger date adjustment						17,772
Interfund loan	17,500	7,101			24,601	17,500
	$8,676,617	$ 41,546	$ 14,152	$ 24,216	$ 8,756,531	$ 2,280,465
Application of cash:						
Transfer to State of Rhode Island	$	$ 32,889	$ 126,107	$ 16,983	$ 175,979	$
Purchases of marketable securities	1,300,000				1,300,000	
Purchases of certificates of deposits	7,897,610				7,897,610	1,774,311
Transfer to Board of Regents		(1,145)			(1,145)	242,443
Purchase of furniture and equipment		17,500			24,601	1,145
Interfund loan	7,101					17,500
	$9,204,711	$ 49,244	$ 126,107	$ 16,983	$ 9,397,045	$ 2,035,399
Net increase (decrease) in cash (including special term savings accounts)	$ (528,094)	$ (7,698)	$ (111,955)	$ 7,233	$ (640,514)	$ 245,066
Cash balance, July 1	594,586	37,309	147,557		779,452	534,386
Cash balance, June 30 (Exhibit E-19)	$ 66,492	$ 29,611	$ 35,602	$ 7,233	$ 138,938	$ 779,452

See Notes 3 and 6 to Financial Statements.

Parentheses denote red figure.

FINANCIAL SECTION

PROPRIETY FUND TYPES

INTERNAL SERVICE FUNDS:	Exhibit/ Schedule
Combining Balance Sheets.....	F-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	F-2
Combining Statement of Changes in Financial Position.....	F-3

Internal Service Funds provide the funding for many of the services that State Departments receive.

A new fund was established this year to provide services of the Central Crime Laboratory.

In order to promote energy conservation the automotive fleet was decreased from 678 to 542 vehicles and the Automotive Equipment Fund recovered $106,125 from the sale of vehicles deemed to be surplus.

Exhibit F-1-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1979

	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Centrex Telephone	State House Restaurant	Central Services	Correctional Industries
ASSETS							
Cash with General Treasurer (Exhibit F-3)	$ 40,731	$143,759	$ 1,719	$ 336,450	$ 11,247	$531,559	$ 107,247
Cash with Fiscal Agent			1,500		50	50	
Accounts Receivable	54,675	95,170		108,044	2,147	78,351	68,028
Inventories (At Cost)					2,410	61,428	123,249
Prepaid Expenses							
Fixed Assets							
Less: Accumulated Depreciation							
Total Assets	$ 95,406	$238,929	$ 3,219	$ 444,494	$ 15,854	$671,388	$ 298,524
LIABILITIES AND FUND EQUITY							
Liabilities:							
Advances from General Fund - Working Capital	$	$175,000	$ 2,500	$ 100,000	$ 25,000	$450,000	$ 245,000
Loan Payable to General Fund	70,000						
Accounts and Vouchers Payable	6,990	22,145	447	338,034	8,146	169,471	33,272
Accrued Expenses		27,614		3,478	1,147	68,317	5,779
Total Liabilities	$ 76,990	$224,759	$ 2,947	$ 441,512	$ 34,293	$687,788	$ 284,051
Fund Equity:							
Equity in Fixed Assets	$	$	$	$	$	$	$
Reserved for Purchases and/or Replacement of Motor Vehicles							
Reserved for Program Extension - Federal Food Commodities							
Retained Earnings	18,416	14,170	272	2,982	(18,439)	(16,400)	14,473
Total Fund Equity	$ 18,416	$ 14,170	$ 272	$ 2,982	$ (18,439)	$(16,400)	$ 14,473
Total Liabilities and Fund Equity	$ 95,406	$238,929	$ 3,219	$ 444,494	$ 15,854	$671,388	$ 298,524

See Notes 3 and 7 to Financial Statements.
Parentheses denote red figure.

Exhibit F-1-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1979

	Special Facilities				Automotive Equipment		General Services		Totals	
ASSETS	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	Stores	Federal Programs	June 30, 1979	June 30, 1978
Cash with General Treasurer (Exhibit F-3)	$321,424	$ 149,539	$101,304	$ 2,280	$ 330,969	$ 545,304	$151,418	$155,246	$ 2,930,196	$ 3,107,251
Cash with Fiscal Agent	50				40				1,690	1,790
Investments						150,000			150,000	
Accounts Receivable		15,497			58,781		9,811	2,462	492,966	518,939
Inventories (At Cost)	252,071	339,367	256,004	1,958	337,748		485,882	9,520	1,869,637	1,519,862
Prepaid Expenses					934				934	817
Fixed Assets						2,054,199			2,054,199	2,507,143
Less: Accumulated Depreciation						(1,174,848)			(1,174,848)	(1,632,318)
	$	$	$	$	$	$ 879,351	$	$	$ 879,351	$ 874,825
Total Assets	$573,545	$ 504,403	$357,308	$ 4,238	$ 728,472	$1,574,655	$647,111	$167,228	$ 6,324,774	$ 6,023,484
LIABILITIES AND FUND EQUITY										
Liabilities:										
Advances from General Fund - Working Capital	$250,000	$ 300,000	$250,000	$ 5,000	$ 300,000	$	$500,000	$	$ 2,602,500	$ 2,875,000
Loan Payable to General Fund									70,000	
Accounts and Vouchers Payable	284,812	148,548	63,182	13,759	486,477	22,591	71,794	11,868	1,681,536	1,415,197
Accrued Expenses	5,016	20,109	27,679		25,602		9,326	1,461	195,528	184,045
Total Liabilities	$539,828	$ 468,657	$340,861	$ 18,759	$ 812,079	$ 22,591	$581,120	$ 13,329	$ 4,549,564	$ 4,474,242
Fund Equity:										
Equity in Fixed Assets	$	$	$	$	$	$ 879,351	$	$	$ 879,351	$ 874,825
Reserved for Purchase and/or Replacement of Motor Vehicles						709,033			709,033	713,560
Reserved for Program Extension - Federal Food Commodities								153,899	153,899	143,519
Retained Earnings	33,717	35,746	16,447	(14,521)	(83,607)	(36,320)	65,991		32,927	(183,662)
Total Fund Equity	$ 33,717	$ 35,746	$ 16,447	$ (14,521)	$ (83,607)	$1,552,064	$ 65,991	$153,899	$ 1,775,210	$ 1,549,242
Total Liabilities and Fund Equity	$573,545	$ 504,403	$357,308	$ 4,238	$ 728,472	$1,574,655	$647,111	$167,228	$ 6,324,774	$ 6,023,484

See Notes 3 and 7 to Financial Statements.
Parenthesis denotes red figure.

Exhibit F-2-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1979

	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Centrex Telephone	State House Restaurant	(3) Central Services	Correctional Industries
Operating Revenues:							
Sale of Materials, Supplies, and Services	$ 79,080	$1,080,173	$ 533	$1,528,983	$ 93,875	$ 4,648,049	$ 436,147
Passenger Car Replacement Charges							
Recoveries							
Total Operating Revenues	$ 79,080	$1,080,173	$ 533	$1,528,983	$ 93,875	$ 4,648,049	$ 436,147
Operating Expenses:							
Cost of Materials Used:							
Inventory, July 1, 1978	$	$	$	$	$ 3,008	$ 50,050	$ 218,161
Net Purchases				1,438,007	43,306	1,019,024	156,515
Total	$	$	$	$1,438,007	$ 46,314	$ 1,069,074	$ 374,676
Inventory, June 30, 1979					2,409	61,428	123,249
Total Cost of Materials Used	$	$	$	$1,438,007	$ 43,905	$ 1,007,646	$ 251,427
Other Operating Expenses							
Personal Services		689,292		73,176	53,534	1,573,640	116,237
Employee Benefit Programs		116,196		13,874	8,923	264,532	23,680
Supplies and Services	60,664	269,265	511	5,944	5,952	1,841,131	30,330
Total Operating Expenses	$ 60,664	$1,074,753	$ 511	$1,531,001	$ 112,314	$ 4,686,949	$ 421,674
Net Income (Loss)	$ 18,416	$ 5,420	$ 22	$ (2,018)	$ (18,439)	$ (38,900)	$ 14,473
Retained Earnings (Deficit), July 1		10,314	282	7,902	(30,535)	67,783	(33,275)
Deficit Reimbursement (Earnings Transfer) - General Fund		(1,564)	(32)	(2,902)	30,535	(45,283)	33,275
Retained Earnings (Deficit), June 30 (Exhibit F-1)	$ 18,416	$ 14,170	$ 272	$ 2,982	$ (18,439)	$ (16,400)	$ 14,473

See Notes to 3 and 7 to Financial Statements.

Parentheses denote red figure.

Exhibit F-2-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1979

	Special Facilities				Automotive Equipment			Totals Year Ended	
	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	General Services	June 30, 1979	June 30, 1978
Operating Revenues:									
Sale of Materials, Supplies, and Services	$1,569,853	$2,445,330	$1,106,307	$ 23,708	$ 3,278,442	$	$4,804,924	$ 21,095,404	$ 19,300,485
Passenger Car Replacement Charges						528,488		528,488	523,960
Recoveries						112,008		112,008	7,053
Investment Income						5,657		5,657	
Total Operating Revenues	$1,569,853	$2,445,330	$1,106,307	$ 23,708	$ 3,278,442	$ 646,153	$4,804,924	$ 21,741,557	$ 19,831,498
Operating Expenses:									
Cost of Materials Used:									
Inventory, July 1, 1978	$ 187,919	$ 283,576	$ 179,330	$ 3,227	$ 296,861	$ 874,825	$ 288,867	$ 2,385,824	$ 2,491,827
Net Purchases	1,443,229	1,898,474	270,776	25,818	2,621,838	385,163	4,634,999	13,937,149	12,151,020
Total	$1,631,148	$2,182,050	$ 450,106	$ 29,045	$ 2,918,699	$1,259,988	$4,923,866	$ 16,322,973	$ 14,642,847
Inventory, June 30, 1979	252,071	339,367	256,004	1,958	337,748	879,351	485,882	2,739,467	2,385,824
Annual Depreciation						380,637			
(1) Purchase Variance						159,817		159,817	24,247
Total Cost of Materials Used	$1,379,077	$1,842,683	$ 194,102	$ 27,087	$ 2,580,951	$ 540,454	$4,437,984	$ 13,743,323	$ 12,281,270
Other Operating Expenses:									
Personal Services	$ 127,296	$ 417,743	$ 661,116	$	$ 580,267	$	$ 207,080	$ 4,499,381	$ 4,298,534
Employee Benefit Programs	22,042	80,196	140,205		111,719		42,092	823,459	376,050
Supplies and Services	20,221	83,962	70,445	421	89,112		26,027	2,503,985	2,330,396
Total Operating Expenses	$1,548,636	$2,424,584	$1,065,868	$ 27,508	$ 3,362,049	$ 540,454	$4,713,183	$ 21,570,148	$ 19,790,240
Net Income (Loss)	$ 21,217	$ 20,746	$ 40,439	$ (3,800)	$ (83,607)	$ 105,699	$ 91,741	$ 171,409	$ 41,258
Retained Earnings (Deficit) July 1	35,669	26,168	(23,992)	(10,721)	(64,488)	(142,019)	(25,750)	(182,662)	18,388
Deficit Reimbursement (Earnings Transfer) - General Fund	(23,169)	(11,168)			64,488			44,180	(242,308)
Retained Earnings (Deficit) June 30 (Exhibit F-1)	$ 33,717	$ 35,746	$ 16,447	$ (14,521)	$ (83,607)	$ (36,320)	$ 65,991	$ 32,927	$ (182,662)

(1) Purchase of Passenger Cars - Standard Cost $ 487,644
Less: Book Value of Trade-Ins and Sales 102,481
$ 385,163
Purchases at Cost (Net) 544,980
Purchase Variance $ (159,817)

See Notes 3 and 7 to Financial Statements.

Parentheses denote red figure.

Exhibit F-3-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1979

	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Centrex Telephone	State House Restaurant	Central Services	Correctional Industries
Sources of Financial Resources:							
Operations:							
Sale of Materials, Supplies, and Services	$ 24,405	$ 1,057,097	$ 648	$1,516,845	$ 97,240	$4,573,463	$ 373,168
Miscellaneous Receipts					411	6	107
Refunds of Expenditures		8,111			3,702	660	2,695
Total Financial Resources from Operations	$ 24,405	$ 1,065,208	$ 648	$1,516,845	$ 101,353	$4,574,129	$ 375,970
Other Sources:							
Advances from General Fund	70,000						
Deficit Reimbursed by General Fund					5,000		25,000
Repayment of Imprest Cash					30,535		33,275
					150		
Total Sources of Financial Resources	$ 94,405	$ 1,065,208	$ 648	$1,516,845	$ 137,038	$4,574,129	$ 434,245
Uses of Financial Resources:							
Operations:							
Personal Services and Employee Benefit Programs	$ 53,674	$ 805,781	$	$ 86,563	$ 63,580	$1,835,627	$ 137,969
Supplies, Materials and Services		285,972	99	1,306,596	49,047	2,874,793	189,029
Refund of Receipts		2,244			4,577	173	
Total Financial Resources used in Operations	$ 53,674	$ 1,093,997	$ 99	$1,393,159	$ 117,206	$4,710,593	$ 326,998
Other Uses:							
Transfer to General Fund		15,219	33	2,902		45,280	
Repayment of Advance from General Fund			2,500		25,000		25,000
Imprest Cash Advance						50	
Total Uses of Financial Resources	$ 53,674	$ 1,109,216	$ 2,632	$1,396,061	$ 142,206	$4,755,925	$ 351,998
Increase (Decrease) in Cash	$ 40,731	$ (44,008)	$ (1,984)	$ 120,784	$ (5,168)	$ (181,796	$ 82,247
Cash, July 1		187,767	3,703	215,666	16,415	713,355	25,000
Cash, June 30 (Exhibit F-1)	$ 40,731	$ 143,759	$ 1,719	$ 336,450	$ 11,247	$ 531,559	$ 107,247

See Notes 3 and 7 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-3-1

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1979

	Automotive Equipment		General Services		Totals Year Ended	
Sources of Financial Resources:	Special Facilities	Maintenance Equipment	Stores	Federal Program	June 30, 1979	June 30, 1978
Operations:						
Sales of Materials, Supplies, and Services	$5,139,263	$ 3,541,810 $	$4,804,700	$353,643	$21,482,282	$19,586,346
Transfer from General Fund - Replacement Charge - Motor Vehicles		528,488			528,488	523,960
Sale of Surplus Motor Vehicles		112,009			112,009	
Investment Earnings		5,657			5,657	
Investments Sold and Matured		660,000			660,000	
Miscellaneous Receipts	29	1,100	1,185		2,834	7,228
Refunds of Expenditures	1,697	615	13,313		10,733	24,806
Total Financial Resources from Operations	$5,140,989	$ 3,543,525 $1,306,154	$4,819,198	$353,643	$22,822,067	$20,142,340
Other Sources:						
Advances from General Fund		64,000			164,000	157,000
Deficit Reimbursed by General Fund		64,488			128,298	55,812
Repayment of Imprest Cash					150	
Total Sources of Financial Resources	$5,140,989	$ 3,672,013 $1,306,154	$4,819,198	$353,643	$23,114,515	$20,355,152
Uses of Financial Resources:						
Operations:						
Personal Services and Employee Benefit Programs	$1,444,444	$ 679,774 $	$ 248,883	$ 38,533	$ 5,341,156	$ 5,158,345
Supplies, Materials, and Services	3,606,645	2,678,732	4,736,129	299,077	16,079,793	13,935,485
Purchase and/or Replacement of Motor Vehicles		586,206			586,206	281,351
Refund of Receipts	1,832	1,202	10	54	10,092	6,595
Investments Purchased		810,000			810,000	
Total Financial Resources used in Operations	$5,052,921	$ 3,359,708 $1,396,206	$4,985,022	$337,664	$22,827,247	$19,381,776
Other Uses:						
Transfer to General Fund	34,337				97,773	298,120
Repayment of Advance from General Fund		64,000	250,000		366,500	17,000
Imprest Cash Advance					50	
Total Uses of Financial Resources	$5,087,258	$ 3,423,708 $1,396,206	$5,235,022	$337,664	$23,291,570	$19,696,896
Increase (Decrease) in Cash	$ 53,731	$ 248,305 $ (90,052)	$ (415,824)	$ 15,979	$ (177,055)	$ 658,256
Cash, June 1	520,816	82,664 635,356	567,242	139,267	3,107,251	2,448,995
Cash, June 30 (Exhibit F-1)	$ 574,547	$ 330,969 $ 545,304	$ 151,418	$155,246	$ 2,930,196	$ 3,107,251

FINANCIAL SECTION

TRUST AND AGENCY FUNDS:	Exhibit/ Schedule
Combining Balance Sheets	G-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2
Retirement Funds	
Combining Balance Sheets	G-3
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-4
Combining Statement of Receipts and Disbursements - Supplementary	G-5
Trust and Agency Funds - Other	
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Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-7
Combining Statement of Receipts and Disbursements - Supplementary	G-8
Custodial Funds - State Institutions	
Balance Sheets	G-9
Statement of Revenues, Expenditures, and Changes in Fund Balance	G-10
Statement of Receipts and Disbursements - Supplementary	G-11
Statement of Imprest Cash Funds - Supplementary	G-12
Payroll and Pension Clearing Fund	
Balance Sheets	G-13
Statement of Revenues, Expenditures, and Changes in Fund Balances	G-14
Statement of Receipts and Disbursements - Supplementary	G-15

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL TRUST AND AGENCY FUNDS

June 30, 1979

ASSETS	Retirement (G-3)	Other (G-6)	Custodial Funds - State Institutions (G-9)	Payroll and Pension Clearing (G-13)	TOTALS June 30, 1979	TOTALS June 30, 1978
Cash	$ 1,838,086	$ 236,319	$ 7,609	$ 746,282	$ 2,828,296	$ 3,587,803
Cash with Fiscal Agents	20	17,991	133,850		151,861	133,830
Investments	403,718,331	1,338,929	2,575,000	7,120,000	414,752,260	374,277,651
Deferred Compensation in Hands of Insurance Carriers				6,112,242	6,112,242	4,064,406
Total Assets	$405,556,437	$1,593,239	$ 2,716,459	$ 13,978,524	$423,844,659	$382,063,690
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$	$ 964	$ 19,799	$ 557,608	$ 578,371	$ 840,555
Custodial Accounts			1,884,772		1,884,772	1,794,804
Federal Government - FICA and Savings Bonds				7,089,827	7,089,827	6,991,358
State Employees - R.I. Deferred Compensation Program				6,112,242	6,112,242	4,064,406
Program				218,847	218,847	93,210
Insurance Carriers and Others						
Total Liabilities	$	$ 964	$ 1,904,571	$ 13,978,524	$ 15,884,059	$ 13,784,333
Fund Balance:						
Reserved for Encumbrances	$	$	$ 237,541	$	$ 237,541	$ 155,320
Unreserved	405,556,437	1,592,275	574,347		407,723,059	368,124,037
Total Fund Balance (Exhibit G-2)	$405,556,437	$1,592,275	$ 811,888	$	$407,960,600	$368,279,357
Total Liabilities and Fund Balance	$405,556,437	$1,593,239	$ 2,716,459	$ 13,978,524	$423,844,659	$382,063,690

See Notes 3 and 8 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL TRUST AND AGENCY FUNDS
For the Fiscal Year Ended June 30, 1979

	Retirement (G-4)	Other (G-7)	Custodial (G-10)	Payroll and Pension Clearing (G-14)	Totals Years Ended June 30, 1979	Totals Years Ended June 30, 1978
Revenues:						
Licenses, Fees, Sales and Services	$	$ 271,449	$ 595,878	$	$ 867,327	$ 562,812
Contributions	51,162,396	25,876,098	3,187		77,041,681	100,909,523
Income from Investments	28,919,533	259,410	71,217	610,106	29,860,266	23,664,526
Interest	196,121				196,121	144,494
Unclaimed Property		593,621			593,621	167,100
Miscellaneous Income	20,492		11,843		32,335	19,007
Total Revenues	$ 80,298,542	$27,000,578	$ 682,125	$ 610,106	$108,591,351	$125,467,462
Expenditures:						
Individual and Family Development	$ 41,048,748	$ 22,193	$ 673,880	$	$ 41,744,821	$ 37,693,212
Payments to U.S. Treasury		25,910,890			25,910,890	40,816,321
Miscellaneous Expenses	2,431	53,426			55,857	46,192
Total Expenditures	$ 41,051,179	$25,986,509	$ 673,880	$	$ 67,711,568	$ 78,555,725
Excess of Revenues over Expenditures	$ 39,247,363	$ 1,014,069	$ 8,245	$ 610,106	$ 40,879,783	$ 46,911,737
Other Financing Sources (Uses):						
Interfund and Intrafund Transfers	$	$ (590,804)	$ 2,370	$ (610,106)	$ (1,198,540)	$ (377,216)
Total Other Financing Sources (Uses)	$	(590,804)	$ 2,370	$ (610,106)	$ (1,198,540)	$ (377,216)
Increase (Decrease) in Fund Balance	$ 39,247,363	$ 423,265	$ 10,615	$	$ 39,681,243	$ 46,534,521
Fund Balances, July 1	366,309,074	1,169,010	801,273		368,279,357	321,744,836
Fund Balances, June 30 (Exhibit G-1)	$405,556,437	$ 1,592,275	$ 811,888	$	$407,960,600	$368,279,357

See Notes 3 and 8 to Financial Statements.
Parentheses denote red figure.

Comments

EMPLOYEES' RETIREMENT FUND (Exhibits G-3, 4, 5)

This Fund is maintained for the purpose of financing the retirement system for state employees and public school teachers, which provides retirement, disability, and death benefit coverage. In the case of state employees, the system operates as a full supplement to Federal Social Security (Chapter 36-8, 9, 10 of the General Laws of Rhode Island).

The actuary is required to make an investigation into the mortality, service, and compensation experience of the members of the retirement system and to make a valuation of the assets and liabilities of the system. The Retirement Board shall certify to the Director of Administration before October 15 in each year, rates of contribution payable by the State of Rhode Island for the next fiscal year.

	Employer	
Fiscal	State Employees	Teachers
1979	6.5%	3.8%
1980	7.8%	4.6%

Effective July 1, 1979, due to a change in the statutory funding, the calculation of rates provides for increasing rates from 77% in 1979-80 to 100% in 1985 of current service costs; in addition Interest on the unfunded liability increases from 45% in 1979-80 to 100% in 1985; Amortize the unfunded liability of the system as of June 30, 1985 over thirty years.

An amendment to the retirement laws, provided a one-year deferment to the initiation of new contribution rates for state employees and teachers. The present schedule for state employees and teachers is as follows:

	Employee	
	State Employees	Teachers
July 1, 1979	5 1/2%	6 1/2%
July 1, 1982	6%	7%
July 1, 1985 and after	6 1/2%	7 1/2%

Survivor benefits for teachers are fully funded by equal contributions by the teachers and the cities and towns.

A separate retirement program is maintained for members of the faculty and certain administrative employees of the State University and Colleges. This program is reinsured with the Teachers' Insurance and Annuity Association Plan (TIAA) of New York.

Retirement System Highlights

Membership Data	1979	1978	Increase Decrease*
State Employees - Active	14,824	15,881	1,057*
Teachers - Active	11,073	10,867	206
State Employees - Retired	4,246	4,024	222
Teachers - Retired	2,777	2,684	93

Comments

Retirement System Highlights (Continued)

The Reserves of the Employees' Retirement Fund are classified as (1) a Members' Contribution Reserves - consists of the state employee and teacher employee contributions. (2) General Reserves - consists of (a) the state employer and municipal employer contributions, (b) special state appropriations, and (c) category transfers of members' contributions from Membership Reserves when state employees and teachers retire, or have survivor claims.

There are also periodic additions to this reserve for fund earnings and these earnings are prorated in accordance with prevailing reserve balances in the various categories of reserve.

At the time of printing the updated information was not available, but the Report of the Retirement Board for the year ended June 30, 1978 indicated:

Employees' Retirement System - The Unfunded Actuarial Liability

State of Rhode Island:	June 30, 1978	Estimated 1979
State Employees	$260,856,700	$ 273,380,600
Teacher Members	187,164,600	193,287,700
Total State	$448,021,300	$ 466,668,300
Cities and Towns on account of Teacher Members	187,164,600	193,287,700
Total	$635,185,900	$ 659,956,000

As of June 30, 1979, the Unfunded Value of Vested Benefits (estimated) $479,036,000

MUNICIPAL EMPLOYEES' RETIREMENT FUND (Exhibits G-3, 4, 5)

This fund is for the purpose of financing the Municipal Retirement System in which participation is optional by Rhode Island cities and towns. Thirty-three municipalities and related entities are now in this system.

The method of financing the System established by Chapter 45-21 of the General Laws reflects a full-funded basis in accordance with accruing requirements. It consists of contributions by municipal employees of a fixed percent of compensation and matching contributory payments by participating municipalities. Since the unfunded liability for prior service is an obligation of the respective participating municipalities, such obligation is not indicated in the balance sheet of this Fund. The System is directed and administered by the State Retirement Board. The state assumes the entire cost of administration of this system.

Comments

Retirement System Highlights (Continued)

	1979	1978	Increase Decrease*
Fund Balance	$349,764,407	$317,010,484	$32,753,923
Investments	348,221,492	314,912,960	33,308,532
Investment Income	25,262,734	20,330,085	4,932,649
Members' Contributions:			
State Employees	10,128,608	9,154,468	974,140
Teachers	11,919,233	10,274,393	1,644,840
Teachers-Survivors' Benefits	573,615	552,119	21,496
State Contributions:			
State Employees	12,352,223	15,248,734	2,896,511*
Teachers	7,330,190	10,482,508	3,152,318*
Refunds of Contributions:			
State Employees' Contributions	1,503,252	1,654,151	150,899*
Teachers' Contributions	1,362,700	1,126,459	236,241
Municipal Contributions:			
Teachers	7,365,492	10,543,272	3,177 780*
Teachers-Survivors' Benefits	566,487	563,446	3,041
Transfers	28,270	23,817	4,453
Pensions and Benefit Payments:			
State Employees	16,040,353	16,750,344	709,991*
Public School Teachers	22,073,028	17,756,196	4,316,832

The amount of $1,751,769 was refunded to the Federal Department of Health, Education and Welfare for agreed excess claims for the funded portion of pension costs for State employees working on Federally funded programs during the period July 1, 1969 to June 30, 1976.

Fund Reserves

Preliminary June 30, 1979 computations of the Retirement Board indicate the following for Liabilities and Reserves.

Employees' Retirement Fund

Unclaimed Benefits	$ 60,871
Members' Contribution Reserves	
State Employees	$ 59,579,454
Teachers	82,681,551
Teachers' Survivors	5,062,656
General Reserves	
State Employees	$125,130,521
Teachers	66,698,555
Teachers' Survivors	12,403,499
Certain State Employees	2,250
Certain Retired Teachers	2,400

Comments

Municipal System Highlights

	1979	1978	Increase
Fund Balance	$55,792,030	$49,298,590	$6,493,440
Investments	55,496,839	48,973,230	6,523,609
Investment Income	3,656,799	2,991,572	665,227
Member Contributions	2,488,519	2,289,678	198,841
Refunds of Contributions	1,686,047	708,295	977,752
Municipal Contributions	4,978,892	4,464,316	514,576
Pension and Benefit Payments	2,935,369	2,648,814	286,555

Membership Data	1979	1978	Increase Decrease*
Number of Members	4,130	4,244	114*
Number on Retirement	1,113	1,026	87

Municipal Retirement Fund

Unclaimed Benefits	$ 4,569
Reserves - General Employees	
Member Contributions	$12,232,436
Employers Accumulation	3,084,764
Retirement	34,161,794
Reserves - Police & Fire	
Member Contribution	$ 1,770,141
Employer	635,843
Retirement	4,249,839

The Reserves of Municipal Retirement Fund are classified as Reserves General Employees which receives member and municipal contributions that are transferred to the Retirement reserve when an employee retires, along with investment earnings. The same procedure is applicable to the Police and Fire Reserve.

For further information concerning the financial operations of the retirement system for state employees and public school teachers, and the retirement system for municipal employees, reference should be made to the annual reports of the State Retirement Board covering each of these retirement systems.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
RETIREMENT TRUST AND AGENCY FUNDS

June 30, 1979

ASSETS	Municipal Employees' Retirement	Employees' Retirement	Totals June 30, 1979	Totals June 30, 1978
Cash (Exhibit G-5)	$ 295,181	$ 1,542,905	$ 1,838,086	$ 2,422,864
Cash with Fiscal Agent	10	10	20	20
Investments	55,496,839	348,221,492	403,718,331	363,886,190
Total Assets	$ 55,792,030	$349,764,407	$405,556,437	$366,309,074
FUND BALANCE				
Fund Balance (Exhibit G-4)	$ 55,792,030	$349,764,407	$405,556,437	$366,309,074
Total Fund Balance	$ 55,792,030	$349,764,407	$405,556,437	$366,309,074

See Notes 3 and 8 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
RETIREMENT TRUST AND AGENCY FUNDS

For the Fiscal Year Ended June 30, 1979

	Municipal Employees' Retirement	Employees' Retirement	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Revenues:				
Net Contributions	$ 5,781,364	$ 45,381,032	$ 51,162,396	$ 59,974,914
Income from Investments (Net)	3,656,799	25,262,734	28,919,533	23,321,657
Interest on Member Purchases	15,189	180,932	196,121	144,494
Miscellaneous Income	216	20,276	20,492	2,859
Total Revenues	$ 9,453,568	$ 70,844,974	$ 80,298,542	$ 83,443,924
Expenditures:				
Retirement Benefits	$ 2,935,369	$ 38,113,379	$ 41,048,748	$ 37,124,435
Miscellaneous Expenses	168	2,263	2,431	502
Total Expenditures	$ 2,935,537	$ 38,115,642	$ 41,051,179	$ 37,124,937
Excess of Revenues over Expenditures	$ 6,518,031	$ 32,729,332	$ 39,247,363	$ 46,318,987
Other Financing Sources (Uses):				
Interfund and Intrafund Transfers	$ (24,591)	$ 24,591	$	$
Total Other Financing Sources (Uses):	$ (24,591)	$ 24,591	$ -	$
Increase in Fund Balance	$ 6,493,440	$ 32,753,923	$ 39,247,363	$ 46,318,987
Fund Balance, July 1	49,298,590	317,010,484	366,309,074	319,990,087
Fund Balance, June 30 (Exh.G-3)	$55,792,030	$349,764,407	$405,556,437	$366,309,074

See Notes 3 and 8 to Financial Statements.
Parentheses denote red figure.

Exhibit G-5
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
RETIREMENT TRUST AND AGENCY FUNDS

For the Fiscal Year Ended June 30, 1979

	Municipal Employees' Retirement	Employees' Retirement	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Cash Balance, July 1	$ 325,350	$ 2,097,514	$ 2,422,864	$ 1,662,241
Receipts:				
Investments Sold, Matured, and Exchanged	39,324,347	222,322,731	261,647,078	437,212,567
Member Contributions - State Employees		10,128,608	10,128,608	9,154,468
" " - Teachers		11,919,233	11,919,233	10,274,393
Member Contributions	2,488,519		2,488,519	2,289,678
(1)State Contributions - State Employees		12,352,223	12,352,223	15,263,134
" " - Teachers		7,330,190	7,330,190	10,482,508
Municipal Contributions - Teachers		7,365,492	7,365,492	10,543,272
" Contributions	4,978,892		4,978,892	4,464,316
Teachers' Contributions - Teachers' Survivors Benefit Fund Reserve		573,615	573,615	552,119
Municipal Contributions - Teachers' Survivors Benefit Fund Reserve		566,487	566,487	563,446
Interest on Member Purchases	15,189	180,932	196,121	144,933
Income from Investments (Net)	3,557,407	24,288,711	27,846,118	22,693,574
Unclaimed Retirement Benefits	2,114	31,923	34,037	17,089
Miscellaneous Income	102	12,920	13,022	28,166
Insurance Premiums		1,095	1,095	1,620
Transfers from Municipal Employees' Retirement		28,270	28,270	23,817
Transfers from Employees' Retirement	3,679		3,679	919
Transfer from Special Accounts		800	800	
Refunds of Expenditures	1,838	108,538	110,376	40,470
Total Receipts	$50,372,087	$297,211,768	$347,583,855	$523,749,889
Total Available	$50,697,437	$299,309,282	$350,006,719	$525,412,130
Disbursements:				
Investments Purchased	$45,847,956	$255,631,263	$301,479,219	$482,770,932
Accrued Interest and Premium on Investments Purchased	60,150	467,877	528,027	381,539
Discount on Investments Purchased	(159,542)	(1,441,900)	(1,601,442)	(1,238,201)
Repurchase of Options				208,666
Retirement Benefits - State Employees		14,723,342	14,723,342	13,393,008
" " - Cost of Living Adjustments		4,015,825	4,015,825	3,366,887
" " - Teachers		19,374,213	19,374,213	17,756,196
Retirement Benefits	2,937,207		2,937,207	2,648,814
Return of Contributions	1,686,047	4,961,416	6,647,463	3,612,420
Refunds of Receipts		1,937	1,937	21,591
Miscellaneous Expenses	168	2,263	2,431	502
Transfer to Unclaimed Benefits	2,000	25,662	27,662	14,431
Transfers to Municipal Employees' Retirement		3,679	3,679	919
Transfers to Employees' Retirement	28,270		28,270	23,817
Transfers to General Reserve		800	800	27,745
Total Disbursements	$50,402,256	$297,766,377	$348,168,633	$522,989,266
Cash Balance, June 30 (Exhibit G-3)	$ 295,181	$ 1,542,905	$ 1,838,086	$ 2,422,864

(1) Includes Contributions from General and Special Funds

Parentheses denote red figure.

See Notes 3 and 8 to Financial Statements.

TRUST AND AGENCY FUNDS - OTHER

(Exhibits G-6, 7, 8)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
TRUST AND AGENCY FUNDS - OTHER

June 30, 1979

ASSETS	Unclaimed Property	Violent Crimes Indemnity	R.I. Veterans' Home	Real Estate Recovery	Federal Insurance Contributions Act	Permanent School	Touro Jewish Synagogue	Totals June 30, 1979	Totals June 30, 1978
Cash (Exhibit G-8)	$ 64,039	$ 14,519	$ 21,585	$ 3,259	$ 79,179	$ 39,232	$ 14,506	$ 236,319	$ 138,040
Cash with Fiscal Agent	10	17,981						17,991	
Investments	30,000	144,000	285,000	97,000		643,000	139,929	1,338,929	1,031,249
Total Assets	$ 94,049	$ 176,500	$ 306,585	$ 100,259	$ 79,179	$ 682,232	$ 154,435	$1,593,239	$1,169,289
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts Payable	$	$	$ 964	$	$	$	$	$ 964	$ 41
Total Liabilities	$	$	$ 964	$	$	$	$	$ 964	$ 41
Fund Balances (Exhibit G-7)	$ 94,049	$ 176,500	$ 305,621	$ 100,259	$ 79,179	$ 682,232	$ 154,435	$1,592,275	$1,169,248
Total Liabilities and Fund Balances	$ 94,049	$ 176,500	$ 306,585	$ 100,259	$ 79,179	$ 682,232	$ 154,435	$1,593,239	$1,169,289

See Note 3 to Combined Financial Statements.

Exhibit G-7

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TRUST AND AGENCY FUNDS - OTHER

For the Fiscal Year Ended June 30, 1979

	Unclaimed Property	Violent Crimes Indemnity	R. I. Veterans' Home	Real Estate Recovery	Federal Insurance Contributions Act	Permanent School	Touro Jewish Synagogue	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Revenues:									
Contributions	$	$	$	$	$ 25,876,098	$	$	$25,876,098	$40,917,761
Income from Investments	1,629	5,576	22,722	2,429	165,804	36,314	24,936	259,410	167,263
Unclaimed Property	504,758		88,863					593,621	167,100
Fees		168,504		97,830		5,115		271,449	4,234
Total Revenues	$ 506,387	$ 174,080	$ 111,585	$ 100,259	$ 26,041,902	$ 41,429	$ 24,936	$27,000,578	$41,056,358
Expenditures:									
Individual and Family Development	$	$	$	$	$	$ 22,193	$	$ 22,193	$ 31,737
Miscellaneous	18,856		17,239				17,331	53,426	45,690
Payments to U.S. Treasury					25,910,890			25,910,890	40,816,321
Total Expenditures	$ 18,856	$	$ 17,239	$	$ 25,910,890	$ 22,193	$ 17,331	$25,986,509	$40,893,748
Excess of Revenues over (under) Expenditures	$ 487,531	$ 174,080	$ 94,346	$ 100,259	$ 131,012	$ 19,236	$ 7,605	$ 1,014,069	$ 162,610
Other Financing Sources (Uses): Interfund and Intrafund Transfers	$(425,000)	$	$	$	$ (165,804)	$	$	$ (590,804)	$ (341,523)
Total Other Financing Sources (Uses)	$(425,000)	$	$	$	$ (165,804)	$	$	$ (590,804)	$ (341,523)
Increase (Decrease) in Fund Balance	$ 62,531	$ 174,080	$ 94,346	$ 100,259	$ (34,792)	$ 19,236	$ 7,605	$ 423,265	$ (178,913)
Fund Balance, July 1	31,518	2,420	211,275		113,971	662,996	146,830	1,169,010	1,347,923
Fund Balance, June 30 (Exhibit G-6)	$ 94,049	$ 176,500	$ 305,621	$ 100,259	$ 79,179	$ 682,232	$ 154,435	$ 1,592,275	$ 1,169,010

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit I-9
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS
TRUST AND AGENCY FUNDS - OTHER

For the Fiscal Year Ended June 30, 1979

	Unclaimed Property	Violent Crimes Indemnity	R.I. Veterans' Home	Real Estate Recovery	Federal Insurance Contributions Act	Permanent School	Touro Jewish Synagogue	Totals Year Ended June 30, 1979	Totals Year Ended June 30, 1978
Cash Balance, July 1	$ 1,518	$ 2,420	$ 7,241	$	$ 113,971	$ 5,996	$ 6,901	$ 138,047	$ 64,400
Receipts:									
State Contributions - State Employees	$	$	$	$	$	$	$	$	$ 3,734,836
Employee Deductions									8,754,236
Municipal Contributions					25,876,098			25,876,098	23,471,407
Investments Sold, Matured, and Exchanged		547,000	1,335,000	269,000	24,385,000	744,000	173,000	27,453,000	22,800,835
Income from Investments	1,629	5,576	22,722	2,429	165,804	(15,075)	24,843	207,478	167,215
Unclaimed Property	570,806		88,863					659,669	232,666
Fees		150,523		97,845		5,115		253,483	4,234
Refund of Expenditures	50,000					4,799		54,799	263
Total Receipts	$ 622,435	$ 703,099	$1,446,585	$369,274	$ 50,426,902	$ 738,839	$ 197,893	$54,505,087	$64,129,073
Total Available	$ 623,953	$ 705,519	$1,453,826	$369,274	$ 50,540,873	$ 744,835	$ 204,794	$54,643,074	$64,184,473
Disbursements:									
Investments Purchased	$	$ 691,000	$1,415,000	$366,000	$ 24,385,000	$ 730,000	$ 173,000	$27,760,000	$27,849,215
Accrued Interest on Investments Purchased						1,802		1,802	
Discount on Investments Purchased						(53,191)	(43)	(53,234)	(48)
Expenses	18,856		17,241			26,992	17,331	80,420	74,756
Refunds of Receipts	66,048			15				66,063	67,664
Payments to U.S. Treasury					25,910,890			25,910,890	40,816,321
Transfer to General Fund	475,000				165,804			640,804	241,583
Imprest Cash Advance	10							10	
Prior Year Receipt Adjustment									1,993
Total Disbursements	$ 559,914	$ 691,000	$1,432,241	$366,015	$ 50,461,694	$ 705,603	$ 190,288	$54,406,755	$64,051,435
Cash Balance, June 30 (Exhibit G-6)	$ 64,039	$ 14,519	$ 21,585	$ 3,259	$ 79,179	$ 39,232	$ 14,506	$ 236,319	$ 138,047

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

CUSTODIAL FUNDS - STATE INSTITUTIONS

(Exhibits G-9, 10, 11, 12)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
BALANCE SHEETS

June 30, 1979 and 1978

ASSETS	1979	1978
Cash (Exhibit G-11)	$ 7,609	$ 4,600
Cash with Fiscal Agent (Exhibit G-12)	133,850	133,810
Investments	2,575,000	2,458,532
Total Assets	$2,716,459	$2,596,942

LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers Payable	$ 19,799	$ 865
Custodial Accounts	1,884,772	1,794,804
Total Liabilities	$1,904,571	$1,795,669
Fund Balance:		
Reserved for Encumbrances	$ 237,541	$ 155,320
Unreserved	574,347	645,953
Total Fund Balance (Exhibit G-10)	$ 811,888	$ 801,273
Total Liabilities and Fund Balance	$2,716,459	$2,596,942

See Note 3 to Combined Financial Statements.

Exhibit G-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSITITUTIONS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Income from Investments (Net)	$ 71,217	$ 37,761
Sales and Services - Stores	595,296	557,983
Donations - Benefits	3,187	16,848
Miscellaneous Income - Benefits	11,843	16,148
Sales and Donations - Occupational Therapy	582	595
Total Revenues	$682,125	$629,335
Expenditures:		
Stores	$507,315	$432,919
Benefits Paid	166,012	103,571
Occupational Therapy	553	550
Total Expenditures	$673,880	$537,040
Excess of Revenues over Expenditures	$ 8,245	$ 92,295
Other Financing Sources:		
Interfund and Intrafund Transfers	$ 2,370	$ 2,152
Total Other Financing Sources	$ 2,370	$ 2,152
Increase in Fund Balance	$ 10,615	$ 94,447
Fund Balance, July 1	801,273(1)	706,826(1)
Fund Balance, June 30, (Exhibit G-9)	$811,888	$801,273

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

(1) Restated to include Imprest Cash in Fund Balance.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1979 and June 30, 1978

	1979	1978
Cash Balance, July 1	$ 4,600	$ 14,882
Receipts:		
Investments Sold, Matured, and Exchanged	$ 7,358,532	$ 7,178,611
Income from Investments - Other	71,217	37,761
Deposits - Custodial Accounts	3,385,191	2,976,927
Sale of Abandoned Property - Custodial Accounts		4,483
Income from Investments - Custodial Accounts	155,395	90,805
Sales and Services - Stores	595,256	557,983
Stores' Profits - Benefits	46,758	88,617
Donations - Benefits	3,187	16,848
Miscellaneous Income - Benefits	11,843	16,148
Sales and Donations - Occupational Therapy	582	595
Transfer of Investment Earnings from Custodial Accounts	2,370	2,152
Refunds of Expenditures	66,423	18,099
Total Receipts	$11,696,754	$10,989,029
Total Available	$11,701,354	$11,003,911
Disbursements:		
Investments Purchased	$ 7,475,000	$ 7,343,965
Deposit Withdrawals	3,421,216	2,962,514
Stores	507,315	432,087
Benefits Paid	232,435	121,637
Transfer of Custodial Accounts Investment Earnings to Benefits	2,370	2,152
Advance to Imprest Cash - Custodial Accounts		5,000
Transfer of Stores' Profits to Benefits	46,758	88,617
Occupational Therapy	553	550
Patients' Accounts Escheated	27,032	42,789
Increase in Vouchers Payable	(18,934)	
Total Disbursements	$11,693,745	$10,999,311
Cash Balance, June 30 (Exhibit G-9)	$ 7,609	$ 4,600

See Note 3 to Combined Financial Statements.
Parenthesis denotes red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
Statement of Imprest Cash Funds
June 30, 1979

GENERAL HOSPITAL	
Patients' Accounts	$ 40,000
INSTITUTE OF MENTAL HEALTH	
Patients' Accounts	35,000
Stores	500
Patients' Benefits	3,500
ADULT CORRECTIONAL INSTITUTION	
Inmates' Accounts	25,000
Stores	125
Inmates' Benefits	1,000
ZAMBARANO MEMORIAL HOSPITAL	
Patients' Accounts	7,500
Patients' Benefits	3,500
DR. PATRICK O'ROURKE CHILDREN'S CENTER	
Wards' Benefits	100
R. I. TRAINING SCHOOL FOR BOYS	
Trainees' Accounts	700
Stores	100
Trainees' Benefits	500
R. I. VETERANS' HOME	
Residents' Accounts	1,500
Residents' Benefits	2,000
Occupational Therapy	300
DR. JOSEPH H. LADD SCHOOL	
Wards' Accounts	10,000
Stores	25
Wards' Benefits	2,500
Total Imprest Cash (Exhibit G-9)	$133,850

Comments

(Exhibits G-13, 14, 15)

PAYROLL AND PENSION CLEARING FUND

A clearing account provides the facility to issue a consolidated payroll for each state agency. Cash transfers from other funds are received for deposit. Payroll warrants are drawn for the net amount of salaries to state employees and the gross to net, withholding taxes, retirement deductions, voluntary deductions are disbursed to other governmental units or outside agencies.

Normally cash is transferred after each pay period; certain payments, after two (2) biweekly pay periods; some monthly and quarterly.

The reduction in pay for Deferred Compensation programs is recorded in this fund and is subsequently transferred to the Insurance Company of the employee's choice.

Exhibit G-13

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PAYROLL AND PENSION CLEARING FUND
BALANCE SHEETS
June 30, 1979 and 1978

ASSETS	1979	1978
Cash (Exhibit G-15)	$ 746,282	$ 1,022,292
Investments (At Cost)	7,120,000	6,901,000
Deferred Compensation in Hands of Insurance Carriers	6,112,242	4,064,406
Total Assets	$13,978,524	$11,987,698

LIABILITIES		
Liabilities:		
Vouchers Payable	$ 557,608	$ 838,724
Federal Government - FICA and Savings Bonds	7,089,827	6,991,358
State Employees - R. I. Deferred Compensation Program	6,112,242	4,064,406
Insurance Carriers and Others	218,847	93,210
Total Liabilities	$13,978,524	$11,987,698

See Notes 3 and 8 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PAYROLL AND PENSION CLEARING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Revenues:		
Income from Investments	$610,106	$137,845
Expenditures:		
Transfer to General Fund	610,106	137,845
Excess of Revenues over Expenditures	$ - 0 -	$ - 0 -
Fund Balance, July 1	- 0 -	- 0 - *
Fund Balance, June 30	$ - 0 -	$ - 0 -

* Restated. Payroll deductions treated as Liabilities instead of Fund Balance.

See Notes 3 and 8 to Financial Statements.

Exhibit G-15
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PAYROLL AND PENSION CLEARING FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1979 and 1978

	1979	1978
Cash Balance, July 1	$ 1,022,292	$
Receipts:		
Transfers from State Funds	$353,811,171	$330,390,597
Sale of Investments	32,141,000	10,755,000
Investments Earnings	610,106	137,845
Expenditure Refunds	25,323	158,660
Total Receipts	$386,587,600	$341,442,102
Total Available	$387,609,892	$341,442,102
Disbursements:		
Transfers and Direct Payments	$353,893,504	$322,625,965
Purchase of Investments	32,360,000	17,656,000
Transfer to General Fund - Investment Earnings	610,106	137,845
Total Disbursements	$386,863,610	$340,419,810
Cash Balance, June 30 (Exhibit G-13)	$ 746,282	$ 1,022,292

See Notes 3 and 8 to Financial Statements.

GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS

	Exhibit/ Schedule
Statement of General Long-Term Debt.....	H-1
Statement of Changes in General Long-Term Debt.....	H-2
Combined Schedule of Bonds Payable.....	H-3

Exhibit H-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1979 and 1978

	1979	1978
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT		
Term Bonds:		
Amount Available in Debt Service Funds	$ 1,685,000	$ 1,685,000
Serial Bonds:		
Amount to be Provided	235,570,000	237,215,000
TOTAL AVAILABLE AND TO BE PROVIDED	$ 237,255,000	$ 238,900,000
GENERAL LONG-TERM DEBT PAYABLE		
Term Bonds Payable	$ 1,685,000	$ 1,685,000
Serial Bonds Payable	235,570,000	237,215,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE (Schedule H-3)	$ 237,255,000	$ 238,900,000
Refer to Schedule H-3 for self-supporting Enterprise Bonds - Guaranteed by State.		
Blackstone Valley District Loans	$ 10,250,000	$ 10,750,000
R. I. Turnpike and Bridge Authority	31,000,000	31,000,000
R. I. Recreational Building Authority	200,000	300,000
	$ 41,450,000	$ 42,050,000

See Note 9 to Combined Financial Statements.

Exhibit H-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT

For the Fiscal Years Ended June 30, 1979 and 1978

	General Obligation Bonds			
	Balance July 1, 1978	Issued	Retired	Balance June 30, 1979
Term Bonds:				
Amount Available in Debt Service Funds	$ 1,685,000	$	$	$ 1,685,000
Serial Bonds:				
Amount to be provided for retirement of long-term debt	237,215,000	21,300,000	22,945,000	235,570,000
Total Available and to be Provided	$238,900,000	$21,300,000	$22,945,000	$ 237,255,000
General Long-Term Debt Payable:				
Term Bonds	$ 1,685,000	$	$	$ 1,685,000
Serial Bonds	237,215,000	21,300,000	22,945,000	235,570,000
Total General Long-Term Debt Payable	$238,900,000	$21,300,000	$22,945,000	$ 237,255,000

• See Note 9 to Combined Financial Statements.

Exhibit H-3

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED SCHEDULE OF BONDS PAYABLE AS OF JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
GENERAL OBLIGATION BONDS SUPPORTED BY TAXES							
TERM BONDS							
STATE REFORMATORY FOR MEN LOAN	$ 500000	05 15 1933	4.000	500M/05 15 1983	$ 500000	$ 417089	$ 82911
THIRD COURTHOUSE LOAN OF 1931	1725000	03 20 1931	4.000	935M/03 20 1981	935000	861861	73139
THIRD METROPOLITAN PARK LOAN OF 1929	600000	08 01 1929	4.000	250M/08 01 1979	250000	247490	2510
	$ 2825000				$ 1685000	$ 1526440	$ 158560
SINKING FUND EXCESS OVER STATUTORY REQUIREMENTS						158560	158560-
TOTAL TERM BONDS	$ 2825000				$ 1685000	$ 1685000	$
SERIAL BONDS - CAPITAL ISSUE							
UNIVERSITY OF RHODE ISLAND DEVELOPMENT LOAN OF 1958	2500000	04 01 1961	3.500	125M/04 01 1980-1981	250000		250000
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES A	1300000	03 01 1962	3.250	40M/03 01 1980-1982	620000		620000
			3.250	50M/03 01 1983-1992			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES B	1700000	09 01 1962	3.125	60M/09 01 1979-1982	740000		740000
			3.125	50M/09 01 1983-1992			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES C	2000000	03 01 1963	3.100	65M/03 01 1980-1983	960000		960000
			3.100	70M/03 01 1984-1993			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES D	1000000	09 01 1963	3.200	35M/09 01 1979-1983	475000		475000
			3.200	30M/09 01 1984-1993			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES A	1000000	09 01 1963	3.000	50M/09 01 1979-1983	250000		250000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES B	2000000	03 01 1964	3.150	100M/03 01 1980-1984	500000		500000

See Note 9 to Combined Financial Statements.

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES C	$ 1500000	09 01 1964	3.125	75M/09 01 1979-1984	$ 450000		$ 450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES D	1000000	04 01 1965	3.050	50M/04 01 1980-1985	300000		300000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES E	1000000	10 01 1967	4.125	50M/10 01 1979-1987	450000		450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES A	1500000	10 01 1965	3.375	90M/10 01 1979-1985	630000		630000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES B	2000000	04 01 1966	3.550	90M/04 01 1980-1986	630000		630000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES C	1000000	06 01 1967	3.850	50M/06 01 1980-1987	400000		400000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES D	1600000	04 01 1968	4.125	80M/04 01 1980-1988	720000		720000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES A	1000000	10 01 1967	4.125	50M/10 01 1979-1987	450000		450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES B	1000000	04 01 1968	4.125	50M/04 01 1980-1988	450000		450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES C	2000000	10 01 1968	4.050	100M/10 01 1979-1988	1000000		1000000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES D	2000000	04 01 1969	5.200	100M/04 01 1980-1989	1000000		1000000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES E	2000000	02 01 1970	6.200	100M/02 01 1980-1990	1100000		1100000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES F	4300000	01 01 1971	4.700	215M/01 01 1980-1991	2580000		2580000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES A	500000	02 01 1970	6.200	25M/02 01 1980-1990	275000		275000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES B	1500000	01 01 1971	4.700	75M/01 01 1980-1991	900000		900000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES C	1500000	01 01 1972	4.250	75M/01 01 1980-1992	975000		975000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES A	1000000	04 01 1969	5.200	50M/04 01 1980-1989	500000		500000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES B	$ 1000000	02 01 1970	6.200	50M/02 01 1980-1990	$ 550000		$ 550000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES C	4000000	01 01 1971	4.700	200M/01 01 1980-1991	2400000		2400000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES D	4750000	01 01 1972	4.250	240M/01 01 1980-1982	3370000		3370000
			4.250	235M/01 01 1983-1992			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES A	1000000	01 01 1972	4.250	50M/01 01 1980-1992	650000		650000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES B	3250000	01 01 1973	4.500	160M/01 01 1980-1983	2290000		2290000
			4.500	165M/01 01 1984-1993			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES C	1000000	01 01 1974	4.700	50M/01 01 1980-1994	750000		750000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES D	4000000	01 01 1975	6.100	200M/01 01 1980-1995	3200000		3200000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES E	3000000	01 01 1976	5.750	150M/01 01 1980-1996	2550000		2550000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES A	1000000	04 01 1966	3.500	45M/04 01 1980-1986	315000		315000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES B	1000000	10 01 1967	4.125	50M/10 01 1979-1987	450000		450000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES C	1500000	04 01 1968	4.125	75M/04 01 1980-1988	675000		675000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES D	1000000	10 01 1968	4.050	50M/10 01 1979-1988	500000		500000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES E	1000000	04 01 1969	5.200	50M/04 01 1980-1989	500000		500000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES F	500000	02 01 1970	6.200	25M/02 01 1980-1990	275000		275000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES G	2000000	01 01 1971	4.700	100M/01 01 1980-1991	1200000		1200000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER A	$ 1000000	04 01 1969	5.200	50M/04 01 1980-1989	$ 500000		$ 500000
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER B	1000000	01 01 1971	4.700	50M/01 01 1983-1991	600000		600000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES A	1750000	01 01 1972	4.250	85M/01 01 1980-1982	1155000		1155000
			4.250	90M/01 01 1983-1992			
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES B	2000000	01 01 1973	4.500	100M/01 01 1980-1993	1400000		1400000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES C	2300000	01 01 1974	4.700	100M/01 01 1980-1994	1500000		1500000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES D	2000000	01 01 1975	6.100	100M/01 01 1980-1995	1600000		1600000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES A	700000	04 01 1966	3.500	25M/04 01 1980-1986	175000		175000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES B	1300000	06 01 1967	3.850	63M/06 01 1983-1987	480000		480000
THE EXETER SCHOOL LOAN OF 1958 SERIES A	1000000	04 01 1961	3.300	50M/04 01 1980-1981	100000		100000
THE EXETER SCHOOL LOAN OF 1958 SERIES B	1700000	03 01 1962	3.100	85M/03 01 1983-1982	255000		255000
DR. JOSEPH H. LADD SCHOOL LOAN OF 1962 SERIES A	700000	03 01 1963	2.850	35M/03 01 1980-1983	140000		140000
DR. JOSEPH H. LADD SCHOOL LOAN OF 1962 SERIES B	700000	03 01 1964	3.150	35M/03 01 1983-1984	175000		175000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES A	10000000	03 01 1957	3.250	350M/03 01 1980-1981	2300000		2300000
			3.250	400M/03 01 1982-1985			
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES B	10000000	03 01 1958	3.250	350M/03 01 1980-1982	2650000		2650000
			3.250	403M/03 01 1983-1986			
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES C	6000000	04 01 1961	3.500	200M/04 01 1980-1981	2400000		2400000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES C		04 01 1961	3.500	250M/04 01 1982-1989			
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES D	$ 1000000	09 01 1963	3.250	40M/09 01 1979-1988	$ 400000		$ 400000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES E	1500000	03 01 1964	3.250	60M/03 01 1980-1989	600000		600000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES F	500000	10 01 1965	3.500	25M/10 01 1979-1985	175000		175000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES G	500000	04 01 1966	3.500	25M/04 01 1980-1986	175000		175000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES H	500000	10 01 1967	4.250	25M/10 01 1979-1987	225000		225000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	3000000	03 01 1962	3.250	100M/03 01 1980-1992	1300000		1300000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	4000000	09 01 1962	3.150	135M/09 01 1979-1982	1840000		1840000
			3.150	130M/09 01 1983-1992			
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	3000000	03 01 1963	3.100	100M/03 01 1980-1993	1400000		1400000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES D	3000000	09 01 1963	3.200	100M/09 01 1979-1993	1500000		1500000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	2000000	03 01 1964	3.300	65M/03 01 1980-1984	1025000		1025000
			3.300	70M/03 01 1985-1994			
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES F	3000000	09 01 1964	3.125	150M/09 01 1979-1984	900000		900000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES G	2000000	04 01 1965	3.050	100M/04 01 1980-1985	600000		600000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	1000000	09 01 1962	3.125	35M/09 01 1979-1982	440000		440000
			3.125	33M/09 01 1983-1992			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	2000000	03 01 1963	3.100	65M/03 01 1980-1983	960000		960000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT IN-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B		03 01 1963	3.100	70M/03 01 1984-1993			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	$ 2000000	09 01 1963	3.200	65M/09 01 1979-1983	$ 1025000		$ 1025000
			3.200	70M/09 01 1984-1993			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES D	1000000	03 01 1964	3.300	35M/03 01 1980-1984	475000		475000
			3.300	30M/03 01 1985-1994			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	1000000	09 01 1964	3.200	40M/09 01 1979-1989	440000		440000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES F	1000000	04 01 1965	3.050	50M/04 01 1980-1985	300000		300000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES G	1000000	10 01 1965	3.375	60M/10 01 1979-1985	420000		420000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES H	2000000	04 01 1966	3.500	90M/04 01 1980-1986	630000		630000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES I	1500000	06 01 1967	3.850	75M/06 01 1980-1987	600000		600000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES J	1500000	10 01 1967	4.125	100M/10 01 1979-1982	400000		400000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES K	1000000	04 01 1968	4.125	65M/04 01 1980-1983	260000		260000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES A	1000000	04 01 1965	3.050	50M/04 01 1980-1985	300000		300000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES B	2000000	10 01 1965	3.375	120M/10 01 1979-1985	840000		840000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES C	2000000	04 01 1966	3.500	90M/04 01 1980-1986	630000		630000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES D	8000000	06 01 1967	3.700	560M/06 01 1980-1982	1680000		1680000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES E	7000000	10 01 1967	4.125	450M/10 01 1979-1982	1800000		1800000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES A	$ 9000000	04 01 1968	4.125	600M/04 01 1980-1983	$ 2400000		$ 2400000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES B	10500000	10 01 1968	4.050	700M/10 01 1979-1983	3500000		3500000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES C	9000000	04 01 1969	5.200	600M/04 01 1980-1984	3000000		3000000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES D	21500000	02 01 1970	6.200	1400M/02 01 1980	8900000		8900000
			6.200	1500M/02 01 1981-1985			
STATE HIGHWAYS IMPROVEMENT LOAN OF 1968 SERIES A	5000000	01 01 1971	4.700	325M/01 01 1980-1981	2400000		2400000
			4.700	350M/01 01 1982-1986			
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES A	15000000	01 01 1972	4.250	1000M/01 01 1980-1987	8000000		8000000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES B	7500000	01 01 1973	4.500	500M/01 01 1983-1988	4500000		4500000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES C	7500000	01 01 1975	6.100	500M/01 01 1980-1990	5500000		5500000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER A	1000000	10 01 1965	3.375	60M/10 01 1979-1985	420000		420000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER B	1000000	10 01 1967	4.125	50M/10 01 1979-1987	450000		450000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER C	500000	04 01 1968	4.125	25M/04 01 1980-1988	225000		225000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER D	1000000	10 01 1968	4.050	50M/10 01 1979-1988	500000		500000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER E	1500000	01 01 1971	4.700	75M/01 01 1980-1991	900000		900000
WELFARE INSTITUTIONS DEVELOPMENT LOAN OF 1970 SERIES A	2000000	01 01 1971	4.700	100M/01 01 1980-1991	1200000		1200000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1979-1988	500000		500000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES B	$ 2000000	04 01 1969	5.200	100M/04 01 1980-1989	$ 1000000		$1000000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES C	1000000	02 01 1970	6.200	50M/02 01 1980-1990	550000		550000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES D	2000000	01 01 1971	4.700	100M/01 01 1980-1991	1200000		1200000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES E	700000	01 01 1974	4.700	35M/01 01 1980-1994	525000		525000
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES A	800000	04 01 1961	3.500	25M/04 01 1980-1981	350000		350000
			3.500	30M/04 01 1982-1991			
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES B	950000	09 01 1962	3.250	25M/09 01 1979-1992	550000		550000
			3.250	20M/09 01 1993-2002			
STATE NUCLEAR REACTOR LOAN OF 1959	1000000	09 01 1962	3.000	50M/09 01 1979-1982	200000		200000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES A	1000000	10 01 1965	3.375	60M/10 01 1979-1985	420000		420000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES B	3000000	06 01 1967	3.850	150M/06 01 1980-1987	1200000		1200000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES C	1000000	10 01 1967	4.125	50M/10 01 1979-1987	450000		450000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1968	2500000	10 01 1968	4.050	125M/10 01 1979-1988	1250000		1250000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1979-1988	500000		500000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES B	1000000	04 01 1969	5.200	50M/04 01 1980-1989	500000		500000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES C	1000000	01 01 1971	4.700	50M/01 01 1980-1991	600000		600000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES D	3000000	01 01 1973	4.500	150M/01 01 1980-1993	2100000		2100000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES E	3000000	01 01 1974	4.700	150M/01 01 1980-1994	2250000		2250000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES F	$ 3000000	01 01 1975	6.100	150M/01 01 1980-1995	$ 2400000		$2400000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES A	2000000	04 01 1969	5.200	100M/04 01 1980-1989	1000000		1000000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES B	2500000	02 01 1970	6.200	125M/02 01 1980-1990	1375000		1375000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES C	700000	01 01 1971	4.700	35M/01 01 1980-1991	420000		420000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES D	800000	01 01 1972	4.250	40M/01 01 1980-1992	520000		520000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER A	500000	02 01 1970	6.200	25M/02 01 1980-1990	275000		275000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER B	1000000	01 01 1971	4.700	50M/01 01 1980-1991	600000		600000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER A	1000000	01 01 1972	4.250	50M/01 01 1980-1992	650000		650000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER B	1500000	01 01 1973	4.500	75M/01 01 1980-1993	1050000		1050000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER C	2000000	01 01 1974	4.700	100M/01 01 1980-1994	1500000		1500000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER D	2000000	01 01 1975	6.100	100M/01 01 1980-1995	1600000		1600000
THE CAPITAL DEVELOPMENT LOAN OF 1960 SERIES A	1500000	09 01 1962	2.900	75M/09 01 1979-1982	300000		300000
THE CAPITAL DEVELOPMENT LOAN OF 1960 SERIES B	1000000	09 01 1964	3.125	50M/09 01 1979-1984	300000		300000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES A	12600000	01 01 1974	4.700	380M/01 01 1980-1994	5700000		5700000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES B	5700000	01 01 1975	6.100	540M/01 01 1980	3540000		3540000
			6.100	200M/01 01 1981-1995			
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES C	5000000	01 01 1976	5.750	400M/01 01 1980-1981	3800000		3800000

COMBINED SCHEDULE OF BONDS PAYABLE

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JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES C		01 01 1976	5.750	200M/01 01 1982-1996			
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES D	$ 4000000	01 01 1977	4.600	200M/01 01 1980-1997	$ 3600000		$ 3600000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-1	200000	01 01 1978	4.750	50M/01 01 1983-1982	150000		150000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-2	350000	01 01 1978	4.800	50M/01 01 1983-1989	350000		350000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-3	100000	01 01 1978	4.900	50M/01 01 1990-1991	100000		100000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-4	350000	01 01 1978	5.000	50M/01 01 1992-1998	350000		350000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-1	1800000	01 01 1979	5.600	200M/01 01 1980-1988	1800000		1800000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-2	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000		1200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-3	200000	01 01 1979	5.800	200M/01 01 1995	200000		200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-4	800000	01 01 1979	5.900	200M/01 01 1996-1999	800000		800000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES A	4105000	01 01 1976	5.750	500M/01 01 1980-1981	2605000		2605000
			5.750	100M/01 01 1982-1985			
			5.750	110M/01 01 1986-1995			
			5.750	105M/01 01 1996			
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES B	3000000	01 01 1977	4.600	600M/01 01 1980-1982	1800000		1800000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-1	400000	01 01 1978	4.750	100M/01 01 1983-1982	300000		300000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-2	700000	01 01 1978	4.800	100M/01 01 1983-1989	700000		700000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-3	200000	01 01 1978	4.900	100M/01 01 1990-1991	200000		200000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-4	$ 700000	01 01 1978	5.000	100M/01 01 1992-1998	$ 700000		$ 700000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES D	1000000	01 01 1979	5.600	200M/01 01 1980-1984	1000000		1000000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 20	9750000	01 01 1976	5.750	550M/01 01 1980-1991	8100000		8100000
			5.750	300M/01 01 1992-1996			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 24	1750000	01 01 1976	5.750	90M/01 01 1980-1991	1480000		1480000
			5.750	80M/01 01 1992-1996			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 20	17000000	01 01 1977	4.600	975M/01 01 1980-1992	15050000		15050000
			4.600	475M/01 01 1993-1997			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 24	1000000	01 01 1977	4.600	50M/01 01 1980-1997	900000		900000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-1 CH. 20	1520000	01 01 1978	4.750	380M/01 01 1980-1982	1140000		1140000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-2 CH. 20	2670000	01 01 1978	4.800	380M/01 01 1983-1988	2670000		2670000
			4.800	390M/01 01 1989			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-3 CH. 20	780000	01 01 1978	4.900	390M/01 01 1990-1991	780000		780000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-4 CH. 20	1780000	01 01 1978	5.000	390M/01 01 1992-1993	1780000		1780000
			5.000	200M/01 01 1994-1998			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-1 CH. 20	1800000	01 01 1979	5.600	200M/01 01 1980-1988	1800000		1800000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-2 CH. 23	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000		1200000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-3 CH. 20	200000	01 01 1979	5.800	200M/01 01 1995	200000		200000

COMBINED SCHEDULE OF BONDS PAYABLE H-3

JUN 30, 1979 PAGE 12

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-4 CH. 20	$ 800000	01 01 1979	5.900	200M/01 01 1996-1999	$ 800000		$ 800000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-1	940000	01 01 1978	4.750	235M/01 01 1980-1982	705000		705000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-2	1645000	01 01 1978	4.800	235M/01 01 1983-1989	1645000		1645000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-3	470000	01 01 1978	4.900	235M/01 01 1990-1991	470000		470000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-4	1645000	01 01 1978	5.000	235M/01 01 1992-1998	1645000		1645000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES B	3000000	01 01 1979	5.600	600M/01 01 1983-1984	3000000		3000000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-1	1480000	01 01 1978	4.750	370M/01 01 1980-1982	1110000		1110000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-2	2580000	01 01 1978	4.800	370M/01 01 1983-1988	2580000		2580000
			4.800	360M/01 01 1989			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-3	720000	01 01 1978	4.900	360M/01 01 1990-1991	720000		720000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-4	1220000	01 01 1978	5.000	360M/01 01 1992-1993	1220000		1220000
			5.000	100M/01 01 1994-1998			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-1	6310000	01 01 1979	5.600	950M/01 01 1980-1984	6310000		6310000
			5.600	390M/01 01 1985-1988			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-2	2365000	01 01 1979	5.700	390M/01 01 1989	2365000		2365000
			5.700	395M/01 01 1993-1994			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-3	125000	01 01 1979	5.800	125M/01 01 1995	125000		125000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-4	500000	01 01 1979	5.900	125M/01 01 1996-1999	500000		500000
TOTAL SERIAL BONDS - CAPITAL ISSUE	$ 411855000				$227970000		$227970000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
SERIAL BONDS - GENERAL ISSUE							
THE 1976 VETERANS BONUS LOAN	$ 8000000	07 01 1977	4.750	400M/07 01 1979-1997	$ 7600000		$ 7600000
TOTAL SERIAL BONDS - GENERAL ISSUE	$ 8000000				$ 7600000		$ 7600000
TOTAL GENERAL OBLIGATION BONDS SUPPORTED BY TAXES	$ 422680000				$237255000	$ 1685000	$235570000
SELF SUPPORTING ENTERPRISE BONDS-NOTES - GUARANTEED BY STATE							
NOTES							
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 TEMPORARY NOTES	$ 2000000	03 01 1978	4.200	2000M/02 28 1980	$ 2000000		$ 2000000
TOTAL NOTES	$ 2000000				$ 2000000		$ 2000000
SERIAL BONDS - CAPITAL ISSUE							
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES A	$ 2500000	01 01 1953	2.500	140M/01 01 1980	$ 785000		$ 785000
			2.500	195M/01 01 1981			
			2.500	200M/01 01 1982-1983			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES B	2500000	05 01 1955	2.500	120M/05 01 1980-1983	1170000		1170000
			2.500	135M/05 01 1984-1985			
			2.500	140M/05 01 1986-1988			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES C	1500000	08 01 1956	2.750	120M/08 31 1979	645000		645000
			2.750	130M/08 01 1980			
			2.750	135M/08 31 1981			
			2.750	140M/08 01 1982			
			2.750	120M/08 01 1983			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES D	1000000	09 01 1957	4.000	70M/09 01 1979	250000		250000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES)		09 01 1957	4.000	60M 09 01 1980-1982			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES A	$ 4000000	07 01 1971	5.600	300M/07 01 1983	$ 4000000		$ 4000000
			5.600	450M/07 01 1984			
			5.600	480M/07 01 1985			
			5.600	510M/07 01 1986			
			5.600	550M/07 01 1987			
			5.600	730M/07 01 1988			
			5.600	770M/07 01 1989			
			5.600	210M/07 01 1990			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES B	1000000	03 01 1976	6.150	10M/03 01 1981-1985	1000000		1000000
			6.150	15M/03 01 1986-1990			
			6.150	5M/03 01 1991			
			6.150	150M/03 01 1992			
			6.150	160M/03 01 1993			
			6.150	175M/03 01 1994			
			6.150	185M/03 01 1995			
			6.150	200M/03 01 1996			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES A	400000	03 01 1976	6.000	20M/03 01 1981	400000		400000
			6.000	25M/03 01 1982			
			6.000	35M/03 01 1983			
			6.000	25M/03 01 1984			
			6.000	20M/03 01 1985			
			6.000	15M/03 01 1986			

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1979

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES A		03 01 1976	6.000	20M/03 01 1987			
			6.000	15M/03 01 1988-1989			
			6.000	20M/03 01 1990			
			6.000	40M/03 01 1991			
			6.000	30M/03 01 1992-1996			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1965	$ 4650000	12 01 1965	4.000	1500M/12 01 2006	$ 4650000		$ 4650000
			4.000	1550M/12 01 2007			
			4.000	1600M/12 01 2008			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1965	1650000	12 01 1965	3.875	1650M/12 01 2009	1650000		1650000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1965	1700000	12 01 1965	3.800	1700M/12 01 2010	1700000		1700000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1965	9500000	12 01 1965	3.850	1750M/12 01 2011	9500000		9500000
			3.850	1850M/12 01 2012			
			3.850	1900M/12 01 2013			
			3.850	1950M/12 01 2014			
			3.850	2050M/12 01 2015			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1967 AUTH. 1966 AND 1967	6300000	12 01 1967	5.000	500M/12 01 2006	6300000		6300000
			5.000	550M/12 01 2007			
			5.000	600M/12 01 2008			
			5.000	650M/12 01 2009			
			5.000	700M/12 01 2010			
			5.000	750M/12 01 2011			
			5.000	800M/12 01 2012			

COMBINED SCHEDULE OF BONDS PAYABLE H-3

JUN 30, 1979 PAGE 16

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1967 AUTH. 1966 AND 1967		12 01 1967	5.000	850M/12 01 2013			
			5.000	900M/12 01 2014			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1967 AUTH. 1966 AND 1967	$ 950000	12 01 1967	4.875	950M/12 01 2015	$ 950000		$ 950000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY 1967 AUTH. 1966 AND 1967	6250000	12 01 1967	4.900	3100M/12 01 2016	6250000		6250000
			4.900	3150M/12 31 2017			
THE RHODE ISLAND RECREATIONAL BUILDING AUTHORITY LOAN SERIES A	500000	09 15 1978	5.100	100M/09 15 1979-1980	200000		200000
TOTAL SERIAL BONDS - CAPITAL ISSUE	$ 44400000				$ 39450000		$39450000
TOTAL SELF SUPPORTING ENTERPRISE BONDS-NOTES							
GUARANTEED BY STATE	$ 46400000				$ 41450000		$41450000

STATISTICAL SECTION

(Exhibits S-1 through S-26)

STATISTICAL SECTION

GENERAL FUND:	Exhibit/ Schedule
General Fund Revenues - Ten Years	S-1
Chart of Revenues - Ten Years	S-2
General Revenue by Sources - Ten Years	S-3
Summary of Principal Sources of General Revenue - Ten Years	S-4
Expenditures and Encumbrances - Ten Years	S-5
Chart of Expenditures and Encumbrances - Ten Years	S-6
Expenditures and Encumbrances by Function - Five Years	S-7
Expenditures and Encumbrances by Budget Accounts - Five Years	S-8
Federal Grant Expenditures and Encumbrances - Five Years.	S-9
Chart of Unreserved Fund Balance - Ten Years	S-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND REVENUES

Ten Year Period Ended June 30, 1979

Fiscal Year	Total Revenues	%	General Revenue	%	Departmental Restricted	%	Federal Grants	%
1970	$ 303,820,739		$ 241,962,358		$ 5,512,085		$ 56,346,296	
1971	369,045,245	21.5	293,074,469	21.1	4,515,640	(18.1)	71,454,136	26.8
1972	420,982,061	14.1	324,436,135	10.7	4,745,984	5.1	(1) 91,799,942	27.9
1973	(9)452,725,809	7.5	350,160,579	7.9	4,991,808	5.2	(2) 97,573,422	6.3
1974	(10)513,452,273	13.4	394,440,988	12.6	8,856,629	77.4	(3)110,154,656	12.9
1975	(11)560,150,987	9.1	407,943,739	3.4	10,198,043	15.1	(4)142,009,205	28.9
1976	(12)641,185,145	14.5	451,995,713	10.8	8,164,465	(19.9)	(5)181,024,967	27.5
1977	(13)728,191,718	13.6	517,476,723	14.5	8,339,496	2.1	(6)202,375,499	11.8
1978	(14)775,043,457	6.4	542,937,470	4.9	8,902,453	6.8	(7)223,203,534	10.3
1979	(15)881,447,251	13.7	626,968,393	15.5	11,206,068	25.9	(8)243,272,790	9.0

Note: Percentages indicate increase (decrease) from prior year.

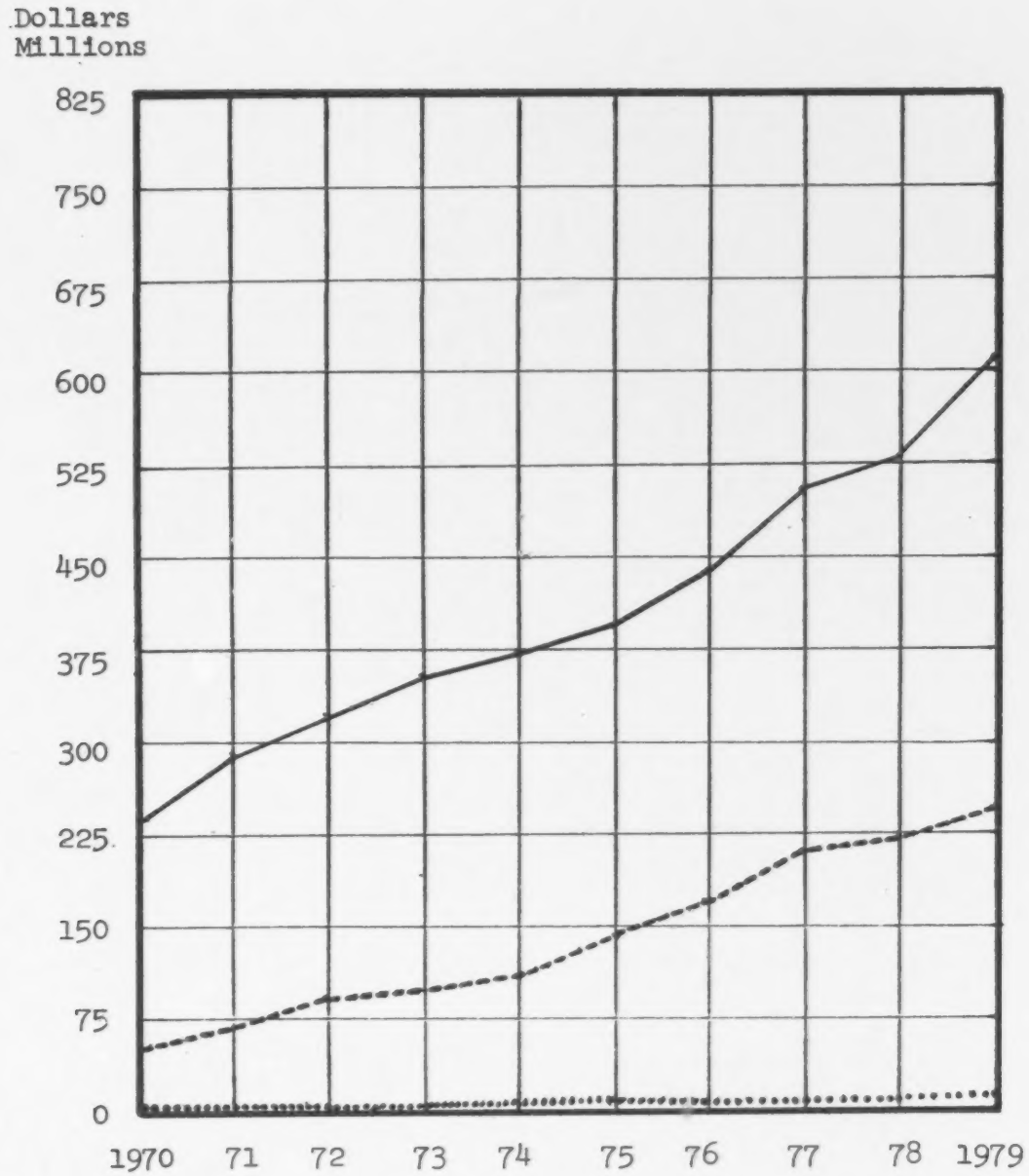
(1) Includes Interfund Transfers $398,459 - EEA Funds - Dept. of Employment Security.
(2) " " " $682,670 - " " - " " " "
(3) " " " $237,467 - " " - " " " "
(4) Includes Federal Funds of $2,106,018 transferred from the Dept. of Employment Security and the Dept. of Economic Development - EEA and CETA funds.
(5) Includes Federal Funds of $5,441,941 transferred from the Dept. of Economic Development - CETA funds.
(6) Includes Federal Funds of $5,700,965 transferred from the Dept. of Economic Development - CETA funds.
(7) Includes Federal Funds of $8,383,174 transferred from the Dept. of Economic Development - CETA funds.
(8) Includes Federal Funds of $7,436,522 transferred from the Dept. of Economic Development - CETA funds.
(9) Does not include shared revenue of $12,529,161 held in trust.
(10) Includes shared revenue of $22,108,933.
(11) Includes shared revenue of $9,071,146.
(12) Includes shared revenue of $9,141,177.
(13) Includes shared revenue of $12,275,118.
(14) Includes shared revenue of $13,832,633.
(15) Includes shared revenue of $10,251,147.

Exhibit S-1

Exhibit S-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND REVENUES



———— Available for General Purposes - General Revenue (includes Shared Federal Revenues)

---------- Federal Grants

..... Earmarked for Specific Purposes - Restricted Revenue

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
GENERAL REVENUE BY SOURCE

Ten Year Period Ended June 30, 1979

Fiscal Year	Taxes	Licenses and Fees	Fines and Penalties	Sales and Services	Miscellaneous Revenue
1970	$218,833,650	$2,502,088	$ 933,449	$17,533,581	$ 2,159,590
1971	267,748,671	2,797,204	1,253,559	20,387,182	887,852
1972	295,273,408	3,338,526	1,888,028	22,702,979	1,233,194
1973	310,513,654	3,486,691	1,821,403	31,716,079	2,622,752
1974	327,038,633	3,746,569	1,822,374	34,236,123	5,488,355
1975	342,255,282	3,796,368	3,017,594	39,865,366	9,937,983
1976	379,683,727	4,093,645	3,198,461	48,396,092	7,482,611
1977	430,678,538	4,880,487	3,239,084	56,422,727	9,980,769
1978	448,578,134	5,273,833	3,751,816	56,400,563	15,100,490
1979	528,173,025	6,222,228	4,533,318	61,493,067	16,295,608

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
SUMMARY OF PRINCIPAL SOURCES OF GENERAL REVENUE OF THE STATE
EXCLUSIVE OF FEDERAL GRANTS
LAST TEN FISCAL YEARS

	Years Ended June 30									
	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970
Motor Vehicles - Registration and Licenses	$ 16,864,806	$ 16,409,588	$ 16,074,524	$ 15,489,705	$ 15,107,893	$ 15,060,476	$14,942,890	$14,116,671	$13,962,292	$13,370,693
(1)Gasoline Tax	42,603,345	41,438,785	40,736,650	39,980,551	31,827,514	31,835,900	31,860,554	30,474,748	28,550,892	27,698,684
Tax on Savings Banks, Trust Companies, etc.	5,975,227	5,609,447	5,737,619	5,287,476	4,640,533	4,258,603	4,089,025	3,658,586	6,248,719	2,828,715
Inheritance Tax	12,224,517	10,993,550	7,399,566	9,590,725	7,703,197	9,765,287	8,312,786	7,977,932	8,610,201	8,443,183
(#)(2)Taxes and Fees - Pari-Mutuel Betting - (State's Share)	4,201,275	3,636,060	1,182,454	2,822,684	4,906,032	4,651,046	5,434,255	5,523,137	6,995,748	6,106,007
(3)Cigarette Tax	24,329,355	24,076,161	24,392,728	24,396,052	18,378,814	18,025,293	17,377,255	16,299,632	14,859,611	14,373,475
(R)Unincorporated Business Tax				2,949	4,496	27,583	37,074	109,580	924,237	929,277
Tax on Insurance Companies	12,082,558	11,320,598	9,781,858	7,904,567	7,497,433	6,985,608	6,985,286	6,583,754	7,631,597	5,201,730
(#)Tax on Breakage - Pari-Mutuel Betting	213,211	245,442	72,114	292,978	502,327	469,002	561,255	450,957	667,579	573,085
Income Tax - Financial Institutions	2,339,449	2,736,802	2,940,989	2,587,042	1,704,855	1,741,210	2,034,696	2,175,265	2,470,209	1,685,634
(4)Sales and Use Tax	158,578,590	140,600,799	141,770,320	111,328,412	103,431,169	100,484,894	96,010,439	90,616,594	82,804,764	77,120,315
(R)Investment Tax				3,195	39,805	78,754	171,140	614,292	11,475,352	18,644,160
Corporations Business Tax	53,510,611	40,872,568	37,900,755	33,193,246	34,947,403	32,630,515	28,907,366	26,444,895	25,177,585	21,405,639
(5)Personal Income Tax	153,192,945	111,964,974	103,753,125	93,162,737	79,632,419	73,948,931	67,742,489	66,416,762	26,149,396	
(6)Gross Earnings - Public Utilities	31,811,365	29,286,676	29,124,339	24,620,976	23,711,689	18,563,981	17,498,837	14,906,467	18,028,084	13,207,198
(7)Alcoholic Beverage Import Fees	7,320,238	7,345,952	6,997,814	7,439,201	6,879,729	6,678,364	6,605,810	6,473,364	5,954,715	5,544,337

TAX RATE CHANGES

(1) Effective 6/1/75, increased from 8¢ to 10¢ per gallon (Ch. 260, P.L. 1975).

(2) Effective July 16, 1971, rate increased from 8 1/2% to 9% when there are no conflicting New England racing dates. Distribution basis revised - after deduction of 2/9ths and total expenses of Commission on Horse Racing Athletics; 50% of remainder distributed to cities and towns (Ch. 242, P.L. 1964) (Ch. 222, P.L. 1971). Effective April 20, 1972, rates are changed from 9% to a sliding scale of 6% to 9% based on the daily wagering when there are conflicting New England racing dates. Effective May 12, 1977, rates on Horse Racing are changed from a sliding scale of 6% to 9%, to rates of 3% on Win, Show and Place wagering and 6% on the multiple form wagering.

(3) Effective 6/1/75, increased from 13¢ to 18¢ per package. (Ch. 260, P.L. 1975)

(4) Effective July 1, 1972 Heating Fuels, Electricity and Gas included as exemptions (Ch. 132, P.L. 1972). Effective January 1, 1975, Sales Tax on trade-in of passenger vehicles included in exemptions. Tax on Manufacturers' Machinery reduced to 4% for 1975; this reduction continues at 20% until exhausted. Effective June 1, 1976 increased from 5% to 6% (Ch. 198, P.L. 1976 and Ch. 200, P.L. 1977). Effective June 1, 1977 clothing and domestic water were included in exemptions (Ch. 200, P.L. 1977).

(5) Effective 1/1/71 -- for calendar year 1971 an effective rate of 17.5% of the taxpayers' Federal Income Tax Liability. On 1/1/72, the effective rate was decreased to 15% of the Federal Tax Liability.
Effective for each taxable year ending after December 31, 1974, the rate increased to 17% of the taxpayers' Federal Income Tax Liability. On 7/1/75, the withholding rate was set at 17 2/3% through December 31, 1975. (Ch. 260, P.L. 1975). Effective for each taxable year ending after December 31, 1977, the rate increased to 19%. On 7/1/78 the withholding rate was set at 20% through December 31, 1978. (Ch. 205, P.L. 1978)

(6) Effective July 16, 1971 - 4% tax extended to Solid Waste Disposal Companies (Ch. 265, P.L. 1971). Effective May 4, 1972 - 4% tax exempt Solid Waste Disposal Companies (Ch. 205, P.L. 1972).

(7) Effective May 10, 1978, the fee on cordials and cocktails of under 50 proof was reduced from $2.50 to $1.00.

(R) Unincorporated Business Tax and Investment Tax repealed as of 1/1/71.(Ch. 8, P.L. 1971).

(#) Includes Horse Racing, and Jai-Alai for years ended June 30, 1976 and 1977. Dog Racing included in years ended June 30, 1977 and 1978.

Exhibit S-4

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
EXPENDITURES AND ENCUMBRANCES
Ten Year Period Ended June 30, 1979

Fiscal Year	(Exhibit S-8) Total Expenditures and Encumbrances	%	General	%	Departmental Restricted and Interfund Transfers	%	Federal Grants	%
1970	$305,788,225		$244,569,266		$ 5,275,163		$ 55,943,796	
1971	363,760,020	19.0	286,113,089	17.0	4,688,020	(11.1)	72,958,911	30.4
1972	399,782,499	9.9	310,064,718	8.4	4,852,955	3.5	84,864,826	16.3
1973	454,398,636	13.7	348,330,191	12.3	5,591,135	15.2	100,477,310	18.4
1974	503,602,468	10.8	380,353,262	9.2	9,248,849	65.4	114,000,357	13.5
1975	576,506,072	14.5	422,240,051	11.0	11,800,835	27.6	142,465,186	25.0
1976	651,190,158	13.0	460,494,488	9.1	13,701,866	16.1	176,993,804	24.2
1977	714,663,866	9.7	504,388,180	9.5	13,406,250	(2.2)	196,869,436	11.2
1978	802,481,331	12.3	566,370,609	12.3	17,365,833	29.5	218,744,889	11.1
1979	864,740,074	7.8	607,400,721	7.2	19,972,368	15.0	237,366,985	8.5

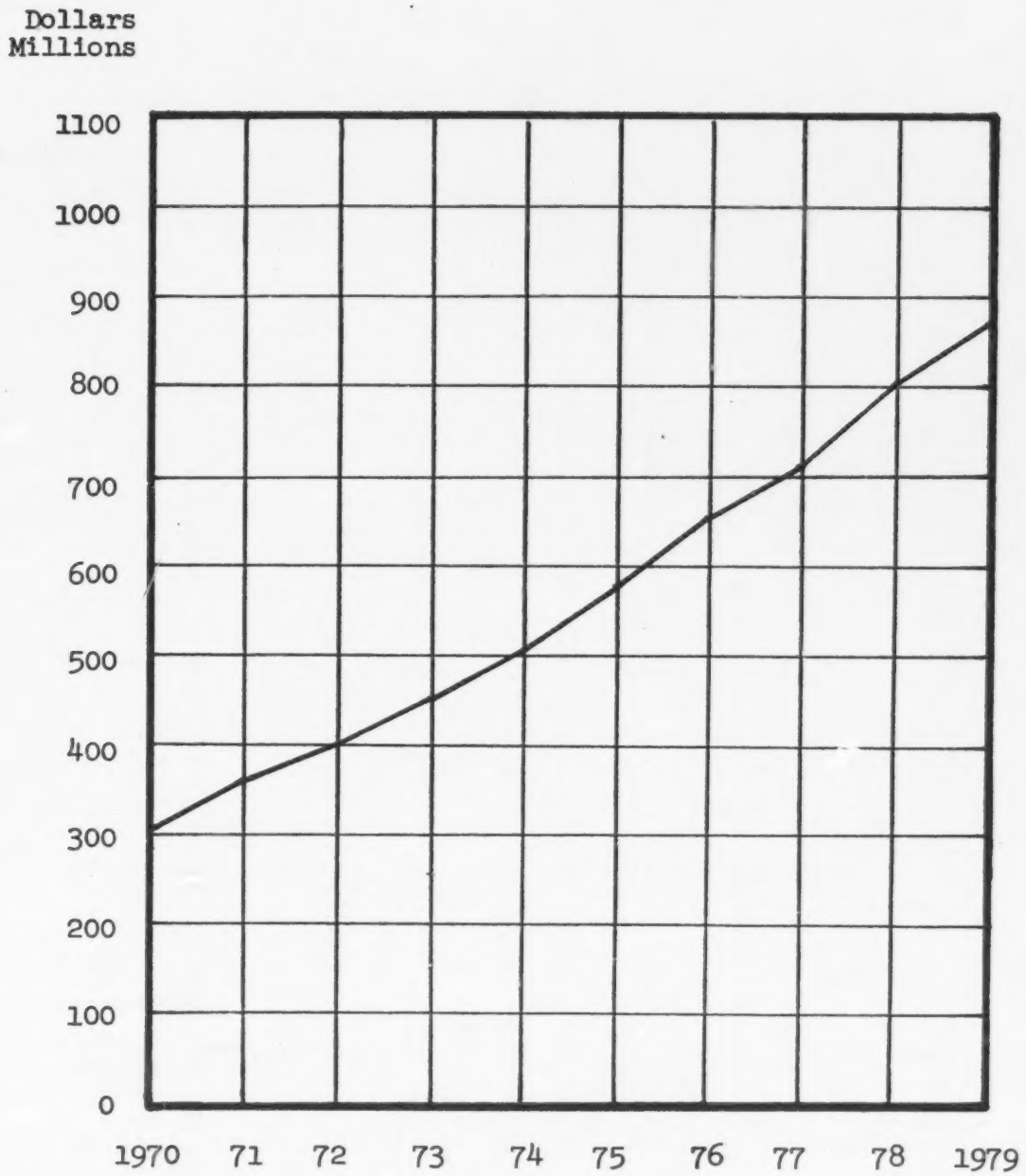
Note: Percentages indicate increase (decrease) from prior year.

Exhibit S-5

Exhibit S-6

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND EXPENDITURES AND ENCUMBRANCES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
EXPENDITURES AND ENCUMBRANCES BY FUNCTION
FIVE YEAR PERIOD ENDED JUNE 30, 1979

	1979	1978	1977	1976	1975
INDIVIDUAL AND FAMILY DEVELOPMENT					
Health	$269,114,997	$239,357,412	$211,300,811	$180,774,951	$155,244,531
Social Assistance	137,219,920	133,971,618	126,079,528	124,514,877	112,284,672
Education	246,217,787	228,067,003	210,650,834	194,449,603	181,050,837
Total - Individual and Family Development	$652,552,704	$601,396,033	$548,031,173	$499,739,431	$448,580,040
ECONOMIC DEVELOPMENT					
Employment Resources	$ 47,335,872	$ 43,260,809	$ 33,074,095	$ 31,862,855	$ 19,117,006
Natural Resources	13,574,227	11,670,878	9,623,839	7,632,237	7,677,347
Business Resources	5,744,656	10,469,795	5,285,345	4,509,031	3,816,983
Total - Economic Development	$ 66,654,755	$ 65,401,482	$ 47,983,279	$ 44,004,123	$ 30,611,336
PUBLIC SAFETY					
Highway Safety	$ 6,658,046	$ 6,559,902	$ 4,429,322	$ 3,992,565	$ 3,213,953
Crime Prevention	10,935,940	10,576,249	10,801,884	11,609,608	9,548,897
Civil and State Defense	7,353,595	6,881,401	5,352,062	4,993,766	7,675,464
Industrial Safety	366,341	362,612	318,937	295,429	292,023
Water and Recreational Safety	588,011	501,077	1,848,917	1,607,536	1,342,309
Fire Protection	1,529,302	1,216,715	1,040,583	796,036	519,671
Total - Public Safety	$ 27,431,235	$ 26,097,956	$ 23,791,705	$ 23,294,942	$ 22,592,317
TRANSPORTATION					
Highway System	$ 37,162,014	$ 37,996,300	$ 35,820,433	$ 31,359,254	$ 27,303,115
Air Transport System	3,772,726	3,739,196	3,242,654	3,410,230	5,750,546
Motor Bus System	3,361,500	3,295,251	2,560,014	2,953,863	
Water Transport System	14,914	5,000	4,216	9,036	11,571
Rail Transport System	649,068	293,013			
Total - Transportation	$ 44,960,222	$ 45,328,760	$ 41,627,317	$ 37,732,383	$ 33,065,232
COMPREHENSIVE SUPPORT					
Executive	$ 7,642,818	$ 6,480,601	$ 3,633,320	$ 3,515,394	$ 3,576,117
Administration	22,595,753	20,349,322	17,166,490	14,959,137	12,398,953
Community Affairs	22,486,717	20,284,035	16,668,250	14,468,024	13,373,672
Legislative	3,278,522	3,000,908	2,647,266	2,143,499	1,872,876
Judicial	13,677,891	11,964,910	11,096,581	9,676,561	8,836,736
Election Board	1,048,392	690,075	878,487	639,935	700,379
Consumer Protection	186,265	151,383	154,191	246,162	215,841
Miscellaneous	2,224,800	1,335,866	985,807	770,566	682,573
Total - Comprehensive Support	$ 73,141,158	$ 64,257,100	$ 53,230,392	$ 46,419,278	$ 41,657,147
TOTAL	$864,740,074	$802,481,331	$714,663,866	$651,190,157	$576,506,072

Exhibit S-8-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES AND ENCUMBRANCES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1979

Budget Accounts	Years Ended June 30 1979	1978	1977	1976	1975
PERSONAL SERVICES					
Classified	$148,604,434	$137,539,735	$116,843,071	$106,357,873	$ 98,503,233
Unclassified	30,286,855	27,991,458	22,448,513	19,839,454	16,719,562
Non-Classified	6,420,700	6,239,321	5,772,749	4,808,590	4,476,548
Special	13,325,537	10,652,328	11,132,540	11,256,196	11,509,114
Total	$198,637,526	$182,422,842	$156,196,873	$142,262,113	$131,208,457
Employee Benefit Programs					
Employees' Retirement	$ 10,990,929	$ 13,241,874	$ 10,948,503	$ 8,544,139	$ 7,417,416
Social Security (F.I.C.A.)	9,690,414	8,803,912	7,291,020	6,535,823	5,884,330
Unemployment Compensation - State Employees	2,171,624	2,101,205	2,182,066	2,296,615	1,601,355
Employees' Medical Insurance	9,776,349	8,974,670	6,468,334	5,698,197	3,987,314
Employees' Group Life Insurance	307,358	263,979	184,671	127,035	293,312
Teachers' Insurance and Annuity Association	23,894	18,402	16,455	16,963	12,521
Total - Employee Benefit Programs	$ 32,960,568	$ 33,404,042	$ 27,091,049	$ 23,218,772	$ 19,196,248
Total - Personal Services	$231,598,094	$215,826,884	$183,287,922	$165,480,885	$150,404,705
OPERATING SUPPLIES AND EXPENSES					
General and Office Expense					
Postage	$ 1,621,878	$ 1,368,206	$ 1,369,522	$ 1,090,770	$ 1,021,471
Telephone and Telegraph	2,521,782	2,329,776	1,982,461	1,795,308	1,532,597
Office Expense	1,049,293	865,280	793,803	753,768	712,450
Dues and Subscriptions	501,536	387,499	451,893	296,271	308,782
Freight, Cartage and Express	502,883	329,342	536,469	223,408	442,771
Insurance	1,210,888	1,069,529	746,778	636,656	565,250
Total - General and Office Expense	$ 7,408,260	$ 6,349,632	$ 5,880,926	$ 4,796,181	$ 4,583,321
Printing, Binding, and Advertising	$ 3,232,530	$ 2,432,933	$ 2,470,136	$ 1,817,169	$ 1,932,774
Travel					
Personally-Owned Cars	$ 1,464,092	$ 1,176,323	$ 999,439	$ 1,024,182	$ 982,617
Out-of-State	672,332	514,565	413,082	316,736	355,022
Other Travel	124,977	108,482	120,549	106,791	110,699
Total - Travel	$ 2,261,401	$ 1,799,370	$ 1,533,070	$ 1,447,709	$ 1,448,338

Exhibit S-8-2

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES AND ENCUMBRANCES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1979

Budget Accounts	Years Ended June 30 1979	1978	1977	1976	1975
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Automotive Expense	$ 4,296,633	$ 3,545,882	$ 3,515,588	$ 3,244,663	$ 2,404,080
Repairs					
Repairs and Maintenance - Buildings and Structures	$ 4,307,289	$ 3,727,711	$ 3,275,354	$ 2,062,078	$ 2,281,778
" " " - Highways and Walks	1,468,811	991,320	1,206,298	676,761	970,540
Other Repairs	824,041	742,277	675,091	705,121	419,243
Total - Repairs	$ 6,600,141	$ 5,461,308	$ 5,156,743	$ 3,443,960	$ 3,671,561
Equipment - Replacements					
Automotive Equipment	$ 422,103	$ 271,064	$ 220,593	$ 313,437	$ 375,028
Building and Plant Equipment	147,906	52,977	27,100	40,731	99,562
Construction Equipment	235,272	110,231	16,984	898	57,790
Educational and Recreational Equipment	38,141	43,303	16,029	7,591	7,827
Farm Equipment and Livestock	1,393	2,238	4,663	607	5,711
Household Furniture and Equipment	197,333	192,150	123,626	49,414	137,347
Medical, Surgical, and Laboratory Equipment	77,817	30,370	70,829	11,491	71,349
Office Furniture and Equipment	207,586	185,094	180,587	55,627	157,603
Other Equipment - Replacements	73,982	70,355	49,617	44,808	146,072
Total - Equipment - Replacements	$ 1,401,533	$ 957,782	$ 710,028	$ 524,604	$ 1,058,789
Rentals					
Rentals of Outside Property	$ 2,915,764	$ 2,456,782	$ 2,367,235	$ 2,066,710	$ 1,150,953
Rental of Equipment	2,370,252	3,156,081	1,744,408	1,159,674	1,243,019
Rental of Clothing	15,835	11,160	8,859		
Total - Rentals	$ 5,301,851	$ 5,624,023	$ 4,120,502	$ 3,226,384	$ 2,393,972
Food	$ 14,564,611	$ 13,680,384	$ 12,104,699	$ 11,020,040	$ 10,075,358
Fuel	$ 4,192,607	$ 3,812,579	$ 4,120,740	$ 3,525,720	$ 4,150,586
Light, Heat, Power, and Water	$ 3,191,687	$ 2,788,548	$ 2,397,917	$ 2,206,056	$ 1,999,126
Clothing and Clothing Materials	$ 782,074	$ 704,938	$ 590,878	$ 540,933	$ 629,201

Exhibit S-8-3

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES AND ENCUMBRANCES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1979

Budget Accounts	Years Ended June 30 1979	1978	1977	1976	1975
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Special Supplies and Expenses					
Patients' Linens	$ 92,234	$ 91,195	$ 86,935	$ 35,959	$ 42,756
Agricultural, Horticultural, and Fishery	117,526	96,218	89,328	93,137	111,437
Educational and Recreational	517,694	496,261	410,035	386,383	427,761
Household, Laundry, and Cleaning	1,065,591	926,980	904,470	1,435,576	919,933
Medical, Surgical, and Laboratory	3,174,545	2,959,167	2,680,604	2,729,965	2,341,829
Military	46,026	36,714	33,572	31,787	33,216
Highway Safety and Landscaping	1,676,795	1,870,767	1,553,347	1,457,349	906,682
Building and Machinery	289,526	229,135	165,067	176,782	179,344
Central Services (Data Processing, etc.)	3,494,941	3,265,852	2,689,217	2,642,685	2,125,092
Medicines and Drugs	1,155,955	1,126,813	1,018,862	1,019,497	1,144,812
Management Information Services-Educational Facilities	18,231	32,440	76,306	92,844	86,578
Total - Special Supplies and Expenses	$ 11,649,064	$ 11,131,542	$ 9,707,743	$ 10,101,964	$ 8,319,440
Central Laundry Services	$ 1,642,464	$ 1,735,910	$ 1,427,775	$ 1,130,183	$ 1,753,784
Other Operating Supplies and Expenses	$ 1,171,223	$ 1,122,500	$ 1,272,095	$ 1,317,649	$ 1,528,971
Purchase of Services from Statewide Planning Program	$ 825,895	$ 866,074	$ 783,068	$	$
Total - Operating Supplies and Expenses	$ 68,521,974	$ 62,013,405	$ 55,791,908	$ 48,343,215	$ 45,949,301
CAPITAL OUTLAYS					
Automotive Equipment	$ 274,311	$ 326,239	$ 252,344	$ 367,203	$ 149,583
Building and Plant Equipment	248,061	43,262	63,762	281,234	70,199
Construction Equipment	159,773	177,453	5,640	8,555	13,060
Educational and Recreational Equipment	800,470	299,128	440,338	442,856	923,448
Farm Equipment and Livestock	3,595	2,231			1,211
Household Furniture and Equipment	459,202	662,769	466,319	177,684	226,344
Medical, Surgical, and Laboratory	336,308	208,205	229,438	30,931	234,488
Office Furniture and Equipment	1,133,847	736,627	546,339	358,073	503,062
Other Equipment - Additonal	432,191	1,922,330	212,808	73,756	683,813
Buildings and Other Structures	1,644,783	948,717	108,877	150,890	318,786
Highway Construction	1,012,595	954,944	925,769	825,994	3,460,664
Improvements Other than Buildings	897,379	688,712	607,469	149,047	128,423
Land		117,574	366,376	69,847	335,735
Total - Capital Outlays	$ 7,402,515	$ 6,688,191	$ 4,225,479	$ 2,936,070	$ 7,048,816

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES AND ENCUMBRANCES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1979

Budget Accounts	Years Ended June 30 1979	1978	1977	1976	1975
GRANTS AND CLAIMS					
Medical Assistance	$135,251,758	$115,514,772	$106,533,907	$ 90,774,245	$ 72,608,739
Aid to the Aged, Blind, or Disabled	5,354,475	5,278,476	5,372,827	5,934,284	6,662,285
Aid to Families of Dependent Children	58,831,184	60,758,425	57,323,322	54,679,724	48,867,934
General Public Assistance	14,843,271	14,519,860	15,339,777	20,141,993	17,290,669
Aid to Veterans and Dependents	27,774	53,741	77,716	60,537	80,404
Support of State Dependents and Delinquents	8,219,092	6,249,354	4,936,933	6,589,960	5,991,123
Promotion of Public Education	132,298,566	120,743,601	116,003,364	111,278,836	100,542,642
(1)Workmens' Compensation - State Employees	2,132,370	1,671,471			
Teachers' Pensions	7,464,552	10,641,926	8,436,030	6,506,010	5,786,066
State Aid to Cities and Towns	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Construction and Support of Hospitals		289,048	73,271	273,508	762,011
Support of Certain Organizations	50,000		102,589	172,063	290,761
Other Grants and Claims	86,154,011	76,031,461	57,970,825	49,534,274	31,759,893
Certain Pension and Retirement Costs	798,456	580,026	477,142	461,798	447,618
Total - Grants and Claims	$454,425,509	$415,332,161	$375,647,703	$349,407,232	$294,090,145
FIXED CHARGES AND MISCELLANEOUS					
(2)Interest on Bonds, etc.	$ 9,133,582	$ 9,667,329	$ 9,646,031	$ 9,520,388	$ 10,109,663
Serial Bond Payments	18,621,107	18,417,334	17,330,624	16,299,939	15,548,472
Other	242,288	4,649,361(3)	654,563	416,087	375,944
Total - Fixed Charges and Miscellaneous	$ 27,996,977	$ 32,734,024	$ 27,631,218	$ 26,236,414	$ 26,034,079
TRANSFER OF FUNDS					
Interfund Transfers	$ 74,795,005	$ 69,886,666	$ 68,079,636	$ 58,786,342	$ 52,979,026
TOTAL EXPENDITURES AND ENCUMBRANCES	$864,740,074	$802,481,331	$714,663,866	$651,190,158	$576,506,072

(1) This category was formerly under Other Grants and Claims.

(2) Includes interest payments of $1,347,850 in 1975, 1977, 1978, $1,297,850 in 1976 and $847,850 in 1979 for the R. I. Turnpike and Bridge Authority.

(3) Includes Payment of Principal of $3,910,000 and Interest of $115,552 in behalf of R. I. Port Authority Economic Development Corporation as a payment of moral obligation bonds not guaranteed by the State.

Exhibit S-9

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
FEDERAL GRANT EXPENDITURES AND ENCUMBRANCES
Five Year Period Ended June 30, 1979

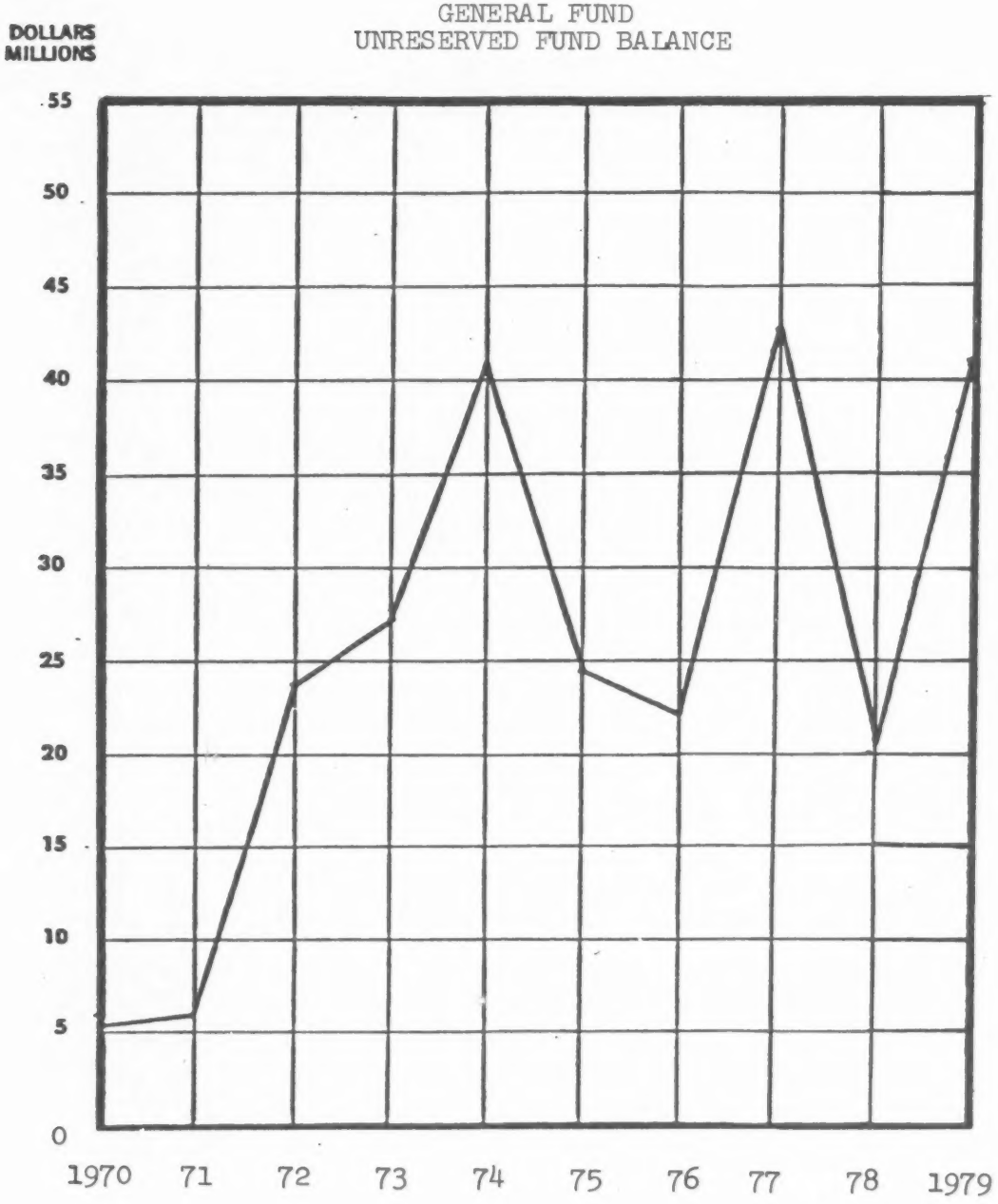
Department	Years Ended June 30 1979	1978	1977	1976	1975
Mental Health, Retardation and Hospitals	$ 2,586,720	$ 2,192,641	$ 2,840,297	$ 1,852,301	$ 2,623,105
Health	8,356,903	6,910,472	4,378,027	3,977,025	3,997,095
Social and Rehabilitative Services	137,238,231	126,352,698	118,373,503	105,602,831	88,675,154
Corrections		2,340		32,557	219,281
Board of Regents for Education	27,338,618	25,522,980	26,243,809	23,362,117	21,133,026
State Library Services	447,226	414,211	448,296	434,672	666,299
Labor	65,244	46,828	39,161	33,600	18,257
Environmental Management	2,865,423	2,630,040	2,140,500	959,793	926,218
Business Regulation	146,759	431,113	95,568	45,054	43,286
Transportation	6,936,866	5,399,656	4,718,835	4,341,286	2,684,639
Executive	6,836,209	5,613,961	6,039,756	6,143,415	5,035,582
Attorney General	285,718	50,287	573	29,101	85,431
Administration	661,838	1,918,081	1,733,144	1,991,939	560,328
Community Affairs	2,535,856	3,447,534	3,890,397	2,869,802	2,802,784
Legislative	538	23,888			
Other Commissions and Agencies	1,298,457	1,023,347	1,106,635	975,962	794,519
Economic Development	36,573,587	34,706,608	24,820,935	24,342,349	12,200,182
(1)Elderly Affairs	3,192,792	2,058,204			
Totals	$237,366,985	$218,744,889	$196,869,436	$176,993,804	$142,465,186

(1) New Department - formerly part of Department of Community Affairs.

Exhibit S-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
UNRESERVED FUND BALANCE



STATISTICAL SECTION

STATE ASSISTANCE CLASSIFIED BY CITIES AND TOWNS- (GENERAL FUND):	Exhibit/ Schedule
Statement of Certain Expenditures for State Assistance to Cities and Towns.....	S-11
Statement of Expenditures for School Operations - Five Years.....	S-12
Statement of State Aid to Cities and Towns - Five Years.....	S-13
Statement of State Aid to Cities and Towns - Alcoholic Beverage Tax - Five Years.....	S-14
Comparative Statement of State Aid to Cities and Towns - Pari-Mutuel Betting - Five Years.....	S-15

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1979

City or Town	Firefighters Incentive	Municipal Police Incentive	Maintenance of State Highways	Intangible Personal Property Tax Reimbursement	Manufacturers' Inventory Tax Reimbursement	Manufacturers' Machinery and Equipment Tax Reimbursement	School Operations	State Aid
Barrington	$ 10,164	$ 35,670	$ 10,000	$ 52,022	$ 10,136	$ 19,580	$ 2,398,047	$ 74,434
Bristol		27,005	10,000	40,194	26,438	51,075	2,876,883	42,795
Burrillville		6,281	10,000	3,380	7,309	14,121	2,509,541	26,622
Central Falls	13,585	46,303	10,000	2,451	56,845	109,815	3,467,509	27,013
Charlestown			10,000	1,716	517	998	315,854	13,443
Coventry	2,436	48,483	10,000	3,827	8,878	17,149	4,597,415	69,072
Cranston	60,880	154,039	10,000	93,796	222,317	429,469	7,256,485	244,200
Cumberland	838	41,459	10,000	6,785	25,504	76,140	5,312,528	71,757
East Greenwich	13,667	23,395	10,000	5,803	25,801	49,844	1,497,833	44,040
East Providence	49,818	72,607	10,000	39,484	109,813	212,134	4,536,347	162,732
Exeter			10,000	5,151	203	394		7,110
Foster		1,723	10,000	209			397,092	11,823
Glocester			10,000	1,461			721,084	16,719
Hopkinton			10,000	1,545	13,792	26,642	937,562	15,564
Jamestown		3,817	10,000	828			352,431	13,365
Johnston	17,956	40,463	10,000	5,455	10,144	19,597	2,437,833	71,487
Lincoln	2,185	39,706	10,000	1,885	44,346	85,665	2,145,160	55,089
Little Compton		2,485	10,000	11,893			389,315	10,995
Middletown	8,624	28,869	10,000	12,407	530	1,023	2,583,903	42,267
Narragansett	9,333	15,887	10,000	22,963	2,309	4,464	1,075,850	43,176
Newport	54,625	118,880	10,000	80,008	20,569	39,734	4,801,199	97,275
New Shoreham			10,000	818			99,068	4,041
North Kingstown	12,822	28,959	10,000	21,019	52,830	102,055	3,703,610	70,743
North Providence	9,044	22,724	10,000	5,596	50,179	96,936	2,347,538	97,170
North Smithfield	2,368	1,007	10,000	1,944	44,088	85,167	1,438,512	27,375
Pawtucket	113,544	148,309	10,000	60,519	380,858	735,733	8,964,447	223,599
Portsmouth	8,887	18,094	10,000	8,060	43,730	84,477	2,695,574	45,303
Providence	338,049	289,750	10,000	981,583	597,344	1,153,940	17,835,742	590,625
Richmond			10,000	1,121	10,463	20,211	464,412	8,616
Scituate		11,769	10,000	778	2,508	4,845	1,010,479	28,845
Smithfield	12,016	18,921	10,000	647	32,807	63,375	2,357,447	50,769
South Kingstown		18,834	10,000	28,549	8,480	16,381	1,969,743	62,373
Tiverton	4,723	17,435	10,000	5,906	720	1,393	2,809,539	36,861
Warren		12,946	10,000	3,152	9,776	18,884	1,733,781	29,955
Warwick	116,844	221,063	10,000	99,116	118,997	229,877	11,798,934	339,150
Westerly		52,470	10,000	24,251	8,415	16,254	2,091,653	46,728
West Greenwich			10,000		170	328		5,799
West Warwick	18,534	65,419	10,000	12,944	27,139	52,426	3,215,836	63,699
Woonsocket	62,778	89,433	10,000	13,369	119,800	231,431	8,879,219	107,316
Chariho Regional School District							1,460,463	
Exeter-West Greenwich Regional School District							1,133,509	
Foster-Glocester Regional School District							1,215,443	
(1)School Lunch Programs							17,103,575	
Total	$ 943,720	$1,724,205	$ 390,000	$ 1,662,635	$ 2,093,755	$ 4,071,557	$144,938,395	$3,000,000

(1) Refer to Note (1) on Exhibit S-12.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1979

City or Town	SHARED REVENUES					Total Disbursements to Cities and Towns
	Mfg. of Alcoholic Beverages	Horse Racing Taxes	Dog Racing Taxes	Jai Alai	Beach Fees	
Barrington	$ 2,353	$ 9,909	$ 29,837	$ 19,124	$	$ 2,671,326
Bristol	2,391	2,996	9,001	5,873		3,094,651
Burrillville	1,348	2,121	6,378	4,144		2,591,245
Central Falls	2,505	2,039	6,143	3,924		3,748,137
Charlestown	381	2,817	8,467	5,509	12,699	372,401
Coventry	3,077	3,922	11,798	7,633		4,783,690
Cranston	9,945	13,700	41,248	26,455		8,562,534
Cumberland	3,561	5,724	17,216	11,142		5,582,654
East Greenwich	1,272	6,841	20,566	13,357		1,712,419
East Providence	6,454	12,852	38,671	24,936		5,275,848
Exeter	432	520	1,559	1,033		26,402
Foster	356	664	1,995	1,305		425,167
Glocester	693	958	2,876	1,895		755,686
Hopkinton	725	1,333	4,011	2,589		1,013,763
Jamestown	394	1,605	4,825	3,130		390,395
Johnston	2,950	4,334	13,024	8,493		2,641,736
Lincoln	2,168	4,037	12,100	8,060		2,410,401
Little Compton	318	976	2,933	1,903		430,818
Middletown	3,968	2,729	8,208	5,312		2,707,840
Narragansett	966	4,520	13,599	8,781	36,250	1,248,098
Newport	4,584	7,224	21,744	13,985		5,269,827
New Shoreham	64	350	1,054	677		116,072
North Kingstown	3,987	7,169	21,528	14,117		4,048,839
North Providence	3,662	10,519	31,442	21,435		2,705,845
North Smithfield	1,653	3,212	9,661	6,254		1,630,841
Pawtucket	10,307	12,548	37,538	25,405		10,722,807
Portsmouth	1,679	2,962	8,905	5,791		2,933,462
Providence	23,984	44,440	133,776	85,949		22,085,182
Richmond	350	845	2,543	1,632		520,193
Scituate	598	1,575	4,739	3,062		1,079,598
Smithfield	1,806	3,957	11,890	7,755		2,571,390
South Kingstown	2,464	4,792	14,411	9,342	4,020	2,149,189
Tiverton	1,679	2,980	8,965	5,793		2,905,994
Warren	1,405	2,335	7,020	4,554		1,833,808
Warwick	11,204	43,793	132,022	83,766		13,204,766
Westerly	2,314	3,093	9,296	6,065	55,876	2,326,415
West Greenwich	248	454	1,362	903		19,264
West Warwick	3,256	4,225	12,710	8,211		3,494,399
Woonsocket	6,269	7,471	22,476	14,520		9,564,082
Chariho Regional School District						1,460,463
Exeter-West Greenwich Regional School District						1,133,509
Foster-Glocester Regional School District						1,215,443
(1)School Lunch Programs						17,103,575
Total	$ 127,170	$248,541	$747,537	$483,814	$108,845	$ 160,540,174

(1) Refer to Note (1) on Exhibit S-12.

Exhibit S-11-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF EXPENDITURES FOR SCHOOL OPERATIONS
CLASSIFIED BY CITIES AND TOWNS
Five Year Period Ended June 30, 1979

City or Town	Years Ended June 30 1979	1978	1977	1976	1975
Barrington	$ 2,398,047	$ 2,124,206	$ 2,052,983	$ 1,994,140	$ 1,845,520
Bristol	2,876,883	2,623,388	2,575,348	2,503,661	2,086,715
Burrillville	2,509,541	2,589,707	2,191,816	2,139,917	1,950,116
Central Falls	3,467,509	3,018,566	2,785,175	2,967,465	2,175,420
Charlestown	315,854	213,983	188,100	163,523	144,931
Coventry	4,597,415	4,843,962	4,442,244	4,076,906	4,372,590
Cranston	7,256,485	6,763,686	6,822,022	6,502,181	5,886,952
Cumberland	5,312,528	4,450,929	4,242,706	4,046,748	3,416,615
East Greenwich	1,497,833	1,381,101	1,334,165	1,349,567	1,195,059
East Providence	4,536,347	4,055,106	4,337,773	3,677,320	3,342,601
Foster	397,092	376,300	371,886	353,098	326,969
Glocester	721,084	662,630	637,251	545,132	551,371
Hopkinton	937,562	707,402	760,694	730,506	633,687
Jamestown	352,431	312,458	303,804	294,449	269,860
Johnston	2,437,833	2,544,378	2,521,026	2,374,095	2,069,021
Lincoln	2,145,160	1,847,404	1,966,714	1,947,943	1,694,862
Little Compton	389,315	304,989	261,531	256,242	197,777
Middletown	2,583,903	2,259,574	2,329,487	2,197,725	2,181,897
Narragansett	1,075,850	902,878	889,761	829,074	876,250
Newport	4,801,199	4,668,999	3,757,286	3,381,481	3,170,523
New Shoreham	99,068	102,650	81,012	67,973	80,786
North Kingstown	3,703,610	3,595,369	3,274,815	3,729,793	3,755,221
North Providence	2,347,538	2,089,542	1,809,210	1,776,272	1,660,465
North Smithfield	1,438,512	1,188,050	1,015,418	1,011,017	1,032,039
Pawtucket	8,964,447	7,816,886	6,981,142	6,624,110	5,839,147
Portsmouth	2,695,574	2,357,994	2,591,086	2,375,345	2,056,240
Providence	17,835,742	15,095,079	14,751,995	14,106,270	12,960,869
Richmond	464,412	409,422	340,174	323,524	257,124
Scituate	1,010,479	1,013,575	1,003,722	906,664	774,237
Smithfield	2,357,447	2,173,691	2,127,274	2,117,920	1,693,681
South Kingstown	1,969,743	1,765,856	1,653,698	1,544,174	1,283,420
Tiverton	2,809,539	2,305,795	2,226,865	2,226,748	1,658,491
Warren	1,733,781	1,339,665	1,361,384	1,247,982	1,154,111
Warwick	11,798,934	9,788,473	9,847,367	9,506,035	8,380,453
Westerly	2,091,653	1,901,028	1,723,083	1,628,074	1,592,621
West Warwick	3,215,836	3,017,193	2,567,403	2,435,862	2,377,259
Woonsocket	8,879,219	8,007,374	7,643,304	7,405,694	6,721,606
Charlestown, Richmond, Hopkinton Regional School District	1,460,463	1,398,754	1,215,367	1,187,700	1,026,939
Exeter-West Greenwich Regional School District	1,133,509	1,030,244	944,256	918,024	811,550
Foster-Glocester Regional School District	1,215,443	1,063,045	1,026,072	1,004,994	918,955
(1)School Lunch Programs	17,103,575	15,622,838	13,534,473	12,370,540	12,116,104
Total	$144,938,395	$129,734,169	$122,490,892	$116,845,888	$106,540,054

(1)School Lunch Programs are not included in classification by City and Town because figures were not available at time of publication.

Exhibit S-12

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
FIVE YEAR PERIOD ENDED JUNE 30, 1979
SECTION 45-13-1 OF THE GENERAL LAWS
(Apportioned on Basis of Tax Levy)

City or Town	Years Ended June 30				
	1979	1978	1977	1976	1975
Barrington	$ 74,484	$ 78,084	$ 75,120	$ 75,855	$ 78,003
Bristol	42,795	43,197	43,122	47,778	49,287
Burrillville	26,622	21,882	25,284	23,001	22,650
Central Falls	27,018	25,506	28,299	31,455	35,193
Charlestown	13,443	13,194	12,606	10,836	11,298
Coventry	69,072	69,780	54,630	57,315	54,957
Cranston	244,200	232,653	248,016	244,197	237,333
Cumberland	71,757	71,115	74,016	81,366	75,957
East Greenwich	44,040	45,549	45,372	45,264	45,303
East Providence	162,732	163,155	161,895	172,671	184,392
Exeter	7,110	7,077	6,732	6,795	7,185
Foster	11,823	10,746	9,504	8,982	9,402
Glocester	16,719	15,327	14,598	14,994	16,224
Hopkinton	15,564	16,215	16,887	16,467	17,289
Jamestown	13,365	13,029	13,014	14,325	14,970
Johnston	71,487	71,679	71,688	78,438	74,421
Lincoln	55,089	54,417	55,716	55,377	58,050
Little Compton	10,995	11,115	10,542	9,894	10,413
Middletown	42,267	42,318	38,943	41,439	39,915
Narragansett	43,176	44,100	42,741	45,351	39,906
Newport	97,275	93,651	103,002	97,422	98,550
New Shoreham	4,041	4,269	3,543	3,774	3,366
North Kingstown	70,743	65,277	63,495	66,279	70,845
North Providence	97,170	80,559	74,982	87,156	86,781
North Smithfield	27,375	29,664	32,238	29,403	30,300
Pawtucket	223,599	212,589	214,353	219,615	229,014
Portsmouth	45,303	44,481	43,179	43,980	42,255
Providence	590,625	589,779	642,507	598,953	589,164
Richmond	8,616	8,289	8,133	7,791	8,109
Scituate	28,845	27,981	27,657	29,967	31,245
Smithfield	50,769	50,523	49,251	48,405	46,842
South Kingstown	62,373	61,074	59,766	53,985	56,241
Tiverton	36,861	39,477	38,421	39,327	35,151
Warren	29,955	33,147	30,060	30,774	32,637
Warwick	339,150	378,066	322,755	318,387	308,544
Westerly	46,728	48,702	52,677	52,866	55,716
West Greenwich	5,799	5,637	5,595	5,307	5,139
West Warwick	63,699	64,833	59,979	60,951	58,065
Woonsocket	107,316	111,864	119,682	123,858	129,888
Totals	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000

Exhibit S-13

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
ALCOHOLIC BEVERAGE TAX
FIVE YEAR PERIOD ENDED JUNE 30, 1979
SECTION 3-10-10 OF THE GENERAL LAWS
(Apportioned on Basis of Population)

City or Town	Years Ended June 30				
	1979	1978	1977	1976	1975
Barrington	$ 2,353	$ 2,935	$ 3,495	$ 3,304	$ 4,469
Bristol	2,391	2,982	3,552	3,358	4,542
Burrillville	1,348	1,682	2,003	1,893	2,561
Central Falls	2,505	3,125	3,722	3,518	4,759
Charlestown	381	476	567	536	725
Coventry	3,077	3,839	4,572	4,322	5,846
Cranston	9,945	12,405	14,774	13,966	18,892
Cumberland	3,561	4,442	5,290	5,001	6,764
East Greenwich	1,272	1,586	1,889	1,786	2,416
East Providence	6,454	8,051	9,588	9,064	12,260
Exeter	432	539	642	607	821
Foster	356	444	529	500	676
Glocester	693	865	1,030	973	1,317
Hopkinton	725	904	1,077	1,018	1,377
Jamestown	394	492	586	554	749
Johnston	2,950	3,680	4,383	4,144	5,605
Lincoln	2,168	2,705	3,221	3,045	4,119
Little Compton	318	397	472	447	604
Middletown	3,968	4,949	5,894	5,572	7,537
Narragansett	966	1,206	1,436	1,357	1,836
Newport	4,584	5,719	6,811	6,439	8,709
New Shoreham	64	79	94	89	121
North Kingstown	3,987	4,973	5,923	5,599	7,574
North Providence	3,262	4,069	4,846	4,581	6,197
North Smithfield	1,253	1,563	1,861	1,759	2,380
Pawtucket	10,307	12,857	15,312	14,475	19,581
Portsmouth	1,679	2,094	2,494	2,358	3,189
Providence	23,984	29,918	35,631	33,683	45,563
Richmond	350	436	519	491	664
Scituate	998	1,245	1,483	1,402	1,896
Smithfield	1,806	2,253	2,683	2,536	3,431
South Kingstown	2,264	2,824	3,363	3,179	4,300
Tiverton	1,679	2,094	2,494	2,358	3,189
Warren	1,405	1,753	2,088	1,974	2,670
Warwick	11,204	13,976	16,644	15,734	21,284
Westerly	2,314	2,887	3,438	3,250	4,397
West Greenwich	248	309	368	348	471
West Warwick	3,256	4,061	4,836	4,572	6,185
Woonsocket	6,269	7,821	9,314	8,805	11,910
Totals	$ 127,170	$ 158,635	$ 188,924	$ 178,597	$ 241,586

Exhibit S-14

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
PARI-MUTUEL BETTING
FIVE YEAR PERIOD ENDED JUNE 30, 1979
CHAPTER 41-4 OF THE GENERAL LAWS
(Apportioned on Basis of Assessed Valuation)

	Years Ended June 30				
	1979(1)	1978(1)	1977(2)	1976(3)	1975(3)
Barrington	$ 58,870	$ 39,774	$ 22,325	$ 53,097	66,840
Bristol	17,870	12,644	14,278	33,238	40,586
Burrillville	12,643	8,992	9,948	22,599	27,359
Central Falls	12,106	8,887	10,705	26,219	33,472
Charlestown	16,793	11,984	7,924	11,150	13,576
Coventry	23,353	16,749	18,460	41,973	50,919
Cranston	81,403	59,528	70,158	160,169	198,020
Cumberland	34,082	24,475	28,479	65,013	80,432
East Greenwich	40,764	29,256	21,908	35,345	43,195
East Providence	76,459	55,294	65,049	153,507	193,327
Exeter	3,112	2,149	2,265	4,826	5,710
Foster	3,964	2,805	3,196	7,419	9,159
Glocester	5,729	4,003	4,398	10,194	12,608
Hopkinton	7,933	5,725	6,698	15,815	19,687
Jamestown	9,560	6,858	8,198	19,845	25,334
Johnston	25,851	18,340	20,783	47,351	57,132
Lincoln	24,197	16,642	17,358	38,787	47,121
Little Compton	5,812	4,057	4,008	9,505	11,275
Middletown	16,249	11,692	13,742	32,472	40,796
Narragansett	26,900	19,410	22,812	53,724	66,617
Newport	42,953	31,221	37,335	89,764	114,890
New Shoreham	2,081	1,510	1,711	4,055	4,804
North Kingstown	42,814	30,253	34,618	80,293	100,039
North Providence	63,396	42,522	49,663	74,330	62,711
North Smithfield	19,127	13,754	16,026	37,815	47,112
Pawtucket	75,491	51,121	60,299	144,592	184,537
Portsmouth	17,658	12,610	14,645	34,182	42,890
Providence	264,165	194,013	195,395	402,890	514,134
Richmond	5,020	3,639	3,944	7,713	8,629
Scituate	9,376	6,752	7,766	18,016	22,270
Smithfield	23,602	16,771	19,028	43,280	52,444
South Kingstown	28,545	20,453	23,433	54,386	66,693
Tiverton	17,738	12,778	14,848	33,849	41,389
Warren	13,909	9,988	11,838	27,838	34,854
Warwick	259,581	177,960	99,991	229,602	282,187
Westerly	18,454	13,141	15,353	35,060	42,238
West Greenwich	2,719	1,897	2,096	4,490	5,257
West Warwick	25,146	18,122	21,128	49,695	60,463
Woonsocket	44,467	32,110	37,854	88,998	111,317
Totals	$ 1,479,892	$ 1,049,879	$ 1,039,663	$ 2,303,096	$ 2,842,013

(1) Includes Horse Racing, Dog Racing, and Jai Alai
(2) Restated to Include Jai Alai
(3) Horse Racing Only

Exhibit S-15

STATISTICAL SECTION

STATE BONDED INDEBTEDNESS:	Exhibit/ Schedule
State Bonded Indebtedness and Net Bonded Debt Per Capita - Ten Years	S-16
General Bonded Debt Expenditures - Ten Years	S-17
Chart of Net General Obligation Bonded Debt and Bonds Unissued - Supported by Taxes - Ten Years	S-18
Debt Service Requirements to Maturity - General Obligation Bonds	S-19

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE BONDED INDEBTEDNESS
AND NET BONDED DEBT PER CAPITA
TEN YEAR PERIOD ENDED JUNE 30, 1979

	General Obligation Bonded Debt							
Year Ended June 30	General Obligation Bonded Debt Supported by Taxes	Sinking Fund	Net General Obligation Bonded Debt Supported by Taxes	Per Capita Net General Obligation Bonded Debt Supported by Taxes	General Obligation Notes Issued in Anticipation of Federal Grants	Net General Obligation Bonded Debt	Per Capita Net General Obligation Bonded Debt	Special Bonded Debt Guaranteed by State
1970	$200,923,000	$ 9,305,103	$191,617,897	$ 201.76(1)	$ 53,000,000	$244,617,897	$ 257.57(1)	$40,360,000
1971	212,996,000	9,276,766	203,719,234	214.50(1)	53,000,000	256,719,234	270.31(1)	39,945,000
1972	224,381,000	9,656,437	214,724,563	226.09(1)	41,000,000	255,724,563	269.26(1)	42,620,000
1973	227,006,000	10,125,497	216,880,503	228.36(1)	35,000,000	251,880,503	265.21(1)	42,185,000
1974	229,401,000	9,170,130	220,230,870	231.89(1)	16,000,000	236,230,870	248.74(1)	42,740,000
1975	234,776,000	9,749,572	225,026,428	236.94(1)				42,285,000
1976	236,628,000	8,535,343	228,092,657	240.17(1)				43,220,000
1977	233,245,000	1,685,000	231,560,000	243.82(1)				42,640,000
1978	238,900,000	1,685,000	237,215,000	249.77(1)				42,050,000
1979	237,255,000	1,685,000	235,570,000	248.04(1)				41,450,000

(1) Based on Federal Census 1970, Population 949,723.

Exhibit S-16

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL BONDED DEBT EXPENDITURES

Ten Year Period Ended June 30, 1979

Fiscal Year	Principal*	Interest	Total Debt Service
1970	$12,381,246	$10,675,222(1)	$23,056,468
1971	14,001,246	12,601,846(2)	26,603,092
1972	15,479,480	13,109,694(2)	28,589,174
1973	16,637,106	12,189,076(2)	28,826,182
1974	17,430,000	12,283,719(2)	29,713,719
1975	18,825,000	12,080,016(2)	30,905,016
1976	19,858,000	11,722,791(3)	31,580,791
1977	21,420,000	12,213,420(2)	33,633,420
1978	22,795,000	12,305,627(2)	35,100,627
1979	22,945,000	11,953,906(4)	34,898,906

*Serial maturities in the case of serial bonds; annual debt service fund requirement in the case of term bonds.

(1) Includes interest of $1,016,992 paid in behalf of Newport Turnpike and Bridge Authority.

(2) Includes interest of $1,347,850 paid in behalf of Newport Turnpike and Bridge Authority.

(3) Includes interest of $1,297,850 paid in behalf of Newport Turnpike and Bridge Authority.

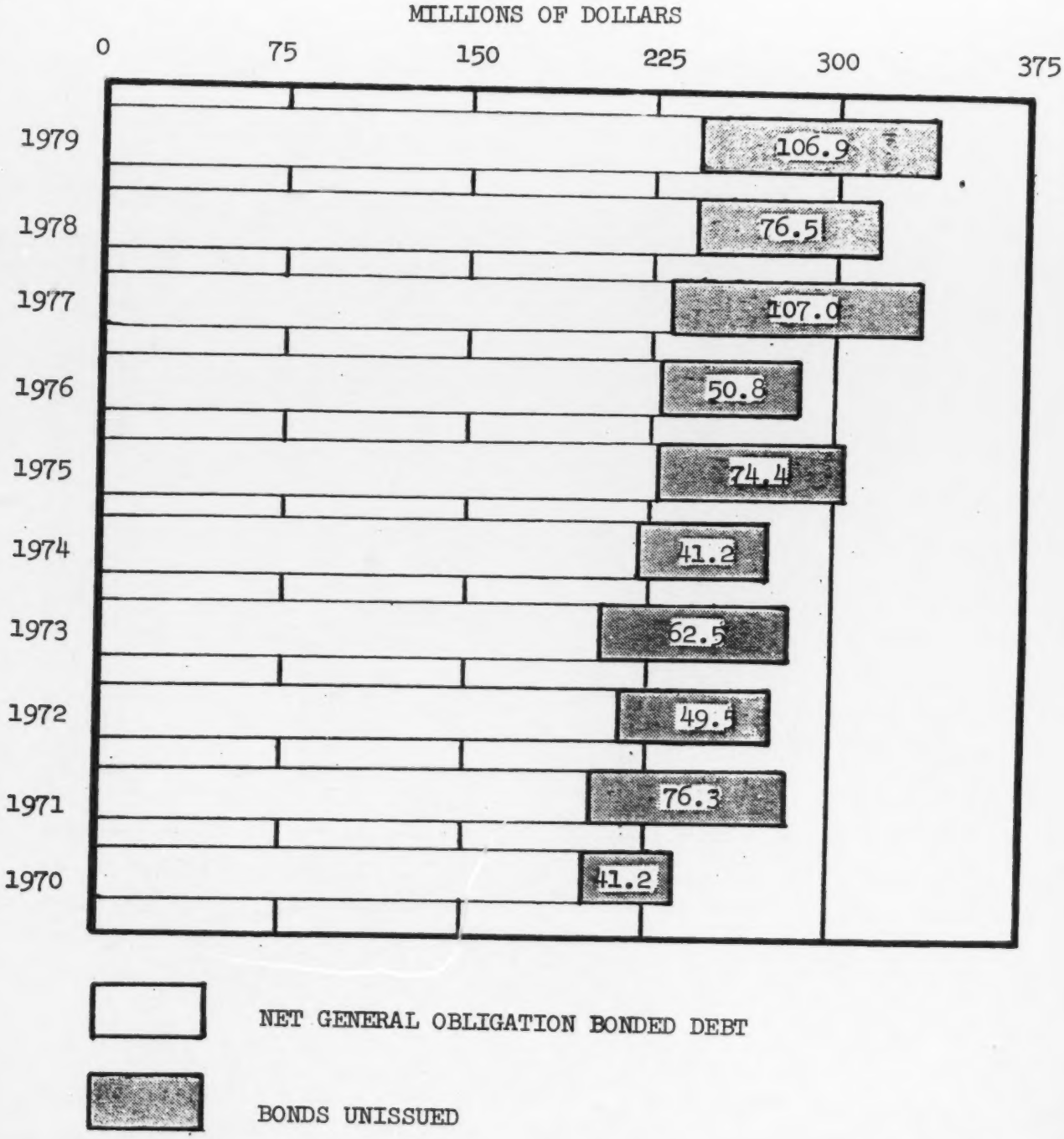
(4) Includes interest of $847,845 paid in behalf of Newport Turnpike and Bridge Authority.

Exhibit S-18

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NET GENERAL OBLIGATION BONDED DEBT AND BONDS UNISSUED

SUPPORTED BY TAXES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEBT SERVICE REQUIREMENTS TO MATURITY -
GENERAL OBLIGATION BONDS
June 30, 1979

Fiscal Year	Principal	Interest	Total Requirements
1980	$ 24,295,000	$ 11,248,003	$ 35,543,003
1981	24,740,000	10,113,179	34,853,179
1982	23,160,000	8,960,495	32,120,495
1983	22,475,000	7,881,012	30,356,012
1984	20,595,000	6,843,460	27,438,460
1985	17,750,000	5,882,222	23,632,222
1986	15,335,000	5,051,819	20,386,819
1987	13,805,000	4,345,782	18,150,782
1988	12,470,000	3,689,032	16,159,032
1989	11,465,000	3,093,367	14,558,367
1990	10,195,000	2,543,843	12,738,843
1991	9,255,000	2,039,496	11,294,496
1992	7,915,000	1,591,088	9,506,088
1993	6,725,000	1,206,896	7,931,896
1994	5,330,000	876,908	6,206,908
1995	3,945,000	605,488	4,550,488
1996	3,190,000	393,737	3,583,737
1997	2,355,000	227,500	2,582,500
1998	1,630,000	109,275	1,739,275
1999	545,000	33,900	578,900
2000	20,000	2,275	22,275
2001	20,000	1,625	21,625
2002	20,000	975	20,975
2003	20,000	325	20,325
Totals	$237,255,000(1)	$ 76,741,702	$313,996,702

(1) Includes $1,685,000 for Sinking Fund Bonds.

STATISTICAL SECTION

OTHER:	Exhibit/ Schedule
Combined Costs of Employees' Benefit Programs - All Funds - Five Years	S-20
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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED COSTS OF EMPLOYEES' BENEFIT PROGRAMS - ALL FUNDS (1)
FIVE YEAR PERIOD ENDED JUNE 30, 1979

	Years Ended June 30				
	1979	1978	1977	1976	1975
Employees' Retirement					
State Share	$12,379,485(3)	$15,263,134	$12,200,675	$11,070,602	$ 9,527,988
Employees' Share	10,160,749	9,154,468	8,140,406	7,558,717	7,017,683
Total	$22,540,234	$24,417,602	$20,341,081	$18,629,319	$16,545,671
Teachers' Insurance and Annuity					
State Share	$ 2,901,262	$ 2,515,944	$ 2,321,142	$ 1,922,243	$ 1,742,673
Employees' Share	1,954,846	1,687,384	1,427,872	1,149,392	1,091,848
Total	$ 4,856,108	$ 4,203,328	$ 3,749,014	$ 3,071,635	$ 2,834,521
Social Security (F.I.C.A.)					
State Share	$14,031,870	$12,794,430	$10,807,081	$ 9,595,925	$ 8,869,811
Employees' Share	14,031,870	12,794,430	10,807,081	9,595,925	8,869,811
Total	$28,063,740	$25,588,860	$21,614,162	$19,191,850	$17,739,622
Unemployment Compensation					
State Cost	$ 2,996,294	$ 2,877,534	$ 2,926,460	$ 3,015,552	$ 2,087,796
Medical Insurance					
State Share	$13,761,813(2)	$12,617,530(2)	$ 9,167,421	$ 7,959,206	$ 5,569,225
Employees' Share	381,655	1,131,470	3,030,875	2,511,116	2,468,192
Total	$14,143,468	$13,749,000	$12,198,296	$10,470,322	$ 8,037,417
Group Life Insurance					
State Share	$ 441,434	$ 368,798	$ 267,807	$ 188,371	$ 430,845
Employees' Share	1,262,927	1,186,475	1,091,348	1,004,094	922,323
Total	$ 1,704,361	$ 1,555,273	$ 1,359,155	$ 1,192,465	$ 1,353,168
Employees' Benefit Programs - Grand Totals	$74,304,205	$72,391,597	$62,188,168	$55,571,143	$48,598,195
Total State Cost	$46,512,158	$46,437,370	$37,690,586	$33,751,899	$28,228,338
Total Employees' Cost	$27,792,047	$25,954,227	$24,497,582	$21,819,244	$20,369,857

(1) State share is the related cost of benefit programs based on payroll costs and/or employer participation. Employees' share reflects the gross payroll deductions for benefit programs.
(2) Extended State participation in employee coverage and rate increase.
(3) State participation reduced to 6.5% from 8.56%.

Exhibit S-20

Exhibit S-21

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

MAJOR CONSTRUCTION PROGRAMS - ALL FUNDS

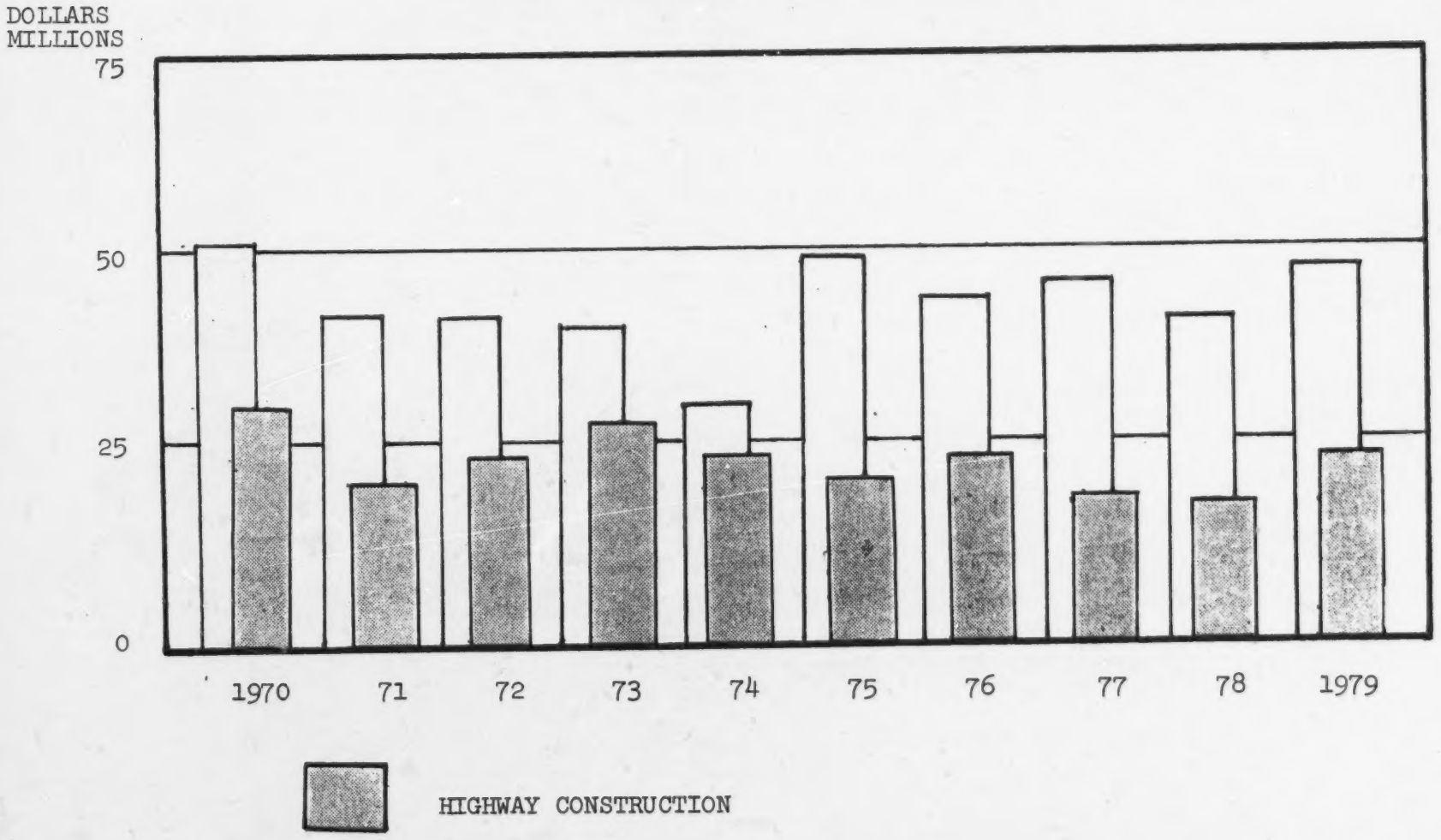

Exhibit S-22

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

FEDERAL GRANTS RECEIVED - ALL FUNDS

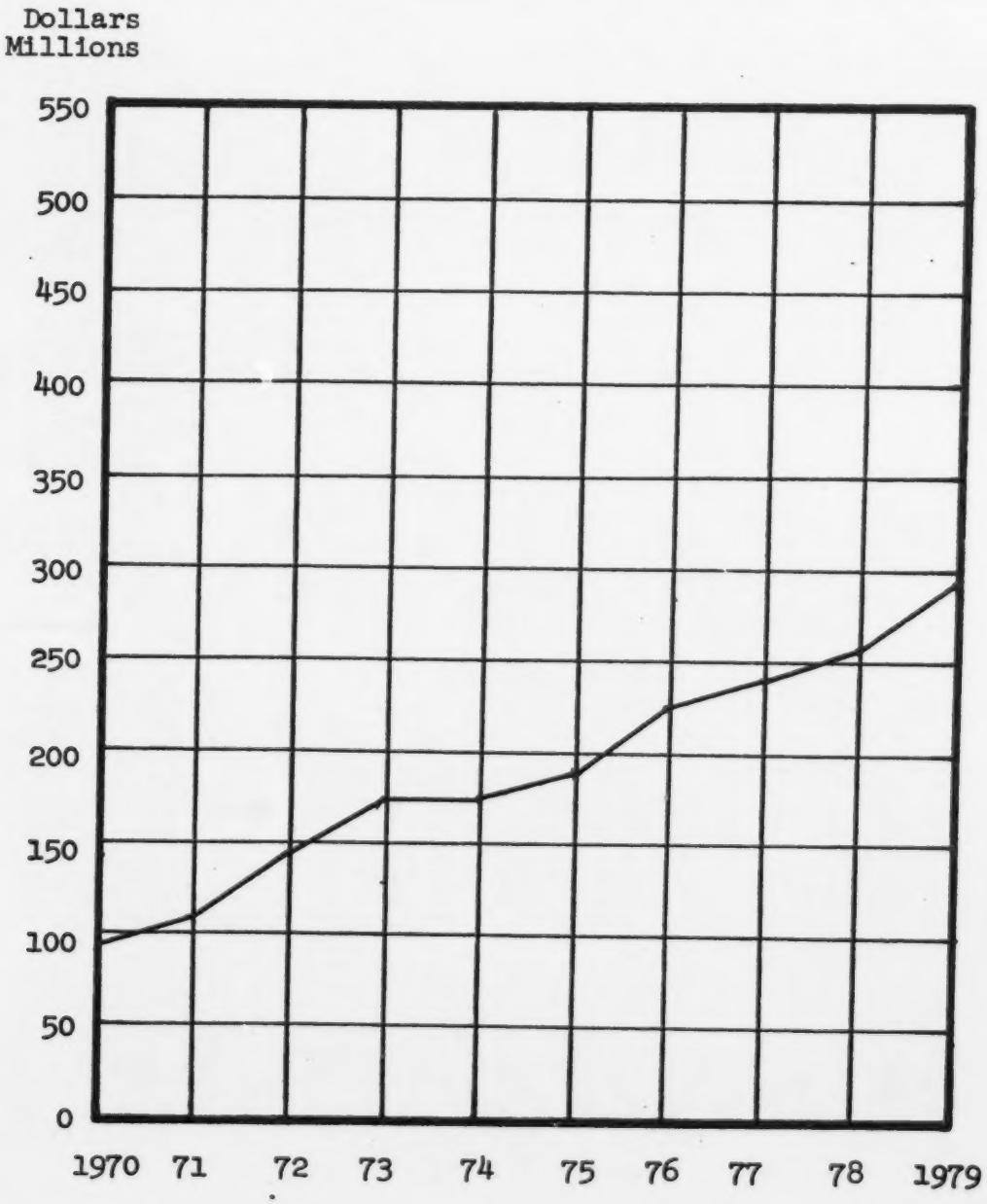

Exhibit S-23

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INVESTMENTS OUTSTANDING - ALL FUNDS

Five Year Period Ended June 30, 1979

	1979	1978	1977	1976	1975
GENERAL FUND (Exhibit A-1)	$ 72,727,231	$ 41,300,000	$ 76,834,326	$ 40,418,928	$ 15,984,898
SPECIAL REVENUE FUNDS (Exhibits B-3, 6, 9, 12)					
Highway Fund	$ 10,146,528	$ 10,697,798	$ 13,719,973	$ 16,895,428	$ 17,786,238
Federal University Fund	55,354	55,339	54,656	55,116	55,107
R.I. Temporary Disability Insurance Reserve Fund	29,369,556	23,757,708	19,653,000	15,848,000	12,144,000
Recreation Area Development Fund	740,000	1,000,000	966,002	751,520	427,313
Dr. John E. Donley Rehabilitation Center Fund	1,745,000	1,370,000	1,049,847	914,246	879,453
Public Utilities Reserve Fund	40,000	70,000	25,000		
Second Injury Indemnity Fund	2,100,000	430,000	245,000		
Total - Special Revenue Funds - Other	$ 44,196,438	$ 37,380,845	$ 35,713,478	$ 34,464,310	$ 31,292,111
CAPITAL PROJECTS FUNDS					
Bond Capital Fund (Exhibit D-1)	$ 47,656,528	$ 40,647,215	$ 36,623,278	$ 33,225,622	$ 27,797,942
1976 VETERANS' BONUS FUND	$	$ 2,750,000	$	$	$
DEBT SERVICE FUND					
Sinking Fund (Exhibit C-1)	$ 1,684,995	$ 1,682,119	$ 1,684,657	$ 8,467,208	$ 9,734,339
AUTOMOTIVE EQUIPMENT FUND (Exhibit F-1-2)	$ 150,000	$	$	$	$
TRUST AND AGENCY FUNDS (Exhibits G-3, 6, 9, 13)					
Unclaimed Property Fund	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
Municipal Employees' Retirement Fund	55,496,839	48,973,230	42,482,168	36,390,319	30,757,662
Employees' Retirement Fund	348,221,492	314,912,960	275,845,658	244,901,972	216,530,314
Violent Crimes Indemnity Fund	144,000				
R.I. Veterans' Home Fund	285,000	205,000	195,000	158,506	139,007
Real Estate Recovery Fund	97,000				
Permanent School Fund	643,000	657,000	618,619	642,060	687,095
Custodial Funds - State Institutions	2,575,000	2,458,532	2,293,178	2,254,228	2,477,300
Touro Jewish Synagogue Fund	139,929	139,929	139,929	139,683	139,672
Payroll Clearing Fund	7,120,000	6,901,000			
Total - Trust and Agency Funds	$ 414,752,260	$ 374,277,651	$ 321,604,552	$ 284,516,768	$ 250,761,050
(2) ENTERPRISE FUNDS (Exhibits E-4, 7, 10, 13, 16)					
Blackstone Valley District Fund	$ 1,850,000	$ 2,200,000	$ 1,650,000	$ 1,478,757	$ 815,503
Recreation Building Mortgage Insurance Fund		30,000	89,791	188,419	
Industrial Building Mortgage Insurance Fund	1,385,000	1,540,000	1,367,601	1,244,798	1,261,763
Water Development Fund	945,000	787,185	459,277	421,287	704,030
State Lottery Fund	2,250,000	1,700,000	2,510,000	2,570,000	500,000
Total - Enterprise Funds	$ 6,430,000	$ 6,257,185	$ 6,076,669	$ 5,903,261	$ 3,281,296
GRAND TOTAL	$ 587,597,452	$ 504,295,015	$ 478,536,960	$ 406,996,097	$ 338,851,636

(1) Bonds, U.S. Treasury Notes maturing after one year, and Certificates of Deposit are carried at par value. U.S. Treasury Notes and Commercial Paper maturing within one year, and Stocks are carried at cost.

(2) Investments of the Rhode Island Higher Education Authority, which are not in the custody of the General Treasurer, are not included on this statement.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF EXPENDITURES AND ENCUMBRANCES
GENERAL FUND AND SPECIAL REVENUE FUNDS
For the Fiscal Years Ended June 30, 1979 and 1978

GENERAL FUND	1979	1978	Increase Decrease*
Department of Mental Health, Retardation and Hospitals	$ 99,480,528	$ 93,606,777	$ 5,873,751
Department of Health	21,816,365	19,096,100	2,720,265
Department of Social and Rehabilitative Services	264,470,002	243,082,850	21,387,152
Department of Corrections	21,480,647	19,551,638	1,929,009
Board of Regents for Education	238,058,379	223,531,060	14,527,319
Department of State Library Services	1,920,913	1,807,281	113,632
Department of Labor	3,982,927	3,296,095	686,832
Department of Environmental Management	16,432,893	14,448,243	1,984,650
Department of Business Regulation	2,902,668	2,940,350	37,682*
Department of Transportation	51,594,125	51,769,612	175,487*
Executive Department	20,585,167	18,999,726	1,585,441
Department of State	1,649,195	1,151,574	497,621
Department of Attorney General	2,643,114	2,372,128	270,986
Treasury Department	1,296,269	1,138,060	158,209
Department of Administration	22,810,860	20,515,510	2,295,350
Department of Community Affairs	18,985,424	17,946,722	1,038,702
Legislative Department	3,277,747	2,996,722	281,025
Judicial Department	11,295,804	9,836,169	1,459,635
Other Commissions and Agencies	5,780,852	4,952,819	828,033
General	9,551,328	4,679,363	4,871,965
Special Legislative Appropriations	369,247	53,903	315,344
Department of Economic Development	39,337,400	41,374,970	2,037,570*
Department of Elderly Affairs	5,018,220	3,333,659	1,684,561
Total General Fund	$ 864,740,074	$ 802,481,331	$ 62,258,743
SPECIAL REVENUE FUNDS			
Highway	$ 37,571,111	$ 22,330,795	$ 15,240,316
University - College	50,730,698	47,271,135	3,459,563
Recreation Area Development	708,816	1,690,348	981,532*
Dr. John E. Donley Rehabilitation Center	453,086	363,404	89,682
Public Utilities	215,065	254,578	39,513*
Second Injury Indemnity	658,045	742,326	84,281*
Employment Security	100,593,442	116,207,779	15,614,337*
R. I. Temporary Disability Insurance	21,504,256	20,230,469	1,273,787
Total Special Revenue Funds	$ 212,434,519	$ 209,090,834	$ 3,343,685
GRAND TOTAL	$1,077,174,593	$1,011,572,165	$ 65,602,428

Exhibit S-25-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SUMMARY OF EXPENDITURES AND ENCUMBRANCES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1979

Budget Accounts	Combined Total of Funds	General Fund	Special Revenue							
			Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
PERSONAL SERVICES										
Classified	$176,611,102	$148,604,434	$ 1,739,722	$	$ 255,627	$	$15,817,422	$	$ 1,191,871	$ 9,002,026
Unclassified	39,830,739	30,286,855			33,808		9,287,140		12,453	210,483
Non-Classified	58,582,141	6,420,700			435		52,161,006			
Special	15,120,804	13,325,537		63,274	4,930	196,813	1,231,573	400	67,516	230,761
Total	$290,144,786	$198,637,526	$ 1,739,722	$ 63,274	$ 294,800	$ 196,813	$78,497,141	$ 400	$ 1,271,840	$ 9,443,270
Employee Benefit Program										
Employees' Retirement	$ 13,156,718	$ 10,990,929	$ 101,628	$	$ 15,701	$	$ 1,466,697	$	$ 76,441	$ 505,322
Social Security (F.I.C.A.)	13,773,395	9,690,414	92,853		13,651		3,434,416		62,750	479,311
Unemployment Compensation - State Employees	2,933,202	2,171,624	7,050		1,881		598,297		10,284	144,066
Employees' Medical Insurance	13,484,362	9,776,349	96,619		14,829		3,062,823		59,840	473,902
Employees' Group Life Insurance	428,240	307,358	3,159		551		99,245		1,766	16,161
Teachers; Insurance and Annuity Association	3,112,519	23,894					3,088,625			
Total - Employee Benefit Programs	$ 46,888,436	$ 32,960,568	$ 301,309	$	$ 46,613	$	$11,750,103	$	$ 211,081	$ 1,618,762
Total Personal Services	$337,033,222	$231,598,094	$ 2,041,031	$ 63,274	$ 341,413	$ 196,813	$90,247,244	$ 400	$ 1,482,921	$ 11,062,032
OPERATING SUPPLIES AND EXPENSES										
General and Office Expense										
Postage	$ 2,134,447	$ 1,621,878	$	$	$ 1,817	$	$ 405,012	$	$ 105,310	$ 430
Telephone and Telegraph	3,923,830	2,521,782			211		1,207,587		9,956	134,294
Office Expense	1,891,223	1,049,293			618		653,631		4,776	182,905
Dues and Subscriptions	704,345	501,536			643		187,375		130	14,661
Freight, Cartage, and Express	514,224	502,883					9,175			2,166
Insurance	1,553,079	1,210,888			3,476		336,535		740	1,440
Total - General and Office Expense	$ 10,721,148	$ 7,408,260	$	$	$ 6,765	$	$ 2,799,315	$	$ 120,912	$ 385,896
Printing, Binding, and Advertising	$ 4,071,807	$ 3,232,530	$ 46	$ 601	$ 948	$ 3,623	$ 704,291	$	$ 20,858	$ 108,910
Travel										
Personnally-Owned Cars	$ 1,679,272	$ 1,464,092	$	$	$ 3,302	$ 248	$ 154,233	$	$ 2,656	$ 54,741
Out-of-State	1,085,714	672,332	351		2,801	11,051	372,846			26,323
Other Travel	143,729	124,977			12,139	78	6,286			249
Total - Travel	$ 2,908,715	$ 2,261,401	$ 351	$	$ 18,242	$ 11,377	$ 533,365	$	$ 2,656	$ 81,313
Automotive Expense	$ 4,521,096	$ 4,296,633	$	$	$ 2,387	$	$ 209,373	$	$ 2,901	$ 9,802
Repairs										
Repairs and Maintenance - Building and Structures	$ 5,506,792	$ 4,307,289	$	$	$ 33,594	$	$ 1,095,198	$	$ 411	$ 70,300
Repairs and Maintenance - Highways and Walks	1,474,317	1,468,811					5,506			
Other Repairs	1,446,920	824,041	31		842		556,290		5,327	60,389
Total - Repairs	$ 8,428,029	$ 6,600,141	$ 31	$	$ 34,436	$	$ 1,656,994	$	$ 5,738	$ 130,689

SUMMARY OF EXPENDITURES AND ENCUMBRANCES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1979

Exhibit S-25-2

Budget Accounts	Combined Total of Funds	General Fund	Special Revenue							
			Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
OPERATING SUPPLIES AND EXPENSES (Continued)										
Equipment-Replacements										
Automotive Equipment	$ 500,274	$ 422,103	$	$	$	$	$ 78,171	$	$	$
Buildings and Plant Equipment	163,832	147,906			160		15,766			
Construction Equipment	235,272	235,272								
Education and Recreational Equipment	102,139	38,141					63,998			
Farm Equipment and Livestock	2,117	1,393					724			
Household Furniture and Equipment	209,332	197,333			987		11,012			
Medical, Surgical, and Laboratory Equipment	87,313	77,817			6,469		3,027			
Office Furniture and Equipment	273,342	207,586			1,838		48,366			15,552
Other Equipment - Replacements	75,962	73,982					1,980			
Total - Equipment - Replacements	$ 1,649,583	$ 1,401,539	$	$	$ 9,454	$	$ 223,044	$	$	$ 15,552
Rentals										
Rentals of Outside Property	$ 3,798,755	$ 2,915,764	$	$ 91,250	$	$ 54	$ 113,122	$	$ 19,668	$ 658,397
Rental of Equipment	4,972,796	2,370,252			1,376		2,397,228		35,576	168,364
Rental of Clothing	20,566	15,835					4,731			
Total - Rentals	$ 8,792,117	$ 5,301,851	$	$ 91,250	$ 1,376	$ 54	$ 2,515,081	$	$ 55,244	$ 827,261
Food	$ 16,366,474	$ 14,564,611	$	$	$ 510	$	$ 1,801,353	$	$	$
Fuel	$ 5,603,267	$ 4,192,607	$	$	$ 3,404	$	$ 1,407,256	$	$	$
Light, Heat, Power, and Water	$ 6,419,994	$ 3,191,687	$	$	$ 2,485	$	$ 3,087,524	$	$ 4,593	$ 133,705
Clothing and Clothing Materials	$ 843,542	$ 782,074	$	$	$ 804	$	$ 60,664	$	$	$
Special Supplies and Expense										
Patients' Linens	$ 95,225	$ 92,234	$	$	$ 417	$	$ 2,574	$	$	$
Agricultural, Horticultural, and Fishery	158,231	117,526			26		40,679			
Educational and Recreational	1,476,661	517,694			9,418		949,297			252
Household, Laundry, and Cleaning	1,370,715	1,065,591			1,897		297,221		1,759	4,247
Medical, Surgical, and Laboratory	3,233,672	3,174,545			843		58,284			
Military	46,288	46,026					262			
Highway Safety and Landscaping	1,688,363	1,676,795					11,519			40
Building and Machinery	708,756	289,526		633	525		417,767			305
Central Services (Data Processing, etc.)	3,496,079	3,494,941	743				90			305
Medicines and Drugs	1,180,505	1,155,955			161		24,154			235
Management Information Services - Educational Facilities	18,231	18,231								
Total - Special Supplies and Expenses	$ 13,472,726	$ 11,649,064	$ 743	$ 633	$ 13,287	$	$ 1,801,847	$	$ 1,759	$ 5,393
Central Laundry Services	$ 1,668,512	$ 1,642,464	$	$	$	$	$ 24,102	$	$	$ 1,946
Other Operating Supplies and Expenses	$ 2,105,515	$ 1,171,223	$	$	$ 1,517	$ 3,188	$ 897,467	$	$	$ 32,120
Purchase of Service from Statewide Planning Program	$ 1,029,581	$ 825,895	$ 203,686	$	$	$	$	$	$	$
Total - Operating Supplies and Expenses	$ 88,602,106	$ 68,521,974	$ 204,857	$ 92,484	$ 95,615	$ 18,252	$17,721,676	$	$ 214,661	$ 1,732,587

Exhibit S-25-3

SUMMARY OF EXPENDITURES AND ENCUMBRANCES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1979

Budget Accounts	Combined Total of Funds	General Fund	Special Revenue: Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
CAPITAL OUTLAYS										
Automotive Equipment	$ 292,912	$ 274,311	$	$	$	$	$ 18,601	$	$	$
Building and Plant Equipment	370,002	248,061			11,643		110,298			
Construction Equipment	159,773	159,773								
Educational and Recreational Equipment	2,654,179	800,470					1,853,709			
Farm Equipment and Livestock	3,804	3,595					209			
Household Furniture and Equipment	652,460	459,202					193,258			
Medical, Surgical, and Laboratory	342,803	336,308			342		6,153			
Office Furniture and Equipment	1,428,020	1,133,847			4,073		182,582		(15,726)	123,244
Other Equipment - Additonal	502,688	432,191					70,497			
Buildings and Other Structures	1,802,853	1,644,783		345			132,380			25,000
Highway Construction	35,695,830	1,012,595	34,439,721	163,514						
Improvement other than Buildings	1,185,998	897,379		229,949			58,670			
Land	158,905			159,250						
Total - Capital Outlays	$ 45,190,227	$ 7,402,515	$34,439,721	$ 553,058	$ 16,058	$	$ 2,626,357	$	$ (15,726)	$ 148,244
GRANTS AND CLAIMS										
Medical Assistance	$ 135,251,758	$135,251,758	$	$	$	$	$	$	$	$
Aid to Aged, Blind, or Disabled	5,354,475	5,354,475								
Aid to Families of Dependent Children	58,831,184	58,831,184								
General Public Assistance	14,843,271	14,843,271								
Aid to Veterans and Dependents	27,774	27,774								
Support of State Dependents and Delinquents	8,219,092	8,219,092								
Promotion of Public Education	133,562,370	132,298,566					997,508			266,296
Workmens' Compensation - State Employees	2,132,370	2,132,370								
Teachers' Pensions	7,464,552	7,464,552								
State Aid to Cities and Towns	3,000,000	3,000,000								
Construction and Support of Hospitals										
Support of Certain Organizations	50,000	50,000								
Other Grants and Claims	189,884,902	86,154,011					53,705	657,645	19,822,400	83,197,141
Certain Pension and Retirement Costs	798,456	798,456								
Total - Grants and Claims	$ 559,420,204	$454,425,509	$	$	$	$	$ 1,051,213	$ 657,645	$19,822,400	$ 83,463,437
FIXED CHARGES AND MISCELLANEOUS										
Interest on Bonds, etc.	$ 11,583,406	$ 9,133,582	$	$	$	$	$ 2,449,824	$	$	$
Serial Bond Payments	(2)22,446,107	18,621,107					3,825,000			
Other	6,096,299	242,288					1,640,311			4,213,700
Total - Fixed Charges and Miscellaneous	$ 40,125,812	$ 27,996,977	$	$	$	$	$ 7,915,135	$	$	$ 4,213,700
TRANSFER OF FUNDS										
Interfund Transfer	$ 76,385,624	$ 74,795,005	$ 865,502	$	$	$	$ 725,117	$	$	$
TOTAL EXPENDITURES AND ENCUMBRANCES	$1,146,757,195	$864,740,074	$37,571,111	$ 708,816	$ 453,086	$ 215,065	$20,286,742	$ 658,045	$21,504,256	$100,620,000

Parentheses denote red figure.

(1) Includes Federal University and State Colleges Federal Loan Funds.

(2) Refer to Exhibit D-3 and D-5 for additional Retirement Debt in the amount of $498,893 (Ch. 78, P.L. 1964; Ch. 45, P.L. 1970; Ch. 39, P.L. 1970; Ch. 81, P.L. 1976)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SUMMARY OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
EMPLOYMENT INSURANCE PROGRAMS

Ten Year Period Ended June 30, 1979

Year Ended June 30	Employment Security Program		Temporary Disability Insurance Program	
	Revenues	Expenditures and Encumbrances	Revenues	Expenditures and Encumbrances
1970	$ 31,344,530	$ 31,636,598	$12,277,734	$ 15,462,316
1971	41,570,143	62,710,192	11,977,707	15,383,211
1972	56,149,019	73,061,420	12,388,501	15,471,223
1973	59,436,581	65,709,274	15,522,255	16,794,357
1974	64,726,422	75,973,843	20,280,850	17,765,132
1975	103,509,796	147,481,637	21,430,096	18,220,383
1976	130,876,717	160,662,830	21,511,274	17,876,071
1977	115,490,602	130,244,566	23,488,737	19,402,412
1978	90,325,771	116,207,779	24,661,980	20,230,469
1979	86,227,425	100,593,442	27,313,175	21,504,256